

Summary of Investment Portfolio (Unaudited)

The Summary of Investment Portfolio may change due to ongoing transactions. A quarterly portfolio update is available to the investors at no cost by calling 1-800-668-7366 or by visiting our website at www.genuscap.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

Top 25 Investments

Holdings	Percentage of Net Asset Value of the Fund (%)
1 Province of Ontario, 4.00%, Jun 02, 2021	15.0
2 Bank of Montreal, 1.61%, Oct 28, 2021	4.7
3 Province of Quebec, 3.00%, Sep 01, 2023	4.0
4 The Toronto-Dominion Bank, 2.05%, Mar 08, 2021	3.8
5 Canadian Mortgage Pools, 1.84%, Dec 01, 2022	3.6
6 Royal Bank of Canada, 2.36%, Dec 05, 2022	3.4
7 The Toronto-Dominion Bank, 1.99%, Mar 23, 2022	3.1
8 Province of Ontario, 3.15%, Jun 02, 2022	2.7
9 Hydro One Inc., 1.84%, Feb 24, 2021	2.7
10 Bank of Montreal, 2.27%, Jul 11, 2022	2.7
11 TELUS Corp., 2.35%, Mar 28, 2022	2.3
12 Province of Ontario, 2.65%, Feb 05, 2025	2.0
13 Manulife Financial Capital Trust II, 7.41%, Dec 31, 2108	2.0
14 Royal Bank of Canada, 3.30%, Sep 26, 2023	1.9
15 The Toronto-Dominion Bank, 3.59%, Sep 14, 2028	1.9
16 Canadian Imperial Bank of Commerce, 3.45%, Apr 04, 2028	1.9
17 Saputo Inc., 2.20%, Jun 23, 2021	1.6
18 Choice Properties Real Estate Investment Trust, 3.20%, Mar 07, 2023	1.6
19 407 International Inc., 2.47%, Sep 08, 2022	1.6
20 Nissan Canada Financial Services Inc., 2.61%, Mar 05, 2021	1.5
21 Province of Ontario, 3.50%, Jun 02, 2024	1.4
22 Federation des Caisses Desjardins du Quebec, 3.06%, Sep 11, 2023	1.4
23 Government of Canada, 2.25%, Mar 01, 2024	1.3
24 Lower Mattagami Energy LP, 4.33%, May 18, 2021	1.3
25 WTH Car Rental ULC, 1.91%, Jul 20, 2020	1.3
	70.7
Total Net Asset Value (000's)	\$31,365

Sector Allocation

	Percentage of Net Asset Value of the Fund (%)
Canadian Corporate Bonds	63.0
Canadian Provincial Bonds	27.4
Canadian Mortgage-Backed Securities	4.6
Canadian Federal Bonds	3.7
Foreign Bonds	0.8
Cash and Cash Equivalents	0.5
	100.0

Asset Mix

	Percentage of Net Asset Value of the Fund (%)
Canadian Fixed Income	98.7
U.S. Fixed Income	0.8
Cash and Cash Equivalents	0.5
	100.0