

Summary of Investment Portfolio (Unaudited)

The Summary of Investment Portfolio may change due to ongoing transactions. A quarterly portfolio update is available to the investors at no cost by calling 1-800-668-7366 or by visiting our website at www.genuscap.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

Top 25 Investments

Holdings	Percentage of Net Asset Value of the Fund (%)
1 Total SA	3.6
2 The Bank of Nova Scotia	3.4
3 Royal Bank of Canada	3.4
4 Canon Inc.	3.2
5 Canadian Apartment Properties REIT	3.1
6 The Toronto-Dominion Bank	3.1
7 Pfizer Inc.	3.0
8 Power Financial Corp.	3.0
9 Valero Energy Corp.	3.0
10 Royal Mail PLC	3.0
11 Verizon Communications Inc.	2.9
12 LyondellBasell Industries NV	2.9
13 BCE Inc.	2.9
14 ITOCHU Corp.	2.9
15 Canadian Imperial Bank of Commerce	2.9
16 AT&T Inc.	2.9
17 Tapestry Inc.	2.8
18 International Business Machines Corp.	2.8
19 Statoil ASA	2.6
20 Archer-Daniels-Midland Co.	2.5
21 CI Financial Corp.	2.5
22 Province of Alberta, 1.23%, Apr 16, 2018	2.2
23 National Bank of Canada	2.2
24 Cisco Systems Inc.	2.1
25 Granite Real Estate Investment Trust	2.1
	71.0
Total Net Asset Value (000's)	\$255,894

Sector Allocation

	Percentage of Net Asset Value of the Fund (%)
Financials	25.0
Energy	10.5
Telecommunication Services	9.2
Industrials	8.7
Information Technology	8.6
Real Estate	8.2
Consumer Discretionary	7.5
Utilities	6.4
Health Care	5.4
Cash and Cash Equivalents	4.2
Materials	3.3
Consumer Staples	3.0
	100.0

Asset Mix

	Percentage of Net Asset Value of the Fund (%)
International Equities	32.6
U.S. Equities	32.0
Canadian Equities	31.2
Cash and Cash Equivalents	4.2
	100.0