

Summary of Investment Portfolio (Unaudited)

The Summary of Investment Portfolio may change due to ongoing transactions. A quarterly portfolio update is available to the investors at no cost by calling 1-800-668-7366 or by visiting our website at www.genuscap.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

Top 25 Investments

Holdings	Percentage of Net Asset Value of the Fund (%)
1 TELUS Corp., 3.75%, Mar 10, 2026	4.1
2 The Toronto-Dominion Bank, 3.23%, Jul 24, 2024	3.9
3 Royal Bank of Canada, 2.95%, May 01, 2023	3.6
4 Rogers Communications Inc., 4.00%, Mar 13, 2024	3.3
5 Choice Properties Real Estate Investment Trust, 4.06%, Nov 24, 2025	3.2
6 The Bank of Nova Scotia, 2.62%, Dec 02, 2026	3.2
7 Toronto Hydro Corp., 2.52%, Aug 25, 2026	2.6
8 Saputo Inc., 2.83%, Nov 21, 2023	2.4
9 Bell Canada Inc., 3.80%, Aug 21, 2028	2.3
10 Sun Life Financial Inc., 3.05%, Sep 19, 2028	2.3
11 Government of Canada, 2.00%, Jun 01, 2028	2.1
12 The Bank of Nova Scotia, 3.10%, Feb 02, 2028	2.1
13 Bank of Montreal, 2.70%, Sep 11, 2024	2.1
14 Reliance LP, 3.84%, Mar 15, 2025	2.0
15 Metro Inc., 3.39%, Dec 06, 2027	2.0
16 407 International Inc., 3.35%, May 16, 2024	1.9
17 Toromont Industries Ltd., 3.84%, Oct 27, 2027	1.8
18 Loblaw Cos. Ltd., 4.86%, Sep 12, 2023	1.8
19 Bell Canada Inc., 3.60%, Sep 29, 2027	1.8
20 Granite REIT Holdings LP, 3.87%, Nov 30, 2023	1.7
21 CCL Industries Inc., 3.86%, Apr 13, 2028	1.6
22 bcIMC Realty Corp., 2.84%, Jun 03, 2025	1.5
23 First Capital Realty Inc., 3.60%, May 06, 2026	1.4
24 Loblaw Cos. Ltd., 6.50%, Jan 22, 2029	1.4
25 Lower Mattagami Energy LP, 3.42%, Jun 20, 2024	1.4
	57.5
Total Net Asset Value (000's)	\$47,518

Sector Allocation

	Percentage of Net Asset Value of the Fund (%)
Canadian Corporate Bonds	90.0
Foreign Bonds	4.4
Canadian Federal Bonds	3.2
Canadian Mortgage-Backed Securities	1.4
Canadian Provincial Bonds	0.6
Cash and Cash Equivalents	0.4
	100.0

Asset Mix

	Asset Value of the
Canadian Fixed Income	95.2
U.S. Fixed Income	3.3
International Fixed Income	1.1
Cash and Cash Equivalents	0.4
	100.0