

Summary of Investment Portfolio (Unaudited)

The Summary of Investment Portfolio may change due to ongoing transactions. A quarterly portfolio update is available to the investors at no cost by calling 1-800-668-7366 or by visiting our website at www.genuscap.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

Top 25 Investments

Holdings	Percentage of Net Asset Value of the Fund (%)
1 Flowers Foods Inc.	3.3
2 Royal Mail PLC	3.3
3 The Toronto-Dominion Bank	3.3
4 The Bank of Nova Scotia	3.2
5 Canon Inc.	3.2
6 Canadian Imperial Bank of Commerce	3.1
7 NTT DOCOMO Inc.	3.0
8 Gilead Sciences Inc.	2.8
9 Abertis Infraestructuras SA	2.6
10 Macys Inc.	2.6
11 Archer-Daniels-Midland Co.	2.5
12 Power Financial Corp.	2.4
13 Canadian Apartment Properties REIT	2.4
14 BCE Inc.	2.4
15 Royal Bank of Canada	2.2
16 VF Corp.	2.1
17 Tapestry Inc.	2.1
18 Norbord Inc.	2.0
19 Intesa Sanpaolo SpA	2.0
20 National Bank of Canada	2.0
21 Legal & General Group PLC	2.0
22 International Business Machines Corp.	2.0
23 Sampo Oyj	1.9
24 Poste Italiane SpA	1.9
25 Kimberly-Clark Corp.	1.9
	62.2
Total Net Asset Value (000's)	\$64,555

Sector Allocation

	Percentage of Net Asset Value of the Fund (%)
Financials	29.6
Industrials	10.6
Health Care	10.0
Consumer Discretionary	9.5
Consumer Staples	9.1
Telecommunication Services	8.8
Information Technology	8.8
Real Estate	7.7
Cash and Cash Equivalents	3.9
Materials	2.0
	100.0

Asset Mix

	Percentage of Net Asset Value of the Fund (%)
International Equities	33.1
U.S. Equities	32.1
Canadian Equities	30.9
Cash and Cash Equivalents	3.9
	100.0