

Summary of Investment Portfolio (Unaudited)

The Summary of Investment Portfolio may change due to ongoing transactions. A quarterly portfolio update is available to the investors at no cost by calling 1-800-668-7366 or by visiting our website at www.genuscap.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

Top 25 Investments

Holdings	Percentage of Net Asset Value of the Fund (%)
1 Cash and Cash Equivalents	4.7
2 Royal Bank of Canada	3.4
3 Pfizer Inc.	3.1
4 Verizon Communications Inc.	2.8
5 BCE Inc.	2.7
6 SmartCentres Real Estate Investment Trust	2.7
7 National Bank of Canada	2.7
8 Granite Real Estate Investment Trust	2.6
9 TransCanada Corp.	2.6
10 Fortis Inc.	2.5
11 Chevron Corp.	2.5
12 TELUS Corp.	2.5
13 Canadian Apartment Properties REIT	2.5
14 Exxon Mobil Corp.	2.4
15 General Mills Inc.	2.3
16 Exelon Corp.	2.3
17 Rio Tinto PLC	2.3
18 CenterPoint Energy Inc.	2.2
19 Darden Restaurants Inc.	2.1
20 International Business Machines Corp.	2.1
21 Entergy Corp.	2.1
22 BHP Group PLC	2.0
23 Allianz SE	2.0
24 The Toronto-Dominion Bank	2.0
25 Macquarie Group Ltd.	2.0
	63.1

Total Net Asset Value (000's)	\$281,380
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Sector Allocation

	Percentage of Net Asset Value of the Fund (%)
Financials	18.5
Energy	14.1
Communication Services	12.8
Utilities	11.4
Real Estate	10.0
Health Care	8.6
Cash and Cash Equivalents	6.2
Consumer Staples	4.5
Materials	4.3
Information Technology	3.9
Industrials	3.6
Consumer Discretionary	2.1
	100.0

Asset Mix

	Percentage of Net Asset Value of the Fund (%)
U.S. Equities	36.5
Canadian Equities	35.1
International Equities	22.2
Cash and Cash Equivalents	6.2
	100.0