



Semi-Annual Report

June 30, 2017

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MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The accompanying semi-annual financial statements have been prepared by Genus Capital Management Inc. ("Genus"), the manager of the Funds, and approved by its Board of Directors. Genus' management is responsible for the information and representations contained in these financial statements and other sections of the financial statements.

Genus maintains appropriate processes to ensure that relevant and reliable financial information is produced. The financial statements have been prepared in accordance with International Financial Reporting Standards and include certain amounts that are based on estimates and judgments. The significant accounting policies that management believes are appropriate for the Funds are described in Note 2 to the financial statements. Financial information used elsewhere in this report is consistent with that presented in the financial statements.

The accompanying semi-annual financial statements have not been reviewed by the external auditors of the Funds. The external auditors will be auditing the annual financial statements of the Funds in accordance with the Canadian generally accepted auditing standards.



Wayne W. Wachell
Chief Executive Officer
Genus Capital Management Inc.



Leslie G. Cliff
Chairperson of the Board
Genus Capital Management Inc.

Genus Government Bond Fund

Statements of Financial Position

As at June 30, 2017 (unaudited) and December 31, 2016 (audited)	June 30 2017	December 31 2016
Assets		
Current assets		
Cash	\$ 1,155,723	\$ 489,917
Short-term investments	-	114,844
Financial assets at fair value through profit or loss	38,187,813	33,204,502
Accrued interest	138,638	130,161
Due from broker	3,078,796	521,615
Unrealized appreciation on currency forward contracts	85,103	20,685
Subscriptions receivable from unitholders	30,227	262,497
Total assets	42,676,300	34,744,221
Liabilities		
Current liabilities		
Bank indebtedness	-	-
Accounts payable and accrued liabilities	21,360	19,748
Due to broker	3,070,807	1,293,657
Unrealized depreciation on currency forward contracts	50,564	31,336
Distributions payable to unitholders	135	5,103
Redemptions payable to unitholders	13,131	-
Total liabilities (excluding net assets attributable to holders of redeemable units)	3,155,997	1,349,844
Net assets attributable to holders of redeemable units	\$ 39,520,303	\$ 33,394,377
Redeemable units outstanding (note 5)	342,201	290,939
Net assets attributable to holders of redeemable units per unit	\$ 115.49	\$ 114.78

On behalf of the Board of Genus Capital Management Inc.:



Leslie G. Cliff
Director



Wayne W. Wachell
Director

Statements of Comprehensive Income

For the periods ended June 30 (unaudited)	2017	2016
Income		
Interest income for distribution purposes	\$ 416,871	\$ 589,167
Foreign exchange gain (loss) on cash	17	(66)
Other changes in fair value on financial assets and liabilities at fair value through profit or loss		
Net realized gain (loss) on sale of investments	(106,089)	655,406
Net realized gain on currency forward contracts	1,409	12,534
Net change in unrealized gain on investments and currency forward contracts	240,529	519,643
Total income	552,737	1,776,684
Expenses		
Trustee fees	2,888	3,183
Legal fees	931	1,574
Custodial fees	2,119	2,094
Unitholder reporting costs	21,817	17,907
Other administrative expenses	24,813	30,292
Interest expense	20	376
Total operating expenses	52,588	55,426
Operating profit	500,149	1,721,258
Increase in net assets attributable to holders of redeemable units from operations	\$ 500,149	\$ 1,721,258
Weighted average number of units during the period	303,136	417,925
Increase in net assets attributable to holders of redeemable units from operations per unit	\$ 1.65	\$ 4.12

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

For the periods ended June 30 (unaudited)	2017	2016
Net assets attributable to holders of redeemable units at beginning of period	\$ 33,394,377	\$ 63,899,248
Increase in net assets attributable to holders of redeemable units from operations	500,149	1,721,258
Distributions to holders of redeemable units		
Net investment income	(355,865)	(562,855)
Capital gains	(4,260)	-
Total distributions to holders of redeemable units	(360,125)	(562,855)
Redeemable unit transactions		
Issuance of redeemable units	8,738,764	4,719,744
Reinvestment of redeemable units	273,411	1,305,388
Redemption of redeemable units	(3,026,273)	(29,603,504)
Net increase (decrease) from redeemable unit transactions	5,985,902	(23,578,372)
Net increase (decrease) in net assets attributable to holders of redeemable units	6,125,926	(22,419,969)
Net assets attributable to holders of redeemable units at end of period	\$ 39,520,303	\$ 41,479,279

The accompanying notes are an integral part of these financial statements.

Genus Government Bond Fund

Statements of Cash Flows

For the periods ended June 30 (unaudited)	2017	2016
Cash flows from operating activities		
Proceeds from sale of investments	\$ 28,072,419	\$ 91,665,914
Proceeds from short-term notes	529,832	4,246,743
Purchase of investments	(33,746,511)	(74,652,267)
Purchase of short-term notes	(414,690)	(3,676,012)
Dividend received, net of withholding tax	-	-
Interest received, excluding gain on short-term notes and amortization of bonds	408,096	659,893
Interest paid	(20)	(376)
Operating expenses paid	(50,956)	(53,540)
Net proceeds from derivative settlements	1,409	12,534
Net cash from (used in) operating activities	(5,200,421)	18,202,889
Cash flows from financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(91,682)	(381,317)
Cash received from redeemable units issued	8,971,034	10,703,744
Amounts paid for redeemable units redeemed	(3,013,142)	(29,596,122)
Net cash from (used in) financing activities	5,866,210	(19,273,695)
Foreign exchange gain (loss) on cash	17	(66)
Net increase (decrease) in cash	665,806	(1,070,872)
Cash at beginning of period	\$ 489,917	\$ 285,554
Cash (bank indebtedness) at end of period	\$ 1,155,723	\$ (785,318)

The accompanying notes are an integral part of these financial statements.

GENUS GOVERNMENT BOND FUND

Schedule of Investment Portfolio

As at June 30, 2017 (unaudited)

Shares or Par Value	Description	Coupon Rate	Maturity Date	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
Canadian Fixed Income						
Federal Bonds						
1,745,000	Canada Housing Trust No.1	1.950%	06-15-2019	1,782,295	1,768,998	4.6
1,670,000	Canada Housing Trust No.1	1.750%	06-15-2022	883,481	1,669,671	4.4
255,000	Canadian Government Real Return Bond	0.500%	12-01-2050	3,514,093	249,061	0.7
115,000	Government of Canada	0.500%	11-01-2018	3,514,089	114,162	0.3
1,720,000	Government of Canada	0.500%	03-01-2022	3,514,091	1,652,232	4.3
1,630,000	Government of Canada	1.000%	06-01-2027	3,514,092	1,519,167	4.0
405,000	Government of Canada	2.750%	12-01-2048	301,977	462,380	1.2
960,000	Government of Canada	0.750%	06-02-2019	3,514,090	952,700	2.5
				20,538,208	8,388,371	22.0
Provincial Bonds						
620,000	Province of Alberta	1.350%	09-01-2021	619,603	608,723	1.6
800,000	Province of Alberta	2.550%	06-01-2027	799,192	800,772	2.1
135,000	Province of Alberta	3.050%	12-01-2048	134,973	134,924	0.4
220,000	Province of British Columbia	6.350%	06-18-2031	294,307	313,836	0.8
190,000	Province of British Columbia	2.800%	06-18-2048	182,753	186,618	0.5
695,000	Province of Ontario	1.750%	10-09-2018	700,442	700,312	1.8
985,000	Province of Ontario	4.000%	06-02-2021	1,099,469	1,069,070	2.8
2,615,000	Province of Ontario	3.150%	06-02-2022	2,784,604	2,767,373	7.2
785,000	Province of Ontario	1.950%	01-27-2023	782,417	782,990	2.1
3,185,000	Province of Ontario	2.850%	06-02-2023	3,348,749	3,323,956	8.6
700,000	Province of Ontario	3.500%	06-02-2024	770,000	758,673	2.0
295,000	Province of Ontario	2.750%	09-01-2025	300,864	304,849	0.8
815,000	Province of Ontario	6.500%	03-08-2029	1,130,755	1,132,374	3.0
655,000	Province of Ontario	5.850%	03-08-2033	881,045	908,941	2.4
675,000	Province of Ontario	2.800%	06-02-2048	658,851	656,628	1.7
725,000	Province of Ontario	2.400%	06-02-2026	731,525	725,637	1.9
430,000	Province of Quebec	4.500%	12-01-2019	482,362	461,494	1.2
745,000	Province of Quebec	6.250%	06-01-2032	1,010,093	1,060,006	2.8
485,000	Province of Quebec	5.750%	12-01-2036	640,126	693,079	1.8
140,000	Province of Quebec	3.500%	12-01-2045	157,860	154,741	0.4
50,000	Province of Quebec	3.500%	12-01-2048	54,727	55,918	0.1
295,000	Province of Quebec	1.650%	03-03-2022	294,690	292,796	0.8
830,000	Province of Quebec	2.750%	09-01-2027	841,481	852,120	2.2
340,000	Province of Quebec	5.000%	12-01-2041	430,049	461,641	1.2
570,000	Province of Saskatchewan	2.650%	06-02-2027	576,602	577,859	1.5
385,000	Province of Saskatchewan	3.300%	06-02-2048	383,949	407,671	1.1
				20,091,488	20,193,001	52.8
Municipal Bonds						
1,000,000	City of Montreal	3.500%	09-01-2024	1,026,242	1,071,904	2.8
650,000	City of Montreal	3.000%	09-01-2025	654,069	672,228	1.8
215,000	City of Montreal	3.000%	09-01-2027	215,965	220,658	0.6
335,000	City of Toronto	2.400%	06-24-2026	334,705	330,457	0.9
735,000	Municipal Finance Authority of British Columbia	2.950%	10-14-2024	772,663	765,913	2.0
				3,003,644	3,061,160	8.1
Corporate Bonds						
455,000	OPB Finance Trust	1.880%	02-24-2022	448,953	451,710	1.2
265,000	OPB Finance Trust	3.890%	07-04-2042	257,102	291,187	0.8
400,000	PSP Capital Inc.	1.340%	08-18-2021	399,884	392,635	1.0
325,000	PSP Capital Inc.	2.090%	11-22-2023	324,958	323,483	0.8
				1,430,897	1,459,015	3.8

GENUS GOVERNMENT BOND FUND

Schedule of Investment Portfolio

As at June 30, 2017 (unaudited)

Shares or Par Value	Description	Coupon Rate	Maturity Date	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
Mortgage-Backed Securities						
580,000	Canadian Mortgage Pools	1.850%	12-01-2017	250,351	248,640	0.7
425,000	Canadian Mortgage Pools	1.600%	03-01-2019	300,553	302,131	0.8
2,105,000	Canadian Mortgage Pools	1.386%	09-01-2020	1,782,692	1,792,039	4.7
1,980,000	Canadian Mortgage Pools	1.400%	05-01-2021	1,817,067	1,795,996	4.7
450,000	Canadian Mortgage Pools	1.450%	12-01-2021	428,517	427,275	1.1
285,000	Canadian Mortgage Pools	1.370%	11-01-2021	272,664	272,188	0.7
				4,851,844	4,838,269	12.7
Total Canadian Fixed Income				49,916,081	37,939,816	99.4
U.S. Fixed Income						
185,000	United States Treasury Note	3.000%	05-15-2047	251,852	247,997	0.6
				251,852	247,997	0.6
Total Fixed Income				50,167,933	38,187,813	100.0
Total Investments				50,167,933	38,187,813	100.0
Forward Contracts - Canada						
541,500	US Dollars Forward with CAD Jun-06-2017			-	(26,411)	
(1,699,000)	US Dollars Forward with CAD Jun-06-2017			-	85,103	
806,500	US Dollars Forward with CAD Jun-13-2017			-	(20,461)	
157,000	US Dollars Forward with CAD Jun-15-2017			-	(3,692)	
				-	34,539	

The accompanying notes are an integral part of these financial statements.

Genus Short-Term Bond Fund

(Formerly Genus Short-Term Corporate Bond Fund)

Statements of Financial Position

As at June 30, 2017 (unaudited) and December 31, 2016 (audited)	June 30 2017	December 31 2016
Assets		
Current assets		
Cash	\$ 1,979	\$ 520,852
Short-term investments	24,971	234,358
Financial assets at fair value through profit or loss	45,713,889	31,398,731
Accrued interest	220,092	273,127
Subscriptions receivable from unitholders	27,700	150,000
Total assets	45,988,631	32,577,068
Liabilities		
Current liabilities		
Accounts payable and accrued liabilities	21,823	21,288
Due to broker	-	309,608
Distributions payable to unitholders	162	-
Redemptions payable to unitholders	12,000	25,000
Total liabilities (excluding net assets attributable to holders of redeemable units)	33,985	355,896
Net assets attributable to holders of redeemable units	\$ 45,954,646	\$ 32,221,172
Redeemable units outstanding (note 5)	556,390	389,415
Net assets attributable to holders of redeemable units per unit	\$ 82.59	\$ 82.74

On behalf of the Board of Genus Capital Management Inc.:



Leslie G. Cliff
Director



Wayne W. Wachell
Director

Statements of Comprehensive Income

For the periods ended June 30 (unaudited)	2017	2016
Income		
Interest income for distribution purposes	\$ 569,081	\$ 668,127
Foreign exchange loss on cash	(22)	(299)
Other changes in fair value on financial assets and liabilities at fair value through profit or loss		
Net realized loss on sale of investments	(101,460)	(301,598)
Net change in unrealized gain (loss) on investments	(125,679)	135,334
Total income	341,920	501,564
Expenses		
Trustee fees	2,912	3,103
Legal fees	1,028	1,259
Custodial fees	2,110	2,093
Unitholder reporting costs	13,126	12,607
Other administrative expenses	23,562	25,870
Interest expense	-	338
Total operating expenses	42,738	45,270
Operating profit	299,182	456,294
Increase in net assets attributable to holders of redeemable units from operations	\$ 299,182	\$ 456,294
Weighted average number of units during the period	472,932	472,035
Increase in net assets attributable to holders of redeemable units from operations per unit	\$ 0.63	\$ 0.97

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

For the periods ended June 30 (unaudited)	2017	2016
Net assets attributable to holders of redeemable units at beginning of period	\$ 32,221,172	\$ 66,323,485
Increase in net assets attributable to holders of redeemable units from operations	299,182	456,294
Distributions to holders of redeemable units		
Net investment income	(511,230)	(673,714)
Total distributions to holders of redeemable units	(511,230)	(673,714)
Redeemable unit transactions		
Issuance of redeemable units	18,938,452	7,389,833
Reinvestment of redeemable units	274,701	687,621
Redemption of redeemable units	(5,267,631)	(39,210,940)
Net increase (decrease) from redeemable unit transactions	13,945,522	(31,133,486)
Net increase (decrease) in net assets attributable to holders of redeemable units	13,733,474	(31,350,906)
Net assets attributable to holders of redeemable units at end of period	\$ 45,954,646	\$ 34,972,579

The accompanying notes are an integral part of these financial statements.

Genus Short-Term Bond Fund

(Formerly Genus Short-Term Corporate Bond Fund)

Statements of Cash Flows

For the periods ended June 30 (unaudited)	2017	2016
Cash flows from operating activities		
Proceeds from sale of investments	\$ 26,917,227	\$ 40,238,650
Proceeds from short-term notes	6,373,104	6,226,593
Purchase of investments	(41,769,133)	(9,268,999)
Purchase of short-term notes	(6,162,718)	(5,840,231)
Interest received, excluding gain on short-term notes	621,118	931,949
Interest paid	-	(338)
Operating expenses paid	(42,203)	(46,083)
Net cash from (used in) operating activities	(14,062,605)	32,241,541
Cash flows from financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(236,367)	(563,190)
Cash received from redeemable units issued	19,060,752	7,389,833
Amounts paid for redeemable units redeemed	(5,280,631)	(39,262,996)
Net cash from (used in) financing activities	13,543,754	(32,436,353)
Foreign exchange loss on cash	(22)	(299)
Net decrease in cash	(518,873)	(195,111)
Cash at beginning of period	\$ 520,852	\$ 278,178
Cash at end of period	\$ 1,979	\$ 83,067

The accompanying notes are an integral part of these financial statements.

GENUS SHORT-TERM BOND FUND
(Formerly Genus Short-Term Corporate Bond Fund)

Schedule of Investment Portfolio

As at June 30, 2017 (unaudited)

Shares or Par Value	Description	Coupon Rate	Maturity Date	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
Canadian Fixed Income						
Federal Bonds						
2,500,000	Canada Housing Trust No.1	1.950%	06-15-2019	2,555,150	2,534,380	5.5
1,500,000	Canada Housing Trust No.1	2.400%	12-15-2022	1,572,220	1,545,484	3.4
435,000	Canadian Government Bond	0.500%	03-01-2022	424,294	417,861	0.9
				4,551,664	4,497,725	9.8
Provincial Bonds						
2,000,000	Province of British Columbia	3.700%	12-18-2020	2,173,400	2,142,617	4.7
5,750,000	Province of Ontario	1.750%	09-18-2018	5,821,583	5,793,947	12.7
2,500,000	Province of Quebec	1.650%	03-03-2022	2,518,000	2,481,321	5.4
				10,512,983	10,417,885	22.8
Corporate Bonds						
100,000	AltaLink LP	3.668%	11-06-2023	109,104	108,409	0.2
425,000	Bank of Montreal	2.100%	10-20-2020	431,028	428,620	0.9
900,000	Bank of Montreal	1.610%	10-28-2021	890,339	883,711	1.9
425,000	Bank of Montreal	3.340%	12-08-2025	425,281	438,535	1.0
1,000,000	Bank of Nova Scotia	1.830%	04-27-2022	999,620	984,784	2.2
325,000	bcIMC Realty Corp.	2.150%	08-11-2022	326,164	323,521	0.7
485,000	Bell Canada	4.700%	09-11-2023	520,199	540,563	1.2
700,000	BMO Subordinated Notes Trust	5.750%	09-26-2022	722,862	706,885	1.5
285,000	BMW Canada Inc.	1.780%	10-19-2020	285,353	283,360	0.6
150,000	BMW Canada Inc.	1.880%	12-11-2020	150,000	149,597	0.3
704,941	BP LP	3.244%	01-09-2020	713,944	715,978	1.6
610,000	Canadian Credit Card Trust II	1.829%	03-24-2020	610,323	610,144	1.3
725,000	Canadian Imperial Bank of Commerce	1.660%	03-20-2022	725,626	723,577	1.6
320,000	Canadian Imperial Bank of Commerce	2.040%	03-21-2022	319,894	319,047	0.7
460,000	Canadian Imperial Bank of Commerce	3.000%	10-28-2024	469,766	468,446	1.0
305,000	Choice Properties LP	3.000%	09-20-2019	311,702	311,035	0.7
85,000	CT Real Estate Investment Trust	2.852%	06-09-2022	86,238	85,598	0.2
250,000	Daimler Canada Finance Inc.	1.800%	12-16-2019	250,684	249,516	0.5
130,000	Daimler Canada Finance Inc.	1.570%	05-25-2020	130,000	128,561	0.3
75,000	Enercare Solutions Inc.	3.380%	02-21-2022	74,987	75,709	0.2
1,130,000	Genesis Trust II	1.675%	09-17-2018	1,134,386	1,132,467	2.5
45,000	Granite REIT Holdings LP	3.788%	07-05-2021	46,111	46,076	0.1
200,000	Greater Toronto Airports Authority	5.960%	11-20-2019	224,370	220,202	0.5
550,000	HSBC Bank Canada	2.078%	11-26-2018	556,442	553,525	1.2
445,000	Hydro One Inc.	2.780%	10-09-2018	458,123	452,621	1.0
800,000	Hydro One Inc.	1.840%	02-24-2021	803,347	799,684	1.7
625,000	Industrial Alliance Insurance & Financial Services Inc.	2.800%	05-16-2024	636,413	631,816	1.4
90,000	Leisureworld Senior Care LP	3.474%	02-03-2021	90,000	93,880	0.2
825,000	Loblaw Cos Ltd.	3.748%	03-12-2019	861,905	852,213	1.9
400,000	Lower Mattagami Energy LP	4.331%	05-18-2021	440,312	435,402	1.0
100,000	Magna International Inc.	3.100%	12-15-2022	103,479	103,258	0.2
100,000	Manulife Bank of Canada	2.082%	05-26-2022	100,000	98,832	0.2
1,055,000	Manulife Financial Capital Trust II	7.405%	12-31-2108	1,280,411	1,183,504	2.6
295,000	Metro Inc.	3.200%	12-01-2021	309,464	305,471	0.7
200,000	Nissan Canada Financial Services Inc.	1.584%	10-07-2019	200,000	198,899	0.4
200,000	Nissan Canada Financial Services Inc.	1.750%	04-09-2020	199,998	199,215	0.4
395,000	OMERS Realty Corp.	1.823%	05-09-2022	394,830	388,578	0.8
220,000	Reliance LP	3.813%	09-15-2020	218,649	225,574	0.5
855,000	Rogers Communications Inc.	5.380%	11-04-2019	941,616	923,445	2.0

GENUS SHORT-TERM BOND FUND
(Formerly Genus Short-Term Corporate Bond Fund)
Schedule of Investment Portfolio

As at June 30, 2017 (unaudited)

Shares or Par Value	Description	Coupon Rate	Maturity Date	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
465,000	Royal Bank of Canada	1.920%	07-17-2020	466,642	466,445	1.0
845,000	Royal Bank of Canada	1.968%	03-02-2022	845,321	839,239	1.8
355,000	Royal Bank of Canada	2.480%	06-04-2025	350,412	356,666	0.8
350,000	Royal Bank of Canada	3.310%	01-20-2026	349,857	360,243	0.8
420,000	Royal Bank of Canada	3.450%	09-29-2026	421,707	434,543	1.0
370,000	Saputo Inc.	2.196%	06-23-2021	370,805	370,985	0.8
430,000	Shaw Communications Inc.	5.650%	10-01-2019	470,262	464,325	1.0
170,000	Shaw Communications Inc.	5.500%	12-07-2020	189,796	187,884	0.4
200,000	Sun Life Capital Trust II	5.863%	12-31-2108	224,854	216,889	0.5
250,000	Sun Life Financial Inc.	3.050%	09-19-2028	250,768	254,694	0.6
480,000	TD Capital Trust III	7.243%	12-31-2049	585,408	517,938	1.1
380,000	TELUS Corp.	5.050%	07-23-2020	420,717	413,723	0.9
240,000	TELUS Corp.	2.350%	03-28-2022	239,288	240,219	0.5
500,000	The Bank of Nova Scotia	1.900%	12-02-2021	500,060	495,877	1.1
100,000	The Bank of Nova Scotia	2.290%	06-28-2024	99,994	99,107	0.2
175,000	The Empire Life Insurance Co.	2.870%	05-31-2023	176,367	175,791	0.4
225,000	Toronto Hydro Corp.	3.540%	11-18-2021	242,737	239,693	0.5
850,000	Toronto-Dominion Bank	2.433%	08-15-2017	857,060	851,486	1.9
600,000	Toronto-Dominion Bank	2.045%	03-08-2021	609,159	602,241	1.3
600,000	Toronto-Dominion Bank	1.994%	03-23-2022	600,000	597,464	1.3
355,000	Toronto-Dominion Bank	2.982%	09-30-2025	354,065	362,103	0.8
258,834	West Edmonton Mall Property Inc.	4.056%	02-13-2024	270,360	267,701	0.6
295,000	WestJet Airlines Ltd.	3.287%	07-23-2019	298,500	299,967	0.7
405,000	WTH Car Rental ULC	1.912%	07-20-2020	403,275	400,683	0.9
				27,150,384	26,896,164	58.9
Mortgage-Backed Securities						
2,790,000	Canadian Mortgage Pools	1.620%	03-01-2022	2,748,275	2,716,875	5.9
				2,748,275	2,716,875	5.9
Total Canadian Fixed Income				44,963,306	44,528,649	97.4
Foreign Fixed Income						
140,000	Great-West Lifeco Finance Delaware LP II	7.127%	06-26-2068	166,441	147,293	0.3
320,000	Morgan Stanley	3.000%	02-07-2024	319,939	322,252	0.7
285,000	The Goldman Sachs Group Inc.	2.433%	04-26-2023	285,000	282,136	0.6
440,000	Wells Fargo & Co.	2.094%	04-25-2022	438,738	433,559	0.9
				1,210,118	1,185,240	2.5
Short Term - Canada						
25,000	Government of Canada	0.539%	09-07-2017	24,971	24,971	0.1
				24,971	24,971	0.1
Total Investments				46,198,395	45,738,860	100.0

The accompanying notes are an integral part of these financial statements.

Genus Dividend Equity Fund

Statements of Financial Position

	June 30 2017	December 31 2016
As at June 30, 2017 (unaudited) and December 31, 2016 (audited)		
Assets		
Current assets		
Cash	\$ 4,675,548	\$ 3,493,794
Short-term investments	3,498,810	2,998,830
Financial assets at fair value through profit or loss	227,255,049	208,291,933
Accrued interest	270	361
Dividends receivable	1,028,507	984,882
Due from broker	-	-
Margins deposited on futures contracts	495,692	749,787
Unrealized gain on futures contracts	187,727	266,058
Subscriptions receivable from unitholders	131,800	90,000
Total assets	237,273,403	216,875,645
Liabilities		
Current liabilities		
Accounts payable and accrued liabilities	42,938	42,642
Distributions payable to unitholders	1,465	656
Redemptions payable to unitholders	-	10,000
Due to broker	2,391,223	806,237
Unrealized loss on futures contracts	107,143	1,810
Total liabilities (excluding net assets attributable to holders of redeemable units)	2,542,769	861,345
Net assets attributable to holders of redeemable units	\$ 234,730,634	\$ 216,014,300
Redeemable units outstanding (note 5)	1,639,259	1,535,036
Net assets attributable to holders of redeemable units per unit	\$ 143.19	\$ 140.72

On behalf of the Board of Genus Capital Management Inc.:



Leslie G. Cliff
Director



Wayne W. Wachell
Director

Statements of Comprehensive Income

	2017	2016
For the periods ended June 30 (unaudited)		
Income		
Interest income for distribution purposes	\$ 206,397	\$ 297,487
Dividend income	4,350,090	4,273,961
Foreign exchange gain (loss) on cash	1,058	(383,583)
Other changes in fair value on financial assets and liabilities at fair value through profit or loss		
Net realized gain (loss) on sale of investments	6,951,522	(4,120,623)
Net realized loss on futures contracts	(260,644)	(206,548)
Net change in unrealized gain (loss) on investments and futures contracts	(2,631,231)	5,764,101
Total income	8,617,192	5,624,795
Expenses		
Trustee fees	4,901	4,950
Legal fees	6,119	6,223
Custodial fees	14,115	10,597
Unitholder reporting costs	21,396	17,863
Other administrative expenses	48,294	48,392
Interest expense	705	114
Transaction costs	489,661	400,289
Total operating expenses	585,191	488,428
Operating profit	8,032,001	5,136,367
Withholding taxes	(452,384)	(374,939)
Increase in net assets attributable to holders of redeemable units from operations	\$ 7,579,617	\$ 4,761,428
Weighted average number of units during the period	1,568,964	1,610,459
Increase in net assets attributable to holders of redeemable units from operations per unit	\$ 4.83	\$ 2.96

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

	2017	2016
For the periods ended June 30 (unaudited)		
Net assets attributable to holders of redeemable units at beginning of period	\$ 216,014,300	\$ 202,442,605
Increase in net assets attributable to holders of redeemable units from operations	7,579,617	4,761,428
Distributions to holders of redeemable units		
Net investment income	(4,128,439)	(3,739,584)
Capital gains	-	-
Total distributions to holders of redeemable units	(4,128,439)	(3,739,584)
Redeemable unit transactions		
Issuance of redeemable units	29,093,211	29,552,147
Reinvestment of redeemable units	1,996,791	9,986,239
Redemption of redeemable units	(15,824,846)	(39,747,819)
Net increase (decrease) from redeemable unit transactions	15,265,156	(209,433)
Net increase in net assets attributable to holders of redeemable units	18,716,334	812,411
Net assets attributable to holders of redeemable units at end of period	\$ 234,730,634	\$ 203,255,016

The accompanying notes are an integral part of these financial statements.

Genus Dividend Equity Fund

Statements of Cash Flows

For the periods ended June 30 (unaudited)	2017	2016
Cash flows from operating activities		
Proceeds from sale of investments	\$ 152,477,666	\$ 123,598,076
Proceeds from short-term notes	23,989,220	25,226,467
Purchase of investments	(165,841,502)	(95,437,738)
Purchase of short-term notes	(24,480,444)	(25,215,734)
Dividends received, net of withholding taxes	3,854,081	3,740,824
Interest received, excluding gain on short-term notes	197,732	286,754
Interest paid	(705)	(114)
Operating expenses paid	(94,529)	(87,927)
Net cash from (used in) operating activities	(9,905,030)	32,110,608
Cash flows from financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(2,130,839)	(12,763,118)
Cash received from redeemable units issued	29,051,411	29,559,112
Amounts paid for redeemable units redeemed	(15,834,846)	(39,776,869)
Net cash from (used in) financing activities	11,085,726	(22,980,875)
Foreign exchange gain (loss) on cash	1,058	(383,583)
Net increase in cash	1,181,754	8,746,150
Cash at beginning of period	\$ 3,493,794	\$ 11,539,375
Cash at end of period	\$ 4,675,548	\$ 20,285,525

The accompanying notes are an integral part of these financial statements.

GENUS DIVIDEND EQUITY FUND

Schedule of Investment Portfolio

As at June 30, 2017 (unaudited)

Shares or Par Value	Description	Coupon Rate	Maturity Date	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
Equities						
Energy						
24,300	Chevron Corp.			3,795, 024	3,292,492	1.4
20,100	Exxon Mobil Corp.			2,091, 726	2,107,368	0.9
28,300	Phillips 66			2,989, 536	3,039,126	1.3
45,300	Suncor Energy Inc.			1,929, 785	1,716,417	0.8
79,400	TransCanada Corp.			3,510, 103	4,908,508	2.1
65,000	Valero Energy Corp.			5,465, 923	5,694,675	2.5
				19,782, 097	20,758,586	9.0
Materials						
49,000	International Paper Co.			3,508, 225	3,602,455	1.6
50,700	UPM-Kymmene OYJ			1,603, 789	1,874,468	0.8
				5,112, 014	5,476,923	2.4
Industrials						
124,800	Atlantia SpA			4,469, 125	4,554,920	2.0
228,600	Abertis Infraestructuras SA			4,333, 443	5,492,278	2.4
26,900	Boeing Co.			5,904, 668	6,908,408	3.0
1,343,300	ComfortDelGro Corp Ltd.			3,245, 134	2,914,240	1.2
137,800	Sumitomo Corp.			2,446, 871	2,328,596	1.0
69,800	WSP Global Inc.			3,672, 332	3,755,938	1.6
				24,071, 573	25,954,380	11.2
Consumer Discretionary						
86,700	Berkeley Group Holdings PLC			5,043,137	4,719,730	2.1
56,700	Best Buy Co. Inc.			3,330, 318	4,221,573	1.8
29,700	Carnival PLC			2,277, 004	2,545,185	1.1
44,000	Darden Restaurants Inc.			3,530, 495	5,168,000	2.2
150,000	Eutelsat Communications SA			4,374,273	4,968,079	2.2
13,000	McDonalds Corp.			2,098, 487	2,585,818	1.1
41,700	Persimmon PLC			1,785, 736	1,577,142	0.7
				22,439, 450	25,785,527	11.2
Consumer Staples						
69,800	Altria Group Inc.			4,655, 029	6,750,657	3.0
137,000	Marine Harvest ASA			3,250, 501	3,035,231	1.3
19,600	Philip Morris International Inc.			2,415,846	2,989,636	1.3
3,729,500	WH Group Ltd.			4,604, 811	4,889,138	2.1
				14,926, 187	17,664,662	7.7
Health Care						
64,200	Abbvie Inc.			5,362, 695	6,045,639	2.6
14,100	Johnson & Johnson			2,277, 793	2,422,453	1.1
54,600	Pfizer Inc.			2,204, 568	2,381,836	1.0
26,400	Sanofi			3,621, 316	3,275,413	1.4
				13,466, 372	14,125,341	6.1
Financials						
11,500	Allianz SE			2,999, 928	2,936,707	1.3
92,500	Bank of Nova Scotia			6,526, 869	7,215,925	3.1
513,000	BOC Hong Kong Holdings Ltd.			2,571,435	3,187,597	1.4
132,700	CI Financial Corp.			3,611, 417	3,667,828	1.6
74,700	Danske Bank A/S			3,455, 630	3,726,458	1.6
59,900	IGM Financial Inc.			2,425, 638	2,409,178	1.1
35,900	KBC Group NV			3,498, 122	3,531,453	1.5
681,100	Legal & General Group PLC			3,076, 467	2,967,799	1.3
98,900	Manulife Financial Corp.			2,404, 328	2,404,259	1.0
44,500	National Bank of Canada			1,920, 984	2,426,585	1.1
127,000	Power Financial Corp.			4,300, 617	4,225,290	1.8
66,300	Royal Bank of Canada			4,912, 110	6,242,808	2.7
149,600	Swedbank AB			4,749, 997	4,728,987	2.1
19,400	Swiss Re AG			2,407, 796	2,305,985	1.0
89,800	Toronto-Dominion Bank			4,475, 392	5,868,430	2.5
				53,336, 730	57,845,289	25.1

GENUS DIVIDEND EQUITY FUND

Schedule of Investment Portfolio

As at June 30, 2017 (unaudited)

Shares or Par Value	Description	Coupon Rate	Maturity Date	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
Real Estate						
260,500	Artis Real Estate Investment Trust			3,440,185	3,412,550	1.5
93,900	Canadian Apartment Properties REIT			2,728,683	3,152,223	1.4
239,000	Cheung Kong Property Holdings Ltd.			2,389,447	2,431,363	1.0
17,200	Daito Trust Construction Co. Ltd.			3,444,208	3,478,083	1.5
81,100	Granite Real Estate Investment Trust			3,786,007	4,159,619	1.8
				15,788,530	16,633,838	7.2
Information Technology						
83,800	Canon Inc.			3,205,570	3,696,153	1.6
102,800	Cisco Systems Inc.			4,267,693	4,178,753	1.8
12,000	International Business Machines Corp.			2,717,470	2,397,351	1.1
12,400	Tokyo Electron Ltd.			2,418,787	2,172,793	0.9
				12,609,520	12,445,050	5.4
Telecommunication Services						
98,600	AT&T Inc.			4,971,542	4,831,400	2.1
68,400	NTT DOCOMO Inc.			2,151,187	2,096,656	0.9
155,500	TELUS Corp.			6,731,896	6,961,735	3.0
				13,854,625	13,889,791	6.0
Utilities						
148,300	Canadian Utilities Ltd.			5,970,464	6,179,661	2.7
57,500	Emera Inc.			2,306,961	2,772,075	1.2
146,300	Endesa SA			4,212,474	4,370,948	1.9
38,900	PG&E Corp.			3,578,280	3,352,978	1.4
				16,068,179	16,675,662	7.2
Total Equities				211,455,277	227,255,049	98.5
Short Term - Canada						
3,500,000	Province of New Brunswick	0.564%	06-18-2017	3,498,810	3,498,810	1.5
				3,498,810	3,498,810	1.5
Transaction costs				(368,271)		
Total Investments				214,585,816	230,753,859	100.0
Futures						
35	IMM Canadian Dollar Futures Sep 17			-	77,273	
54	IMM British Pound Futures Sep 17			-	110,454	
(25)	IMM Euro FX Futures Sep 17			-	(107,143)	
				-	80,584	

The accompanying notes are an integral part of these financial statements.

Genus Fossil Free Corporate Bond Fund

Statements of Financial Position

As at June 30, 2017 (unaudited) and December 31, 2016 (audited)	June 30 2017	December 31 2016
Assets		
Current assets		
Cash	\$ -	\$ 520,116
Short-term investments	239,464	-
Financial assets at fair value through profit or loss	47,738,426	44,366,696
Accrued interest	348,279	369,280
Due from broker	-	-
Subscriptions receivable from unitholders	1,200	200,643
Total assets	48,327,369	45,456,735
Liabilities		
Current liabilities		
Bank indebtedness	3,917	-
Accounts payable and accrued liabilities	18,819	17,031
Currency forward contracts at fair value	-	-
Due to broker	-	397,711
Distributions payable to unitholders	9	3,405
Redemptions payable to unitholders	-	2,000
Total liabilities (excluding net assets attributable to holders of redeemable units)	22,745	420,147
Net assets attributable to holders of redeemable units	\$ 48,304,624	\$ 45,036,588
Redeemable units outstanding (note 5)	462,194	435,789
Net assets attributable to holders of redeemable units per unit	\$ 104.51	\$ 103.34

On behalf of the Board of Genus Capital Management Inc.:



Leslie G. Cliff
Director



Wayne W. Wachell
Director

Statements of Comprehensive Income

For the periods ended June 30 (unaudited)	2017	2016
Income		
Interest income for distribution purposes	\$ 773,463	\$ 691,625
Foreign exchange loss on cash	(20)	(118)
Other changes in fair value on financial assets and liabilities at fair value through profit or loss		
Net realized gain on sale of investments	174,634	178,570
Net realized gain (loss) on currency forward contracts	-	-
Net change in unrealized gain on investments	281,593	985,894
Total income	1,229,670	1,855,971
Expenses		
Trustee fees	3,045	2,957
Legal fees	1,160	1,232
Custodial fees	2,121	1,418
Unitholder reporting costs	14,057	9,736
Other administrative expenses	38,369	36,598
Interest expense	281	35
Total operating expenses	59,033	51,976
Operating profit	1,170,637	1,803,995
Increase in net assets attributable to holders of redeemable units from operations	\$ 1,170,637	\$ 1,803,995
Weighted average number of units during the period	455,767	397,685
Increase in net assets attributable to holders of redeemable units from operations per unit	\$ 2.57	\$ 4.54

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

For the periods ended June 30 (unaudited)	2017	2016
Net assets attributable to holders of redeemable units at beginning of period	\$ 45,036,588	\$ 40,139,206
Increase in net assets attributable to holders of redeemable units from operations	1,170,637	1,803,995
Distributions to holders of redeemable units		
Net investment income	(648,722)	(638,459)
Capital gains	-	-
Total distributions to holders of redeemable units	(648,722)	(638,459)
Redeemable unit transactions		
Issuance of redeemable units	5,343,229	4,363,543
Reinvestment of redeemable units	522,241	1,225,858
Redemption of redeemable units	(3,119,349)	(2,138,865)
Net increase from redeemable unit transactions	2,746,121	3,450,536
Net increase in net assets attributable to holders of redeemable units	3,268,036	4,616,072
Net assets attributable to holders of redeemable units at end of period	\$ 48,304,624	\$ 44,755,278

The accompanying notes are an integral part of these financial statements.

Genus Fossil Free Corporate Bond Fund

Statements of Cash Flows

For the periods ended June 30 (unaudited)	2017	2016
Cash flows from operating activities		
Proceeds from sale of investments	\$ 16,977,990	\$ 12,350,202
Proceeds from short-term notes	2,790,692	3,028,208
Purchase of investments	(20,291,204)	(20,934,149)
Purchase of short-term notes	(3,029,692)	(3,167,349)
Interest received, excluding gain on short-term notes	794,000	631,701
Interest paid	(281)	(35)
Operating expenses paid	(56,964)	(51,708)
Net cash used in operating activities	(2,815,459)	(8,143,130)
Cash flows from financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(129,877)	(368,420)
Cash received from redeemable units issued	5,542,672	10,347,543
Amounts paid for redeemable units redeemed	(3,121,349)	(2,138,865)
Net cash from financing activities	2,291,446	7,840,258
Foreign exchange loss on cash	(20)	(118)
Net decrease in cash	(524,033)	(302,990)
Cash at beginning of period	\$ 520,116	\$ 351,038
Cash (bank indebtedness) at end of period	\$ (3,917)	\$ 48,048

The accompanying notes are an integral part of these financial statements.

GENUS FOSSIL FREE CORPORATE BOND FUND

Schedule of Investment Portfolio

As at June 30, 2017 (unaudited)

Shares or Par Value	Description	Coupon Rate	Maturity Date	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
Canadian Fixed Income						
Corporate Bonds						
885,000	407 International Inc.	3.350%	05-16-2024	934,022	942,075	2.0
250,000	407 International Inc.	3.430%	06-01-2033	256,768	260,363	0.5
400,000	Alectra Inc.	3.239%	11-21-2024	400,000	423,573	0.9
1,450,000	Alectra Inc.	2.488%	05-27-2027	1,450,800	1,428,739	3.0
1,165,000	AltaLink LP	3.399%	06-06-2024	1,203,720	1,242,844	2.5
500,000	AltaLink LP	2.747%	05-29-2026	505,202	509,247	1.1
2,920,000	Bank of Montreal	2.120%	03-16-2022	2,936,068	2,922,012	6.0
710,000	Bank of Montreal	3.340%	12-08-2025	709,737	732,611	1.5
150,000	Bank of Montreal	2.700%	12-09-2026	147,984	150,895	0.2
93,861	Bankers Hall LP	4.377%	11-20-2023	93,861	96,256	0.2
830,000	bcIMC Realty Corp.	2.840%	06-03-2025	831,306	846,006	1.8
250,000	bcIMC Realty Corp.	3.000%	03-31-2027	250,000	254,673	0.5
2,630,000	Bell Canada	2.900%	08-12-2026	2,605,743	2,604,576	5.4
485,000	Bell Canada	7.000%	09-24-2027	614,110	636,282	1.3
1,320,000	Choice Properties Real Estate Investment Trust	4.055%	11-24-2025	1,372,008	1,390,206	2.8
440,000	CT Real Estate Investment Trust	2.852%	06-09-2022	439,380	443,093	0.9
575,000	CT Real Estate Investment Trust	3.289%	06-01-2026	575,105	569,647	1.2
375,000	Enercare Solutions Inc.	3.990%	02-21-2024	389,177	384,059	0.8
241,750	Grand Renewable Solar LP	3.926%	01-31-2035	241,750	241,705	0.5
815,000	Granite REIT Holdings LP	3.873%	11-30-2023	818,655	823,911	1.7
360,181	Greater Toronto Airports Authority	6.450%	07-30-2029	439,540	445,613	0.9
150,000	Greater Toronto Airports Authority	6.980%	10-15-2032	223,664	222,406	0.5
55,000	Health Montreal Collective LP	6.721%	09-30-2049	60,370	75,661	0.2
875,000	Hydro One Inc.	2.770%	02-24-2026	888,759	891,426	1.9
150,000	Hydro One Inc.	7.350%	06-03-2030	212,925	214,963	0.4
335,000	Hydro One Inc.	4.890%	03-13-2037	398,845	404,629	0.8
285,000	Industrial Alliance Insurance & Financial Services Inc.	2.640%	02-23-2027	284,929	286,482	0.6
240,000	Industrial Alliance Insurance & Financial Services Inc.	3.300%	09-15-2028	243,571	247,626	0.5
444,480	Kingston Solar LP	3.571%	07-31-2035	446,390	435,996	0.9
230,000	Leisureworld Senior Care LP	3.474%	02-03-2021	230,000	239,915	0.5
800,000	Loblaws Cos. Ltd.	4.860%	09-12-2023	864,835	894,784	1.9
560,000	Loblaws Cos. Ltd.	6.500%	01-22-2029	699,669	708,424	1.5
650,000	Lower Mattagami Energy LP	3.416%	06-20-2024	661,288	693,931	1.4
200,000	Lower Mattagami Energy LP	2.307%	10-21-2026	199,998	195,319	0.4
680,000	Magna International Inc.	3.100%	12-15-2022	703,840	702,152	1.5
135,000	Manulife Bank of Canada	2.082%	05-26-2022	135,000	133,423	0.3
595,000	Manulife Finance Delaware LP	5.059%	12-15-2031	645,691	673,332	1.4
380,000	NBC Asset Trust	7.447%	12-31-2049	449,123	427,281	0.9
22,531	OMERS Realty Corp.	3.040%	12-05-2017	22,531	22,604	-
160,000	OMERS Realty Corp.	1.823%	05-09-2022	160,000	157,399	0.3
400,000	OMERS Realty Corp.	2.858%	02-23-2024	400,000	410,634	0.9
460,000	OMERS Realty Corp.	3.328%	11-12-2024	471,262	484,950	1.0
205,000	OPB Finance Trust	2.950%	02-02-2026	204,893	211,033	0.4
350,000	OPB Finance Trust	2.980%	01-25-2027	349,818	358,940	0.7
35,000	Reliance LP	4.075%	08-02-2021	35,000	36,213	0.1
720,000	Reliance LP, Private Placements	3.813%	09-15-2020	721,327	738,241	1.5
1,500,000	Rogers Communications Inc.	4.000%	03-13-2024	1,565,734	1,615,980	3.4
2,580,000	Royal Bank of Canada	2.333%	12-05-2023	2,584,856	2,578,863	5.4
790,000	Royal Bank of Canada	2.480%	06-04-2025	779,666	793,707	1.7
315,000	Royal Bank of Canada	3.310%	01-20-2026	314,871	324,219	0.7
350,000	Royal Bank of Canada	3.450%	09-29-2026	350,574	362,120	0.8
670,000	Saputo Inc.	2.827%	11-21-2023	671,550	678,598	1.4
69,332	SEC LP and Arci Ltd.	5.188%	08-29-2033	69,332	72,814	0.2

GENUS FOSSIL FREE CORPORATE BOND FUND

Schedule of Investment Portfolio

As at June 30, 2017 (unaudited)

Shares or Par Value	Description	Coupon Rate	Maturity Date	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
720,000	Shaw Communications Inc.	4.350%	01-31-2024	782,298	779,068	1.6
365,000	Shaw Communications Inc.	4.800%	03-01-2027	364,882	376,182	0.8
392,522	SP LP	3.210%	06-15-2019	390,053	397,461	0.8
280,000	Sun Life Capital Trust II	5.863%	12-31-2108	314,796	303,644	0.6
1,100,000	Sun Life Financial Inc.	3.050%	09-19-2028	1,104,770	1,120,653	2.3
85,000	TD Capital Trust IV	10.000%	06-30-2108	95,553	113,551	0.2
700,000	TELUS Corp.	3.750%	01-17-2025	739,935	739,313	1.5
1,930,000	TELUS Corp.	3.750%	03-10-2026	1,986,620	2,027,225	4.2
165,000	The Bank of Nova Scotia	2.290%	06-28-2024	164,990	163,527	0.3
1,710,000	The Bank of Nova Scotia	2.620%	12-02-2026	1,710,579	1,707,596	3.6
120,000	The Manufacturers Life Insurance Co.	2.389%	01-05-2026	119,632	120,826	0.3
575,000	Toronto Hydro Corp.	2.910%	04-10-2023	579,187	596,415	1.2
300,000	Toronto Hydro Corp.	2.520%	08-25-2026	299,280	299,393	0.6
1,655,000	Toronto-Dominion Bank	3.226%	07-24-2024	1,745,063	1,745,920	3.6
480,000	Toronto-Dominion Bank	2.692%	06-24-2025	477,983	485,445	1.0
415,000	Toronto-Dominion Bank	4.859%	03-04-2031	427,430	467,093	1.0
565,973	West Edmonton Mall Property Inc.	4.056%	02-13-2024	579,641	585,361	1.2
160,000	WestJet Airlines Ltd.	3.287%	07-23-2019	160,000	162,694	0.3
				45,307,939	45,833,818	95.6
Total Canadian Fixed Income				45,307,939	45,833,818	95.6
U.S. Fixed Income						
450,000	Morgan Stanley	3.000%	02-27-2024	449,915	453,167	0.9
260,000	The Goldman Sachs Group Inc.	2.433%	04-26-2023	260,000	257,387	0.5
425,000	Wells Fargo & Co.	2.094%	04-25-2022	423,515	418,779	0.9
785,000	Wells Fargo & Co.	2.975%	05-19-2026	797,329	775,275	1.6
				1,930,759	1,904,608	3.9
Short Term - Canada						
5,000	Canadian Treasury Bill		12-24-2017	4,984	4,984	-
50,000	Canadian Imperial Bank of Commerce, BA	0.930%	12-05-2017	49,715	49,715	0.1
185,000	Government of Canada		08-07-2017	184,765	184,765	0.4
				239,464	239,464	0.5
Total Investments				47,478,162	47,977,890	100.0

The accompanying notes are an integral part of these financial statements.

Genus Fossil Free Dividend Equity Fund

Statements of Financial Position

	June 30 2017	December 31 2016
As at June 30, 2017 (unaudited) and December 31, 2016 (audited)		
Assets		
Current assets		
Cash	\$ 1,989,791	\$ 2,104,856
Short-term investments	-	-
Financial assets at fair value through profit or loss	54,010,195	53,760,512
Due from broker	-	-
Accrued interest	-	-
Dividends receivable	258,671	192,077
Margins deposited on futures contracts	232,184	243,764
Unrealized gain on futures contracts	70,766	59,263
Subscriptions receivable from unitholders	19,500	2,302
Total assets	56,581,107	56,362,774
Liabilities		
Current liabilities		
Accounts payable and accrued liabilities	24,731	22,317
Due to broker	565,576	-
Distributions payable to unitholders	172	16
Redemptions payable to unitholders	-	-
Unrealized loss on futures contracts	28,004	-
Total liabilities (excluding net assets attributable to holders of redeemable units)	618,483	22,333
Net assets attributable to holders of redeemable units	\$ 55,962,624	\$ 56,340,441
Redeemable units outstanding (note 5)	532,183	544,993
Net assets attributable to holders of redeemable units per unit	\$ 105.16	\$ 103.38

On behalf of the Board of Genus Capital Management Inc.:



Leslie G. Cliff
Director



Wayne W. Wachell
Director

Statements of Comprehensive Income

	2017	2016
For the periods ended June 30 (unaudited)		
Income		
Interest income for distribution purposes	\$ 48,594	\$ 44,670
Dividend income	1,019,745	884,138
Foreign exchange gain (loss) on cash	(52,880)	9,010
Other changes in fair value on financial assets and liabilities at fair value through profit or loss		
Net realized gain (loss) on sale of investments	2,101,786	(540,653)
Net realized loss on futures contracts	(11,566)	(173,208)
Net change in unrealized gain (loss) on investments and futures contracts	(995,624)	773,636
Total income	2,110,055	997,593
Expenses		
Trustee fees	3,133	2,991
Custodial fees	3,760	2,128
Legal fees	5,215	1,244
Unitholder reporting costs	15,302	9,734
Other administrative expenses	48,164	52,704
Transaction costs	134,849	91,156
Interest expense	106	118
Total operating expenses	210,529	160,075
Operating profit	1,899,526	837,518
Withholding taxes	(94,216)	(86,037)
Increase in net assets attributable to holders of redeemable units from operations	\$ 1,805,310	\$ 751,481
Weighted average number of units during the period	534,376	447,334
Increase in net assets attributable to holders of redeemable units from operations per unit	\$ 3.38	\$ 1.68

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

	2017	2016
For the periods ended June 30 (unaudited)		
Net assets attributable to holders of redeemable units at beginning of period	\$ 56,340,441	\$ 35,803,907
Increase in net assets attributable to holders of redeemable units from operations	1,805,310	751,481
Distributions to holders of redeemable units		
Net investment income	(838,206)	(711,449)
Capital gains	-	-
Total distributions to holders of redeemable units	(838,206)	(711,449)
Redeemable unit transactions		
Issuance of redeemable units	4,687,600	10,415,990
Reinvestment of redeemable units	592,986	2,539,348
Redemption of redeemable units	(6,625,507)	(3,897,608)
Net increase (decrease) from redeemable unit transactions	(1,344,921)	9,057,730
Net increase (decrease) in net assets attributable to holders of redeemable units	(377,817)	9,097,762
Net assets attributable to holders of redeemable units at end of period	\$ 55,962,624	\$ 44,901,669

The accompanying notes are an integral part of these financial statements.

Genus Fossil Free Dividend Equity Fund

Statements of Cash Flows

For the periods ended June 30 (unaudited)	2017	2016
Cash flows from operating activities		
Proceeds from sale of investments	\$ 44,135,008	\$ 22,622,021
Proceeds from short-term notes	-	13,699,820
Purchase of investments	(42,831,301)	(29,650,461)
Purchase of short-term notes	-	(13,695,902)
Dividends received, net of withholding tax	858,935	720,426
Interest received, excluding gain on short-term notes	48,594	40,752
Interest paid	(106)	(118)
Operating expenses paid	(73,160)	(65,352)
Net proceeds (payments) from derivative settlements	14	(136,070)
Net cash from (used in) operating activities	2,137,984	(6,464,884)
Cash flows from financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(245,064)	(1,332,558)
Cash received from redeemable units issued	4,670,402	16,400,677
Amounts paid for redeemable units redeemed	(6,625,507)	(3,897,608)
Net cash from (used in) financing activities	(2,200,169)	11,170,511
Foreign exchange gain (loss) on cash	(52,880)	9,010
Net increase (decrease) in cash	(115,065)	4,714,637
Cash at beginning of period	\$ 2,104,856	\$ 1,698,986
Cash at end of period	\$ 1,989,791	\$ 6,413,623

The accompanying notes are an integral part of these financial statements.

GENUS FOSSIL FREE DIVIDEND EQUITY FUND

Schedule of Investment Portfolio

As at June 30, 2017

Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
Equities				
Materials				
17,900	Evonik Industries AG	769,727	742,000	1.4
19,000	International Paper Co.	1,372,302	1,396,870	2.6
		2,142,029	2,138,870	4.0
Industrials				
6,500	3M Co.	1,604,986	1,757,448	3.3
79,600	Abertis Infraestructuras SA	1,543,063	1,912,447	3.5
37,000	Atlantia SpA	1,405,632	1,350,417	2.5
5,600	Eaton Corp PLC	575,330	566,036	1.0
5,300	Emerson Electric Co.	424,569	410,371	0.8
		5,553,580	5,996,719	11.1
Consumer Discretionary				
20,000	Best Buy Co Inc.	1,279,378	1,489,091	2.8
30,900	Berkeley Group Holdings PLC	1,776,843	1,682,118	3.1
43,900	Eutelsat Communications SA	1,230,754	1,453,991	2.7
43,900	Nissan Motor Co., Ltd.	604,938	567,288	1.1
53,700	Shaw Communications Inc.	1,394,988	1,519,173	2.8
8,400	Tupperware Brands Corp.	833,085	766,145	1.4
		7,119,986	7,477,806	13.9
Consumer Staples				
22,100	Jeronimo Martins SGPS SA	582,209	559,448	1.0
6,600	Kimberly-Clark Corp.	1,079,674	1,106,657	2.1
		1,661,883	1,666,105	3.1
Health Care				
22,100	Abbvie Inc.	1,807,314	2,081,132	3.8
12,500	Eli Lilly & Co.	1,312,126	1,336,039	2.5
		3,119,440	3,417,171	6.3
Financials				
4,400	Allianz SE	1,149,971	1,123,609	2.1
230,300	BOC Hong Kong Holdings Ltd.	1,045,120	1,431,001	2.7
41,900	CI Financial Corp.	1,140,304	1,158,116	2.1
18,000	Danske Bank A/S	854,790	897,942	1.7
28,100	IGM Financial Inc.	1,137,891	1,130,182	2.1
5,600	KBC Group NV	524,444	550,867	1.0
249,000	Legal & General Group PLC	1,124,713	1,084,983	2.0
10,600	National Bank of Canada	490,707	578,018	1.1
63,000	Old Republic International Corp.	1,598,683	1,597,909	3.0
81,800	Oversea-Chinese Banking Corp., Ltd.	846,567	832,529	1.5
34,200	Power Financial Corp.	1,128,731	1,137,834	2.1
15,100	Royal Bank of Canada	1,115,990	1,421,816	2.6
49,000	Swedbank AB	1,595,288	1,548,933	2.9
3,400	Swiss Re AG	421,665	404,142	0.7
28,200	Toronto-Dominion Bank	1,689,357	1,842,870	3.4
2,900	Zurich Insurance Group AG	1,142,552	1,097,642	2.0
		17,006,773	17,838,393	33.0

GENUS FOSSIL FREE DIVIDEND EQUITY FUND

Schedule of Investment Portfolio

As at June 30, 2017

Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
Real Estate				
73,100	Artis Real Estate Investment Trust	963,265	957,610	1.8
33,700	Canadian Apartment Properties REIT	1,058,889	1,131,309	2.1
26,300	Granite Real Estate Investment Trust	1,042,268	1,348,927	2.5
632,500	New World Development Co., Ltd.	1,024,872	1,042,773	1.9
228,800	Stockland	1,067,850	998,301	1.8
		5,157,144	5,478,920	10.1
Information Technology				
41,600	Canon Inc.	1,628,889	1,834,844	3.4
26,500	Cisco Systems Inc.	1,039,227	1,077,208	2.0
18,300	Intel Corp.	831,436	801,873	1.5
2,700	International Business Machines Corp.	539,648	539,404	1.0
17,100	Trend Micro Inc.	1,003,517	1,144,385	2.1
		5,042,717	5,397,714	10.0
Telecommunication Services				
18,000	BCE Inc.	1,035,841	1,051,200	1.9
17,100	NTT DOCOMO Inc.	553,361	524,164	1.0
18,000	Rogers Communications Inc.	1,033,715	1,102,500	2.0
42,900	TELUS Corp.	1,816,038	1,920,633	3.6
		4,438,955	4,598,497	8.5
Total Equities		51,242,507	54,010,195	100.0
Transaction costs		(94,451)		
Total Investments		51,148,056	54,010,195	100.0
Futures				
31	IMM Canadian Dollar Futures Sep 17	-	68,442	
(5)	IMM Australian Dollar Futures Sep 17	-	(6,494)	
5	IMM Euro FX Dollar Futures Sep 17	-	(21,510)	
(1)	IMM Japanese Yen Futures Sep 17	-	2,324	
		-	42,762	

The accompanying notes are an integral part of these financial statements.

Genus Fossil Free CanGlobe Equity Fund

Statements of Financial Position

	June 30 2017	December 31 2016
As at June 30, 2017 (unaudited) and December 31, 2016 (audited) (Expressed in U.S. Dollars)		
Assets		
Current assets		
Cash	\$ 755,730	\$ 1,050,229
Short-term investments	-	-
Financial assets at fair value through profit or loss	47,515,383	53,021,417
Accrued interest	-	-
Dividends receivable	85,910	90,774
Due from broker	454,011	-
Margins deposited on futures contracts	244,014	279,402
Unrealized gain on futures contracts	101,945	9,600
Subscriptions receivable from unitholders	3,571	4,994
Total assets	49,160,564	54,456,416
Liabilities		
Current liabilities		
Accounts payable and accrued liabilities	35,004	30,302
Due to broker	491,196	-
Distributions payable to unitholders	-	92
Redemptions payable to unitholders	14,055	6,697
Unrealized loss on futures contracts	69,488	64,877
Total liabilities (excluding net assets attributable to holders of redeemable units)	609,743	101,968
Net assets attributable to holders of redeemable units	\$ 48,550,821	\$ 54,354,448
Redeemable units outstanding (note 5)	581,615	716,946
Net assets attributable to holders of redeemable units per unit	\$ 83.48	\$ 75.81

On behalf of the Board of Genus Capital Management Inc.:



Leslie G. Cliff
Director



Wayne W. Wachell
Director

Statements of Comprehensive Income

	2017	2016
For the periods ended June 30 (unaudited) (Expressed in U.S. Dollars)		
Income		
Interest income for distribution purposes	\$ 1,096	\$ 927
Dividend income	687,006	687,313
Foreign exchange loss on cash	(92,331)	(4,906)
Other changes in fair value on financial assets and liabilities at fair value through profit or loss		
Net realized gain (loss) on sale of investments	4,481,090	(1,553,360)
Net realized loss on futures contracts	(250,468)	(112,189)
Net change in unrealized gain on investments and futures contracts	417,097	2,673,989
Total income	5,243,490	1,691,774
Expenses		
Trustee fees	2,455	2,399
Custodial fees	2,820	2,454
Unitholder reporting costs	12,375	8,954
Legal Fees	1,438	1,298
Other administrative expenses	47,260	46,495
Transaction costs	104,391	69,171
Interest expense	96	39
Total operating expenses	170,835	130,810
Operating profit	5,072,655	1,560,964
Withholding taxes	(60,168)	(63,984)
Increase in net assets attributable to holders of redeemable units from operations	\$ 5,012,487	\$ 1,496,980
Weighted average number of units during the period	636,311	644,530
Increase in net assets attributable to holders of redeemable units from operations per unit	\$ 7.88	\$ 2.32

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

	2017	2016
For the periods ended June 30 (unaudited) (Expressed in U.S. Dollars)		
Net assets attributable to holders of redeemable units at beginning of period	\$ 54,354,448	\$ 37,888,881
Increase in net assets attributable to holders of redeemable units from operations	5,012,487	1,496,980
Redeemable unit transactions		
Issuance of redeemable units	6,742,897	6,896,137
Reinvestment of redeemable units	76	3,830,770
Redemption of redeemable units	(17,559,087)	(2,732,807)
Net increase (decrease) from redeemable unit transactions	(10,816,114)	7,994,100
Net increase (decrease) in net assets attributable to holders of redeemable units	(5,803,627)	9,491,080
Net assets attributable to holders of redeemable units at end of period	\$ 48,550,821	\$ 47,379,961

The accompanying notes are an integral part of these financial statements.

Genus Fossil Free CanGlobe Equity Fund

Statements of Cash Flows

For the periods ended June 30 (unaudited) (Expressed in U.S. Dollars)	2017	2016
Cash flows from operating activities		
Proceeds from sale of investments	\$ 44,953,623	\$ 21,809,581
Proceeds from short-term notes	-	688,763
Purchase of investments	(34,704,342)	(31,129,291)
Purchase of short-term notes	-	(651,893)
Dividends received, net of withholding tax	631,702	565,218
Interest received, excluding gain on short-term notes	1,096	631
Interest paid	(96)	(39)
Operating expenses paid	(61,646)	(59,103)
Net payments from derivative settlements	(215,080)	(125,000)
Net cash from (used in) operating activities	10,605,257	(8,901,133)
Cash flows from financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(16)	(33,699)
Cash received from redeemable units issued	6,744,320	13,359,106
Amounts paid for redeemable units redeemed	(17,551,729)	(2,732,807)
Net cash from (used in) financing activities	(10,807,425)	10,592,600
Foreign exchange loss on cash	(92,331)	(4,906)
Net increase (decrease) in cash	(294,499)	1,686,561
Cash at beginning of period	\$ 1,050,229	\$ 464,613
Cash at end of period	\$ 755,730	\$ 2,151,174

The accompanying notes are an integral part of these financial statements.

GENUS FOSSIL FREE CANGLOBE EQUITY FUND

Schedule of Investment Portfolio

[Expressed in U.S. Dollars]

As at June 30, 2017 (unaudited)

Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
Equities				
Materials				
10,600	Covestro AG	620,119	764,198	1.6
7,700	Koninklijke DSM NV	521,444	558,901	1.2
66,900	Lundin Mining Corp.	243,823	379,651	0.8
74,500	Mitsubishi Chemical Holdings Corp.	513,465	616,700	1.3
100	Sika AG	618,495	643,241	1.4
21,500	West Fraser Timber Co., Ltd.	928,486	1,016,147	2.1
10,500	Vestas Wind Systems A/S	863,490	968,045	2.0
		4,309,322	4,946,883	10.4
Industrials				
2,600	Aena SA	382,747	506,644	1.1
19,300	Atlantia SpA	508,498	542,391	1.1
4,400	Cummins Inc.	561,585	713,768	1.5
19,100	Experian PLC	389,920	390,753	0.8
3,000	Parker-Hannifin Corp.	318,730	479,460	1.0
53,700	Toppan Printing Co., Ltd.	528,519	588,807	1.3
12,400	WSP Global Inc.	491,136	513,778	1.1
		3,181,135	3,735,601	7.9
Consumer Discretionary				
19,100	Best Buy Co. Inc.	806,940	1,095,003	2.3
7,400	Canadian Tire Corp., Ltd., Class A	724,072	840,798	1.8
7,700	Dollarama Inc.	721,064	734,663	1.5
14,500	Linamar Corp.	645,904	713,668	1.5
25,000	Magna International Inc.	1,099,355	1,156,349	2.4
36,300	Peugeot SA	753,571	723,085	1.5
21,400	Reed Elsevier PLC	381,186	461,435	1.0
19,400	Sony Corp.	632,418	740,018	1.6
11,000	Valeo SA	494,671	740,091	1.6
		6,259,181	7,205,110	15.2
Consumer Staples				
5,100	Henkel AG & Co., KGaA	587,778	700,925	1.5
		587,778	700,925	1.5
Health Care				
13,500	Abbvie Inc.	839,657	978,885	2.1
3,000	Amgen Inc.	479,097	516,690	1.1
5,672	Anthem Inc.	734,203	1,067,073	2.1
5,800	Dover Corp.	469,871	465,276	1.0
4,100	Humana Inc.	897,625	986,542	2.1
4,300	Merck KGaA	472,529	518,637	1.1
4,000	UnitedHealth Group Inc.	732,983	741,680	1.6
		4,625,965	5,274,783	11.1

GENUS FOSSIL FREE CANGLOBE EQUITY FUND

Schedule of Investment Portfolio

[Expressed in U.S. Dollars]

As at June 30, 2017 (unaudited)

Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
Financials				
4,200	Allianz SE	675,656	825,849	1.7
9,300	Allstate Corp.	642,530	822,492	1.7
10,500	Assured Guaranty Ltd.	295,881	438,270	0.9
126,800	Banco Santander SA	783,277	837,649	1.8
6,800	Bank of Montreal	463,877	498,572	1.0
27,400	Danske Bank A/S	922,535	1,052,487	2.2
56,700	ING Groep NV	959,952	976,505	2.1
6,300	KBC Group NV	480,187	477,187	1.0
65,900	Manulife Financial Corp.	1,148,957	1,233,564	2.6
57,600	Nomura Holdings Inc.	359,274	345,210	0.7
32,600	ORIX Corp.	515,918	504,842	1.1
28,800	Power Financial Corp.	773,040	737,796	1.5
27,900	Royal Bank of Canada	1,736,224	2,022,841	4.3
30,100	Toronto-Dominion Bank	1,388,441	1,514,618	3.2
19,200	XL Group Ltd.	737,532	840,960	1.8
		11,883,281	13,128,842	27.6
Real Estate				
14,100	Canadian Apartment Properties REIT	356,962	364,470	0.8
184,300	CapitaLand Ltd.	485,027	468,500	1.0
13,600	CBRE Group Inc.	461,739	495,040	1.0
96,500	Cheung Kong Property Holdings Ltd.	709,346	755,910	1.6
4,800	Welltower Inc.	327,220	359,280	0.7
61,400	Wheelock & Co Ltd.	492,393	463,266	1.0
		2,832,687	2,906,466	6.1
Information Technology				
17,800	Activision Blizzard Inc.	806,641	1,024,746	2.1
1,900	Constellation Software Inc.	957,342	992,515	2.1
9,300	Electronic Arts Inc.	600,778	983,196	2.1
31,200	Micron Technology Inc.	926,857	931,632	2.0
129,900	Fujitsu Ltd.	738,714	957,024	2.0
10,700	Oracle Corp.	446,760	536,498	1.1
5,400	VMware Inc.	495,992	472,122	1.0
8,200	Western Digital Corp.	548,433	726,520	1.5
		5,521,517	6,624,253	13.9
Telecommunication Services				
11,000	Nippon Telegraph & Telephone Corp.	469,812	519,847	1.1
35,300	TELUS Corp.	1,133,707	1,216,895	2.5
495,700	Telecom Italia SpA	370,274	364,664	0.8
14,700	T-Mobile US Inc.	948,805	891,114	1.9
		2,922,598	2,992,520	6.3
Total Equities		42,123,464	47,515,383	100.0
Transaction costs		(57,735)		
Total Investments		42,065,729	47,515,383	100.0
Futures				
40	IMM Canadian Dollar Futures Sep 17	-	68,000	
(21)	IMM Euro FX Futures Sep 17	-	(69,488)	
(11)	IMM Japanese Yen Futures Sep 17	-	19,682	
7	IMM Swiss Franc Futures Sep 17	-	14,263	
		-	32,457	

The accompanying notes are an integral part of these financial statements.

Genus Fossil Free High Impact Equity Fund

Statements of Financial Position

As at June 30, 2017 (unaudited) and December 31, 2016 (audited) (Expressed in U.S. Dollars)	June 30 2017	December 31 2016
Assets		
Current assets		
Cash	\$ 563,652	\$ 903,278
Financial assets at fair value through profit or loss	18,629,583	17,114,163
Dividends receivable	32,987	22,889
Due from broker	2,693,852	2,200,123
Margins deposited on futures contracts	159,186	287,530
Unrealized gain on futures contracts	10,736	47,568
Subscriptions receivable from unitholders	3,187	1,107
Total assets	22,093,183	20,576,658
Liabilities		
Current liabilities		
Accounts payable and accrued liabilities	19,839	16,123
Due to broker	2,049,068	2,759,892
Unrealized loss on forward contracts	-	9,347
Distributions payable to unitholders	-	13
Redemptions payable to unitholders	5,758	-
Unrealized loss on futures contracts	58,498	-
Total liabilities (excluding net assets attributable to holders of redeemable units)	2,133,163	2,785,375
Net assets attributable to holders of redeemable units	\$ 19,960,020	\$ 17,791,283
Redeemable units outstanding (note 5)	192,256	196,755
Net assets attributable to holders of redeemable units per unit	\$ 103.82	\$ 90.42

On behalf of the Board of Genus Capital Management Inc.:



Leslie G. Cliff
Director



Wayne W. Wachell
Director

Statements of Comprehensive Income

For the periods ended June 30 (unaudited) (Expressed in U.S. Dollars)	2017	2016
Income		
Interest income for distribution purposes	\$ 438	\$ 18
Dividend income	318,232	191,690
Foreign exchange gain on cash	8,033	8,751
Other changes in fair value on financial assets and liabilities at fair value through profit or loss		
Net realized gain (loss) on sale of investments	527,287	(150,690)
Net realized loss on futures contracts	(128,322)	(109,293)
Net change in unrealized gain (loss) on investments and derivatives	2,020,194	(173,999)
Total income (loss)	2,745,862	(233,523)
Expenses		
Trustee fees	2,104	2,221
Legal fees	513	351
Custodial fees	1,769	1,598
Unitholder reporting costs	8,456	7,305
Other administrative expenses	42,220	39,014
Transaction costs	33,929	32,548
Interest expense	296	32
Total operating expenses	89,287	83,069
Operating profit (loss)	2,656,575	(316,592)
Withholding taxes	(45,869)	(25,835)
Increase (decrease) in net assets attributable to holders of redeemable units from operations	\$ 2,610,706	\$ (342,427)
Weighted average number of units during the period	194,485	182,912
Increase (decrease) in net assets attributable to holders of redeemable units from operations per unit	\$ 13.42	\$ (1.87)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

For the periods ended June 30 (unaudited) (Expressed in U.S. Dollars)	2017	2016
Net assets attributable to holders of redeemable units at beginning of period	\$ 17,791,283	\$ 14,647,986
Increase (decrease) in net assets attributable to holders of redeemable units from operations	2,610,706	(342,427)
Redeemable unit transactions		
Issuance of redeemable units	631,745	1,327,479
Reinvestment of redeemable units	11	1,170,209
Redemption of redeemable units	(1,073,725)	(196,884)
Net increase (decrease) from redeemable unit transactions	(441,969)	2,300,804
Net increase in net assets attributable to holders of redeemable units	2,168,737	1,958,377
Net assets attributable to holders of redeemable units at end of period	\$ 19,960,020	\$ 16,606,363

The accompanying notes are an integral part of these financial statements.

Genus Fossil Free High Impact Equity Fund

Statements of Cash Flows

For the periods ended June 30 (unaudited) (Expressed in U.S. Dollars)	2017	2016
Cash flows from operating activities		
Proceeds from sale of investments	\$ 6,944,131	\$ 7,480,621
Purchase of investments	(7,064,569)	(11,353,870)
Dividends received, net of withholding tax	262,265	154,749
Interest received, excluding gain on short-term notes	438	18
Interest paid	(296)	(32)
Operating expenses paid	(51,346)	(48,492)
Net proceeds from derivative settlements	22	-
Net cash from (used in) operating activities	90,645	(3,767,006)
Cash flows from financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(2)	(11,634)
Cash received from redeemable units issued	629,665	3,474,514
Amounts paid for redeemable units redeemed	(1,067,967)	(196,884)
Net cash from (used in) financing activities	(438,304)	3,265,996
Foreign exchange gain on cash	8,033	8,751
Net decrease in cash	(339,626)	(492,259)
Cash at beginning of period	\$ 903,278	\$ 915,299
Cash at end of period	\$ 563,652	\$ 423,040

The accompanying notes are an integral part of these financial statements.

GENUS FOSSIL FREE HIGH IMPACT EQUITY FUND

Schedule of Investment Portfolio

[Expressed in U.S. Dollars]

As at June 30, 2017 (unaudited)

Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
Equities				
Materials				
140,100	DS Smith PLC	710,647	861,863	4.6
8,700	Umicore SA	510,370	604,298	3.2
		1,221,017	1,466,161	7.8
Industrials				
24,000	ABB Ltd.	527,872	593,453	3.2
15,700	Gamesa Corp Tecnologica SA	375,354	334,764	1.8
1,100	Geberit AG	449,977	513,674	2.8
2,500	Hochtief AG	342,090	457,360	2.5
10,900	Koninklijke Philips NV	301,337	386,573	2.1
4,300	Rockwell Automation Inc.	488,265	696,428	3.7
6,500	Schneider Electric SE	424,893	498,711	2.7
8,249	Vestas Wind Systems A/S	460,400	760,514	4.1
		3,370,188	4,241,477	22.9
Consumer Discretionary				
81,400	Barratt Developments PLC	603,270	595,808	3.2
15,700	Benesse Holdings Inc.	436,005	592,453	3.2
2,000	Mohawk Industries Inc.	416,534	483,380	2.6
68,500	Panasonic Corp.	731,832	929,103	5.0
20,500	Persimmon PLC	603,687	597,005	3.2
		2,791,328	3,197,749	17.2
Consumer Staples				
4,500	Henkel AG & Co., KGaA	550,206	618,463	3.3
		550,206	618,463	3.3
Health Care				
8,600	Abbvie Inc.	527,101	623,586	3.3
2,200	Amgen Inc.	333,337	378,906	2.0
		860,438	1,002,492	5.3
Financials				
4,015	Allianz SE	692,686	789,473	4.2
26,700	CNP Assurances	517,133	598,547	3.2
188,400	Intesa Sanpaolo SpA	601,765	596,506	3.2
		1,811,584	1,984,526	10.6
Real Estate				
3,400	Digital Realty Trust Inc.	356,112	384,030	2.1
384,800	Mirvac Group	593,224	628,691	3.4
117,600	Swire Properties Ltd.	377,792	387,910	2.1
		1,327,128	1,400,631	7.6
Information Technology				
29,800	Cadence Design Systems Inc.	777,020	998,002	5.4
10,050	Citrix Systems Inc.	753,115	799,779	4.3
11,200	Oracle Corp.	445,366	561,568	3.0
3,200	ServiceNow Inc.	243,198	339,200	1.8
21,000	The Descartes Systems Group Inc.	417,373	510,164	2.7
10,600	VMware Inc.	712,010	926,758	5.0
18,400	Yokogawa Electric Corp.	230,723	294,931	1.6
		3,578,805	4,430,402	23.8

GENUS FOSSIL FREE HIGH IMPACT EQUITY FUND

Schedule of Investment Portfolio

[Expressed in U.S. Dollars]

As at June 30, 2017 (unaudited)

Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
Utilities				
26,200	Innergex Renewable Energy Inc.	300,614	287,682	1.5
		300,614	287,682	1.5
Total Equities		15,811,308	18,629,583	100.0
Transaction costs		(37,931)		
Total Investments		15,773,377	18,629,583	100.0
Futures				
(2)	IMM Canadian Dollar Futures Sep 17	-	(3,410)	
(2)	IMM Australian Dollar Futures Sep 17	-	(2,000)	
(13)	IMM Euro FX Futures Sep 17	-	(42,900)	
(6)	IMM Japanese Yen Futures Sep 17	-	10,736	
(5)	IMM Swiss Franc Futures Sep 17	-	(10,188)	
		-	(47,762)	

The accompanying notes are an integral part of these financial statements.

Genus Capital Management Strategic Diversified Portfolio Service

Notes to the Financial Statements

June 30, 2017 (unaudited)

1. OPERATIONS

The Funds of the Genus Capital Management Strategic Diversified Portfolio Service (“Genus”) are open-ended unit trusts established pursuant to Trust Indentures with RBC Investor & Treasury Services. The Funds’ registered address is 860 - 980 Howe Street, Vancouver, British Columbia, Canada, V6Z 0C8. The income of the trusts is allocated to unitholders on a pro-rata basis.

Genus Capital Management Inc. is the Manager (“Manager”). The financial statements were authorized for issue by the Manager on August 31, 2017.

2. SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in compliance with International Financial Reporting Standards (“IFRS”) and in accordance with International Accounting Standards (“IAS”) 34, Interim Financial Reporting as published by the International Accounting Standards Board (“IASB”) and as required by Canadian securities legislation and the Canadian Accounting Standards Board.

a) Financial Instruments

The Funds recognize financial instruments at fair value upon initial recognition, plus transaction costs in the case of financial instruments measured at amortized cost. Regular way purchases and sales of financial assets are recognized at their trade date. The Funds’ investments are measured at fair value through profit or loss (“FVTPL”). The Funds’ obligation for net assets attributable to holders of redeemable units is presented at the redemption amount. All other financial assets and liabilities are measured at amortized cost. Under this method, financial assets and liabilities reflect the amount required to be received or paid. The Funds’ accounting policies for measuring the fair value of investments and derivatives are identical to those used in measuring net asset value (“NAV”) for transactions with unitholders.

Financial assets and liabilities are offset and the net amount reported in the statement of financial position when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the asset and settle the liability simultaneously.

b) Valuation of Investments

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Bonds, debentures and other debt obligations (other than short term investments) are valued at the mean of bid/ask prices provided by recognized investment brokers on a Valuation Date at such time as the Trustee, in its discretion, deems appropriate. Short term investments are valued at amortized cost which approximates fair value due to their short-term nature. Securities, index futures and index options that are listed on a recognized exchange are valued at the last trade price on the Valuation Date as reported by any report in common use or authorized as official by a recognized stock exchange, where the last trade price falls within that day’s bid-ask spread. Provided that if such stock exchange is not open for trading on that date, then valuation is based on the last previous date on which such stock exchange was open for trading. Any security or asset for which a market quotation is not readily available shall be valued at its fair market value as determined by the Trustee. In circumstances where the last traded price is not within the bid-ask spread, the Manager determines the point within the bid-ask spread that is most representative of fair value based on the specific facts and circumstances. The Funds’ policy is to recognize transfers in and out of the fair value hierarchy levels as at the end of the reporting period for transfers between Levels 1 and 2 and as at the date of the transfer for transfers in and out of Level 3.

c) Securities Transactions and Income

Securities transactions are accounted for on the trade date. Realized gains and losses from investment transactions are calculated on an average cost basis. Dividend income is recognized on the ex-dividend date and interest income for distribution purposes is recognized on an accrual basis based at the bond coupon rate.

d) Other Assets and Liabilities

All amounts receivable are designated as loans and receivables and recorded at cost or amortized cost. All amounts payable are classified as other financial liabilities and are recorded at cost or amortized cost. Cost or amortized cost approximates fair values for these assets and liabilities due to their short term nature.

Genus Capital Management Strategic Diversified Portfolio Service

Notes to the Financial Statements

June 30, 2017 (unaudited)

e) Translation of Foreign Currencies

Other than the Funds in the table below, the Funds' subscriptions and redemptions are denominated in Canadian dollars, which is also the Funds' functional and reporting currency.

	<u>Functional Currency</u>	<u>Reporting Currency</u>
Genus Fossil Free CanGlobe Equity Fund	U.S. \$	U.S. \$
Genus Fossil Free High Impact Equity Fund	U.S. \$	U.S. \$

The fair values of investments and other assets and liabilities in foreign currencies are translated into the Funds' presentation currency at the closing exchange rate on each valuation date. Purchases and sales of investments, income and expenses are translated at the rate of exchange prevailing on the respective dates of the transactions. Realized and change in unrealized gains and losses on foreign currency translation are included in the statement of comprehensive income.

f) Transaction Costs

Transaction costs such as brokerage commissions incurred on the purchase and sale of securities are recorded as an expense and are recognized in the statement of comprehensive income.

g) Unrealized Gain or Loss on Investments

Amounts by which the fair values of investments owned at the valuation date have changed during the period are disclosed in the financial statements as change in unrealized gain or loss on investments.

h) Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units per Unit

The increase (decrease) in net assets attributable to holders of redeemable units per unit is calculated by dividing the increase (decrease) in net assets attributable to holders of redeemable units attributable to the series for the period by the weighted average number of units outstanding of the respective series during the period.

i) Future Accounting Pronouncements

The IASB has issued the following new standards and amendments to existing standards that are not yet effective.

IFRS 9 was issued by the IASB on July 24, 2014 and will replace International Accounting Standards 39, Financial instruments – Recognition and Measurement. IFRS 9 requires financial instrument classification and related measurement practices to be based primarily on an entity's business model objectives when managing those financial assets and on the extent to which contractual cash flows exist within the financial assets. The standard also introduces a new expected loss impairment model. IFRS 9 is effective for annual periods beginning on or after January 1, 2018. The Funds are evaluating the potential impacts of this new standard on the financial statements.

3. CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS

The preparation of financial statements requires management to use judgment in applying its accounting policies and to make estimates and assumptions about the future. The following discusses the most significant accounting judgments and estimates that the Funds have made in preparing the financial statements:

a) Fair Value Measurement of Derivatives and Securities Not Quoted in an Active Market

Fair values of instruments not quoted in active markets are determined using valuation techniques and may be determined using reputable pricing sources (such as pricing agencies) or indicative prices from market makers. Broker quotes as obtained from the pricing sources may be indicative and not executable or binding. Where no market data is available, the Funds may value positions using models, which are usually based on valuation methods and techniques generally recognized as standard within the industry. The models used to determine fair values are validated and periodically reviewed by experienced personnel of the Manager, independent of the party that created them. The models used for private equity securities are based mainly on earnings multiples adjusted for a lack of marketability as appropriate.

Models use observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty), volatilities and correlations require the Manager to make estimates. Changes in assumptions about these factors could affect the reported fair values of financial instruments. The Funds consider observable data to be market data that is readily available, regularly distributed and updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market. Refer to Note 4 for further information about the fair value measurement of the Funds' financial instruments.

b) Classification and Measurement of Investments and Application of the Fair Value Option

In classifying and measuring financial instruments held by the Funds, the Manager is required to make significant judgments about whether or not the business of the Funds is to invest on a total return basis for the purpose of applying the fair value option for the financial assets under IAS 39. The most significant judgments made include the determination that certain investments are held-for-trading and that the fair value option can be applied to those which are not. The Funds have classified derivative instruments as held-for trading and designated all debt and equity investments at fair value through profit or loss on initial recognition. The performance of financial assets is evaluated on a fair value basis in accordance with the Funds documented investment strategy.

c) IFRS 10 - Investment Entity Status

The Funds have not consolidated their financial results with the financial results of the underlying funds held as investments given that the Funds are considered investment entities. The investment entity requirements in IFRS 10.27 (a-c) have been met since funds are received from multiple investors; the business purpose of the Funds is to generate returns for investors through appreciation of underlying investments; and performance of investments is measured on a fair value basis.

d) IFRS 12 - Interests in Other Entities

The Funds may invest in other funds as part of their overall investment strategy. IFRS 12.19 (a-g) requires additional disclosures for investment entities that have interests in unconsolidated subsidiaries. A subsidiary is an entity that is controlled by another entity. The Funds do not have control over the underlying funds as there are no contractual agreements in place between them and thus no power over the investee exists. The Funds also have no ability to impact returns by exerting power over the underlying funds. Thus, the definition of control as defined in IFRS 10.7 has not been met and no additional disclosures are required by the Funds. A structured entity is an entity that has been designed so that voting or similar rights are not the dominant factor in deciding who controls the entity, such as when any voting rights relate to administrative tasks only and the relevant activities are directed by means of contractual arrangements. Disclosure with respect to the Funds' interest in unconsolidated structured entities are included in Note 10.

4. FAIR VALUE DISCLOSURE

The fair value hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurement) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are as follows.

Level 1 - Inputs that reflect unadjusted quoted prices in active markets for identical assets or liabilities that the Manager has the ability to access at the measurement date.

Level 2 - Inputs other than quoted prices that are observable for the asset or liability either directly or indirectly, including inputs in markets that are not considered to be active.

Level 3 - Inputs that are unobservable. There is little if any market activity. Inputs into the determination of fair value require significant management judgment or estimation.

Genus Capital Management Strategic Diversified Portfolio Service

Notes to the Financial Statements

June 30, 2017 (unaudited)

All fair value measurements above are recurring. Fair values are classified as Level 1 when the related security or derivative is actively traded and a quoted price is available. If an instrument classified as Level 1 subsequently ceases to be actively traded, it is transferred out of Level 1. In such cases, instruments are reclassified into Level 2, unless the measurement of its fair value requires the use of significant unobservable inputs, in which case it is classified as Level 3.

a) Equities

The Funds' equity positions are classified as Level 1 when the security is actively traded and a reliable price is observable. Certain of the Funds' equities do not trade frequently and therefore observable prices may not be available. In such cases, fair value is determined using observable market data (e.g., transactions for similar securities of the same issuer) and the fair value is classified as Level 2, unless the determination of fair value requires significant unobservable data, in which case the measurement is classified as Level 3.

b) Bonds, Convertible Debentures and Short-term Investments

Short-term notes and treasury bills are stated at amortized cost, which approximates fair value. Bonds and convertible debentures are valued at the mean of bid/ask prices provided by recognized investment dealers. Therefore, the inputs are generally observable and the fair value is classified as Level 2 unless the determination of fair value requires significant unobservable data, in which case the measurement is classified as Level 3.

c) Investment Funds

Investments in other investment funds are valued at the published NAV of those funds. The fair value is classified as Level 1 when the daily NAV is reported to the general public. The fair value is classified as Level 2 otherwise, unless the determination of NAV requires significant unobservable data, in which case the measurement is classified as Level 3.

d) Mortgage-backed Securities

Mortgage-backed securities are valued at the mean of bid/ask prices provided by recognized investment dealers and the fair value is classified as Level 2.

e) Futures Contracts

Futures contracts are priced based on inputs from markets that are not considered active and therefore are classified as Level 2 and are marked to market each valuation day according to the gain or loss that would have been realized if the contracts had been closed out.

f) Currency Forward Contracts

Currency forward contracts are valued based primarily on the contract notional amount and the difference between the contract rate and the forward market rate for the same currency, and are classified as Level 2.

g) Warrants/Rights

Warrants/rights are classified as Level 1 when the security is actively traded and a reliable price is observable. Warrants/rights are classified as Level 2 when they are not traded on an exchange or no market value is readily available but sufficient and reliable observable market inputs are available and a valuation technique is used.

The following fair value hierarchy tables provides information about the Funds' assets measured at fair value on a recurring basis as at June 30, 2017 and December 31, 2016.

Genus Capital Management Strategic Diversified Portfolio Service

Notes to the Financial Statements

June 30, 2017 (unaudited)

As at June 30, 2017

	Financial Assets at Fair Value as at June 30, 2017			
	Level 1	Level 2	Level 3	Total
	\$	\$	\$	\$
Genus Government Bond Fund				
Bonds	-	33,349,544	-	33,349,544
Mortgage Backed Securities	-	4,838,269	-	4,838,269
Derivative Assets - Forwards	-	85,103	-	85,103
Derivative Liabilities - Forwards	-	(50,564)	-	(50,564)
	-	38,222,352	-	38,222,352
Genus Short-Term Bond Fund (formerly Genus Short-Term Corporate Bond Fund)				
Bonds	-	42,997,014	-	42,997,014
Mortgage Backed Securities	-	2,716,875	-	2,716,875
Short Term Notes	-	24,971	-	24,971
	-	45,738,860	-	45,738,860
Genus Dividend Equity Fund				
Equities	227,255,049	-	-	227,255,049
Short Term Notes	-	3,498,810	-	3,498,810
Derivative Assets - Futures	-	187,727	-	187,727
Derivative Liabilities - Futures	-	(107,143)	-	(107,143)
	227,255,049	3,579,394	-	230,834,443
Genus Fossil Free Corporate Bond Fund				
Bonds	-	47,738,426	-	47,738,426
Short Term Notes	-	239,464	-	239,464
	-	47,977,890	-	47,977,890
Genus Fossil Free Dividend Equity Fund				
Equities	54,010,195	-	-	54,010,195
Derivative Assets - Futures	-	70,766	-	70,766
Derivative Liabilities - Futures	-	(28,004)	-	(28,004)
	54,010,195	42,762	-	54,052,957
Genus Fossil Free CanGlobe Equity Fund (in U.S.\$)				
Equities	47,515,383	-	-	47,515,383
Derivative Assets - Futures	-	101,945	-	101,945
Derivative Liabilities - Futures	-	(69,488)	-	(69,488)
	47,515,383	32,457	-	47,547,840
Genus Fossil Free High Impact Equity Fund (in U.S.\$)				
Equities	18,629,583	-	-	18,629,583
Derivative Assets - Futures	-	10,736	-	10,736
Derivative Liabilities - Futures	-	(58,498)	-	(58,498)
	18,629,583	(47,762)	-	18,581,821

Genus Capital Management Strategic Diversified Portfolio Service

Notes to the Financial Statements

June 30, 2017 (unaudited)

As at December 31, 2016

	Financial Assets at Fair Value as at December 31, 2016			
	Level 1	Level 2	Level 3	Total
	\$	\$	\$	\$
Genus Government Bond Fund				
Bonds	-	28,347,671	-	28,347,671
Mortgage Backed Securities	-	4,411,434	445,397	4,856,831
Short Term Notes	-	114,844	-	114,844
	-	32,873,949	445,397	33,319,346
Genus Short-Term Bond Fund (formerly Genus Short-Term Corporate Bond Fund)				
Bonds	-	31,398,731	-	31,398,731
Short Term Notes	-	234,358	-	234,358
	-	31,633,089	-	31,633,089
Genus Dividend Equity Fund				
Equities	208,291,933	-	-	208,291,933
Short Term Notes	-	2,998,830	-	2,998,830
Derivative Assets - Futures	-	266,058	-	266,058
Derivative Liabilities - Futures	-	(1,810)	-	(1,810)
	208,291,933	3,263,078	-	211,555,011
Genus Fossil Free Corporate Bond Fund				
Bonds	-	44,366,696	-	44,366,696
	-	44,366,696	-	44,366,696
Genus Fossil Free Dividend Equity Fund				
Equities	53,760,512	-	-	53,760,512
Derivative Assets - Futures	-	59,263	-	59,263
	53,760,512	59,263	-	53,819,775
Genus Fossil Free CanGlobe Equity Fund (in U.S.\$)				
Equities	53,021,417	-	-	53,021,417
Derivative Assets - Futures	-	9,600	-	9,600
Derivative Liabilities - Futures	-	(64,877)	-	(64,877)
	53,021,417	(55,277)	-	52,966,140
Genus Fossil Free High Impact Equity Fund (in U.S.\$)				
Equities	17,114,163	-	-	17,114,163
Derivative Assets - Futures	-	47,568	-	47,568
Derivative Liabilities - Forwards	-	(9,347)	-	(9,347)
	17,114,163	38,221	-	17,152,384

Genus Capital Management Strategic Diversified Portfolio Service

Notes to the Financial Statements

June 30, 2017 (unaudited)

The following is a reconciliation of Level 3 fair value measurements.

Genus Government Bond Fund	Period ended June 30, 2017 (\$)	Period ended December 31, 2016 (\$)
Fair value, beginning of period	445,397	-
Investments purchased	-	445,397
Sale of investments	(2,771)	-
Net realized gain	28	-
Net change in unrealized gain (loss)	(878)	-
Transfer in to Level 3	-	-
Transfer out from Level 3	(441,776)	-
Fair value, end of period	-	445,397

5. REDEEMABLE UNITS OUTSTANDING

Each of the Funds is authorized to issue an unlimited number of redeemable units which rank equally in all respects and represent a pro-rata interest in the net assets attributable to holders of redeemable units.

The Funds' redeemable units are classified as financial liabilities on the statement of financial position, as the Funds have the obligation to distribute income to minimize taxes such that there is no discretion to avoid cash distributions and the units have an ongoing redemption option, which does not meet the criteria in IAS 32.16A(d) to be classified as equity.

Changes in outstanding redeemable units of the Funds for the periods ended June 30, 2017 and December 31, 2016 were as follows:

	Genus Government Bond Fund	Genus Short-Term Bond Fund (Formerly Genus Short-Term Corporate Bond Fund)	Genus Dividend Equity Fund	Genus Fossil Free Corporate Bond Fund
	(units)	(units)	(units)	(units)
<i>Period Ended June 30, 2017</i>				
Units outstanding, beginning of period	290,939	389,415	1,535,036	435,789
Issuance of units	75,094	226,797	201,709	50,759
Redemption of units	(26,200)	(63,135)	(111,414)	(29,340)
Reinvested units	2,368	3,313	13,928	4,986
Units outstanding, end of period	342,201	556,390	1,639,259	462,194
<i>Year Ended December 31, 2016</i>				
Units outstanding, beginning of year	539,339	790,561	1,546,086	386,259
Issuance of units	87,078	214,669	353,981	85,582
Redemption of units	(353,722)	(627,403)	(451,469)	(56,293)
Reinvested units	18,244	11,588	86,438	20,241
Units outstanding, end of year	290,939	389,415	1,535,036	435,789

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	Genus Fossil Free Dividend Equity Fund (units)	Genus Fossil Free CanGlobe Equity Fund (units)	Genus Fossil Free High Impact Equity Fund (units)
<i>Period Ended June 30, 2017</i>			
Units outstanding, beginning of period	544,993	716,946	196,755
Issuance of units	44,040	83,164	6,395
Redemption of units	(62,475)	(218,496)	(10,894)
Reinvested units	5,625	1	-
Units outstanding, end of period	532,183	581,615	192,256
<i>Year Ended December 31, 2016</i>			
Units outstanding, beginning of year	368,439	553,218	162,159
Issuance of units	208,826	180,387	30,584
Redemption of units	(63,331)	(85,183)	(10,957)
Reinvested units	31,059	68,524	14,969
Units outstanding, end of year	544,993	716,946	196,755

6. CHANGES IN FUNDS

On May 8, 2017 the name of Genus Short-Term Corporate Bond Fund was changed to Genus Short-Term Bond Fund. A summary of the Fund name changes is provided below:

Previous Name	New Name
Genus Short-Term Corporate Bond Fund	Genus Short-Term Bond Fund

7. INCOME TAXES

As of December 31, 2016 and 2015, the Funds qualified as open-ended mutual fund trusts or unit trusts under the Income Tax Act (Canada). The Funds that qualify as mutual fund trusts distribute to their unitholders all of their annual taxable income, including such portion of their taxable net realized capital gains, with the result that the Funds are not liable for any income taxes. The Funds that do not qualify as mutual fund trusts distribute to their unitholders all of their annual taxable income, including their taxable net realized capital gains, with the result that the Funds are not liable for any income taxes. Such income is taxable in the hands of the unitholders and not in the Funds. Accordingly, no provision for Canadian income taxes has been made in these financial statements. Capital losses are available to be carried forward indefinitely and applied against future capital gains.

The Funds may be liable to pay income or profits tax on income or gains derived from investments in the U.S. and other foreign countries. Such income and gains are recorded on a gross basis and the related withholding taxes are shown separately in the statements of comprehensive income.

The following is a summary of the Funds' trust type and capital losses available for carryforward as at December 31:

	Trust Type	Capital Losses Carried Forward	
		2016	2015
Genus Government Bond Fund	Mutual Fund Trust	-	-
Genus Short-Term Bond Fund (formerly Genus Short-Term Corporate Bond Fund)	Mutual Fund Trust	\$4,772,754	\$4,377,787
Genus Dividend Equity Fund	Mutual Fund Trust	-	-
Genus Fossil Free Corporate Bond Fund	Mutual Fund Trust	-	-
Genus Fossil Free Dividend Equity Fund	Mutual Fund Trust	-	-
Genus Fossil Free CanGlobe Equity Fund	Mutual Fund Trust	-	-
Genus Fossil Free High Impact Equity Fund	Mutual Fund Trust	US\$397,051	-

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8. EXPENSES

Each of the Funds incurs expenses that can be specifically attributed to that fund. Common expenses of the Funds are allocated to the Funds on a pro rata basis. The Manager provides or arranges for the provision of investment and advisory services. The Funds do not directly pay a management fee to the Manager for these services.

9. FINANCIAL RISK MANAGEMENT

The investment activities of the Funds expose them to a variety of financial risks. Significant risks that are relevant to the Funds are discussed below.

a) Interest Rate Risk

Interest rate risk arises on interest-bearing financial instruments such as government and corporate debt. The Funds holding government and corporate debt instruments are exposed to the risk that the value of interest-bearing financial instruments will fluctuate due to changes in the prevailing levels of market interest rates for such securities.

The table below summarizes the interest rate risk exposure by remaining term to maturity for Funds that hold interest sensitive investments:

As at June 30, 2017	Less than 1 year \$	1 - 3 years \$	3 - 5 years \$	> 5 years \$	Total \$
Genus Government Bond Fund	248,640	4,299,797	13,191,707	20,447,669	38,187,813
Genus Short-Term Bond Fund (formerly Genus Short-Term Corporate Bond Fund)	876,456	16,364,019	18,650,609	9,847,776	45,738,860
Genus Dividend Equity Fund	3,498,810	-	-	-	3,498,810
Genus Fossil Free Corporate Bond Fund	262,068	560,154	5,089,075	42,066,593	47,977,890
As at December 31, 2016	Less than 1 year \$	1 - 3 years \$	3 - 5 years \$	> 5 years \$	Total \$
Genus Government Bond Fund	400,888	5,036,439	9,043,117	18,838,902	33,319,346
Genus Short-Term Bond Fund (formerly Genus Short-Term Corporate Bond Fund)	1,881,830	6,766,743	12,421,096	10,563,420	31,633,089
Genus Dividend Equity Fund	2,998,830	-	-	-	2,998,830
Genus Fossil Free Corporate Bond Fund	22,961	929,322	4,407,453	39,006,960	44,366,696

As at June 30, 2017 and December 31, 2016, had prevailing interest rates increased or decreased by 1%, assuming a parallel shift in the yield curve, with all other variables held constant, NAV of the Funds exposed to interest rate risk would have decreased or increased approximately by the values disclosed in the table below. The Funds' sensitivity to interest rate changes was estimated using the weighted average duration of the portfolio. In practice, the actual trading results may differ, and the difference could be material.

June 30, 2017	Interest Rate Increase		Interest Rate Decrease	
	\$	% of NAV	\$	% of NAV
Genus Government Bond Fund	(2,620,494)	-6.8%	2,620,494	6.8%
Genus Short-Term Bond Fund (formerly Genus Short-Term Corporate Bond Fund)	(1,340,306)	-2.9%	1,340,306	2.9%
Genus Fossil Free Corporate Bond Fund	(3,058,027)	-6.3%	3,058,027	6.3%
December 31, 2016	Interest Rate Increase		Interest Rate Decrease	
	\$	% of NAV	\$	% of NAV
Genus Government Bond Fund	(2,307,063)	-6.9%	2,307,063	6.9%
Genus Short-Term Bond Fund (formerly Genus Short-Term Corporate Bond Fund)	(939,102)	-2.9%	939,102	2.9%
Genus Fossil Free Corporate Bond Fund	(2,757,593)	-6.2%	2,757,593	6.2%

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b) Currency Risk

Currency risk is the risk that financial instruments held by the Fund that are denominated in a currency other than the Fund's reporting currency will fluctuate due to changes in exchange rates. The table below summarizes the currency risk exposure of Funds that held assets denominated in currencies other than the reporting currency as at June 30, 2017 and December 31, 2016.

June 30, 2017

	U.S.		British Pound	European	Australian		Others	Total
	Dollar	Canadian Dollar		Union Euro	Dollar	Japanese Yen		
Genus Government Bond Fund	(2,489)	-	-	-	-	-	-	(2,489)
Genus Short-Term Bond Fund (formerly Genus Short-Term Corporate Bond Fund)	673	-	-	-	-	-	-	673
Genus Dividend Equity Fund	74,078,742	-	11,889,773	31,197,690	949	13,862,169	27,387,176	158,416,499
Genus Fossil Free Corporate Bond Fund	449	-	-	-	-	-	-	449
Genus Fossil Free Dividend Equity Fund	16,292,538	-	2,790,128	7,711,435	1,024,429	4,115,729	7,305,181	39,239,440
Genus Fossil Free CanGlobe Equity Fund (in U.S.\$)	-	13,982,063	853,223	8,766,302	329	4,288,972	4,359,495	32,250,384
Genus Fossil Free High Impact Equity Fund (in U.S.\$)	-	853,626	799,008	5,028,888	1,392,512	2,822,479	2,462,251	13,358,764

December 31, 2016

	U.S.		British Pound	European	Australian		Others	Total
	Dollar	Canadian Dollar		Union Euro	Dollar	Japanese Yen		
Genus Government Bond Fund	11,867	-	-	-	-	-	-	11,867
Genus Short-Term Bond Fund (formerly Genus Short-Term Corporate Bond Fund)	695	-	-	-	-	-	-	695
Genus Dividend Equity Fund	88,307,378	-	2,152,699	20,622,140	5,175,269	6,451,963	9,052,461	131,761,910
Genus Fossil Free Corporate Bond Fund	1,342	-	-	-	-	-	-	1,342
Genus Fossil Free Dividend Equity Fund	20,075,821	-	599,994	3,109,494	2,674,753	2,223,642	6,456,163	35,139,867
Genus Fossil Free CanGlobe Equity Fund (in U.S.\$)	-	19,285,312	1,409,894	5,552,094	529,863	4,792,174	406,661	31,975,998
Genus Fossil Free High Impact Equity Fund (in U.S.\$)	-	1,463,917	442,299	3,666,642	706,939	2,375,983	2,222,518	10,878,298

As at June 30, 2017 and December 31, 2016, had the reporting currency strengthened or weakened by 5% in relation to all foreign currencies, with all other factors remaining constant, net assets value would have decreased or increased by approximately the values disclosed in the table below. In practice, actual results may differ from this sensitivity analysis and the difference could be material.

	June 30, 2017		December 31, 2016	
	5%	5%	5%	5%
	Appreciation	Depreciation	Appreciation	Depreciation
	\$	\$	\$	\$
Genus Government Bond Fund	124	(124)	(593)	593
Genus Short-Term Bond Fund (formerly Genus Short-Term Corporate Bond Fund)	(34)	34	(35)	35
Genus Dividend Equity Fund	(7,920,825)	7,920,825	(6,588,096)	6,588,096
Genus Fossil Free Corporate Bond Fund	(22)	22	(67)	67
Genus Fossil Free Dividend Equity Fund	(1,961,972)	1,961,972	(1,756,993)	1,756,993
Genus Fossil Free CanGlobe Equity Fund (in U.S.\$)	(1,612,519)	1,612,519	(1,598,800)	1,598,800
Genus Fossil Free High Impact Equity Fund (in U.S.\$)	(667,938)	667,938	(543,915)	543,915

c) Other Price Risk

Other price risk is the risk that the value of financial instruments will fluctuate as a result of changes in market prices (other than those arising from interest rate risk or currency risk), whether caused by factors specific to an individual investment, its issuer, or all factors affecting all instruments traded in a market or market segment. All securities present a risk of loss of capital.

The table below summarizes the other price risk exposure of Funds that held investment instruments influenced by the general market movement of securities as at June 30, 2017 and December 31, 2016. Additionally, the table also discloses the impact on the Fund's NAV of a 5% increase or decrease in the securities market.

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June 30, 2017	Other Price Risk	% of Net Asset	Impact of	Impact of
	Exposure	Value	5% Increase	5% Decrease
	\$		\$	\$
Genus Dividend Equity Fund	227,255,049	96.8	11,362,752	(11,362,752)
Genus Fossil Free Dividend Equity Fund	54,010,195	96.5	2,700,510	(2,700,510)
Genus Fossil Free CanGlobe Equity Fund (in U.S.\$)	47,515,383	97.9	2,375,769	(2,375,769)
Genus Fossil Free High Impact Equity Fund (in U.S.\$)	18,629,583	93.3	931,479	(931,479)

December 31, 2016	Other Price Risk	% of Net Asset	Impact of	Impact of
	Exposure	Value	5% Increase	5% Decrease
	\$		\$	\$
Genus Dividend Equity Fund	208,291,933	96.4	10,414,597	(10,414,597)
Genus Fossil Free Dividend Equity Fund	53,760,512	95.4	2,688,026	(2,688,026)
Genus Fossil Free CanGlobe Equity Fund (in U.S.\$)	53,021,417	97.5	2,651,071	(2,651,071)
Genus Fossil Free High Impact Equity Fund (in U.S.\$)	17,114,163	96.2	855,708	(855,708)

d) Credit Risk

Credit risk is the risk that a counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with the Fund. The greatest concentration of credit risk is in debt securities. The fair value of debt securities includes consideration of the credit worthiness of the issuer. The carrying amount of investments, as presented on the Schedule of Investment Portfolio, represents the maximum credit risk exposure. The carrying amount of the Fund's other assets also represents the maximum credit risk exposure, as they will be settled in the short term.

All transactions in listed securities are settled/paid for upon delivery using approved brokers. The risk of default is considered minimal, as delivery of securities sold is only made once the broker has received payment. The trade will fail if either party fails to meet its obligation.

Credit ratings are obtained primarily from Standard & Poor's ("S&P"). In cases where an S&P credit rating is not available, the rating provided by DBRS will be used and converted it to S&P format. If an S&P and DBRS credit rating is not available, the rating provided by Moody's will be used and converted it to S&P format. As at June 30, 2017 and December 31, 2016, the Funds invested in debt securities with the following credit ratings:

June 30, 2017	AAA	AA	A	BBB	NR	Total
	\$	\$	\$	\$	\$	\$
Genus Government Bond Fund	10,921,628	4,243,701	18,572,092	-	4,535,495	38,272,916
Genus Short-Term Bond Fund (formerly Genus Short-Term Corporate Bond Fund)	8,808,609	4,721,606	21,783,777	7,707,991	2,716,877	45,738,860
Genus Dividend Equity Fund	-	3,994,502	-	-	-	3,994,502
Genus Fossil Free Corporate Bond Fund	239,464	7,234,548	22,836,619	17,667,259	-	47,977,890
Genus Fossil Free CanGlobe Equity Fund (in U.S.\$)	-	-	-	-	700,925	700,925
Genus Fossil Free High Impact Equity Fund (in U.S.\$)	-	-	-	-	618,463	618,463

December 31, 2016	AAA	AA	A	BBB	NR	Total
	\$	\$	\$	\$	\$	\$
Genus Government Bond Fund	12,293,062	4,910,889	11,279,250	-	4,856,830	33,340,031
Genus Short-Term Bond Fund (formerly Genus Short-Term Corporate Bond Fund)	1,588,872	5,528,947	13,670,946	10,844,324	-	31,633,089
Genus Dividend Equity Fund	-	3,748,624	-	-	-	3,748,624
Genus Fossil Free Corporate Bond Fund	-	11,015,895	16,395,751	16,955,050	-	44,366,696
Genus Fossil Free CanGlobe Equity Fund (in U.S.\$)	-	-	-	-	824,210	824,210
Genus Fossil Free High Impact Equity Fund (in U.S.\$)	-	-	-	-	441,968	441,968

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e) Liquidity Risk

Liquidity risk is the risk that the Funds may not be able to settle or meet their obligations on time or at a reasonable price. The Funds' investments are considered readily realizable and highly liquid, therefore the Funds' liquidity risk is considered minimal.

f) Concentration Risk

Concentration risk arises as a result of the concentration of exposures within the same category, whether it is geographical location, product type, industry sector or counterparty type. The following is a summary of the Funds' concentration risk as percentage of total investments:

Genus Government Bond Fund

Sector	June 30, 2017	December 31, 2016
	(%)	(%)
Canadian Bonds		
Federal Bonds	22.0	19.1
Provincial Bonds	52.8	40.8
Municipal Bonds	8.1	12.0
Corporate Bonds	3.8	7.4
Mortgage-backed Securities	12.7	14.6
Foreign Bonds	0.6	5.8
Short-term Investments	-	0.3
Total	100.0	100.0

Genus Short-Term Bond Fund

(formerly Genus Short-Term Corporate Bond Fund)

Sector	June 30, 2017	December 31, 2016
	(%)	(%)
Canadian Bonds		
Federal Bonds	9.8	-
Provincial Bonds	22.8	-
Corporate Bonds	58.9	98.7
Mortgage-backed Securities	5.9	-
Foreign Bonds	2.5	0.6
Short-term Investments	0.1	0.7
Total	100.0	100.0

Genus Dividend Equity Fund

Sector	June 30, 2017	December 31, 2016
	(%)	(%)
Equities		
Energy	9.0	7.6
Materials	2.4	5.0
Industrials	11.2	5.7
Consumer Discretionary	11.2	5.5
Consumer Staples	7.7	7.9
Health Care	6.1	7.3
Financials	25.1	28.2
Real Estate	7.2	5.6
Information Technology	5.4	8.1
Telecommunication Services	6.0	11.1
Utilities	7.2	6.6
Short-term Investments	1.5	1.4
Total	100.0	100.0

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Genus Fossil Free Corporate Bond Fund

Sector	June 30, 2017 (%)	December 31, 2016 (%)
Canadian Bonds		
Corporate Bonds	95.6	97.1
Foreign Bonds	3.9	2.9
Short-term Investments	0.5	-
Total	100.0	100.0

Genus Fossil Free Dividend Equity Fund

Sector	June 30, 2017 (%)	December 31, 2016 (%)
Equities		
Materials	4.0	6.9
Industrials	11.1	10.1
Consumer Discretionary	13.9	9.6
Consumer Staples	3.1	1.2
Health Care	6.3	4.9
Financials	33.0	32.7
Real Estate	10.1	8.3
Information Technology	10.0	13.1
Telecommunication Services	8.5	12.1
Utilities	-	1.1
Total	100.0	100.0

Genus Fossil Free CanGlobe Equity Fund (in U.S.\$)

Sector	June 30, 2017 (%)	December 31, 2016 (%)
Equities		
Materials	10.4	9.8
Industrials	7.9	11.7
Consumer Discretionary	15.2	11.0
Consumer Staples	1.5	6.2
Health Care	11.1	5.3
Financials	27.6	31.6
Real Estate	6.1	2.7
Information Technology	13.9	16.0
Telecommunication Services	6.3	5.7
Total	100.0	100.0

Genus Fossil Free High Impact Equity Fund (in U.S.\$)

Sector	June 30, 2017 (%)	December 31, 2016 (%)
Equities		
Materials	7.8	6.6
Industrials	22.9	24.0
Consumer Discretionary	17.2	10.2
Consumer Staples	3.3	2.6
Health Care	5.3	7.6
Financials	10.6	8.7
Real Estate	7.6	11.8
Information Technology	23.8	25.2
Utilities	1.5	3.3
Total	100.0	100.0

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10. RELATED PARTIES

The fund manager, its directors and family members and its employees hold investments within the funds as follows:

	June 30, 2017		December 31, 2016	
	Units	Market value \$	Units	Market value \$
Genus Government Bond Fund	189	21,811	161	18,458
Genus Short-Term Corporate Bond Fund (formerly Genus Short-Term Corporate Bond Fund)	5,233	432,220	3,197	264,556
Genus Dividend Equity Fund	27,163	3,889,574	26,681	3,754,566
Genus Fossil Free Corporate Bond Fund	621	64,934	1,196	123,650
Genus Fossil Free Dividend Equity Fund	1,617	170,010	2,189	226,333
Genus Fossil Free CanGlobe Equity Fund (in U.S.\$)	1,191	99,402	1,804	136,768
Genus Fossil Free High Impact Equity Fund (in U.S.\$)	1,543	160,166	2,121	191,789

11. FINANCIAL INSTRUMENTS BY CATEGORY

The Funds' investments with the exception of derivatives instruments, as at June 30, 2017 and December 31, 2016 are designated as FVTPL. The Funds' derivative instruments are classified as Held for Trading ("HFT").

For the periods ended June 30, 2017 and 2016, the Funds' net gains (losses) on financial instruments with the exception of derivatives, were all from financial instruments designated as FVTPL. The Funds' net gains (losses) on derivatives are from instruments classified as HFT.

12. CAPITAL MANAGEMENT

The Funds' capital is reflected by net assets attributable to holders of redeemable units. The Manager maintains the Funds' capital in accordance with investment objectives, strategies and restrictions as detailed in the Declaration of Trust. The Funds' objectives when managing this capital are to continue to provide returns for unitholders while maintaining sufficient liquidity to meet unitholder redemptions.

The Funds are not subject to any externally imposed capital requirements.

13. STATEMENT OF PORTFOLIO TRANSACTIONS

A statement of portfolio transactions for the year ended December 31, 2016 for each Fund can be obtained, without charge, on request to the Funds' manager:

Genus Capital Management Inc.
860 - 980 Howe Street
Vancouver, British Columbia
V6Z 0C8