

Summary of Investment Portfolio (Unaudited)

The Summary of Investment Portfolio may change due to ongoing transactions. A quarterly portfolio update is available to the investors at no cost by calling 1-800-668-7366 or by visiting our website at www.genuscap.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

Top 25 Investments

Holdings	Percentage of Net Asset Value of the Fund (%)
1 The Toronto-Dominion Bank	4.3
2 Royal Bank of Canada	4.1
3 Cash	2.9
4 Magna International Inc.	2.6
5 Sun Life Financial Inc.	2.5
6 Dollarama Inc.	2.3
7 Centene Corp.	2.2
8 Kirkland Lake Gold Ltd.	2.1
9 The Travelers Cos Inc.	2.1
10 Sony Corp.	2.0
11 Intuit Inc.	2.0
12 West Fraser Timber Co., Ltd.	2.0
13 Allianz SE	2.0
14 Gilead Sciences Inc.	1.9
15 Volvo AB	1.9
16 McKesson Corp.	1.9
17 Western Digital Corp.	1.9
18 BCE Inc.	1.9
19 Activision Blizzard Inc.	1.8
20 National Bank of Canada	1.7
21 Micron Technology Inc.	1.6
22 CK Asset Holdings Ltd.	1.6
23 Raiffeisen Bank International AG	1.6
24 CBRE Group Inc.	1.6
25 Intel Corp.	1.6
	54.1
Total Net Asset Value (000's)	\$58,962

Sector Allocation

	Percentage of Net Asset Value of the Fund (%)
Financials	26.2
Information Technology	17.5
Consumer Discretionary	12.3
Health Care	12.1
Materials	7.7
Real Estate	7.1
Industrials	5.2
Consumer Staples	4.3
Telecommunication Services	4.1
Cash and Cash Equivalents	3.5
	100.0

Asset Mix

	Percentage of Net Asset Value of the Fund (%)
U.S. Equities	39.4
Canadian Equities	32.2
International Equities	24.9
Cash and Cash Equivalents	3.5
	100.0