

Summary of Investment Portfolio (Unaudited)

The Summary of Investment Portfolio may change due to ongoing transactions. A quarterly portfolio update is available to the investors at no cost by calling 1-800-668-7366 or by visiting our website at www.genuscap.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

Top 25 Investments

Holdings	Percentage of Net Asset Value of the Fund (%)
1 Province of British Columbia, 3.70%, Dec 18, 2020	7.7
2 Canadian Mortgage Pools, 1.84%, Dec 01, 2022	5.8
3 Province of Quebec, 1.65%, Mar 03, 2022	5.6
4 Canada Housing Trust No.1, 2.40%, Dec 15, 2022	4.6
5 TD Capital Trust III, 7.24%, Dec 31, 2049	4.0
6 Province of Ontario, 4.00%, Jun 02, 2021	3.4
7 Canada Housing Trust No.1, 1.95%, Jun 15, 2019	3.2
8 The Bank of Nova Scotia, 2.36%, Nov 08, 2022	3.0
9 Province of Ontario, 1.75%, Oct 09, 2018	2.9
10 Manulife Financial Capital Trust II, 7.41%, Dec 31, 2108	2.6
11 Royal Bank of Canada, 1.92%, Jul 17, 2020	2.2
12 Rogers Communications Inc., 5.38%, Nov 04, 2019	2.1
13 Bank of Montreal, 1.61%, Oct 28, 2021	2.0
14 Genesis Trust II, 1.68%, Sep 17, 2018	2.0
15 Royal Bank of Canada, 2.36%, Dec 05, 2022	1.8
16 BP LP, 3.24%, Jan 09, 2020	1.6
17 Loblaw Cos Ltd., 3.75%, Mar 12, 2019	1.6
18 Industrial Alliance Insurance & Financial Services Inc., 2.80%, May 16, 2024	1.4
19 Canadian Imperial Bank of Commerce, 1.66%, Jan 20, 2020	1.4
20 Canadian Credit Card Trust II, 1.83%, Mar 24, 2020	1.4
21 The Toronto-Dominion Bank, 2.05%, Mar 08, 2021	1.4
22 Hydro One Inc., 1.84%, Feb 24, 2021	1.4
23 Bell Canada, 4.70%, Sep 11, 2023	1.2
24 Federation des Caisses Desjardins du Quebec, 2.39%, Aug 25, 2022	1.2
25 International Bank of Reconstruction & Development, 2.25%, Jan 17, 2023	1.2
	66.7
Total Net Asset Value (000's)	\$43,332

Sector Allocation

	Percentage of Net Asset Value of the Fund (%)
Canadian Corporate Bonds	60.1
Canadian Provincial Bonds	20.3
Canadian Federal Bonds	9.5
Canadian Mortgage-Backed Securities	6.7
Foreign Bonds	2.8
Cash and Cash Equivalents	0.6
	100.0

Asset Mix

	Percentage of Net Asset Value of the Fund (%)
Canadian Fixed Income	96.6
U.S. Fixed Income	2.8
Cash and Cash Equivalents	0.6
	100.0