

Summary of Investment Portfolio (Unaudited)

The Summary of Investment Portfolio may change due to ongoing transactions. A quarterly portfolio update is available to the investors at no cost by calling 1-800-668-7366 or by visiting our website at www.genuscap.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

Top 25 Investments

Holdings	Percentage of Net Asset Value of the Fund (%)
1 TELUS Corp., 3.75%, Mar 10, 2026	4.1
2 The Toronto-Dominion Bank, 3.23%, Jul 24, 2024	3.9
3 Rogers Communications Inc., 4.00%, Mar 13, 2024	3.3
4 Bell Canada, 2.90%, Aug 12, 2026	3.2
5 The Bank of Nova Scotia, 2.62%, Dec 02, 2026	3.2
6 Royal Bank of Canada, 2.33%, Dec 05, 2023	3.2
7 Choice Properties Real Estate Investment Trust, 4.06%, Nov 24, 2025	2.8
8 Alimentation Couche-Tard Inc., 3.06%, Jul 26, 2024	2.3
9 Sun Life Financial Inc., 3.05%, Sep 19, 2028	2.3
10 Bank of Montreal, 2.70%, Sep 11, 2024	2.0
11 Reliance LP, 3.84%, Mar 15, 2025	2.0
12 407 International Inc., 3.35%, May 16, 2024	1.9
13 Loblaw Cos. Ltd., 4.86%, Sep 12, 2023	1.8
14 Bell Canada, 3.60%, Sep 29, 2027	1.8
15 AltaLink LP, 3.40%, Jun 06, 2024	1.7
16 bcIMC Realty Corp., 2.84%, Jun 03, 2025	1.7
17 Granite REIT Holdings LP, 3.87%, Nov 30, 2023	1.7
18 Wells Fargo & Co., 2.98%, May 19, 2026	1.6
19 Metro Inc., 3.39%, Dec 06, 2027	1.5
20 TELUS Corp., 3.75%, Jan 17, 2025	1.5
21 Loblaw Cos. Ltd., 6.50%, Jan 22, 2029	1.4
22 Magna International Inc., 3.10%, Dec 15, 2022	1.4
23 Toromont Industries Ltd., 3.84%, Oct 27, 2027	1.4
24 Lower Mattagami Energy LP, 3.42%, Jun 20, 2024	1.4
25 Manulife Finance Delaware LP, 5.06%, Dec 15, 2041	1.4
	54.5
Total Net Asset Value (000's)	\$48,435

Sector Allocation

	Percentage of Net Asset Value of the Fund (%)
Canadian Corporate Bonds	90.5
Foreign Bonds	7.2
Canadian Mortgage-Backed Securities	1.3
Cash and Cash Equivalents	1.0
	100.0

Asset Mix

	Percentage of Net Asset Value of the Fund (%)
Canadian Fixed Income	91.8
U.S. Fixed Income	6.4
Cash and Cash Equivalents	1.0
International Fixed Income	0.8
	100.0