

Summary of Investment Portfolio (Unaudited)

The Summary of Investment Portfolio may change due to ongoing transactions. A quarterly portfolio update is available to the investors at no cost by calling 1-800-668-7366 or by visiting our website at www.genuscap.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

Top 25 Investments

Holdings	Percentage of Net Asset Value of the Fund (%)
1 Cash	3.9
2 TELUS Corp.	3.4
3 Royal Bank of Canada	3.2
4 BCE Inc.	3.2
5 Rogers Communications Inc.	3.0
6 SmartCentres Real Estate Investment Trust	2.9
7 Cardinal Health Inc.	2.8
8 Sonoco Products Co.	2.7
9 National Bank of Canada	2.7
10 Allianz SE	2.7
11 H&R Real Estate Investment Trust	2.6
12 Bank of Montreal	2.6
13 Granite Real Estate Investment Trust	2.6
14 International Business Machines Corp.	2.5
15 Proximus SADP	2.5
16 Zurich Insurance Group AG	2.5
17 Kimberly-Clark Corp.	2.3
18 Shaw Communications Inc.	2.1
19 Leggett & Platt Inc.	2.1
20 Merck & Co., Inc.	2.1
21 Novo Nordisk A/S	2.0
22 The Toronto-Dominion Bank	2.0
23 ACS Actividades de Construccion y Servicios SA	2.0
24 United Utilities Group PLC	1.9
25 Canadian Imperial Bank of Commerce	1.9
	64.2

Total Net Asset Value (000's) \$71,411

Sector Allocation

	Percentage of Net Asset Value of the Fund (%)
Financials	22.7
Communication Services	15.6
Real Estate	12.0
Health Care	10.9
Cash and Cash Equivalents	7.6
Information Technology	7.1
Consumer Staples	7.0
Consumer Discretionary	6.8
Industrials	5.7
Materials	2.7
Utilities	1.9
	100.0

Asset Mix

	Percentage of Net Asset Value of the Fund (%)
Canadian Equities	35.1
U.S. Equities	30.8
International Equities	26.5
Cash and Cash Equivalents	7.6
	100.0