

Summary of Investment Portfolio (Unaudited)

The Summary of Investment Portfolio may change due to ongoing transactions. A quarterly portfolio update is available to the investors at no cost by calling 1-800-668-7366 or by visiting our website at www.genuscap.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

Top 25 Investments

Holdings	Percentage of Net Asset Value of the Fund (%)
1 Pfizer Inc.	3.5
2 The Toronto-Dominion Bank	3.5
3 Canadian Imperial Bank of Commerce	3.4
4 Bank of Montreal	3.3
5 Verizon Communications Inc.	3.1
6 International Business Machines Corp.	3.1
7 Royal Bank of Canada	3.0
8 National Bank of Canada	3.0
9 Canadian Apartment Properties REIT	2.9
10 Mitsubishi Corp.	2.8
11 Exelon Corp.	2.6
12 Exxon Mobil Corp.	2.5
13 TELUS Corp.	2.4
14 Equinor ASA	2.3
15 Total SA	2.3
16 Archer-Daniels-Midland Co.	2.2
17 Cisco Systems Inc.	2.0
18 BCE Inc.	2.0
19 The Procter & Gamble Co.	2.0
20 SmartCentres Real Estate Investment Trust	2.0
21 Entergy Corp.	2.0
22 CenterPoint Energy Inc.	1.9
23 Macquarie Group Ltd.	1.9
24 Royal Dutch Shell PLC	1.9
25 Repsol SA	1.9
	63.5

Total Net Asset Value (000's) \$275,183

Sector Allocation

	Percentage of Net Asset Value of the Fund (%)
Financials	23.0
Energy	13.3
Telecommunication Services	10.4
Real Estate	9.4
Utilities	8.5
Industrials	7.6
Information Technology	7.6
Health Care	6.6
Consumer Staples	5.6
Consumer Discretionary	4.2
Materials	2.0
Cash and Cash Equivalents	1.8
	100.0

Asset Mix

	Percentage of Net Asset Value of the Fund (%)
Canadian Equities	36.3
U.S. Equities	35.8
International Equities	26.1
Cash and Cash Equivalents	1.8
	100.0