



Semi-Annual Report

June 30, 2020

Published for clients of
Genus Capital Management Inc.

Table of Contents

Management Responsibility for Financial Reporting	1
The Funds of the Strategic Diversified Portfolio Service	2
Financial Statements	
Genus Canadian T-Bill Fund	8
Genus Fossil Free High Impact Equity Fund	11
Genus Fossil Free Dividend Equity Fund.....	15
Genus Fossil Free CanGlobe Equity Fund	19
Genus Fossil Free Corporate Bond Fund	23
Genus Commercial Mortgage Fund.....	27
Genus Emerging Markets Equity Fund	34
Genus Government Bond Fund	38
Genus Strategic Bond Fund.....	42
Genus Canadian Alpha Fund	45
Genus Dividend Equity Fund	48
Genus Balanced Fund.....	52
Genus Global Alpha Fund	55
Genus CanGlobe Equity Fund	59
Genus Short-Term Bond Fund.....	63
Genus Global Macro Bond Fund.....	67
Notes to the Financial Statements.....	70

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The accompanying semi-annual financial statements have been prepared by Genus Capital Management Inc. ("Genus"), the manager of the Funds, and approved by its Board of Directors. Genus' management is responsible for the information and representations contained in these financial statements and other sections of the financial statements.

Genus maintains appropriate processes to ensure that relevant and reliable financial information is produced. The financial statements have been prepared in accordance with International Financial Reporting Standards and include certain amounts that are based on estimates and judgments. The significant accounting policies that management believes are appropriate for the Funds are described in Note 2 to the financial statements. Financial information used elsewhere in this report is consistent with that presented in the financial statements.

The accompanying semi-annual financial statements have not been reviewed by the external auditors of the Funds. The external auditors will be auditing the annual financial statements of the Funds in accordance with the Canadian generally accepted auditing standards.



Wayne W. Wachell
Chief Executive Officer
Genus Capital Management Inc.



Leslie G. Cliff
Chairperson of the Board
Genus Capital Management Inc.

The Funds of the Strategic Diversified Portfolio Service

The following reflects Genus' current investment objectives and policies for each of the Funds that comprise the Genus Strategic Diversified Portfolio Service (SDPS). In some instances, the descriptions below may vary slightly from those provided in your copy of the Genus SDPS Disclosure Statement. Unitholders are encouraged to familiarize themselves with each Fund's current objectives and policies. Unitholders and other interested parties can obtain an up-to-date copy of the Genus SDPS Disclosure Statement by contacting Genus Capital Management Inc. at the phone number or address listed on the back of the Annual Report.

Genus Canadian T-Bill Fund

The investment objective of the Genus Canadian T-Bill Fund is to maximize current income while preserving capital and maintaining liquidity.

To achieve this objective, the Manager invests in a well-diversified portfolio of government or government-guaranteed treasury securities. The Fund is managed conservatively and does not invest in foreign assets.

While the returns of this Fund are derived primarily from interest income and the goal is to maintain a relative constant unit price, there is no guarantee that the unit price will not fluctuate. The principal risks associated with an investment in this Fund are interest rate and government credit risks.

The Fund would be suitable for investors with very low tolerance for risk or investment horizon of less than 1 year. It is also designed for conservative clients as repository for cash pending investment.

Genus Short-Term Bond Fund

The investment objective of the Genus Short-Term Bond Fund is to preserve capital, reduce interest rate risk and to create added value through its fixed income holdings.

To achieve this objective, the Manager primarily invests in fixed income investments with a term to maturity generally not exceeding 5 years and a minimum "BBB Low" quality credit rating as determined by the Dominion Bond Rating Service or other comparable rating service. It may also include privately placed investments if consistent with the Fund's overall objective. The portfolio is restricted to investments in issuers that conduct their affairs in a fossil fuel free manner. The Fund's modified duration may range from 1 to 5 years.

The returns of this Fund are derived from interest and capital appreciation on the securities held in this Fund's portfolio.

This Fund is currently sub-advised and managed by Addenda Capital Inc.

Genus Government Bond Fund

The investment objective of the Genus Government Bond Fund is to preserve capital and to create added value through its fixed income holdings.

To achieve this objective, the Manager primarily invests in by primarily investing in Canadian and provincial government bonds, debentures and other instruments. The minimum quality standard for bonds and debentures is a "A Low" credit rating as determined by the Dominion Bond Rating Service or other comparable rating service. It may also include privately placed investments if consistent with the Fund's overall objective.

The returns of this Fund are derived from interest and capital appreciation on the securities held in this Fund's portfolio.

This Fund is currently sub-advised and managed by Addenda Capital Inc.

Genus Strategic Bond Fund

The investment objective of the Genus Strategic Bond Fund is to preserve capital and to create added value through its fixed income holdings.

The Manager seeks optimal tactical asset allocation strategy among different fixed income asset classes. The Fund is primarily invested in North American and/or international corporate, government and other debt instruments.

The returns of this Fund are derived from interest and capital appreciation on the securities held in this Fund's portfolio.

This Fund is currently sub-advised and managed by Addenda Capital Inc.

Genus Commercial Mortgage Fund

The Fund's investment goal is to maximize income while investing in a diversified portfolio of quality first mortgages secured by real property in Canada.

The Fund invests in Commercial mortgages, diversified by property type and region. Regional and property type loan allocation limits are designed to diversify economic risk across the economy and are based on Addenda Capital's decades of investment experience in the commercial mortgage field and in close consultation with the client investment objectives. Each loan is risk rated based on a property type specific set of criteria and must pass a minimum investment grade standard before it can be allocated to any portfolio.

This Fund is currently sub-advised and managed by Addenda Capital Inc.; the sub-advisor fee is paid by the Fund.

Genus Fossil Free Corporate Bond Fund

The investment objective of the Genus Fossil Free Corporate Bond Fund is to preserve capital and to create added value through its fixed income holdings.

To achieve this objective, the Manager primarily invests in Canadian bonds, debentures and other debt instruments. The minimum quality standard for bonds and debentures is a "BBB Low" credit rating as determined by the Dominion Bond Rating Service or other comparable rating service. It may also include privately placed investments if consistent with the Fund's overall objective.

The returns of this Fund are derived from interest and capital appreciation on the securities held in this Fund's portfolio.

Selection of the Fund's portfolio is governed by the Manager's unique and proprietary Fossil Free mandate, and is restricted to issuers that conduct their affairs in a manner that meets the Manager's screening criteria in relation to specific Environmental, Social and Governance issues.

This Fund is currently sub-advised and managed by Addenda Capital Inc.

Genus Canadian Alpha Fund

The investment objective of the Genus Canadian Alpha Fund is to achieve maximum income consistent with preservation of capital with the potential for moderate growth.

To achieve this objective, the Manager primarily invests in equity securities of companies included in the S&P/TSX Composite Index. The primary strategy employed is one of quantitative security selection, holding a concentrated portfolio of mid-cap to large-cap securities that are expected to outperform the target index as a whole. During market downturns, the Fund may increase cash and cash equivalent weighting in the portfolio to protect capital.

The Fund targets to hold between 20 and 35 securities. It is well diversified by GICS sector, with sector weights within +/-10% of the weights of the target index. Cash and cash equivalent holdings generally remain below 25% and individual positions do not exceed 10% of the portfolio. The average holding period for a security is approximately 15 months.

The returns of this Fund are derived primarily from dividends and capital appreciation on the equity securities held in this Fund's portfolio.

Genus Global Alpha Fund

The investment objective of the Genus Global Alpha Fund is to achieve maximum income consistent with preservation of capital with the potential for moderate growth.

To achieve this objective, the Manager primarily invests in equity securities of companies included in the MSCI World Index. The primary strategy employed is one of quantitative security selection, holding a concentrated portfolio of mid-cap to large-cap securities that are expected to outperform the target index as a whole. During market downturns, the Fund may increase cash and cash equivalent weighting in the portfolio to protect capital. The Fund may also use futures to manage cash flows and beta of the Fund without creating leverage comparing to its benchmark.

The Fund targets to hold between 25 and 35 securities. It is fairly diversified by country and GICS sector, with both country and sector weights targeting +/-10% of the weights of the target index. Cash and cash equivalent holdings generally remain below 25% and individual positions do not exceed 10% of the portfolio.

The returns of this Fund are derived primarily from dividends and capital appreciation on the equity securities held in this Fund's portfolio and currency movements.

Genus CanGlobe Equity Fund

The investment objective of the Genus CanGlobe Equity Fund is to achieve maximum income consistent with preservation of capital with the potential for moderate growth.

To achieve this objective, the Manager primarily invests in equity securities of companies included in the blended index of S&P/TSX Composite and MSCI World Index. The primary strategy employed is one of quantitative security selection, holding between 60 and 120 securities that are expected to outperform the target indexes as a whole. The Fund may also use futures to manage cash flows, beta and currency exposure of the Fund without creating leverage comparing to its benchmark.

The Fund is well diversified by country and GICS sector – country and sector timing do not play a significant role. Generally, cash holdings remain below 10%, and individual positions do not exceed 10% of the portfolio.

The returns of this Fund are derived primarily from dividends and capital appreciation on the equity securities held in this Fund's portfolio.

Genus Fossil Free CanGlobe Equity Fund

The investment objective of the Genus Fossil Free CanGlobe Equity Fund is to achieve maximum income consistent with preservation of capital with the potential for moderate growth.

To achieve this objective, the Manager primarily invests in equity securities of companies included in the S&P/TSX Composite and MSCI World indexes. The primary strategy employed is one of quantitative security selection, holding between 60 and 120 securities that are expected to outperform the target indexes as a whole. The Fund may also use futures to manage cash flows, beta and currency exposure of the Fund without creating leverage comparing to its benchmark. The Fund's portfolio reflects diversification by country, sector and quality. Individual equity investments generally do not exceed 10% on a cost basis.

The returns of this Fund are derived from dividends and capital appreciation on the securities held in this Fund's portfolio and currency movements.

Selection of the Fund's portfolio is governed by the Manager's unique and proprietary Fossil Free mandate, and is restricted to issuers that conduct their affairs in a manner that meets the Manager's screening criteria in relation to specific Environmental, Social and Governance issues.

Genus Emerging Markets Equity Fund

The investment objective of the Genus Emerging Markets Equity Fund is to achieve maximum income consistent with preservation of capital with the potential for moderate growth.

To achieve this objective, the Manager primarily invests in equity securities of companies included in the MSCI Emerging Markets Index and/or exchange traded funds tracking the emerging markets. The Fund may also use futures to manage cash flows, beta and currency exposure of the Fund without creating leverage.

The returns of this Fund are derived primarily from dividends and capital appreciation on the equity securities held in this Fund's portfolio and currency movements.

This Fund is currently sub-advised and managed by Wells Capital Management Inc.; the sub-advisor fee is paid by the Fund.

Genus Fossil Free High Impact Equity Fund

The investment objective of the Genus Fossil Free High Impact Equity Fund is to invest in companies around the world making the biggest positive environmental and social impact. The fund primarily invests in leading social and environmental companies that also offer attractive financial return potential. The portfolio advisor also seeks to achieve competitive financial returns with market-like risk.

The selection of investments for the fund's portfolio is governed by the portfolio advisor's Fossil Free mandate, and is restricted to issuers that conduct their affairs in a manner that meets the portfolio advisor's screening criteria in relation to specific environmental, social and governance issues. The fund excludes companies directly involved in the extraction, processing, and transportation of fossil fuels.

To achieve the fund's investment objective, the portfolio advisor utilizes the following investing strategies. The financial returns of the fund are derived primarily from dividends and capital appreciation on the securities held in the portfolio. The fund typically holds between 20 and 30 small-cap, mid-cap and large-cap securities. The fund aims to outperform its benchmark of MSCI World Index. The fund strives to thematically emphasize products and services that offer solutions to sustainability challenges.

The portfolio reflects reasonable GICS sector diversification with maximum single sector exposure capped at 35% and maximum 10% exposure in individual securities.

Genus Dividend Equity Fund

The investment objective of the Genus Dividend Equity Fund is to achieve maximum income consistent with preservation of capital with the potential for moderate growth.

To achieve this objective, the Manager primarily invests in companies included in the S&P/TSX Composite and MSCI World Indexes that offer sustainable high income, such as equity securities with high dividend yields and income trust units. The primary strategy employed is one of quantitative security selection, holding between 40 and 100 securities that are expected to outperform the target indexes as a whole. The Fund may also use futures to manage cash flows, beta and currency exposure of the Fund without creating leverage comparing to its benchmark.

The portfolio reflects reasonable GICS sector diversification with maximum single sector exposure capped at 35% and maximum 10% exposure in individual securities.

The returns of this Fund are derived primarily from dividends and capital appreciation on the securities held in this Fund's portfolio.

Genus Fossil Free Dividend Equity Fund

The investment objective of the Genus Fossil Free Dividend Equity Fund is to achieve maximum income consistent with preservation of capital with the potential for moderate growth.

To achieve this objective, the Manager primarily invests in companies included in the S&P/TSX Composite and MSCI World Indexes that offer sustainable high income, such as equity securities with high dividend yields and income trust units. The primary strategy employed is one of quantitative security selection, holding between 40 and 100 securities that are expected to outperform the target indexes as a whole. The Fund may also use futures to manage cash flows, beta and currency exposure of the Fund without creating leverage comparing to its benchmark.

The portfolio reflects reasonable GICS sector diversification with maximum single sector exposure capped at 35% and maximum 10% exposure in individual securities.

The returns of this Fund are derived primarily from dividends and capital appreciation on the securities held in this Fund's portfolio.

Selection of the Fund's portfolio is governed by the Manager's unique and proprietary Fossil Free mandate, and is restricted to issuers that conduct their affairs in a manner that meets the Manager's screening criteria in relation to specific Environmental, Social and Governance issues.

Genus Global Macro Bond Fund

The Fund invests only in Exchange Traded Funds (ETFs). The primary strategy employed is one of active asset allocation strategy consisting of categories within the fixed income asset class based on macro signals generated by the Genus proprietary research tool. The fund's portfolio reflects diversification across various categories & geographic regions.

The investment objective of the fund is to preserve capital and to create added value through adjusting tactical asset allocations monthly. The manager's objective is to obtain, over rolling four-year periods, an annualized return which is 1.00% higher than that of the Reference Index, before trustee and management fees.

Genus Balanced Fund

The investment objective of the Genus Balanced Fund is to achieve both capital appreciation and current income.

To achieve this objective, the Manager primarily invests in an appropriate mix of other Genus Funds in a manner best suited for current market expectations. The diversified nature of the balanced approach helps reduce systematic (market) risk associated with any individual asset class by keeping within the following ranges:

Asset Classes Percentage Range

Cash and asset-backed securities	0% to 20%
Mortgage Securities	0% to 15%
Fixed Income Securities	30% to 60%
Canadian Equity Securities	10% to 40%
Foreign Equity Securities	20% to 50%

If, in the opinion of the Manager, considering market and other conditions, it would be prudent to vary these ranges, the Manager may choose to do so, subject to applicable laws. Generally, relative valuations and growth prospects will determine the weights in each asset class. The returns of the Balanced Fund are derived from interest, dividend and capital gains distributions and capital appreciation on the Units of the underlying Genus Funds.

Genus Canadian T-Bill Fund

Statements of Financial Position

	June 30 2020	December 31 2019
As at June 30, 2020 (unaudited) and December 31, 2019 (audited)		
Assets		
Current assets		
Cash	\$ 2,141,719	\$ 6,250,721
Short-term investments	81,223,879	123,989,395
Accrued interest	371,983	936,672
Total assets	83,737,581	131,176,788
Liabilities		
Current liabilities		
Accounts payable and accrued liabilities	13,048	42,579
Distributions payable to unitholders	-	184
Total liabilities (excluding net assets attributable to holders of redeemable units)	13,048	42,763
Net assets attributable to holders of redeemable units (Series O)	\$ 83,724,533	\$ 131,134,025
Redeemable units outstanding (note 5)	837,246	1,311,340
Net assets attributable to holders of redeemable units per unit (Series O)	\$ 100.00	\$ 100.00

On behalf of the Board of Genus Capital Management Inc.:

Leslie G. Cliff
Director

Wayne W. Wachell
Director

Statements of Comprehensive Income

	2020	2019
For the periods ended June 30 (unaudited)		
Income		
Interest income for distribution purposes	\$ 783,953	\$ 1,374,541
Foreign exchange gain (loss) on cash	11	(6)
Total income	783,964	1,374,535
Expenses		
Trustee fees	3,018	3,863
Legal fees	-	-
Audit fees	4,085	4,309
Independent review committee fees	2,933	6,117
Custodial fees	2,111	2,150
Unitholder reporting costs	7,009	8,576
Other administrative expenses	6,481	17,364
Interest expense	297	1,234
Total operating expenses	25,934	43,613
Operating profit	758,030	1,330,922
Increase in net assets attributable to holders of redeemable units from operations (Series O)	\$ 758,030	\$ 1,330,922
Weighted average number of units during the period	1,023,239	1,383,568
Increase in net assets attributable to holders of redeemable units from operations per unit (Series O)	\$ 0.74	\$ 0.96

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

	2020	2019
For the periods ended June 30 (unaudited)		
Net assets attributable to holders of redeemable units at beginning of year (Series O)	\$ 131,134,025	\$ 154,065,826
Increase in net assets attributable to holders of redeemable units from operations	758,030	1,330,922
Distributions to holders of redeemable units		
Net investment income	(758,019)	(1,330,929)
Total distributions to holders of redeemable units	(758,019)	(1,330,929)
Redeemable unit transactions		
Issuance of redeemable units	156,005,736	151,061,068
Reinvestment of redeemable units	752,675	1,320,727
Redemption of redeemable units	(204,167,914)	(157,962,853)
Net decrease from redeemable unit transactions	(47,409,503)	(5,581,058)
Net decrease in net assets attributable to holders of redeemable units	(47,409,492)	(5,581,065)
Net assets attributable to holders of redeemable units at end of period (Series O)	\$ 83,724,533	\$ 148,484,761

The accompanying notes are an integral part of these financial statements.

Genus Canadian T-Bill Fund

Statements of Cash Flows

For the periods ended June 30 (unaudited)	2020	2019
Cash flows from operating activities		
Proceeds from sale/maturity of short-term notes	\$ 174,569,844	\$ 76,275,598
Purchase of short-term notes	(130,459,371)	(76,166,740)
Interest received, excluding gain on short-term notes	3,685	2,982
Interest paid	(297)	(1,234)
Operating expenses paid	(55,168)	(50,969)
Net cash from operating activities	44,058,693	59,637
Cash flows from financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(5,528)	(10,023)
Cash received from redeemable units issued	156,005,736	151,061,068
Amounts paid for redeemable units redeemed	(204,167,914)	(157,962,853)
Net cash used in financing activities	(48,167,706)	(6,911,808)
Foreign exchange gain (loss) on cash	11	(6)
Net decrease in cash	(4,109,002)	(6,852,177)
Cash at beginning of period	\$ 6,250,721	\$ 9,884,644
Cash at end of period	\$ 2,141,719	\$ 3,032,467

The accompanying notes are an integral part of these financial statements.

Genus Canadian T-Bill Fund

Schedule of Investment Portfolio

As at June 30, 2020 (unaudited)

Shares or Par Value	Description	Coupon Rate	Maturity Date	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
Short Term - Canada						
Treasury Bills						
1,000,000	Canadian Treasury Bill	0.270%	07-23-2020	999,350	999,350	1.2
2,500,000	Canadian Treasury Bill	0.236%	08-06-2020	2,498,775	2,498,775	3.1
3,000,000	Canadian Treasury Bill	0.230%	09-03-2020	2,997,000	2,997,000	3.7
2,000,000	Canadian Treasury Bill	0.260%	09-17-2020	1,998,320	1,998,320	2.5
3,000,000	Canadian Treasury Bill	0.211%	09-24-2020	2,996,460	2,996,460	3.7
2,000,000	Canadian Treasury Bill	0.241%	10-15-2020	1,997,800	1,997,800	2.5
1,100,000	Canadian Treasury Bill	0.222%	10-22-2020	1,099,021	1,099,021	1.4
4,100,000	Canadian Treasury Bill	0.201%	11-19-2020	4,096,262	4,096,262	5.0
2,100,000	Province of Manitoba	0.252%	07-29-2020	2,099,118	2,099,118	2.6
1,000,000	Province of Ontario	0.342%	07-08-2020	999,280	999,280	1.2
3,300,000	Province of Ontario	1.624%	07-15-2020	3,252,573	3,252,573	4.0
1,450,000	Province of Ontario	0.322%	07-22-2020	1,448,840	1,448,840	1.8
3,200,000	Province of Ontario	1.726%	09-09-2020	3,161,564	3,161,564	3.9
1,800,000	Province of Ontario	1.775%	09-16-2020	1,768,770	1,768,770	2.1
1,600,000	Province of Ontario	1.875%	10-14-2020	1,576,176	1,576,176	1.9
2,600,000	Province of Ontario	1.795%	11-04-2020	2,554,396	2,554,396	3.1
2,600,000	Province of Ontario	1.795%	12-02-2020	2,555,047	2,555,047	3.1
3,700,000	Province of Ontario	0.793%	12-09-2020	3,663,435	3,663,435	4.5
1,500,000	Province of Ontario	1.714%	01-06-2021	1,476,420	1,476,420	1.8
2,000,000	Province of Ontario	1.735%	01-20-2021	1,966,580	1,966,580	2.4
200,000	Province of Ontario	1.725%	02-03-2021	196,746	196,746	0.2
3,700,000	Province of Ontario	0.350%	02-10-2021	3,683,272	3,683,272	4.5
2,000,000	Province of Ontario	0.471%	04-14-2021	1,991,180	1,991,180	2.5
1,700,000	Province of Quebec	1.835%	08-14-2020	1,680,790	1,680,790	2.1
5,200,000	Province of Quebec	1.604%	09-25-2020	5,142,202	5,142,202	6.3
2,600,000	Province of Quebec	0.250%	10-09-2020	2,596,790	2,596,790	3.2
1,000,000	Province of Quebec	1.785%	10-16-2020	982,560	982,560	1.2
2,600,000	Province of Quebec	0.280%	12-11-2020	2,596,386	2,596,386	3.2
				64,075,113	64,075,113	78.7
Promissory Notes						
600,000	Province of Alberta	1.645%	07-28-2020	590,892	590,892	0.7
2,200,000	Province of Alberta	1.825%	10-28-2020	2,160,774	2,160,774	2.7
2,700,000	Province of Alberta	1.765%	11-23-2020	2,653,425	2,653,425	3.3
2,100,000	Province of Alberta	0.392%	02-02-2021	2,091,653	2,091,653	2.6
1,500,000	Province of Alberta	0.322%	03-17-2021	1,496,490	1,496,490	1.8
1,700,000	Province of Alberta	0.361%	06-08-2021	1,694,203	1,694,203	2.1
1,100,000	Province of British Columbia	0.952%	07-07-2020	1,096,777	1,096,777	1.4
600,000	Province of British Columbia	1.785%	11-13-2020	590,016	590,016	0.7
800,000	Province of British Columbia	1.665%	01-22-2021	788,136	788,136	1.0
2,000,000	Province of British Columbia	0.431%	04-19-2021	1,992,140	1,992,140	2.5
2,000,000	Province of Manitoba	0.592%	10-02-2020	1,994,260	1,994,260	2.5
				17,148,766	17,148,766	21.3
Total Investments				81,223,879	81,223,879	100.0

The accompanying notes are an integral part of these financial statements.

Genus Fossil Free High Impact Equity Fund

Statements of Financial Position

As at June 30, 2020 (unaudited) and December 31, 2019 (audited) (Expressed in U.S. Dollars)	June 30 2020	December 31 2019
Assets		
Current assets		
Cash	\$ 1,069,627	\$ 905,257
Investments	36,450,672	28,443,277
Dividends receivable	67,361	16,102
Margins deposited on futures contracts	263,063	381,512
Unrealized gain on futures contracts	70,678	41,144
Subscriptions receivable from unitholders	3,238	147,738
Total assets	37,924,639	29,935,030
Liabilities		
Current liabilities		
Accounts payable and accrued liabilities	45,221	41,008
Distributions payable to unitholders	-	2,200
Redemptions payable to unitholders	11,166	-
Unrealized loss on futures contracts	8,354	63,203
Total liabilities (excluding net assets attributable to holders of redeemable units)	64,741	106,411
Net assets attributable to holders of redeemable units (Series O)	\$ 37,859,898	\$ 29,828,619
Redeemable units outstanding (note 5)	340,460	275,314
Net assets attributable to holders of redeemable units per unit (Series O)	\$ 111.20	\$ 108.34

On behalf of the Board of Genus Capital Management Inc.:

Leslie G. Cliff
Director

Wayne W. Wachell
Director

Statements of Comprehensive Income

For the periods ended June 30 (unaudited) (Expressed in U.S. Dollars)	2020	2019
Income		
Interest income for distribution purposes	\$ 5,213	\$ 4,680
Dividend income	269,758	248,077
Foreign exchange gain on cash	6,569	6,201
Other changes in fair value on financial assets and liabilities at fair value through profit or loss		
Net realized (loss) gain on sale of investments	(53,604)	913,390
Net realized loss on futures contracts	(116,687)	(49,601)
Net change in unrealized gain on investments and derivatives	1,354,849	2,073,830
Total income	1,466,098	3,196,577
Expenses		
Trustee fees	1,957	2,046
Audit fees	340	335
Independent review committee fees	1,130	540
Custodial fees	2,163	1,996
Unitholder reporting costs	9,956	8,983
Other administrative expenses	39,946	40,031
Transaction costs	44,619	22,428
Interest expense	2,282	78
Total operating expenses	102,393	76,437
Operating profit	1,363,705	3,120,140
Withholding taxes	(2,017)	(7,239)
Increase in net assets attributable to holders of redeemable units from operations (Series O)	\$ 1,361,688	\$ 3,112,901
Weighted average number of units during the period	307,288	244,299
Increase in net assets attributable to holders of redeemable units from operations per unit (Series O)	\$ 4.43	\$ 12.74

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

For the periods ended June 30 (unaudited) (Expressed in U.S. Dollars)	2020	2019
Net assets attributable to holders of redeemable units at beginning of period (Series O)	\$ 29,828,619	\$ 22,053,392
Increase in net assets attributable to holders of redeemable units from operations	1,361,688	3,112,901
Redeemable unit transactions		
Issuance of redeemable units	7,788,429	2,582,347
Reinvestment of redeemable units	2,066	-
Redemption of redeemable units	(1,120,904)	(2,763,915)
Net increase (decrease) from redeemable unit transactions	6,669,591	(181,568)
Net increase in net assets attributable to holders of redeemable units	8,031,279	2,931,333
Net assets attributable to holders of redeemable units at end of period (Series O)	\$ 37,859,898	\$ 24,984,725

The accompanying notes are an integral part of these financial statements.

Genus Fossil Free High Impact Equity Fund

Statements of Cash Flows

For the periods ended June 30 (unaudited) (Expressed in U.S. Dollars)	2020	2019
Cash flows from operating activities		
Proceeds from sale of investments	\$ 14,345,316	\$ 5,743,218
Proceeds from sale/maturity of short-term notes	-	-
Purchase of investments	(21,180,468)	(5,401,432)
Purchase of short-term notes	-	-
Dividends received, net of withholding tax	216,482	212,348
Interest received, excluding gain on short-term notes	5,213	4,680
Interest paid	(2,282)	(78)
Operating expenses paid	(51,279)	(53,942)
Net proceeds from derivatives settlements	1,762	968
Net cash from (used in) operating activities	(6,665,256)	505,762
Cash flows from financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(134)	(285)
Cash received from redeemable units issued	7,932,929	2,594,183
Amounts paid for redeemable units redeemed	(1,109,738)	(2,760,098)
Net cash from (used in) financing activities	6,823,057	(166,200)
Foreign exchange gain on cash	6,569	6,201
Net increase in cash	164,370	345,763
Cash at beginning of period	\$ 905,257	\$ 730,294
Cash at end of period	\$ 1,069,627	\$ 1,076,057

The accompanying notes are an integral part of these financial statements.

Genus Fossil Free High Impact Equity Fund

Schedule of Investment Portfolio

[Expressed in U.S. Dollars]

As at June 30, 2020 (unaudited)

Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
Equities				
Materials				
19,500	Boise Cascade Co.	703,424	733,395	2.0
2,800	The Sherwin-Williams Co.	1,220,938	1,617,980	4.4
43,500	West Fraser Timber Co., Ltd.	1,203,971	1,524,086	4.2
		3,128,333	3,875,461	10.6
Industrials				
24,700	Daiseki Co., Ltd.	647,459	657,079	1.8
65,700	Ebara Corp.	1,648,025	1,537,679	4.2
14,100	Kingspan Group PLC	701,937	908,211	2.5
10,200	Schneider Electric SE	907,194	1,132,773	3.1
17,549	Vestas Wind Systems A/S	1,328,189	1,786,119	4.9
		5,232,804	6,021,861	16.5
Consumer Discretionary				
13,600	Benesse Holdings Inc.	338,046	364,314	1.0
31,700	Berkeley Group Holdings PLC	1,674,184	1,631,376	4.5
99,200	Vistry Group PLC	1,046,506	870,874	2.4
		3,058,736	2,866,564	7.9
Consumer Staples				
10,600	Colgate-Palmolive Co.	698,935	776,556	2.1
50,600	Essity AB	1,544,727	1,635,315	4.5
21,400	Jeronimo Martins SGPS SA	372,367	374,589	1.0
7,400	Kimberly-Clark Corp.	905,883	1,045,990	2.9
		3,521,912	3,832,450	10.5
Health Care				
4,400	Amgen Inc.	1,001,753	1,037,784	2.8
25,100	Bristol-Myers Squibb Co.	1,195,003	1,475,880	4.0
8,700	Eli Lilly and Co.	1,313,943	1,428,366	3.9
19,500	Merck & Co., Inc.	1,614,982	1,507,935	4.1
600	Regeneron Pharmaceuticals Inc.	306,942	374,190	1.0
6,100	Vertex Pharmaceuticals Inc.	1,038,949	1,770,891	4.9
		6,471,572	7,595,046	20.7
Real Estate				
1,700	Equinix Inc.	924,038	1,193,910	3.3
15,200	Vonovia SE	816,213	931,776	2.6
		1,740,251	2,125,686	5.9
Information Technology				
11,900	Cisco Systems Inc.	547,058	555,016	1.5
10,850	Citrix Systems Inc.	1,105,541	1,604,824	4.4
29,000	Intel Corp.	1,776,645	1,735,070	4.9
20,300	NEC Corp.	813,597	972,804	2.7
5,200	NVIDIA Corp.	1,714,231	1,975,532	5.4
4,300	ServiceNow Inc.	1,309,298	1,741,758	4.8
10,000	VMware Inc., Class A	1,107,596	1,548,600	4.2
		8,373,966	10,133,604	27.9
Total Equities		31,527,574	36,450,672	100.0
Transaction costs		(44,377)		
Total Investments		31,483,197	36,450,672	100.0

Genus Fossil Free High Impact Equity Fund

Schedule of Investment Portfolio

[Expressed in U.S. Dollars]

As at June 30, 2020 (unaudited)

Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
Futures				
Number of Contracts			Unrealized Gain (Loss) (\$)	
10	Australian Dollar Futures Sep 20		(6,780)	
(12)	British Pound Futures Sep 20		20,998	
2	Canadian Dollar Futures Sep 20		(1,574)	
(18)	Euro Fx Futures Sep 20		14,377	
2	Japanese Yen Futures Sep 20		3,423	
(6)	Swedish Krona Fut Sep 20		17,880	
7	Swiss Franc Futures Sep 20		14,000	
			62,324	

The accompanying notes are an integral part of these financial statements.

Genus Fossil Free Dividend Equity Fund

Statements of Financial Position

	June 30 2020	December 31 2019
As at June 30, 2020 (unaudited) and December 31, 2019 (audited)		
Assets		
Current assets		
Cash	\$ 3,337,004	\$ 2,744,202
Investments	61,525,317	73,655,272
Dividends receivable	188,638	162,120
Margins deposited on futures contracts	2,511,592	654,917
Unrealized gain on futures contracts	28,621	40,900
Total assets	67,591,172	77,257,411
Liabilities		
Current liabilities		
Accounts payable and accrued liabilities	61,150	49,104
Distributions payable to unitholders	68	127
Redemptions payable to unitholders	67,000	-
Unrealized loss on futures contracts	113,586	140,451
Total liabilities (excluding net assets attributable to holders of redeemable units)	241,804	189,682
Net assets attributable to holders of redeemable units (Series O)	\$ 67,349,368	\$ 77,067,729
Redeemable units outstanding (note 5)	732,382	772,595
Net assets attributable to holders of redeemable units per unit (Series O)	\$ 91.96	\$ 99.75

On behalf of the Board of Genus Capital Management Inc.:

Leslie G. Cliff
Director

Wayne W. Wachell
Director

Statements of Comprehensive Income

	2020	2019
For the periods ended June 30 (unaudited)		
Income		
Interest income for distribution purposes	\$ 27,806	\$ 148,330
Dividend income	997,465	1,403,824
Foreign exchange gain (loss) on cash	110,913	(160,241)
Other changes in fair value on financial assets and liabilities at fair value through profit or loss		
Net realized gain (loss) on sale of investments	(2,375,110)	234,647
Net realized gain (loss) on futures contracts	138,025	(23,889)
Net change in unrealized gain (loss) on investments and futures contracts	(3,292,989)	1,420,255
Total income (loss)	(4,393,890)	3,022,926
Expenses		
Trustee fees	2,851	3,098
Custodial fees	4,564	3,963
Audit fees	741	729
Independent review committee fees	2,053	2,073
Unitholder reporting costs	12,944	15,310
Other administrative expenses	77,365	46,050
Transaction costs	74,881	91,317
Interest expense	7,400	317
Total operating expenses	182,799	162,857
Operating profit (loss)	(4,576,689)	2,860,069
Withholding taxes	(78,257)	(152,936)
Increase (decrease) in net assets attributable to holders of redeemable units from operations (Series O)	\$ (4,654,946)	\$ 2,707,133
Weighted average number of units during the period	740,197	694,083
Increase (decrease) in net assets attributable to holders of redeemable units from operations per unit (Series O)	\$ (6.29)	\$ 3.90

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

	2020	2019
For the periods ended June 30 (unaudited)		
Net assets attributable to holders of redeemable units at beginning of period (Series O)	\$ 77,067,729	\$ 60,654,123
Increase (decrease) in net assets attributable to holders of redeemable units from operations	(4,654,946)	2,707,133
Distributions to holders of redeemable units		
Net investment income	(748,977)	(1,189,374)
Total distributions to holders of redeemable units	(748,977)	(1,189,374)
Redeemable unit transactions		
Issuance of redeemable units	9,829,096	14,255,768
Reinvestment of redeemable units	566,186	908,427
Redemption of redeemable units	(14,709,720)	(4,870,448)
Net increase (decrease) from redeemable unit transactions	(4,314,438)	10,293,747
Net increase (decrease) in net assets attributable to holders of redeemable units	(9,718,361)	11,811,506
Net assets attributable to holders of redeemable units at end of period (Series O)	\$ 67,349,368	\$ 72,465,629

The accompanying notes are an integral part of these financial statements.

Genus Fossil Free Dividend Equity Fund

Statements of Cash Flows

For the periods ended June 30 (unaudited)	2020	2019
Cash flows from operating activities		
Proceeds from sale of investments	\$ 50,410,423	\$ 35,899,518
Proceeds from sale/maturity of short-term notes	-	10,129,830
Purchase of investments	(44,038,034)	(46,474,136)
Purchase of short-term notes	-	(10,125,719)
Dividends received, net of withholding tax	892,690	1,165,768
Interest received, excluding gain on short-term notes	27,806	144,219
Interest paid	(7,400)	(317)
Operating expenses paid	(88,472)	(80,438)
Net (payments) proceeds from derivatives settlements	(1,718,650)	2,132
Net cash from (used in) operating activities	5,478,363	(9,339,143)
Cash flows from financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(182,850)	(280,610)
Cash received from redeemable units issued	9,829,096	14,255,768
Amounts paid for redeemable units redeemed	(14,642,720)	(4,870,448)
Net cash from (used in) financing activities	(4,996,474)	9,104,710
Foreign exchange gain (loss) on cash	110,913	(160,241)
Net increase (decrease) in cash	592,802	(394,674)
Cash at beginning of period	\$ 2,744,202	\$ 4,831,814
Cash at end of period	\$ 3,337,004	\$ 4,437,140

The accompanying notes are an integral part of these financial statements.

Genus Fossil Free Dividend Equity Fund

Schedule of Investment Portfolio

As at June 30, 2020 (unaudited)

Shares or Par Value	Description	Coupon Rate	Maturity Date	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
Equities						
Industrials						
37,700	Johnson Controls International PLC			1,993,064	1,753,011	2.8
74,800	RELX PLC			2,365,824	2,353,982	3.8
19,600	Secom Co., Ltd.			2,285,012	2,331,652	3.9
				6,643,900	6,438,645	10.5
Consumer Discretionary						
8,800	Best Buy Co., Inc.			961,755	1,045,990	1.7
9,900	eBay Inc.			662,510	707,230	1.1
8,100	The Home Depot Inc.			2,159,063	2,763,693	4.5
7,400	NIKE Inc., Class B			930,868	988,232	1.6
				4,714,196	5,505,145	8.9
Consumer Staples						
78,600	Jeronimo Martins SGPS SA			1,709,617	1,873,891	3.0
63,800	Koninklijke Ahold Delhaize NV			2,113,817	2,367,698	3.8
21,200	Kroger Co.			967,903	977,404	1.6
				4,791,337	5,218,993	8.4
Communication Services						
8,600	Cogeco Communications Inc.			990,172	841,166	1.4
63,900	Nippon Telegraph & Telephone Corp.			2,130,386	2,029,289	3.3
368,400	Telefonica SA			3,606,595	2,393,408	3.9
368,400	Telefonica S.A., Rights, Expiry July 1, 2020			-	98,678	0.2
51,700	TELUS Corp.			1,184,067	1,177,209	1.9
				7,911,220	6,539,750	10.7
Health Care						
12,200	AmerisourceBergen Corp.			1,384,109	1,674,445	2.7
1,600	Anthem Inc.			551,970	573,089	0.9
23,500	Bristol-Myers Squibb Co.			1,528,527	1,882,023	3.1
3,500	Eli Lilly and Co.			748,216	782,651	1.3
20,300	Merck & Co., Inc.			2,264,707	2,138,079	3.5
16,700	Shionogi & Co., Ltd.			1,357,861	1,423,111	2.3
				7,835,390	8,473,398	13.8
Financials						
36,800	Bank of Montreal			3,538,834	2,659,168	4.3
18,300	Bank of Nova Scotia			1,114,735	1,028,094	1.7
23,200	Canadian Imperial Bank of Commerce			2,381,297	2,105,168	3.4
11,000	MetLife Inc.			766,568	547,146	0.9
29,400	Royal Bank of Canada			2,758,603	2,708,033	4.4
37,600	The Toronto-Dominion Bank			2,598,572	2,278,184	3.7
				13,158,609	11,325,793	18.4
Real Estate						
9,400	Canadian Apartment Properties REIT			381,808	456,746	0.7
21,600	Granite Real Estate Investment Trust			1,337,463	1,513,296	2.5
76,100	RioCan Real Estate Investment Trust			1,757,222	1,168,896	1.9
				3,476,493	3,138,938	5.1
Information Technology						
8,500	Citrix Systems Inc.			1,302,853	1,712,364	2.8
4,400	Fujitsu Ltd.			616,570	701,020	1.1
2,500	Lam Research Corp.			888,801	1,101,388	1.8
9,000	Microsoft Corp.			2,305,370	2,494,641	4.1
42,500	NEC Corp.			2,423,032	2,773,947	4.6
14,400	Seagate Technology PLC			1,107,939	949,461	1.5
13,800	Texas Instruments Inc.			2,150,208	2,386,492	3.9
				10,794,773	12,119,313	19.8

Genus Fossil Free Dividend Equity Fund

Schedule of Investment Portfolio

As at June 30, 2020 (unaudited)

Shares or Par Value	Description	Coupon Rate	Maturity Date	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
Materials						
72,400	Fortescue Metals Group Ltd.			1,015,198	940,313	1.5
7,300	Reliance Steel & Aluminum Co.			1,033,471	943,857	1.5
119,400	Yamana Gold Inc.			821,197	881,172	1.4
				2,869,866.0	2,765,342.0	4.4
Total Equities				62,195,784	61,525,317	100.0
Transaction costs				(56,065)		
Total Investments				62,139,719	61,525,317	100.0
Futures						
Number of Contracts					Unrealized Gain (Loss) (\$)	
7	Australian Dollar Futures Sep 20				(6,463)	
(2)	British Pound Futures Sep 20				4,768	
35	Canadian Dollar Futures Sep 20				(37,481)	
(7)	Euro Fx Futures Sep 20				7,616	
(24)	Japanese Yen Futures Sep 20				(55,813)	
(4)	Swedish Krona Fut Sep 20				16,237	
(5)	Swiss Franc Futures Sep 20				(13,829)	
					(84,965)	

The accompanying notes are an integral part of these financial statements.

Genus Fossil Free CanGlobe Equity Fund

Statements of Financial Position

	June 30 2020	December 31 2019
As at June 30, 2020 (unaudited) and December 31, 2019 (audited) (Expressed in U.S. Dollars)		
Assets		
Current assets		
Cash	\$ 1,421,631	\$ 837,320
Investments	79,276,609	63,325,321
Dividends receivable	121,741	79,738
Margins deposited on futures contracts	282,600	289,712
Unrealized gain on futures contracts	96,158	93,227
Subscriptions receivable from unitholders	67,708	105,592
Total assets	81,266,447	64,730,910
Liabilities		
Current liabilities		
Accounts payable and accrued liabilities	73,198	62,876
Distributions payable to unitholders	-	3,337
Redemptions payable to unitholders	34,692	-
Unrealized loss on futures contracts	41,402	28,911
Total liabilities (excluding net assets attributable to holders of redeemable units)	149,292	95,124
Net assets attributable to holders of redeemable units (Series O)	\$ 81,117,155	\$ 64,635,786
Redeemable units outstanding (note 5)	1,026,400	797,716
Net assets attributable to holders of redeemable units per unit (Series O)	\$ 79.03	\$ 81.03

On behalf of the Board of Genus Capital Management Inc.:

Leslie G. Cliff
Director

Wayne W. Wachell
Director

Statements of Comprehensive Income

	2020	2019
For the periods ended June 30 (unaudited) (Expressed in U.S. Dollars)		
Income		
Interest income for distribution purposes	\$ 43,968	\$ 34,721
Dividend income	685,959	658,562
Foreign exchange gain (loss) on cash	(33,321)	31,699
Other changes in fair value on financial assets and liabilities at fair value through profit or loss		
Net realized gain (loss) on sale of investments	(712,003)	521,079
Net realized loss on futures contracts	(423,967)	(100,836)
Net change in unrealized gain on investments and futures contracts	381,212	5,325,035
Total income (loss)	(58,152)	6,470,260
Expenses		
Trustee fees	2,100	2,292
Custodial fees	3,090	2,894
Audit fees	1,063	1,045
Independent review committee fees	2,003	1,428
Unitholder reporting costs	11,046	10,652
Other administrative expenses	67,155	32,748
Transaction costs	116,897	56,559
Interest expense	2,978	17
Total operating expenses	206,332	107,635
Operating profit (loss)	(264,484)	6,362,625
Withholding taxes	(68,236)	(49,819)
Increase (decrease) in net assets attributable to holders of redeemable units from operations (Series O)	\$ (332,720)	\$ 6,312,806
Weighted average number of units during the period	951,894	629,137
Increase (decrease) in net assets attributable to holders of redeemable units from operations per unit (Series O)	\$ (0.35)	\$ 10.03

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

	2020	2019
For the periods ended June 30 (unaudited) (Expressed in U.S. Dollars)		
Net assets attributable to holders of redeemable units at beginning of period (Series O)	\$ 64,635,786	\$ 42,025,076
Increase (decrease) in net assets attributable to holders of redeemable units from operations	(332,720)	6,312,806
Redeemable unit transactions		
Issuance of redeemable units	24,235,186	7,173,295
Reinvestment of redeemable units	3,061	-
Redemption of redeemable units	(7,424,158)	(5,472,900)
Net increase from redeemable unit transactions	16,814,089	1,700,395
Net increase in net assets attributable to holders of redeemable units	16,481,369	8,013,201
Net assets attributable to holders of redeemable units at end of period (Series O)	\$ 81,117,155	\$ 50,038,277

The accompanying notes are an integral part of these financial statements.

Genus Fossil Free CanGlobe Equity Fund

Statements of Cash Flows

For the periods ended June 30 (unaudited) (Expressed in U.S. Dollars)	2020	2019
Cash flows from operating activities		
Proceeds from sale of investments	\$ 53,464,476	\$ 32,102,116
Purchase of investments	(69,853,892)	(34,285,538)
Dividends received, net of withholding tax	575,720	620,064
Interest received, excluding gain on short-term notes	43,968	34,721
Interest paid	(2,978)	(17)
Operating expenses paid	(76,135)	(52,794)
Net payments from derivatives settlements	(416,855)	(8,475)
Net cash used in operating activities	(16,265,696)	(1,589,923)
Cash flows from financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(276)	(748)
Cash received from redeemable units issued	24,273,070	7,191,082
Amounts paid for redeemable units redeemed	(7,389,466)	(5,432,797)
Net cash from financing activities	16,883,328	1,757,537
Foreign exchange gain (loss) on cash	(33,321)	31,699
Net increase in cash	584,311	199,313
Cash at beginning of period	\$ 837,320	\$ 1,701,182
Cash at end of period	\$ 1,421,631	\$ 1,900,495

The accompanying notes are an integral part of these financial statements.

Genus Fossil Free CanGlobe Equity Fund

Schedule of Investment Portfolio

[Expressed in U.S. Dollars]

As at June 30, 2020 (unaudited)

Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
Equities				
Materials				
11,700	Crown Holdings Inc.	803,420	762,021	1.0
153,700	Fortescue Metals Group Ltd.	937,650	1,465,644	1.8
30,500	Kirkland Lake Gold Ltd.	845,325	1,251,790	1.6
79,700	Novagold Resources Inc.	627,931	728,530	0.9
340,700	Yamana Gold Inc.	1,246,139	1,846,070	2.3
		4,460,465	6,054,055	7.6
Industrials				
3,100	Cintas Corp.	782,636	825,716	1.0
11,500	Copart Inc.	987,720	957,605	1.2
23,000	Edenred	1,173,587	1,005,649	1.3
8,300	Eiffage S.A.	826,805	758,817	1.0
19,800	Robert Half International Inc.	1,169,465	1,046,034	1.3
64,700	Skanska AB	1,304,292	1,315,993	1.7
7,600	United Rentals Inc.	1,211,085	1,132,704	1.4
12,300	Vestas Wind Systems A/S	1,245,328	1,251,881	1.6
17,200	Wolters Kluwer NV	1,243,438	1,342,989	1.7
12,200	XPO Logistics Inc.	974,763	942,450	1.2
		10,919,119	10,579,838	13.4
Consumer Discretionary				
21,100	Berkeley Group Holdings PLC	1,234,336	1,085,868	1.4
11,000	Best Buy Co., Inc.	861,740	959,970	1.2
2,200	Fast Retailing Co., Ltd.	1,092,113	1,258,191	1.6
7,300	Home Depot Inc.	1,493,293	1,828,723	2.3
12,800	Lennar Corp., Class A	797,620	788,736	1.0
12,600	Magna International Inc.	632,490	559,317	0.7
12,800	NIKE Inc., Class B	1,262,609	1,255,040	1.6
400	NVR Inc.	1,413,111	1,303,500	1.6
		8,787,312	9,039,345	11.4
Consumer Staples				
58,800	Empire Co., Ltd. NV, Class A	1,307,938	1,403,505	1.8
37,700	Essity AB	1,146,515	1,218,407	1.5
47,200	Jeronimo Martins SGPS S.A.	785,625	826,196	1.0
62,500	Koninklijke Ahold Delhaize NV	1,571,035	1,702,963	2.1
15,000	Kroger Co.	466,599	507,750	0.6
		5,277,712	5,658,821	7.0
Health Care				
3,500	Anthem Inc.	1,045,002	920,430	1.2
24,100	Bristol-Myers Squibb Co.	1,180,631	1,417,080	1.8
4,300	Humana Inc.	1,445,484	1,667,325	2.1
21,600	Merck & Co., Inc.	1,854,292	1,670,328	2.1
1,600	Regeneron Pharmaceuticals Inc.	900,238	997,840	1.3
15,800	Shionogi & Co., Ltd.	868,713	988,553	1.2
6,500	Vertex Pharmaceuticals Inc.	1,390,163	1,887,015	2.4
		8,684,523	9,548,571	12.1
Financials				
36,300	Bank of Montreal	2,333,713	1,925,858	2.4
27,200	Bank of Nova Scotia	1,232,307	1,121,942	1.4
46,200	BNP Paribas SA	1,446,289	1,835,318	2.3
90,500	CI Financial Corp.	955,012	1,147,521	1.4
20,000	East West Bancorp Inc.	850,778	724,800	0.9
46,000	Equitable Holdings Inc.	1,022,796	887,340	1.1
43,100	Manulife Financial Corp.	781,932	584,472	0.7
39,900	MetLife Inc.	1,461,007	1,457,148	1.8
40,300	National Australia Bank Ltd.	711,871	505,543	0.6

Genus Fossil Free CanGlobe Equity Fund

Schedule of Investment Portfolio

[Expressed in U.S. Dollars]

As at June 30, 2020 (unaudited)

Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
50,400	Royal Bank of Canada	3,236,521	3,408,452	4.3
31,500	The Toronto-Dominion Bank	1,627,155	1,401,300	1.8
		15,659,381	14,999,694	18.7
Real Estate				
123,100	RioCan Real Estate Investment Trust	1,852,503	1,388,254	1.8
		1,852,503	1,388,254	1.8
Information Technology				
23,900	Advanced Micro Devices Inc.	764,534	1,257,379	1.6
4,000	Autodesk Inc.	647,079	956,760	1.2
8,900	Cadence Design Systems Inc.	827,439	854,044	1.1
8,900	CGI Inc.	587,651	558,892	0.7
13,800	Fortinet Inc.	1,169,405	1,894,326	2.4
3,500	Intuit Inc.	770,991	1,036,665	1.3
5,100	KLA Corp.	767,884	991,848	1.3
4,000	Lam Research Corp.	1,027,395	1,293,840	1.6
12,400	Microsoft Corp.	2,285,271	2,523,524	3.2
3,500	NVIDIA Corp.	774,737	1,329,685	1.7
3,400	Shopify Inc.	1,393,543	3,219,667	4.2
		11,015,929	15,916,630	20.3
Communication Services				
14,700	Cogeco Communications Inc.	1,134,308	1,055,651	1.3
2,900	Netflix Inc.	1,252,727	1,319,616	1.7
76,900	TELUS Corp.	1,257,124	1,285,610	1.6
8,100	T-Mobile US Inc.	629,022	843,615	1.1
8,100	T-Mobile US Inc., Rights, Expiry July 27, 2020	-	1,361	-
166,200	Zynga Inc.	1,136,391	1,585,548	2.0
		5,409,572	6,091,401	7.7
Total Equities		72,066,516	79,276,609	100.0
Transaction costs		(71,810)		
Total Investments		71,994,706	79,276,609	100.0
Futures				
Number of Contracts			Unrealized Gain (Loss) (\$)	
(8)	Australlian Dollar Futures Sep 20		5,408	
(4)	British Pound Futures Sep 20		6,999	
52	Canadian Dollar Futures Sep 20		(40,907)	
(7)	Euro Fx Futures Sep 20		5,591	
16	Japanese Yen Futures Sep 20		27,380	
1	New Zealand Futures Sep 20		(495)	
(11)	Swedish Krona Futures Sep 20		32,780	
9	Swiss Franc Futures Sep 20		18,000	
			54,756	

The accompanying notes are an integral part of these financial statements.

Genus Fossil Free Corporate Bond Fund

Statements of Financial Position

	June 30 2020	December 31 2019
As at June 30, 2020 (unaudited) and December 31, 2019 (audited)		
Assets		
Current assets		
Cash	\$ 228,966	\$ 555,234
Short-term investments	164,911	926,056
Investments	50,539,876	51,830,653
Accrued interest	349,753	379,666
Total assets	51,283,506	53,691,609
Liabilities		
Current liabilities		
Accounts payable and accrued liabilities	-	1,236
Redemptions payable to unitholders	500	-
Total liabilities (excluding net assets attributable to holders of redeemable units)	500	1,236
Net assets attributable to holders of redeemable units (Series O)	\$ 51,283,006	\$ 53,690,373
Redeemable units outstanding (note 5)	466,281	509,041
Net assets attributable to holders of redeemable units per unit (Series O)	\$ 109.98	\$ 105.47

On behalf of the Board of Genus Capital Management Inc.:

Leslie G. Cliff
Director

Wayne W. Wachell
Director

Statements of Comprehensive Income

	2020	2019
For the periods ended June 30 (unaudited)		
Income		
Interest income for distribution purposes	\$ 829,025	\$ 811,428
Foreign exchange gain on cash	1,280	10
Other changes in fair value on financial assets and liabilities at fair value through profit or loss		
Net realized gain on sale of investments	320,393	37,468
Net change in unrealized gain on investments	1,774,815	2,429,126
Total income	2,925,513	3,278,032
Expenses		
Trustee fees	2,767	2,963
Legal fees	923	-
Audit fees	881	866
Independent review committee fees	1,551	1,541
Custodial fees	2,060	2,079
Unitholder reporting costs	11,260	11,341
Other administrative expenses	38,939	21,897
Interest expense	9	-
Total operating expenses	58,390	40,687
Operating profit	2,867,123	3,237,345
Increase in net assets attributable to holders of redeemable units from operations (Series O)	\$ 2,867,123	\$ 3,237,345
Weighted average number of units during the period	480,584	465,777
Increase in net assets attributable to holders of redeemable units from operations per unit (Series O)	\$ 5.97	\$ 6.95

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

	2020	2019
For the periods ended June 30 (unaudited)		
Net assets attributable to holders of redeemable units at beginning of period (Series O)	\$ 53,690,373	\$ 43,827,476
Increase in net assets attributable to holders of redeemable units from operations	2,867,123	3,237,345
Distributions to holders of redeemable units		
Net investment income	(778,745)	(770,989)
Total distributions to holders of redeemable units	(778,745)	(770,989)
Redeemable unit transactions		
Issuance of redeemable units	7,365,509	10,908,835
Reinvestment of redeemable units	711,863	664,325
Redemption of redeemable units	(12,573,117)	(5,549,664)
Net increase (decrease) from redeemable unit transactions	(4,495,745)	6,023,496
Net increase (decrease) in net assets attributable to holders of redeemable units	(2,407,367)	8,489,852
Net assets attributable to holders of redeemable units at end of period (Series O)	\$ 51,283,006	\$ 52,317,328

The accompanying notes are an integral part of these financial statements.

Genus Fossil Free Corporate Bond Fund

Statements of Cash Flows

For the periods ended June 30 (unaudited)	2020	2019
Cash flows from operating activities		
Proceeds from sale of investments	\$ 22,424,728	\$ 10,465,277
Proceeds from sale/maturity of short-term notes	2,800,164	1,420,539
Purchase of investments	(19,038,743)	(16,382,778)
Purchase of short-term notes	(2,032,768)	(1,418,888)
Dividend received, net of withholding tax	-	-
Interest received, excluding gain on short-term notes	852,687	816,621
Interest paid	(9)	-
Operating expenses paid	(59,617)	(47,313)
Net payments from derivatives settlements	-	-
Net cash from (used in) operating activities	4,946,442	(5,146,542)
Cash flows from financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(66,882)	(106,664)
Cash received from redeemable units issued	7,365,509	10,908,835
Amounts paid for redeemable units redeemed	(12,572,617)	(5,544,664)
Net cash from (used in) financing activities	(5,273,990)	5,257,507
Foreign exchange gain on cash	1,280	10
Net increase (decrease) in cash	(326,268)	110,975
Cash at beginning of period	\$ 555,234	\$ 55,688
Cash at end of period	\$ 228,966	\$ 166,663

The accompanying notes are an integral part of these financial statements.

Genus Fossil Free Corporate Bond Fund

Schedule of Investment Portfolio

As at June 30, 2020 (unaudited)

Shares or Par Value	Description	Coupon Rate	Maturity Date	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
Canadian Fixed Income						
Corporate Bonds						
250,000	407 International Inc.	2.430%	05-04-2027	246,285	264,470	0.5
420,000	407 International Inc.	3.140%	03-06-2030	427,761	470,805	0.9
350,000	407 International Inc.	3.430%	06-01-2033	357,365	396,651	0.8
485,000	Bell Canada	7.000%	09-24-2027	614,110	641,556	1.3
450,000	Bell Canada	3.600%	09-29-2027	448,691	499,025	1.0
1,125,000	Bell Canada	3.800%	08-21-2028	1,123,706	1,270,397	2.5
470,000	Bell Canada	2.900%	09-10-2029	464,876	500,563	1.0
400,000	Bell Canada	2.500%	05-14-2030	399,296	410,736	0.8
765,000	CCL Industries Inc.	3.864%	04-13-2028	766,188	840,910	1.7
1,570,000	Choice Properties Real Estate Investment Trust	4.055%	11-24-2025	1,624,880	1,712,016	3.4
340,000	Choice Properties Real Estate Investment Trust	3.532%	06-11-2029	343,651	362,546	0.7
300,000	Choice Properties Real Estate Investment Trust	2.981%	03-04-2030	300,000	305,663	0.6
205,000	CI Financial Corp.	3.759%	05-26-2025	205,000	211,321	0.4
340,000	Coast Capital Savings Credit Union, FRN	5.000%	05-03-2028	340,000	355,787	0.7
160,000	Coast Capital Savings Credit Union, FRN	5.250%	10-29-2030	160,000	171,947	0.3
1,075,000	CT Real Estate Investment Trust	3.289%	06-01-2026	1,072,305	1,101,313	2.2
250,000	CT Real Estate Investment Trust	3.469%	06-16-2027	255,943	256,880	0.5
600,000	EPCOR Utilities Inc.	6.800%	06-28-2029	814,446	852,562	1.7
290,000	Federation des Caisses Desjardins du Quebec, FRN	2.856%	05-26-2030	290,000	299,664	0.6
170,000	First Capital Realty Inc.	4.790%	08-30-2024	178,306	178,953	0.4
700,000	First Capital Realty Inc.	3.604%	05-06-2026	681,093	697,061	1.4
600,000	First Capital Realty Inc.	3.456%	01-22-2027	599,877	587,331	1.2
460,000	Genworth MI Canada Inc.	2.955%	03-01-2027	459,995	439,702	0.9
207,510	Grand Renewable Solar LP	3.926%	01-31-2035	207,510	231,518	0.5
280,000	Greater Toronto Airports Authority	3.062%	06-04-2027	280,000	287,570	0.6
400,000	Greater Toronto Airports Authority	2.730%	04-03-2029	399,896	429,551	0.8
300,927	Greater Toronto Airports Authority	6.450%	07-30-2029	367,230	367,107	0.7
350,000	Greater Toronto Airports Authority	6.980%	10-15-2032	506,590	520,816	1.0
120,000	HCN Canadian Holdings-I LP	3.260%	06-01-2037	119,918	131,548	0.3
1,220,000	Hydro One Inc.	2.970%	06-26-2025	1,252,058	1,320,419	2.5
250,000	Hydro One Inc.	2.950%	01-15-2027	249,728	247,936	0.5
1,000,000	Hydro One Inc.	2.160%	02-28-2030	1,018,420	1,043,599	2.1
150,000	Hydro One Inc.	7.350%	06-03-2030	212,925	220,398	0.4
535,000	iA Financial Corp Inc., FRN	4.890%	03-13-2037	631,023	706,459	1.4
1,050,000	Kingston Solar LP	3.072%	09-24-2031	1,067,692	1,104,273	2.2
1,340,000	Loblaw Cos., Ltd.	4.488%	12-11-2028	1,443,581	1,606,062	3.2
384,170	Loblaw Cos., Ltd.	3.571%	07-31-2035	385,821	419,520	0.8
850,000	Lower Mattagami Energy LP	2.307%	10-21-2026	812,653	898,787	1.8
560,000	Lower Mattagami Energy LP	6.500%	01-22-2029	699,669	745,715	1.5
770,000	Manulife Financial Corp., FRN	3.049%	08-20-2029	768,081	808,367	1.6
755,000	Manulife Financial Corp., FRN	2.818%	05-13-2035	755,000	775,757	1.5
1,595,000	Metro Inc.	3.390%	12-06-2027	1,597,838	1,767,689	3.5
450,000	Original Wempi Inc.	2.063%	05-29-2030	450,000	464,482	0.9
503,903	Reliance LP	4.056%	02-13-2024	516,072	511,966	1.0
600,000	RioCan Real Estate Investment Trust	2.576%	02-12-2025	592,548	595,185	1.2
1,240,000	RioCan Real Estate Investment Trust	3.836%	03-15-2025	1,250,100	1,291,243	2.5
200,000	Rogers Communications Inc.	2.361%	03-10-2027	200,000	192,308	0.4
125,000	Rogers Communications Inc.	3.650%	03-31-2027	124,388	138,899	0.3
710,000	Royal Bank of Canada	3.250%	05-01-2029	725,608	777,953	1.5
805,000	Saputo Inc.	2.876%	11-19-2024	805,000	846,858	1.7
1,455,000	Saputo Inc.	2.328%	01-28-2027	1,459,626	1,520,781	2.9
500,000	Shaw Communications Inc.	3.603%	08-14-2025	515,114	544,560	1.1
800,000	SmartCentres Real Estate Investment Trust	3.834%	12-21-2027	837,193	846,815	1.7
1,150,000	SmartCentres Real Estate Investment Trust	4.400%	11-02-2028	1,197,455	1,331,450	2.6
600,000	Sun Life Financial Inc.	3.526%	12-20-2029	609,498	613,189	1.2
1,650,000	Sun Life Financial Inc., FRN	2.580%	05-10-2032	1,685,685	1,707,831	3.4
85,000	TD Capital Trust IV	10.000%	06-30-2108	95,553	94,335	0.2
1,375,000	TELUS Corp.	3.750%	03-10-2026	1,415,338	1,521,113	3.0
645,000	TELUS Corp.	3.625%	03-01-2028	665,457	717,882	1.4
1,065,000	TELUS Corp.	3.300%	05-02-2029	1,106,223	1,166,967	2.3
750,000	The Toronto-Dominion Bank	1.943%	03-13-2025	765,938	767,801	1.5

Genus Fossil Free Corporate Bond Fund

Schedule of Investment Portfolio

As at June 30, 2020 (unaudited)

Shares or Par Value	Description	Coupon Rate	Maturity Date	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
200,000	The Toronto-Dominion Bank	3.105%	04-22-2030	200,000	210,627	0.4
415,000	The Toronto-Dominion Bank	4.859%	03-04-2031	427,430	479,172	0.9
2,385,000	The Toronto-Dominion Bank, FRN	3.060%	01-26-2032	2,388,793	2,528,921	5.0
170,000	Thomson Reuters Corp.	2.239%	05-14-2025	170,000	173,816	0.3
520,000	Toromont Industries Ltd.	3.842%	10-27-2027	522,965	570,394	1.1
1,100,000	Toronto Hydro Corp.	2.520%	08-25-2026	1,071,692	1,180,149	2.3
500,000	Toronto Hydro Corp.	2.430%	12-11-2029	499,640	539,648	1.1
160,000	Ventas Canada Finance Ltd.	2.800%	04-12-2024	159,982	157,218	0.3
				45,406,705	47,952,513	94.6
Mortgage-Backed Securities						
650,000	Real Estate Asset Liquidity Trust	3.636%	11-12-2052	652,919	684,960	1.4
				652,919	684,960	1.4
Federal Bonds						
1,335,000	Government of Canada	2.250%	06-01-2029	1,514,199	1,541,706	3.0
				1,514,199	1,541,706	3.0
Total Canadian Fixed Income				47,573,823	50,179,179	99.0
Foreign Fixed Income						
185,000	Heathrow Funding Ltd.	3.400%	03-08-2028	184,755	192,553	0.4
160,000	Heathrow Funding Ltd.	3.782%	09-04-2030	160,000	168,144	0.3
				344,755	360,697	0.7
Short Term - Canada						
Treasury Bills						
165,000	Province of Ontario	0.233%	09-16-2020	164,911	164,911	0.3
				164,911	164,911	0.3
Total Investments				48,083,489	50,704,787	100.0

The accompanying notes are an integral part of these financial statements.

Genus Commercial Mortgage Fund

Statements of Financial Position

	June 30 2020	December 31 2019
As at June 30, 2020 (unaudited) and December 31, 2019 (audited)		
Assets		
Current assets		
Cash	\$ -	\$ 1,736,418
Investments	118,467,061	131,188,450
Income receivable from underlying funds	2,671	7,322
Due from broker	1,615,000	-
Accrued interest	359,396	379,450
Other receivables	-	388,667
Subscriptions receivable from unitholders	25,563	6,535
Total assets	120,469,691	133,706,842
Liabilities		
Current liabilities		
Bank indebtedness	1,408,296	-
Accounts payable and accrued liabilities	244,051	70,987
Due to Broker	-	210,000
Accrued sub-advisor fees	-	75,657
Distributions payable to unitholders	349	563
Redemptions payable to unitholders	713,330	56,670
Total liabilities (excluding net assets attributable to holders of redeemable units)	2,366,026	413,877
Net assets attributable to holders of redeemable units (Series O)	\$ 118,103,665	\$ 133,292,965
Redeemable units outstanding (note 5)	1,152,468	1,311,790
Net assets attributable to holders of redeemable units per unit (Series O)	\$ 102.48	\$ 101.61

On behalf of the Board of Genus Capital Management Inc.:

Leslie G. Cliff
Director

Wayne W. Wachell
Director

Statements of Comprehensive Income

	2020	2019
For the periods ended June 30 (unaudited)		
Income		
Interest income for distribution purposes	\$ 2,307,439	\$ 2,173,293
Distributions from underlying funds	30,584	50,907
Foreign exchange gain (loss) on cash	5	(2)
Other changes in fair value on financial assets and liabilities at fair value through profit or loss		
Net realized gain on sale of investments	107,497	-
Net change in unrealized gain on investments	852,408	575,144
Total income	3,297,933	2,799,342
Expenses		
Sub-advisor fees	170,241	153,790
Trustee fees	2,523	3,954
Audit fees	5,658	5,565
Independent review committee fees	3,628	4,946
Custodial fees	2,039	2,078
Unitholder reporting costs	19,971	16,844
Other administrative expenses	90,607	86,301
Interest expense	41,374	32
Total operating expenses	336,041	273,510
Operating profit	2,961,892	2,525,832
Increase in net assets attributable to holders of redeemable units from operations (Series O)	\$ 2,961,892	\$ 2,525,832
Weighted average number of units during the period	1,257,825	1,184,251
Increase in net assets attributable to holders of redeemable units from operations per unit (Series O)	\$ 2.35	\$ 2.13

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

	2020	2019
For the periods ended June 30 (unaudited)		
Net assets attributable to holders of redeemable units at beginning of period (Series O)	\$ 133,292,965	\$ 117,582,631
Increase in net assets attributable to holders of redeemable units from operations	2,961,892	2,525,832
Distributions to holders of redeemable units		
Net investment income	(1,917,386)	(1,946,709)
Total distributions to holders of redeemable units	(1,917,386)	(1,946,709)
Redeemable unit transactions		
Issuance of redeemable units	6,132,751	9,661,593
Reinvestment of redeemable units	1,122,366	1,086,572
Redemption of redeemable units	(23,488,923)	(3,404,031)
Net increase (decrease) from redeemable unit transactions	(16,233,806)	7,344,134
Net increase (decrease) in net assets attributable to holders of redeemable units	(15,189,300)	7,923,257
Net assets attributable to holders of redeemable units at end of period (Series O)	\$ 118,103,665	\$ 125,505,888

The accompanying notes are an integral part of these financial statements.

Genus Commercial Mortgage Fund

Statements of Cash Flows

For the periods ended June 30 (unaudited)	2020	2019
Cash flows from operating activities		
Proceeds from sale of investments	\$ 45,440,660	\$ 26,726,111
Purchase of investments	(31,969,366)	(33,254,651)
Interest received, excluding gain on short-term notes	747,728	1,442,869
Interest paid	(41,374)	(32)
Operating expenses paid	(197,260)	(136,985)
Other income received	388,667	17,316
Net cash from (used in) operating activities	14,369,055	(5,205,372)
Cash flows from financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(795,234)	(859,680)
Cash received from redeemable units issued	6,113,723	9,551,672
Amounts paid for redeemable units redeemed	(22,832,263)	(3,388,498)
Net cash from (used in) financing activities	(17,513,774)	5,303,494
Foreign exchange gain (loss) on cash	5	(2)
Net increase (decrease) in cash	(3,144,714)	98,120
Cash at beginning of period	\$ 1,736,418	\$ 356,261
Cash (bank indebtedness) at end of period	\$ (1,408,296)	\$ 454,381

The accompanying notes are an integral part of these financial statements.

Genus Commercial Mortgage Fund

Schedule of Investment Portfolio

As at June 30, 2020 (unaudited)

Shares or Par Value	Description	Coupon Rate	Maturity Date	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
Investment Fund						
156,247	Addenda Money Market Liquidity Pooled Fund			1,562,467	1,562,467	1.3
Mortgage-Backed Securities						
112,408	0701686 BC Ltd.	3.510%	01-01-2023	112,408	113,984	
250,346	0824606 BC Ltd.	4.250%	02-01-2022	250,346	252,752	
464,289	0958981 BC Ltd.	3.090%	05-01-2022	464,289	459,940	
124,726	10020370 Manitoba Inc.	3.670%	02-01-2027	124,726	127,969	
82,812	10023823 Manitoba Ltd.	4.950%	10-01-2020	82,812	82,812	
95,400	10108014 Canada Inc.	4.310%	12-01-2023	95,400	97,095	
146,165	10460010 Canada Inc.	4.410%	01-01-2024	146,165	150,293	
230,860	105039 Properties Ltd.	4.700%	04-05-2021	230,860	230,860	
156,040	109172 Canada Limited	4.700%	01-05-2021	156,040	156,040	
413,677	112 Street Nw Edmonton Partners Gp Inc.	4.230%	02-01-2023	413,677	413,502	
1,471,260	119 Church Street Limited	4.200%	05-01-2023	1,475,229	1,524,403	
156,121	125 Nantucket Properties Inc.	4.500%	03-01-2023	156,669	162,021	
29,735	1254536 Ontario Ltd.	4.450%	01-01-2023	29,735	29,735	
1,098,950	1255 Trans Canada Inc.	3.470%	03-01-2025	1,098,950	1,081,788	
179,564	1348527 Ontario Limited	4.500%	07-01-2021	180,182	183,209	
160,660	1430784 Ontario Inc.	3.500%	10-01-2024	161,261	163,553	
734,512	1442514 Ontario Inc.	3.010%	10-01-2021	734,512	735,705	
1,024,464	1500 Bathurst Holdings Ltd.	3.220%	03-01-2025	1,024,464	1,048,528	
292,736	1564230 Ontario Inc.	4.500%	01-01-2022	292,736	299,616	
287,379	1602335 Ontario Inc.	3.910%	12-05-2022	287,379	293,839	
383,793	1668257 Ontario Ltd.	3.950%	01-05-2024	384,989	388,979	
568,972	1710818 Alberta Ltd.	3.850%	04-01-2023	568,972	582,667	
1,428,081	1745 Cedar Avenue Inc.	3.150%	07-01-2024	1,428,081	1,435,654	
97,512	177 Hopewell Ltd.	4.050%	01-10-2024	97,512	100,927	
237,098	180 New Huntingdon (2011) Inc.	4.000%	08-01-2023	237,098	244,285	
510,151	1803299 Ontario Inc & Perovich Hldgs Inc.	4.840%	10-01-2023	511,604	538,559	
567,301	1803299 Ontario Inc.	4.160%	06-01-2021	567,836	576,162	
406,094	1803299 Ontario Inc.	4.840%	01-01-2022	406,956	419,489	
238,043	188 Cartwright Toronto Inc.	3.720%	03-01-2026	238,043	244,808	
216,865	1965945 Alberta Ltd.	3.860%	01-01-2022	216,865	217,671	
393,462	2000 Queen Street East (Commercial) Ltd.	3.070%	10-01-2026	393,462	391,461	
1,066,677	2013 Winnipeg LLC	4.360%	08-05-2020	1,066,797	1,069,365	
1,081,758	2060227 Ontario Inc.	3.710%	01-01-2024	1,083,449	1,107,241	
341,262	207 Yonge Inc.	3.060%	07-01-2021	341,262	343,160	
251,473	2113686 Manitoba Ltd.	5.665%	08-01-2025	263,616	270,735	
361,876	2113686 Manitoba Ltd.	5.880%	01-01-2026	382,593	393,654	
719,679	2252 Bloor St West Ltd.	4.480%	10-01-2023	721,704	760,159	
98,765	2276844 Ontario Limited	3.910%	12-01-2022	98,988	99,337	
156,248	2301 Carling Inc.	3.180%	07-01-2021	156,408	156,739	
383,576	2314717 Ontario Limited	3.440%	06-01-2024	383,576	394,780	
684,634	2335501 Ontario Inc.	4.520%	11-01-2023	684,634	701,160	
137,340	2367352 Ontario Limited	3.440%	05-05-2022	137,340	138,678	
492,575	2376699 Ontario Inc.	3.230%	08-01-2021	494,208	490,584	
199,181	2439702 Ontario Limited	3.870%	05-05-2022	199,181	200,874	
99,818	2442578 Ontario Ltd.	3.660%	08-01-2024	99,818	99,352	
1,095,104	25 Nicholas Properties Ltd.	3.420%	02-01-2027	1,095,104	1,133,430	
98,401	2509395 Ontario Inc.	3.620%	07-05-2022	98,401	99,776	
156,040	251444 Alberta Ltd.	4.700%	01-05-2021	156,040	156,040	
200,262	253 York Street Holdings Inc.	6.450%	08-01-2020	200,262	200,262	
446,534	2560533 Ontario Inc.	5.700%	01-01-2022	446,534	446,534	
257,580	2590392 Ontario Limited	4.570%	10-01-2021	257,580	263,176	
148,717	2626001 Ontario Limited	4.090%	06-01-2023	148,717	150,301	
97,566	2680157 Ontario Inc.	4.250%	04-01-2024	97,890	99,154	
211,310	270 Erie Street Inc.	3.830%	12-01-2024	211,310	211,420	
246,679	2703411 Ontario Inc.	3.230%	09-01-2024	246,679	248,630	
176,743	2705813 Ontario Limited	3.360%	10-01-2024	177,240	178,991	
117,714	2902 Trustco Inc.	3.360%	07-01-2024	117,714	119,230	
94,851	297296 British Columbia Ltd.	3.940%	04-10-2023	94,851	95,474	
181,710	3052690 Nova Scotia Limited	3.280%	07-01-2024	181,710	183,506	
89,467	334154 Alberta Ltd.	3.970%	01-01-2023	89,467	90,106	
203,634	36 Main St. Holdings Ltd.	3.920%	06-01-2022	204,004	207,440	
190,218	36 Nixon Road Management Inc.	3.300%	01-01-2022	190,218	191,347	
182,603	3780-14Th Avenue Holdings Inc.	4.360%	10-01-2023	183,137	190,327	
288,540	3856941 Canada Inc.	3.390%	03-01-2025	288,540	297,240	
98,313	386 Chapel Street Properties Inc.	4.150%	06-01-2024	98,313	102,365	
97,858	388 Chapel Street Holdings Inc.	4.000%	07-05-2020	97,845	98,022	

Genus Commercial Mortgage Fund

Schedule of Investment Portfolio

As at June 30, 2020 (unaudited)

Shares or Par Value	Description	Coupon Rate	Maturity Date	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
794,700	440 & 455 Phillip Street Inc.	3.700%	10-01-2020	794,867	794,867	
585,000	440 & 455 Phillip Street Inc.	3.950%	10-01-2020	585,122	585,122	
188,480	448 Spadina Road Inc.	4.950%	07-01-2022	188,480	188,480	
148,136	45 Diamond Avenue Gp Inc.	4.090%	11-01-2022	148,136	149,550	
540,940	4501 Sherbrooke Inc.	3.150%	07-01-2024	540,940	543,809	
827,426	485 Windsor Avenue Ltd.	4.580%	08-01-2020	828,493	829,137	
200,000	508 Beechwood Limited Partnership	3.450%	08-01-2020	200,000	200,000	
211,011	550 Forest Hill Inc.	3.950%	12-01-2022	211,011	217,666	
189,234	626108 B.C. Ltd.	4.030%	02-10-2023	189,234	195,916	
206,927	6844279 Manitoba Limited	3.920%	03-01-2022	206,927	210,417	
112,085	7240074 Canada Inc.	4.070%	10-05-2021	112,085	113,068	
222,667	7791313 Canada Inc.	3.390%	06-01-2024	222,667	228,855	
549,578	8207283 Canada Inc.	3.500%	03-05-2023	551,208	557,477	
368,635	8285560 Canada Inc.	4.350%	03-05-2023	369,853	381,901	
212,792	9056 1366 Quebec Inc.	3.480%	02-01-2025	212,792	216,493	
198,399	9071-6267 Quebec Inc.	3.450%	01-01-2025	198,399	204,349	
99,553	9088-6003 Quebec Inc.	4.417%	10-01-2023	99,852	101,601	
295,431	9167-5355 Quebec Inc.	4.040%	08-01-2025	295,431	297,570	
267,044	924 Queen Street East Ltd.	3.380%	10-01-2026	267,044	270,004	
133,538	9260-1376 Quebec Inc.	3.600%	04-01-2024	133,538	136,321	
158,007	9349-8616 Quebec Inc.	3.900%	09-10-2024	158,007	158,591	
216,538	9378-8263 Quebec Inc.	3.530%	02-01-2022	216,538	219,926	
152,286	9387-2414 Quebec Inc.	4.040%	01-01-2024	152,286	153,714	
494,795	9741631 Canada Inc.	4.220%	02-01-2023	494,795	510,499	
537,600	Access Self Storage Inc.	4.480%	12-01-2020	537,600	540,016	
369,271	Adak Investments Canada ULC	3.880%	04-01-2025	369,965	369,848	
356,138	Advent Capital 19 Gp Ltd.	3.460%	06-01-2022	356,138	359,868	
92,747	Al Faez Real Estate Corp.	4.050%	06-01-2024	93,067	93,623	
456,828	All-Borough Millenium Inc.	3.680%	09-01-2024	458,504	468,086	
174,190	Anthem Calgary Industrial 2018-1 Gp Ltd.	4.240%	05-01-2023	174,527	180,314	
259,670	Anthem Calgary Industrial 2018-1 Gp Ltd.	4.240%	05-01-2023	260,173	268,799	
184,857	Anthem Calgary Industrial 2018-1 Gp Ltd.	4.240%	05-01-2023	185,215	191,356	
175,000	Aquara Limited Partnership	5.950%	09-01-2020	175,000	175,000	
148,891	Bate Real Estate Corp.	4.250%	06-01-2024	149,402	155,491	
1,347,772	Bathclair Properties Inc.	4.010%	09-01-2022	1,351,860	1,388,161	
441,848	Bauer Place Inc.	4.500%	11-01-2021	441,848	450,922	
169,996	Bedford Commercial Centre Inc.	3.670%	08-01-2024	169,996	169,258	
108,914	Bedford Properties Estates Ltd.	4.280%	06-01-2022	108,914	109,866	
109,251	Bel-Jan Development Ltd.	3.500%	07-01-2022	109,251	108,988	
1,282,458	Bel-Jan Properties Ltd.	3.910%	02-01-2024	1,282,458	1,321,841	
123,621	Betovan Construction Limited	3.550%	04-01-2022	123,829	125,736	
87,630	Bh Metals Inc.	3.980%	03-01-2024	87,630	90,567	
255,548	Bolton 50 Developments Inc.	3.890%	01-05-2027	255,548	265,440	
766,371	Boulevard Real Estate Equities Ltd.	3.100%	10-01-2021	766,371	768,487	
665,922	Boulevard Real Estate Equities Ltd.	3.100%	10-01-2021	665,922	670,755	
140,126	Boulevard Real Estate Equities Ltd.	3.890%	01-01-2024	140,126	141,769	
190,912	Boulevard Real Estate Equities Ltd.	3.890%	01-01-2024	190,912	193,151	
1,026,726	Boulevard Real Estate Equities Ltd.	3.470%	10-01-2024	1,026,726	1,059,644	
1,017,771	Broadway Terrace Inc.	4.750%	07-01-2024	1,017,771	1,017,771	
112,589	Burnes House Limited	3.570%	09-01-2022	112,589	114,941	
703,160	Cachi Holdings Inc.	4.200%	10-01-2023	705,221	729,520	
59,554	Cafe Crepe Inc.	5.950%	01-01-2021	59,554	59,554	
531,927	Campbell Development Corporation	3.490%	08-01-2022	531,927	530,440	
377,765	Canada West Limited	2.840%	10-01-2021	377,765	377,581	
94,785	Canadian Commercial (Sargent) Inc.	4.250%	08-01-2025	94,785	99,622	
114,234	Centre Commercial Rawdon Inc.	3.820%	07-10-2024	114,234	117,574	
72,221	Chai-Eight Developments Ltd.	4.180%	12-05-2023	72,221	74,921	
649,019	Christenson Equities Ltd.	6.700%	05-01-2021	649,019	649,019	
95,954	Chrome Real Estate Gp Inc.	4.300%	05-01-2024	96,271	97,649	
711,010	Citadel Mews West Ltd.	5.950%	05-01-2021	711,010	711,010	
106,720	Clarke Holdings (London) Inc.	4.010%	02-01-2024	107,062	107,614	
609,486	Cogir Real Estate Fund 1, Limited Partner	3.130%	02-05-2021	609,745	610,595	
627,853	Commonwealth Ventures Corp.	2.990%	08-01-2021	627,853	623,683	
954,164	Complex Jean-Talon West-4900	3.150%	10-01-2022	956,201	959,044	
845,734	Complex Jean-Talon West-5000	3.150%	10-01-2022	847,540	850,060	
98,868	Connine Tower Buildings Inc.	3.730%	05-01-2024	99,374	101,392	
203,280	Creekside Ventures Ltd.	3.600%	05-01-2024	203,280	207,554	
1,430,391	Crombie Yonge Street Holdings Limited	2.780%	10-01-2020	1,430,859	1,431,826	
96,792	Dawvale Group Inc.	4.220%	01-01-2024	97,246	98,248	
16,835	Deer Lake Properties Inc.	5.950%	04-01-2021	16,835	16,835	
224,736	Deer Lake Properties Inc.	4.050%	03-01-2023	224,736	226,829	

Genus Commercial Mortgage Fund

Schedule of Investment Portfolio

As at June 30, 2020 (unaudited)

Shares or Par Value	Description	Coupon Rate	Maturity Date	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
626,473	Dehart Holdings Ltd.	4.700%	08-01-2020	626,473	626,473	
1,700,000	Depotium Self Stockage Inc.	4.400%	07-01-2021	1,700,000	1,714,314	
446,693	Development & Trade Corporation	3.750%	01-01-2022	447,685	452,423	
2,196,655	Dov (495 Richmond) Limited	3.440%	12-07-2024	2,196,655	2,231,242	
160,939	Dr. Thomas Karg, In Trust	4.500%	01-05-2022	160,939	164,763	
155,985	Dunbury Developments Ltd.	3.740%	07-01-2024	156,260	160,103	
558,000	Dupont Self Storage Inc.	4.410%	05-01-2021	558,000	562,089	
587,723	Durum Industrial Real Estate LP	3.640%	03-01-2022	587,723	594,942	
94,902	Eagle Valley Investments Enterprise Ltd.	4.550%	09-05-2020	94,902	95,303	
312,278	Eastlake Projects Ltd.	3.510%	11-01-2022	312,278	316,420	
208,576	Ecf Reit Gp Inc.	4.020%	08-01-2023	208,868	215,036	
497,426	Edifice 1535 Summerhill Inc.	3.090%	09-01-2024	497,426	498,798	
96,850	Edifice 5055 Courval Inc.	3.940%	01-01-2024	96,850	97,453	
191,986	Edifice 620 St-Paul Inc.	3.850%	01-01-2026	191,986	198,722	
309,040	Edifice 750 Marcel-Laurin Inc.	3.490%	05-01-2024	309,040	314,361	
107,569	Emv Holdings Corp.	4.080%	04-01-2023	107,834	111,669	
96,898	Espace Ange Gardien Inc.	3.560%	07-10-2024	96,898	98,782	
399,518	Excellent Ice (Kirkland) Properties Ltd.	3.200%	12-01-2020	399,518	400,227	
699,872	Fm General Partner Inc.	4.360%	09-05-2023	699,872	728,919	
12,909	G. S. Global Developments Ontario Inc.	3.500%	04-01-2022	12,909	13,114	
215,900	Garden Park Estates Ltd.	5.200%	05-01-2021	215,900	215,900	
946,502	Georgian Properties Corporation	4.020%	04-01-2023	948,830	954,718	
486,107	Georgian Properties Corporation	4.290%	04-01-2023	487,049	493,688	
114,332	Gerald Gibbs	3.700%	02-01-2021	114,332	114,961	
445,361	Gestion 1001 Laurier Ouest Inc.	3.650%	10-01-2024	447,023	442,818	
354,659	Gestion 6878 Sherbrooke Inc.	3.480%	12-10-2022	354,659	359,312	
826,841	Gestion Immobiliere Des Saules Inc.	3.020%	10-01-2024	826,841	826,750	
89,972	Gestion Paul Cormier Inc.	3.390%	03-01-2025	89,972	88,365	
74,181	Ghosn, Solomon And Ghosn, Nassim	3.040%	06-01-2022	73,986	73,691	
96,711	Glen Elm Properties Ltd.	3.290%	12-01-2021	96,711	97,247	
673,222	Gnf Investments Limited	3.150%	07-01-2021	673,913	677,590	
619,690	Grace Management Inc.	3.040%	09-01-2024	619,690	620,234	
612,712	Great Gulf (Brameast) Ltd.	4.125%	12-01-2020	612,712	616,548	
182,097	Great Gulf (Yorkville) Ltd.	3.760%	10-01-2024	182,097	187,242	
309,537	Grede Investment Ltd.	4.360%	08-05-2023	310,834	322,138	
426,353	Guardian Capital Real Estate Gp Inc.	3.990%	10-01-2023	426,353	439,808	
225,055	Guardian Capital Real Estate Gp Inc.	4.070%	10-01-2023	225,055	235,589	
173,430	Guardian Capital Real Estate Gp Inc.	4.070%	10-01-2023	173,430	181,547	
100,000	Guardian Capital Real Estate Gp Inc.	3.530%	04-01-2024	100,000	101,946	
100,000	Guardian Capital Real Estate Gp Inc.	3.530%	04-01-2024	100,000	101,946	
227,229	Guelph Watson 5-3 Inc.	6.130%	06-01-2025	240,529	246,839	
188,237	Hanna Developments Ltd.	3.250%	11-01-2020	188,275	188,556	
151,200	Hanna Developments Ltd.	6.450%	03-01-2022	151,200	151,200	
251,427	Hemco Deveopments Limited	3.660%	10-01-2022	251,427	255,476	
279,365	Intercity Properties & Redswissco Hold	3.080%	09-05-2021	279,365	280,027	
583,977	Ironwood Iii Assets Inc.	4.150%	12-01-2022	583,977	600,128	
106,841	J. Jak Properties Inc.	3.230%	09-10-2024	106,841	109,265	
539,650	J.D. Hill Investments Ltd.	5.700%	01-01-2022	539,650	539,650	
71,041	Jeniwin Ltd.	3.760%	09-01-2022	71,178	72,756	
280,646	John Sewchand & Diane Brazeau	4.010%	01-01-2025	280,646	291,619	
183,000	Kg2 Developments Ltd.	4.650%	07-01-2020	183,000	183,000	

Genus Commercial Mortgage Fund

Schedule of Investment Portfolio

As at June 30, 2020 (unaudited)

Shares or Par Value	Description	Coupon Rate	Maturity Date	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
313,129	King Spadina Development Corporation	3.760%	10-01-2024	313,129	321,940	
380,997	Lake City Ventures Ltd.	3.650%	10-01-2022	380,997	386,963	
96,585	Lancaster Real Estate Holdings Corp.	4.630%	11-01-2023	96,585	101,547	
109,846	Landlink Inc.	3.050%	11-01-2020	109,913	109,943	
156,776	Let Investments Ltd.	4.080%	08-10-2023	156,776	161,897	
95,161	Levante Living Gp Inc.	4.610%	11-01-2023	95,161	99,899	
270,839	Lynnwood Shopping Centre	3.360%	09-01-2024	270,839	266,493	
186,420	Mainstreet Equity Corp.	3.630%	05-01-2024	186,420	190,591	
614,855	Mancal Properties Inc.	4.100%	03-01-2021	614,855	621,931	
180,556	Mancal Properties Inc.	4.150%	03-01-2023	180,556	186,030	
1,237,897	Mancal Properties Ltd.	3.810%	08-01-2023	1,237,897	1,268,007	
118,011	Marco Investments (Alberta) Ltd.	3.430%	12-01-2022	118,011	119,411	
330,319	Marpole Investments Ltd.	3.660%	04-01-2024	330,319	337,819	
479,225	Mayfair Mansions Holdings Inc.	3.330%	06-01-2024	479,225	484,824	
394,611	Mayfield Capital Corp.	4.230%	12-01-2023	394,611	417,162	
174,185	Melcor Reit Gp Inc.	3.690%	10-01-2022	174,185	177,104	
32,364	Melcor Reit Gp Inc.	3.990%	02-01-2023	32,364	33,194	
885,749	Menkes Gibson Retail Inc.	3.180%	06-01-2023	885,749	900,324	
568,750	Menkes Parkhill Holdings Inc.	3.840%	10-01-2020	568,875	568,875	
98,990	Michel-Claude Baroud	4.000%	10-01-2024	98,990	102,706	
123,846	Midland Development Ltd.	3.600%	07-05-2020	123,846	123,846	
756,059	Midland Development Ltd.	3.600%	07-05-2020	756,059	756,059	
95,844	Mig Rentals Inc.	3.760%	12-01-2022	96,062	97,702	
104,214	Mission Western Developments Inc.	3.450%	08-05-2024	104,214	105,908	
383,908	Mosaik Property Management Limited	6.200%	03-05-2022	383,908	383,908	
163,546	Nawoc Holding Limited	4.460%	01-01-2024	164,055	171,361	
703,160	Nedac Holding Inc.	4.200%	10-01-2023	705,221	729,520	
182,820	Nitsche, Karin	4.000%	12-05-2024	182,820	192,386	
359,624	Northcom Inc.	4.170%	11-01-2022	359,624	369,250	
311,816	Northhills Shopping Centre Ltd.	3.600%	04-01-2024	312,547	318,313	
76,191	Old Orchard Properties Inc.	5.200%	01-01-2021	76,191	76,191	
95,180	Optimax Dev Ltd. And Highfield Inv Group	4.210%	02-01-2023	95,180	98,184	
847,563	Palmont Corporation	3.300%	07-01-2021	848,433	851,334	
65,935	Panco Construction Limited	3.920%	05-01-2021	65,935	66,547	
1,019,345	Parc Ix Limited	3.510%	12-01-2024	1,019,345	1,054,213	
104,405	Pdh Healthcare Ltd.	5.020%	11-01-2023	104,714	111,026	
25,294	Peachland Village	3.840%	12-05-2022	25,294	25,398	
1,453,396	Pianosi Bros. Construction Ltd.	4.250%	06-01-2023	1,457,198	1,518,879	
103,403	Pine Grove Mobile Home Park Limited	5.110%	11-10-2023	103,403	108,319	
150,625	Placement Papineau Joliette Inc.	3.940%	04-01-2023	150,625	151,620	
1,501,240	Playacor Shops On Henry Inc.	3.580%	05-01-2024	1,501,240	1,531,763	
492,295	Plum Properties Incorporated	3.500%	08-01-2026	494,682	500,593	
253,742	Porte Industries Ltd.	3.240%	08-01-2020	253,742	253,918	
1,066,428	Ppks Investments Limited Et Al	4.560%	12-01-2020	1,066,943	1,075,336	
299,090	Purple Knights Development (2000) Inc.	4.350%	09-01-2021	299,090	304,325	
289,503	Quantus Holdings Inc.	3.910%	02-01-2023	290,199	299,041	
231,689	Rajpur Investments Ltd.	2.900%	08-01-2021	231,689	231,749	
88,993	Ranlab Properties 140 Inc.	4.140%	01-01-2024	89,271	90,108	
75,679	Ranlab Properties Hanlon Inc.	4.140%	01-01-2024	75,916	76,627	
30,131	Ranlab Properties Laird Inc.	4.140%	01-01-2024	30,226	30,509	
139,500	Rbd Victoria Homes Inc. & Grd Victoria H	6.200%	09-01-2020	139,500	139,500	
180,758	Rc Jane Properties Limited	3.690%	08-05-2022	180,758	181,773	
458,360	Remington Development Coporation	3.510%	12-01-2024	458,360	473,675	
190,259	Roberts, Denson & Associates Ltd.	3.630%	05-01-2024	190,259	194,092	
485,118	Rohcan Investments Limited	4.720%	11-01-2023	485,118	499,665	
282,814	Ruth Reisman Limited	3.910%	10-01-2024	282,814	292,230	
735,644	Ryan & Lerwick Property Investment	3.080%	04-07-2022	735,644	737,933	
176,797	Safeway Holdings (Alberta) Ltd.	4.020%	02-01-2025	176,797	186,569	
672,181	Salem Ajax Holdings Inc.	3.050%	08-01-2021	672,924	673,490	
221,287	Sauve Flex Inc.	3.690%	03-10-2024	221,287	226,510	
190,839	Schwimmer Berish	3.670%	08-10-2024	190,839	195,430	

Genus Commercial Mortgage Fund

Schedule of Investment Portfolio

As at June 30, 2020 (unaudited)

Shares or Par Value	Description	Coupon Rate	Maturity Date	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
100,238	Sf Coleraine Holdings Ltd.	5.070%	02-01-2021	100,238	101,246	
100,238	Sf Coleraine Holdings Ltd.	5.070%	02-01-2021	100,238	101,246	
330,994	Shanassar Properties Ltd.	3.790%	01-01-2025	330,994	330,569	
555,384	Shelbourne Place Limited Partnership	4.280%	04-01-2023	555,384	555,384	
251,580	Sherwood Forest Square Ltd.	4.010%	01-01-2025	252,575	261,415	
340,746	Siteline (245 Howland) Inc.	4.100%	05-01-2022	340,746	340,746	
372,400	Siteline (41 Garfella) Inc.	4.100%	05-01-2022	372,400	372,400	
268,660	Siteline (5-30 Glenn Wood) Inc.	4.100%	05-01-2022	268,660	268,660	
305,900	Siteline (760-800 Laurier) Inc.	4.100%	05-01-2022	305,900	305,900	
802,050	Skyline Commercial Real Estate Holdings	3.520%	02-01-2022	803,298	814,420	
93,690	Skyline Commercial Real Estate Holdings	3.530%	05-01-2022	93,856	93,542	
969,523	Skyline Commercial Real Estate Holdings	3.550%	07-01-2024	971,228	988,349	
211,719	Skyline Retail Real Estate Holdings Inc.	3.260%	07-01-2022	212,127	210,242	
612,318	Springbank Landing Development Corp.	3.600%	02-01-2025	613,508	625,601	
149,777	Storage Vault Canada Inc.	4.070%	04-01-2022	150,157	153,712	
2,676,007	Storage Vault Canada Inc.	4.060%	12-01-2022	2,676,007	2,746,330	
102,602	Storage Vault Canada Inc.	4.890%	11-01-2023	103,058	108,696	
92,385	Storage Vault Canada Inc.	4.890%	11-01-2023	92,796	97,873	
822,421	Storagevault Canada Inc.	3.950%	01-01-2022	823,634	835,422	
276,583	Store Street Holdings Limited	3.400%	05-01-2022	276,583	280,801	
80,137	Strategic Atlantic Ltd.	3.820%	12-01-2024	80,137	82,594	
188,062	Strongman Properties Inc.	3.300%	08-01-2021	188,369	188,928	
204,058	Summerhill Village Apartments Limited	3.750%	01-01-2023	204,540	208,120	
253,202	Sussex Lanes Properties Ltd.	4.400%	09-01-2025	253,202	259,048	
508,851	Syra Group Holdings Inc.	3.500%	08-01-2022	507,934	514,904	
364,468	T5 Dartmouth Real Estate Holdings Ltd.	4.250%	10-01-2023	364,468	378,679	
472,180	T5 Edmonton Real Estate Holdings Ltd.	4.250%	10-01-2023	472,180	479,559	
116,175	T5 Winnipeg Real Estate Holdings Ltd.	4.250%	10-01-2023	116,175	120,705	
208,840	Talus (Keele) Limited	7.950%	07-01-2022	208,840	208,840	
62,008	Tampa Properties Limited	3.310%	06-01-2022	62,008	62,478	
97,816	Tatdat Corporation	3.830%	05-05-2024	97,816	100,668	
966,827	The Baptist Foundation of BC	3.070%	03-01-2025	966,827	982,058	
836,156	The Spot On 785 Slp Ltd.	4.010%	12-01-2021	838,203	853,814	
152,240	Theatre Van Horne Holding Inc.	3.820%	08-01-2024	152,787	158,996	
187,808	Tidan Inc.	3.330%	07-01-2024	187,808	190,017	
376,564	Tidan Inc.	3.400%	07-01-2024	376,564	381,946	
267,998	Tricentre Acquisitions Inc.	4.290%	08-01-2020	267,998	267,998	
1,044,035	Twiga Holdings Company Ltd.	3.520%	03-05-2022	1,045,716	1,054,616	
165,508	Umiak Investments Ltd.	3.970%	01-01-2023	165,797	169,631	
806,048	United Gulf Developments Limited	5.450%	08-01-2021	806,048	806,048	
90,160	Vicarm Properties & Investment Inc.	3.990%	08-01-2022	90,338	90,795	
97,311	Viconova Pointe Estates Inc.	3.730%	05-01-2024	97,809	99,795	
231,804	Village Holdings Corporation	3.890%	12-01-2020	231,804	231,804	
431,834	Vino Valley Holdings Ltd.	4.100%	08-05-2023	431,834	446,194	
427,450	Vlb Developments Inc.	3.810%	05-05-2022	427,450	428,877	
145,429	Vmva Inc.	4.370%	12-01-2025	145,429	156,708	
89,994	Voiture Capital 2011 Inc.	4.000%	09-01-2023	89,994	92,770	
335,090	Vranes Rentals Ltd.	3.870%	03-05-2021	335,090	337,558	
1,787,258	W.P. Holdings Corporation	4.310%	07-01-2023	1,790,847	1,872,692	
122,156	Wept 1805 Simcoe Inc.	4.170%	01-01-2021	122,225	123,076	
473,044	Wentworth Condominium Corporation No. 26	4.750%	02-05-2023	473,044	487,853	
242,874	Westcorp Inc.	3.840%	10-01-2022	242,874	243,891	
132,500	Westmere Properties Inc.	3.240%	10-01-2021	132,500	133,095	
239,879	Williamsburg (Gas Station) Inc.	3.620%	08-01-2024	240,311	245,217	
776,181	Winnipeg Chinatown Non Profit Housing	3.870%	01-01-2025	779,234	801,902	
105,555	Woodpecker Developments Ltd.	4.160%	01-01-2024	105,555	106,943	
994,143	Wtc1 Inc.	3.670%	10-01-2021	996,018	1,004,050	
228,232	York Realty Inc.	3.935%	05-01-2024	228,619	229,510	
				115,098,972	116,904,594	98.7
Total Investments				116,661,439	118,467,061	100.0

The accompanying notes are an integral part of these financial statements.

Genus Emerging Markets Equity Fund

Statements of Financial Position

	June 30 2020	December 31 2019
As at June 30, 2020 (unaudited) and December 31, 2019 (audited) (Expressed in U.S. Dollars)		
Assets		
Current assets		
Cash	\$ 1,316,297	\$ 3,267,485
Investments	16,049,536	26,042,386
Dividends receivable	39,154	33,806
Subscriptions receivable from unitholders	2,616	80,005
Total assets	17,407,603	29,423,682
Liabilities		
Current liabilities		
Accrued sub-advisor fees	91,770	147,413
Accounts payable and accrued liabilities	42,697	41,901
Due to broker	-	86,785
Distributions payable to unitholders	-	410
Redemptions payable to unitholders	5	2,993
Total liabilities (excluding net assets attributable to holders of redeemable units)	134,472	279,502
Net assets attributable to holders of redeemable units (Series O)	\$ 17,273,131	\$ 29,144,180
Redeemable units outstanding (note 5)	145,972	234,727
Net assets attributable to holders of redeemable units per unit (Series O)	\$ 118.33	\$ 124.16

On behalf of the Board of Genus Capital Management Inc.:

Leslie G. Cliff
Director

Wayne W. Wachell
Director

Statements of Comprehensive Income

	2020	2019
For the periods ended June 30 (unaudited) (Expressed in U.S. Dollars)		
Income		
Interest income for distribution purposes	\$ 8,232	\$ 18,945
Dividend income	193,254	251,608
Foreign exchange loss on cash	(18,076)	(2,103)
Other changes in fair value on financial assets and liabilities at fair value through profit or loss		
Net realized gain (loss) on sale of investments	(564,812)	313,258
Net change in unrealized gain (loss) on investments	(2,322,723)	3,227,283
Total income (loss)	(2,704,125)	3,808,991
Expenses		
Sub-advisor fees	114,654	137,998
Audit fees	823	809
Independent review committee fees	1,179	946
Trustee fees	1,822	2,135
Custodial fees	7,689	13,519
Unitholder reporting costs	12,208	10,916
Other administrative expenses	42,330	30,628
Transaction costs	20,367	16,953
Interest expense	1,087	22
Income taxes	-	707
Total operating expenses	202,159	214,633
Operating profit (loss)	(2,906,284)	3,594,358
Withholding taxes	(26,748)	(39,768)
Increase (decrease) in net assets attributable to holders of redeemable units from operations (Series O)	\$ (2,933,032)	\$ 3,554,590
Weighted average number of units during the period	203,132	260,174
Increase (decrease) in net assets attributable to holders of redeemable units from operations per unit (Series O)	\$ (14.44)	\$ 13.66

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

	2020	2019
For the periods ended June 30 (unaudited) (Expressed in U.S. Dollars)		
Net assets attributable to holders of redeemable units at beginning of period (Series O)	\$ 29,144,180	\$ 26,567,236
Increase (decrease) in net assets attributable to holders of redeemable units from operations	(2,933,032)	3,554,590
Redeemable unit transactions		
Issuance of redeemable units	5,267,437	1,720,447
Reinvestment of redeemable units	142	-
Redemption of redeemable units	(14,205,596)	(11,421,036)
Net decrease from redeemable unit transactions	(8,938,017)	(9,700,589)
Net decrease in net assets attributable to holders of redeemable units	(11,871,049)	(6,145,999)
Net assets attributable to holders of redeemable units at end of period (Series O)	\$ 17,273,131	\$ 20,421,237

The accompanying notes are an integral part of these financial statements.

Genus Emerging Markets Equity Fund

Statements of Cash Flows

For the periods ended June 30 (unaudited) (Expressed in U.S. Dollars)

	2020	2019
Cash flows from operating activities		
Proceeds from sale of investments	\$ 10,855,548	\$ 9,929,121
Purchase of investments	(3,857,385)	(690,690)
Dividends received, net of withholding tax	161,158	286,914
Interest received, excluding gain on short-term notes	8,232	18,945
Interest paid	(1,087)	(22)
Operating expenses paid	(235,552)	(269,645)
Income taxes paid	-	(707)
Net cash from operating activities	6,930,914	9,273,916
Cash flows from financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(268)	(220)
Cash received from redeemable units issued	5,344,826	1,718,537
Amounts paid for redeemable units redeemed	(14,208,584)	(11,378,045)
Net cash used in financing activities	(8,864,026)	(9,659,728)
Foreign exchange loss on cash	(18,076)	(2,103)
Net decrease in cash	(1,951,188)	(387,915)
Cash at beginning of period	\$ 3,267,485	\$ 1,600,687
Cash at end of period	\$ 1,316,297	\$ 1,212,772

The accompanying notes are an integral part of these financial statements.

Genus Emerging Markets Equity Fund

Schedule of Investment Portfolio

(Expressed in U.S. Dollars)

As at June 30, 2020 (unaudited)

Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
Global Equities				
Energy				
143,000	CNOOC Ltd.	230,387	159,044	1.0
2,000	Lukoil PJSC, ADR	137,188	148,520	0.9
84,000	PTT PCL	108,415	102,596	0.6
10,355	Reliance Industries Ltd., GDR	304,506	478,401	3.0
		780,496	888,561	5.5
Materials				
20,017	Cemex SAB de CV, ADR	125,576	57,649	0.3
		125,576	57,649	0.3
Industrials				
2,150	5 Ijob Inc., ADR	128,738	154,349	1.0
5,125	SM Investments Corp.	74,311	96,586	0.6
		203,049	250,935	1.6
Consumer Discretionary				
2,530	Alibaba Group Holding Ltd., ADR	370,336	545,721	3.3
300,000	Astra International Tbk PT	170,870	100,805	0.6
15,407	B2W Cia Digital	135,107	300,379	1.9
9,207	BK Brasil Operacao e Assessoria a Restaurantes S.A.	42,380	19,183	0.1
56,000	China Meidong Auto Holdings Ltd., ADR	17,967	137,282	0.9
49,113	Falabella S.A.	289,470	155,610	1.0
5,616	GreenTree Hospitality Group Ltd., ADR	71,914	75,704	0.5
34,833	Koolearn Technology Holding Ltd.	45,730	139,773	0.9
111,875	Li Ning Co., Ltd.	183,595	355,092	2.2
45,602	Lojas Americanas S.A.	231,710	267,260	1.7
16,495	Lojas Renner S.A.	156,487	125,572	0.8
17,100	Meituan Dianping	153,600	379,267	2.4
2,323	New Oriental Education & Technology Group Inc., ADR	189,438	302,524	1.9
987	Pinduoduo Inc., ADR	19,889	84,724	0.5
6,505	Trip.com Group Ltd., ADR	228,065	168,610	1.1
30,000	Uxin Ltd., ADR	54,411	42,900	0.3
22,616	Vipshop Holdings Ltd., ADR	295,872	450,285	2.7
		2,656,841	3,650,691	22.8
Consumer Staples				
26,000	Atacadao S.A.	121,755	93,520	0.6
53,102	Becle SAB de CV	91,449	101,714	0.6
35,042	BRF S.A., ADR	301,792	139,117	0.9
4,276	Fomento Economico Mexicano SAB de CV, ADR	381,418	265,155	1.7
1,277	Magnit PJSC	179,162	72,392	0.5
11,000	President Chain Store Corp.	91,989	110,542	0.7
2,500	Raia Drogasil S.A.	47,859	50,366	0.3
57,809	San Miguel Food and Beverage Inc.	92,049	80,579	0.5
12,200	Shoprite Holdings Ltd.	182,354	74,885	0.5
127,500	Sun Art Retail Group Ltd.	143,567	217,807	1.4
250,000	Thai Beverage PCL	142,905	120,963	0.8
6,100	Tiger Brands Ltd.	177,094	62,633	0.4
22,000	Tsingtao Brewery Co., Ltd.	124,103	163,216	1.0
142,278	Uni-President Enterprises Corp.	310,640	343,826	2.0
21,000	Wal-Mart de Mexico SAB de CV	55,264	50,121	0.3
229,000	Want Want China Holdings Ltd.	183,492	172,848	1.1
392,000	WH Group Ltd.	394,030	335,836	2.0
		3,020,922	2,455,520	15.3
Health Care				
34,816	Fortis Healthcare Ltd.	77,187	56,233	0.4
9,585	Hapvida Participacoes e Investimentos S.A.	92,161	108,527	0.7
27,959	Hua Medicine	29,264	25,540	0.2
76,000	Shandong Weigao Group Medical Polymer Co., Ltd.	55,847	169,053	1.1
		254,459	359,353	2.4
Financials				
36,000	AIA Group Ltd.	287,164	335,826	2.1
-	AvivaSA Emeklilik ve Hayat AS	1	-	-
10,000	Axis Bank Ltd.	100,131	53,858	0.3

Genus Emerging Markets Equity Fund

Schedule of Investment Portfolio

(Expressed in U.S. Dollars)

As at June 30, 2020 (unaudited)

Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
6,000	Ayala Corp.	90,691	93,567	0.6
17,450	B3 SA - Brasil Bolsa Balcao	142,932	175,078	1.1
2,398	Bajaj Finance Ltd.	63,486	89,913	0.6
19,766	Banco Bradesco S.A., ADR	174,284	75,307	0.5
5,600	Banco Santander Chile	135,866	91,840	0.6
17,546	Banco Santander Mexico SA Institucion de Banca Multiple, ADR	142,362	63,341	0.4
1,700	Bancolombia S.A., ADR	82,849	44,727	0.3
63,000	Bank Central Asia Tbk PT	73,251	125,581	0.8
77,500	China Life Insurance Co., Ltd.	222,729	155,991	1.0
31,359	FinVolution Group, ADR	194,934	56,760	0.4
17,000	Grupo Financiero Banorte SAB de CV	97,209	58,651	0.4
7,852	HDFC Bank Ltd., ADR	294,547	356,952	2.1
23,857	Jianpu Technology Inc., ADR	164,631	15,507	0.1
4,814	Kotak Mahindra Bank Ltd.	73,658	86,740	0.5
1,940	Samsung Life Insurance Co., Ltd.	172,025	72,094	0.4
8,500	Sberbank of Russia PJSC	112,370	96,730	0.6
6,748	SBI Life Insurance Co., Ltd.	70,819	72,075	0.4
43,000	Siam Commercial Bank PCL	188,382	101,213	0.6
12,500	Standard Bank Group Ltd.	176,666	75,180	0.5
		3,060,987	2,296,931	14.3
Real Estate				
186,740	Fibra Uno Administracion SA de CV	305,989	147,488	0.9
8,034	Multiplan Empreendimentos Imobiliarios S.A.	56,449	29,995	0.2
		362,438	177,483	1.1
Information Technology				
337	Agora Inc., ADR	6,740	14,885	0.1
10,667	Bilibili Inc., ADR	143,312	494,095	3.1
11,283	Huami Corp., ADR	122,429	139,458	0.9
17,000	MediaTek Inc.	187,610	333,610	2.1
18,500	Samsung Electronics Co., Ltd.	734,193	812,071	5.0
2,200	SK Hynix Inc.	129,774	155,647	1.0
14,900	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	568,490	845,874	5.2
124,400	Xiaomi Corp.	237,545	206,091	1.3
		2,130,093	3,001,731	18.7
Communication Services				
10,000	America Movil SAB de CV, ADR	156,384	126,900	0.8
23,148	Bharti Airtel Ltd.	107,267	171,639	1.1
64,500	China Mobile Ltd.	594,261	435,246	2.7
17,026	KT Corp., ADR	221,351	165,833	1.0
26,700	MTN Group Ltd.	304,629	81,183	0.5
1,850	Naver Corp.	258,509	410,650	2.6
2,692	SINA Corp.	174,537	96,670	0.6
5,500	Telekomunikasi Indonesia Persero Tbk PT, ADR	144,106	120,340	0.7
13,700	Tencent Holdings Ltd.	563,165	881,345	5.4
5,495	Weibo Corp., ADR	328,786	184,632	1.2
4,723	Yandex NV	139,882	236,244	1.4
		2,992,877	2,910,682	18.0
Total Global Equities		15,587,738	16,049,536	100.0
Transaction costs		(24,220)		
Total Investments		15,563,518	16,049,536	100.0

The accompanying notes are an integral part of these financial statements.

Genus Government Bond Fund

Statements of Financial Position

	June 30 2020	December 31 2019
As at June 30, 2020 (unaudited) and December 31, 2019 (audited)		
Assets		
Current assets		
Cash	\$ 450,212	\$ 330,675
Short-term investments	399,784	-
Investments	76,540,791	118,653,716
Accrued interest	232,486	352,002
Due from broker	868,685	-
Subscriptions receivable from unitholders	25,585	-
Total assets	78,517,543	119,336,393
Liabilities		
Current liabilities		
Accounts payable and accrued liabilities	7,095	6,208
Due to broker	890,000	-
Unrealized depreciation on currency forward contracts	4,062	-
Distributions payable to unitholders	349	1,414
Redemptions payable to unitholders	-	80,332
Total liabilities (excluding net assets attributable to holders of redeemable units)	901,506	87,954
Net assets attributable to holders of redeemable units (Series O)	\$ 77,616,037	\$ 119,248,439
Redeemable units outstanding (note 5)	636,176	1,022,421
Net assets attributable to holders of redeemable units per unit (Series O)	\$ 122.00	\$ 116.63

On behalf of the Board of Genus Capital Management Inc.:

Leslie G. Cliff
Director

Wayne W. Wachell
Director

Statements of Comprehensive Income

	2020	2019
For the periods ended June 30 (unaudited)		
Income		
Interest income for distribution purposes	\$ 1,002,724	\$ 1,418,105
Foreign exchange loss on cash	(1,785)	(32)
Other changes in fair value on financial assets and liabilities at fair value through profit or loss		
Net realized gain on sale of investments	2,162,436	729,331
Net realized loss on currency forward contracts	(14,721)	-
Net change in unrealized gain on investments and currency forward contracts	2,075,562	3,259,060
Total income	5,224,216	5,406,464
Expenses		
Trustee fees	3,009	3,350
Audit fees	1,633	1,176
Independent review committee fees	2,841	2,105
Custodial fees	2,024	2,067
Unitholder reporting costs	26,392	25,790
Other administrative expenses	35,039	28,760
Interest expense	275	-
Total operating expenses	71,213	63,248
Operating profit	5,153,003	5,343,216
Increase in net assets attributable to holders of redeemable units from operations (Series O)	\$ 5,153,003	\$ 5,343,216
Weighted average number of units during the period	713,801	992,015
Increase in net assets attributable to holders of redeemable units from operations per unit (Series O)	\$ 7.22	\$ 5.39

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

	2020	2019
For the periods ended June 30 (unaudited)		
Net assets attributable to holders of redeemable units at beginning of period (Series O)	\$ 119,248,439	\$ 59,757,765
Increase in net assets attributable to holders of redeemable units from operations	5,153,003	5,343,216
Distributions to holders of redeemable units		
Net investment income	(994,644)	(1,297,844)
Total distributions to holders of redeemable units	(994,644)	(1,297,844)
Redeemable unit transactions		
Issuance of redeemable units	21,155,073	83,264,951
Reinvestment of redeemable units	651,108	787,931
Redemption of redeemable units	(67,596,942)	(5,810,970)
Net increase (decrease) from redeemable unit transactions	(45,790,761)	78,241,912
Net increase (decrease) in net assets attributable to holders of redeemable units	(41,632,402)	82,287,284
Net assets attributable to holders of redeemable units at end of period (Series O)	\$ 77,616,037	\$ 142,045,049

The accompanying notes are an integral part of these financial statements.

Genus Government Bond Fund

Statements of Cash Flows

For the periods ended June 30 (unaudited)	2020	2019
Cash flows from operating activities		
Proceeds from sale of investments	\$ 123,513,107	\$ 67,544,321
Proceeds from sale/maturity of short-term notes	3,056,462	6,316,629
Purchase of investments	(77,136,807)	(137,782,948)
Purchase of short-term notes	(3,455,003)	(14,384,311)
Interest received, excluding gain on short-term notes and amortization of bonds	1,120,997	1,169,120
Interest paid	(275)	-
Operating expenses paid	(70,051)	(72,959)
Net payments from derivatives settlements	(14,721)	-
Net cash from (used in) operating activities	47,013,709	(77,210,148)
Cash flows from financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(344,601)	(506,365)
Cash received from redeemable units issued	21,129,488	83,264,951
Amounts paid for redeemable units redeemed	(67,677,274)	(5,810,970)
Net cash from (used in) financing activities	(46,892,387)	76,947,616
Foreign exchange loss on cash	(1,785)	(32)
Net increase (decrease) in cash	119,537	(262,564)
Cash at beginning of period	\$ 330,675	\$ 728,716
Cash at end of period	\$ 450,212	\$ 466,152

The accompanying notes are an integral part of these financial statements.

Genus Government Bond Fund

Schedule of Investment Portfolio

As at June 30, 2020 (unaudited)

Shares or Par Value	Description	Coupon Rate	Maturity Date	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
Canadian Fixed Income						
Federal Bonds						
9,235,000	Canada Housing Trust No. 1	1.250%	06-15-2021	9,194,610	9,320,395	12.1
200,000	Export Development Canada	1.800%	09-01-2022	199,724	206,025	0.3
6,790,000	Government of Canada	1.750%	05-01-2021	6,885,228	6,876,781	8.9
775,000	International Bank for Reconstruction & Development	0.750%	07-02-2025	773,357	776,772	1.0
				17,052,919	17,179,973	22.3
Provincial Bonds						
1,500,000	Province of Alberta	2.050%	06-01-2030	1,499,115	1,566,189	2.0
695,000	Province of Alberta	3.900%	12-01-2033	756,306	861,103	1.1
1,030,000	Province of Alberta	3.100%	06-01-2050	1,029,599	1,235,306	1.6
1,000,000	Province of British Columbia	2.200%	06-18-2030	1,085,150	1,088,392	1.4
775,000	Province of British Columbia	6.350%	06-18-2031	1,062,635	1,170,333	1.5
600,000	Province of Manitoba	3.250%	09-05-2029	624,212	696,369	0.9
2,150,000	Province of Manitoba	2.050%	06-02-2030	2,210,771	2,274,737	3.0
865,000	Province of Manitoba	3.200%	03-05-2050	858,645	1,076,986	1.4
620,000	Province of Newfoundland and Labrador	2.850%	06-02-2029	664,869	677,971	0.9
3,645,000	Province of Ontario	3.150%	06-02-2022	3,780,541	3,834,793	5.0
335,000	Province of Ontario	1.950%	01-27-2023	333,898	347,369	0.5
3,585,000	Province of Ontario	2.850%	06-02-2023	3,794,898	3,822,990	5.0
3,100,000	Province of Ontario	3.500%	06-02-2024	3,422,524	3,435,257	4.5
1,305,000	Province of Ontario	2.650%	02-05-2025	1,311,335	1,415,636	1.8
1,180,000	Province of Ontario	1.750%	09-08-2025	1,223,333	1,233,508	1.6
350,000	Province of Ontario	1.850%	02-01-2027	349,044	368,605	0.5
3,440,000	Province of Ontario	2.600%	06-02-2027	3,581,805	3,787,624	4.9
530,000	Province of Ontario	5.850%	03-08-2033	709,100	791,528	1.0
945,000	Province of Ontario	4.650%	06-02-2041	1,347,217	1,389,189	1.8
250,000	Province of Ontario	2.900%	06-02-2049	244,791	303,988	0.4
2,760,000	Province of Ontario	2.650%	12-02-2050	3,034,452	3,248,148	4.2
305,000	Province of Quebec	2.450%	03-01-2023	304,558	320,794	0.4
780,000	Province of Quebec	2.250%	02-22-2024	779,891	825,610	1.1
285,000	Province of Quebec	2.600%	07-06-2025	284,384	310,313	0.4
440,000	Province of Quebec	1.850%	02-13-2027	439,714	464,261	0.6
2,570,000	Province of Quebec	2.300%	09-01-2029	2,645,115	2,803,721	3.6
890,000	Province of Quebec	6.250%	06-01-2032	1,224,469	1,350,312	1.8
735,000	Province of Quebec	5.750%	12-01-2036	981,576	1,151,938	1.5
880,000	Province of Quebec	5.000%	12-01-2041	1,238,010	1,358,665	1.8
1,125,000	Province of Quebec	3.100%	12-01-2051	1,279,851	1,453,371	1.9
575,000	Province of Saskatchewan	3.100%	06-02-2050	613,054	700,860	0.9
535,000	South Coast British Columbia Transportation Authority	3.250%	11-23-2028	534,230	614,571	0.8
890,000	South Coast British Columbia Transportation Authority	1.600%	07-03-2030	890,000	890,000	1.2
				44,139,092	46,870,437	61.0
Municipal Bonds						
500,000	City of Montreal	3.500%	09-01-2024	513,121	552,892	0.7
1,025,000	City of Montreal	2.300%	09-01-2029	1,020,562	1,094,397	1.4
700,000	City of Ottawa	3.250%	11-10-2047	767,466	835,754	1.1
245,000	City of Toronto	3.200%	08-01-2048	244,390	291,103	0.4
590,000	Municipal Finance Authority of British Columbia	3.050%	10-23-2028	588,260	669,561	0.9
790,000	Municipal Finance Authority of British Columbia	2.550%	10-09-2029	821,434	866,860	1.1
				3,955,233	4,310,567	5.6
Corporate Bonds						
235,000	Hydro-Quebec	5.000%	02-15-2050	315,647	396,036	0.5
455,000	OPB Finance Trust	1.880%	02-24-2022	448,953	464,816	0.6
265,000	OPB Finance Trust	3.890%	07-04-2042	257,102	337,377	0.4
				1,021,702	1,198,229	1.5

Genus Government Bond Fund

Schedule of Investment Portfolio

As at June 30, 2020 (unaudited)

Shares or Par Value	Description	Coupon Rate	Maturity Date	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
Mortgage-Backed Securities						
1,980,000	Canadian Mortgage Pools	1.400%	05-01-2021	1,188,133	1,195,250	1.6
450,000	Canadian Mortgage Pools	1.450%	12-01-2021	296,152	302,691	0.4
300,000	Canadian Mortgage Pools	1.840%	10-01-2022	246,390	254,656	0.3
260,000	Canadian Mortgage Pools	1.840%	12-01-2022	205,413	212,279	0.3
1,010,000	Canadian Mortgage Pools	2.050%	01-01-2024	864,172	898,218	1.2
2,850,000	Canadian Mortgage Pools	1.890%	10-01-2024	2,724,365	2,840,951	3.7
945,000	Canadian Mortgage Pools	1.740%	01-01-2025	913,030	950,286	1.2
				6,437,655	6,654,331	8.7
Total Canadian Fixed Income				72,606,601	76,213,537	99.1
Foreign Fixed Income						
250,000	United States Treasury Note	1.250%	05-15-2050	300,581	327,254	0.4
				300,581	327,254	0.4
Total Fixed Income				72,907,182	76,540,791	99.5
Short Term - Canada						
Treasury Bills						
400,000	Province of Ontario	0.233%	09-09-2020	399,784	399,784	0.5
				399,784	399,784	0.5
Total Investments				73,306,966	76,940,575	100.0
					Unrealized Gain (Loss) (\$)	
(224,500)	US Dollars Forward with CAD Jul-6-2020			(4,045)		
(16,000)	US Dollars Forward with CAD Jul-6-2020			(17)		
					(4,062)	

The accompanying notes are an integral part of these financial statements.

Genus Strategic Bond Fund

Statements of Financial Position

	June 30 2020	December 31 2019
As at June 30, 2020 (unaudited) and December 31, 2019 (audited)		
Assets		
Current assets		
Cash	\$ 1,663,392	\$ 985,042
Short-term investments	1,598,472	-
Investments	61,446,276	69,529,279
Accrued interest	509,995	611,832
Total assets	65,218,135	71,126,153
Liabilities		
Current liabilities		
Accounts payable and accrued liabilities	36,530	30,706
Distributions payable to unitholders	441	227
Total liabilities (excluding net assets attributable to holders of redeemable units)	36,971	30,933
Net assets attributable to holders of redeemable units (Series O)	\$ 65,181,164	\$ 71,095,220
Redeemable units outstanding (note 5)	573,235	641,418
Net assets attributable to holders of redeemable units per unit (Series O)	\$ 113.71	\$ 110.84

On behalf of the Board of Genus Capital Management Inc.:

Leslie G. Cliff
Director

Wayne W. Wachell
Director

Statements of Comprehensive Income

	2020	2019
For the periods ended June 30 (unaudited)		
Income		
Interest income for distribution purposes	\$ 1,191,442	\$ 1,509,541
Foreign exchange gain on cash	6	7,219
Other changes in fair value on financial assets and liabilities at fair value through profit or loss		
Net realized gain on sale of investments	51,376	537,625
Net change in unrealized gain on investments	1,465,519	3,841,582
Total income	2,708,343	5,895,967
Expenses		
Trustee fees	2,850	3,303
Audit fees	4,024	3,958
Independent review committee fees	2,056	2,892
Custodial fees	2,026	2,061
Unitholder reporting costs	15,320	13,805
Other administrative expenses	30,081	21,321
Interest expense	16	389
Total operating expenses	56,373	47,729
Operating profit	2,651,970	5,848,238
Increase in net assets attributable to holders of redeemable units from operations (Series O)	\$ 2,651,970	\$ 5,848,238
Weighted average number of units during the period	600,270	741,760
Increase in net assets attributable to holders of redeemable units from operations per unit (Series O)	\$ 4.42	\$ 7.88

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

	2020	2019
For the periods ended June 30 (unaudited)		
Net assets attributable to holders of redeemable units at beginning of period (Series O)	\$ 71,095,220	\$ 82,214,412
Increase in net assets attributable to holders of redeemable units from operations	2,651,970	5,848,238
Distributions to holders of redeemable units		
Net investment income	(1,169,901)	(1,489,505)
Total distributions to holders of redeemable units	(1,169,901)	(1,489,505)
Redeemable unit transactions		
Issuance of redeemable units	15,446,631	8,006,524
Reinvestment of redeemable units	591,348	779,229
Redemption of redeemable units	(23,434,104)	(19,075,256)
Net decrease from redeemable unit transactions	(7,396,125)	(10,289,503)
Net decrease in net assets attributable to holders of redeemable units	(5,914,056)	(5,930,770)
Net assets attributable to holders of redeemable units at end of period (Series O)	\$ 65,181,164	\$ 76,283,642

The accompanying notes are an integral part of these financial statements.

Genus Strategic Bond Fund

Statements of Cash Flows

For the periods ended June 30 (unaudited)	2020	2019
Cash flows from operating activities		
Proceeds from sale of investments	\$ 25,601,342	\$ 34,157,595
Proceeds from sale/maturity of short-term notes	11,506,761	6,040,242
Purchase of investments	(16,001,444)	(23,536,444)
Purchase of short-term notes	(13,097,947)	(6,036,987)
Interest received, excluding gain on short-term notes	1,285,993	1,537,393
Interest paid	(16)	(389)
Operating expenses paid	(50,533)	(50,877)
Net cash from operating activities	9,244,156	12,110,533
Cash flows from financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(578,339)	(709,015)
Cash received from redeemable units issued	15,446,631	8,006,524
Amounts paid for redeemable units redeemed	(23,434,104)	(19,075,256)
Net cash used in financing activities	(8,565,812)	(11,777,747)
Foreign exchange gain on cash	6	7,219
Net increase in cash	678,350	340,005
Cash at beginning of period	\$ 985,042	\$ 858,678
Cash at end of period	\$ 1,663,392	\$ 1,198,683

The accompanying notes are an integral part of these financial statements.

Genus Strategic Bond Fund

Schedule of Investment Portfolio

As at June 30, 2020 (unaudited)

Shares or Par Value	Description	Coupon Rate	Maturity Date	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
Short Term - Canada						
Treasury Bills						
1,200,000	Canadian Treasury Bill	0.205%	11-19-2020	1,198,904	1,198,904	1.9
400,000	Canadian Treasury Bill	0.226%	12-17-2020	399,568	399,568	0.6
				1,598,472	1,598,472	2.5
				1,598,472	1,598,472	2.5
Corporate Bonds						
1,450,000	Algonquin Power Co.	4.600%	01-29-2029	1,486,179	1,643,201	2.6
1,180,000	Atco Ltd.	5.500%	11-01-2078	1,198,100	1,339,008	2.1
878,056	Bankers Hall LP	4.377%	11-20-2023	878,056	931,836	1.5
250,000	Bell Canada Inc.	3.600%	09-29-2027	277,100	277,236	0.4
2,500,000	Brookfield Asset Management Inc.	3.800%	03-16-2027	2,532,590	2,690,175	4.3
825,000	Brookfield Property Finance ULC	4.300%	03-01-2024	824,645	833,362	1.3
1,750,000	Brookfield Renewable Partners ULC	3.630%	01-15-2027	1,708,683	1,899,305	3.0
750,000	Brookfield Renewable Partners ULC	3.380%	01-15-2030	749,828	802,565	1.3
1,200,000	Bruce Power LP	4.132%	06-21-2033	1,223,018	1,358,800	2.2
400,000	Canadian National Railway Co.	3.000%	02-08-2029	409,103	440,357	0.7
1,650,000	CCL Industries Inc.	3.864%	04-13-2028	1,650,824	1,813,727	2.9
900,000	Choice Properties Real Estate Investment Trust	3.532%	06-11-2029	900,000	959,680	1.5
500,000	Choice Properties Real Estate Investment Trust	2.981%	03-04-2030	500,000	509,439	0.8
2,300,000	CI Financial Corp.	3.904%	09-27-2027	2,311,468	2,332,272	3.7
800,000	Coast Capital Savings Federal Credit Union	5.250%	10-29-2030	828,699	859,736	1.4
750,000	CT Real Estate Investment Trust	3.865%	12-07-2027	791,290	786,897	1.2
1,500,000	Enbridge Inc.	2.990%	10-03-2029	1,466,865	1,574,001	2.5
1,350,000	Enbridge Inc.	5.375%	09-27-2077	1,276,097	1,362,176	2.2
579,063	Enbridge Southern Lights LP	4.014%	06-30-2040	570,402	653,866	1.0
1,169,357	Fifth Avenue LP	4.710%	08-05-2021	1,256,151	1,204,877	1.9
1,155,000	First Capital Realty Inc.	3.456%	01-22-2027	1,159,950	1,130,612	1.8
207,332	First Nations ETF LP	4.136%	12-31-2041	207,332	237,294	0.4
1,600,000	Genworth MI Canada Inc.	2.955%	03-01-2027	1,599,984	1,529,400	2.4
1,390,000	Gibson Energy Inc.	3.600%	09-30-2029	1,407,800	1,446,071	2.3
105,000	Granite REIT Holdings LP	3.062%	06-04-2027	105,000	107,839	0.2
1,000,000	HCN Canadian Holdings-I LP	2.950%	01-15-2027	1,009,540	991,744	1.6
375,000	Health Montreal Collective LP	6.721%	09-30-2049	375,000	557,321	0.9
715,000	Husky Energy Inc.	3.600%	03-10-2027	718,443	693,573	1.1
940,000	Inter Pipeline Ltd.	3.484%	12-16-2026	929,857	953,888	1.5
250,000	John Deere Financial Inc.	2.580%	10-16-2026	257,100	266,224	0.4
305,000	Keyera Corp.	3.959%	05-29-2030	310,784	320,867	0.5
1,000,000	Manulife Financial Corp.	2.818%	05-13-2035	1,011,105	1,027,493	1.6
1,058,600	Melancthon Wolfe Wind LP	3.834%	12-31-2028	1,088,389	1,137,590	1.8
1,500,000	Metro Inc.	3.390%	12-06-2027	1,471,898	1,662,403	2.6
364,488	North Battleford Power LP	4.958%	12-31-2032	364,514	439,426	0.7
600,000	Northwestern Hydro Acquisition Co. III LP	3.940%	12-31-2038	613,110	706,500	1.1
1,976,025	Nouvelle Autoroute 30 Financement Inc.	3.750%	03-31-2033	1,976,024	2,200,305	3.5
2,328,827	Original Wempi Inc.	4.056%	02-13-2024	2,333,859	2,366,091	3.7
1,500,000	Pembina Pipeline Corp.	3.310%	02-01-2030	1,507,600	1,573,707	2.5
360,000	Reliance LP	3.750%	03-15-2026	359,464	373,517	0.6
500,000	Rogers Communications Inc.	3.250%	05-01-2029	510,796	547,854	0.9
1,315,000	Royal Bank of Canada	2.328%	01-28-2027	1,285,866	1,374,452	2.2
875,000	Shaw Communications Inc.	4.400%	11-02-2028	946,811	1,013,059	1.6
875,000	Shaw Communications Inc.	2.900%	12-09-2030	902,563	903,123	1.4
1,150,000	SmartCentres Real Estate Investment Trust	3.526%	12-20-2029	1,150,000	1,175,278	1.9
1,288,165	SNC-Lavalin Innisfree McGill Finance Inc.	6.632%	06-30-2044	1,541,520	1,854,613	2.8
420,000	Sun Life Financial Inc.	2.580%	05-10-2032	419,840	434,721	0.7
500,000	TELUS Corp.	2.350%	01-27-2028	498,625	512,623	0.8
675,000	TELUS Corp.	3.150%	02-19-2030	682,277	731,124	1.2
275,000	TMX Group Ltd.	3.779%	06-05-2028	278,925	306,581	0.5
1,740,000	The Toronto-Dominion Bank	3.105%	04-22-2030	1,751,693	1,832,455	2.9
480,000	TransCanada PipeLines Ltd.	6.280%	05-26-2028	587,861	607,285	1.1
270,000	TransCanada PipeLines Ltd.	3.000%	09-18-2029	280,519	286,168	0.5
1,680,000	Transcanada Trust	4.650%	05-18-2077	1,643,921	1,657,992	2.6
				54,127,068	57,231,709	90.8
Mortgage-Backed Securities						
455,000	Real Estate Asset Liquidity Trust	3.636%	11-12-2052	454,993	479,472	0.8
				454,993	479,472	0.8
Total Canadian Fixed Income				54,582,061	57,711,181	91.6
Foreign Fixed Income						
1,250,000	Bank of America Corp.	3.407%	09-20-2025	1,269,227	1,334,649	2.1
750,000	Heathrow Funding Ltd.	3.782%	09-04-2030	750,000	788,176	1.3
1,500,000	Wells Fargo & Co.	3.874%	05-21-2025	1,542,489	1,612,270	2.5
Total Foreign Fixed Income				3,561,716	3,735,095	5.9
Total Investments				59,742,249	63,044,748	100.0

The accompanying notes are an integral part of these financial statements.

Genus Canadian Alpha Fund

Statements of Financial Position

	June 30 2020	December 31 2019
As at June 30, 2020 (unaudited) and December 31, 2019 (audited)		
Assets		
Current assets		
Cash	\$ 226,308	\$ 430,753
Investments	20,481,177	23,486,575
Dividends receivable	57,763	43,397
Total assets	20,765,248	23,960,725
Liabilities		
Current liabilities		
Accounts payable and accrued liabilities	30,243	31,338
Distributions payable to unitholders	142	71
Redemptions payable to unitholders	-	30,000
Total liabilities (excluding net assets attributable to holders of redeemable units)	30,385	61,409
Net assets attributable to holders of redeemable units (Series O)	\$ 20,734,863	\$ 23,899,316
Redeemable units outstanding (note 5)	110,939	110,363
Net assets attributable to holders of redeemable units per unit (Series O)	\$ 186.90	\$ 216.55

On behalf of the Board of Genus Capital Management Inc.:

Leslie G. Cliff
Director

Wayne W. Wachell
Director

Statements of Comprehensive Income

	2020	2019
For the periods ended June 30 (unaudited)		
Income		
Interest income for distribution purposes	\$ 5,283	\$ 19,280
Dividend income	320,822	357,889
Foreign exchange gain (loss) on cash	196	(200)
Other changes in fair value on financial assets and liabilities at fair value through profit or loss		
Net realized gain (loss) on sale of investments	(1,982,523)	932,517
Net change in unrealized gain (loss) on investments	(2,377,974)	2,094,789
Total income (loss)	(4,034,196)	3,404,275
Expenses		
Trustee fees	2,645	2,841
Audit fees	826	813
Independent review committee fees	778	742
Custodial fees	2,040	2,077
Unitholder reporting costs	14,355	13,403
Other administrative expenses	19,401	18,757
Interest expense	253	336
Transaction costs	30,531	26,380
Total operating expenses	70,829	65,349
Operating profit (loss)	(4,105,025)	3,338,926
Withholding taxes	-	2,255
Increase (decrease) in net assets attributable to holders of redeemable units from operations (Series O)	\$ (4,105,025)	\$ 3,341,181
Weighted average number of units during the period	119,876	145,784
Increase (decrease) in net assets attributable to holders of redeemable units from operations per unit (Series O)	\$ (34.24)	\$ 22.92

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

	2020	2019
For the periods ended June 30 (unaudited)		
Net assets attributable to holders of redeemable units at beginning of period (Series O)	\$ 23,899,316	\$ 21,034,100
Increase (decrease) in net assets attributable to holders of redeemable units from operations	(4,105,025)	3,341,181
Distributions to holders of redeemable units		
Net investment income	(268,913)	(325,577)
Total distributions to holders of redeemable units	(268,913)	(325,577)
Redeemable unit transactions		
Issuance of redeemable units	6,770,716	13,382,598
Reinvestment of redeemable units	124,794	145,880
Redemption of redeemable units	(5,686,025)	(12,467,883)
Net increase from redeemable unit transactions	1,209,485	1,060,595
Net increase (decrease) in net assets attributable to holders of redeemable units	(3,164,453)	4,076,199
Net assets attributable to holders of redeemable units at end of period (Series O)	\$ 20,734,863	\$ 25,110,299

The accompanying notes are an integral part of these financial statements.

Genus Canadian Alpha Fund

Statements of Cash Flows

For the periods ended June 30 (unaudited)	2020	2019
Cash flows from operating activities		
Proceeds from sale of investments	\$ 17,575,741	\$ 16,001,642
Proceeds from sale/maturity of short-term notes	-	620,000
Purchase of investments	(18,961,371)	(17,258,416)
Purchase of short-term notes	-	(619,523)
Dividends received, net of withholding tax	306,456	349,612
Interest received, excluding gain on short-term notes	5,283	18,803
Interest paid	(253)	(336)
Operating expenses paid	(41,140)	(39,911)
Net cash used in operating activities	(1,115,284)	(928,129)
Cash flows from financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(144,048)	(179,424)
Cash received from redeemable units issued	6,770,716	13,382,598
Amounts paid for redeemable units redeemed	(5,716,025)	(12,463,883)
Net cash from (used in) financing activities	910,643	739,291
Foreign exchange gain (loss) on cash	196	(200)
Net decrease in cash	(204,445)	(189,038)
Cash at beginning of period	\$ 430,753	\$ 345,666
Cash at end of period	\$ 226,308	\$ 156,628

The accompanying notes are an integral part of these financial statements.

Genus Canadian Alpha Fund

Schedule of Investment Portfolio

As at June 30, 2020 (unaudited)

Shares or Par Value	Description	Coupon Rate	Maturity Date	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
Canadian Equities						
Energy						
28,000	Canadian Natural Resources Ltd.			882,115	659,400	3.2
48,800	Cenovus Energy Inc.			302,409	309,880	1.5
7,200	Enbridge Inc.			248,782	297,216	1.5
52,700	Enerplus Corp.			214,162	201,314	1.0
20,800	Parkland Fuel Corp.			864,930	701,168	3.4
6,600	TC Energy Corp.			375,203	382,800	1.9
				2,887,601	2,551,778	12.5
Materials						
18,600	Barrick Gold Corp.			527,384	679,458	3.3
21,400	Cascades Inc.			297,809	316,506	1.5
5,100	Franco-Nevada Corp.			765,045	967,215	4.7
78,800	Hudbay Minerals Inc.			321,733	323,868	1.6
10,450	Kirkland Lake Gold Ltd.			436,543	584,155	2.9
				2,348,514	2,871,202	14.0
Industrials						
42,500	Aecon Group Inc.			769,688	627,300	3.1
3,600	Canadian Pacific Railway Ltd.			986,272	1,243,152	6.1
11,100	Richelieu Hardware Ltd.			324,419	320,568	1.6
7,900	TFI International Inc.			304,438	380,701	1.9
				2,384,817	2,571,721	12.7
Consumer Discretionary						
25,900	Aritzia Inc.			394,235	492,359	2.4
13,800	Magna International Inc.			852,679	834,348	4.1
				1,246,914	1,326,707	6.5
Consumer Staples						
16,900	Alimentation Couche-Tard Inc., Class B			641,565	719,433	3.5
				641,565	719,433	3.5
Financials						
15,400	Bank of Montreal			1,431,519	1,112,804	5.3
16,500	Brookfield Asset Management Inc., Class A			765,101	737,220	3.6
3,700	Canadian Imperial Bank of Commerce			324,308	335,738	1.6
38,300	Manulife Financial Corp.			845,686	707,401	3.5
20,500	Royal Bank of Canada			1,859,486	1,888,255	9.1
23,200	The Toronto-Dominion Bank			1,476,910	1,405,688	6.9
				6,703,010	6,187,106	30.0
Information Technology						
8,100	CGI Inc.			727,908	692,793	3.4
1,220	Shopify Inc.			726,967	1,573,519	7.7
				1,454,875	2,266,312	11.1
Communication Services						
9,100	BCE Inc.			471,786	515,242	2.5
2,000	Cogeco Communications Inc.			220,110	195,620	1.0
33,700	TELUS Corp.			777,639	767,349	3.7
				1,469,535	1,478,211	7.2
Utilities						
8,100	Atco Ltd., Class I, Non Voting			422,131	326,187	1.6
				422,131	326,187	1.6
Health Care						
26,000	Knight Therapeutics Inc.			203,715	182,520	0.9
				203,715	182,520	0.9
Total Canadian Equities				19,762,677	20,481,177	100.0
Transaction costs				(16,674)		
Total Investments				19,746,003	20,481,177	100.0

The accompanying notes are an integral part of these financial statements.

Genus Dividend Equity Fund

Statements of Financial Position

	June 30 2020	December 31 2019
As at June 30, 2020 (unaudited) and December 31, 2019 (audited)		
Assets		
Current assets		
Cash	\$ 13,747,659	\$ 1,577,687
Investments	242,462,408	286,052,274
Dividends receivable	644,789	784,573
Due from broker	-	2,402,508
Margins deposited on futures contracts	5,265,273	2,626,495
Unrealized gain on futures contracts	112,062	211,398
Subscriptions receivable from unitholders	15,000	-
Total assets	262,247,191	293,654,935
Liabilities		
Current liabilities		
Accounts payable and accrued liabilities	46,326	72,513
Distributions payable to unitholders	191	451
Redemptions payable to unitholders	-	2,000
Unrealized loss on futures contracts	623,340	345,005
Total liabilities (excluding net assets attributable to holders of redeemable units)	669,857	419,969
Net assets attributable to holders of redeemable units (Series O)	\$ 261,577,334	\$ 293,234,966
Redeemable units outstanding (note 5)	2,050,234	2,082,069
Net assets attributable to holders of redeemable units per unit (Series O)	\$ 127.58	\$ 140.84

On behalf of the Board of Genus Capital Management Inc.:

Leslie G. Cliff
Director

Wayne W. Wachell
Director

Statements of Comprehensive Income

	2020	2019
For the periods ended June 30 (unaudited)		
Income		
Interest income for distribution purposes	\$ 231,716	\$ 480,030
Dividend income	4,452,882	5,985,145
Foreign exchange gain (loss) on cash	970,414	(815,543)
Other changes in fair value on financial assets and liabilities at fair value through profit or loss		
Net realized gain (loss) on sale of investments	(10,588,886)	5,137,413
Net realized gain (loss) on futures contracts	(636,414)	433,462
Net change in unrealized gain (loss) on investments and futures contracts	(15,346,503)	10,466,348
Total income (loss)	(20,916,791)	21,686,855
Expenses		
Trustee fees	3,853	5,144
Audit fees	5,578	5,486
Independent review committee fees	8,299	9,029
Custodial fees	13,897	13,864
Unitholder reporting costs	22,635	20,726
Other administrative expenses	48,413	49,338
Interest expense	18,349	2,727
Transaction costs	423,887	320,948
Total operating expenses	544,911	427,262
Operating profit (loss)	(21,461,702)	21,259,593
Withholding taxes	(515,853)	(535,612)
Increase (decrease) in net assets attributable to holders of redeemable units from operations (Series O)	\$ (21,977,555)	\$ 20,723,981
Weighted average number of units during the period	2,118,356	1,994,615
Increase (decrease) in net assets attributable to holders of redeemable units from operations per unit (Series O)	\$ (10.37)	\$ 10.39

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

	2020	2019
For the periods ended June 30 (unaudited)		
Net assets attributable to holders of redeemable units at beginning of period (Series O)	\$ 293,234,966	\$ 262,705,692
Increase (decrease) in net assets attributable to holders of redeemable units from operations	(21,977,555)	20,723,981
Distributions to holders of redeemable units		
Net investment income	(3,923,427)	(5,467,305)
Total distributions to holders of redeemable units	(3,923,427)	(5,467,305)
Redeemable unit transactions		
Issuance of redeemable units	36,839,083	21,979,912
Reinvestment of redeemable units	2,102,205	2,908,790
Redemption of redeemable units	(44,697,938)	(17,681,264)
Net increase (decrease) from redeemable unit transactions	(5,756,650)	7,207,438
Net increase (decrease) in net assets attributable to holders of redeemable units	(31,657,632)	22,464,114
Net assets attributable to holders of redeemable units at end of period (Series O)	\$ 261,577,334	\$ 285,169,806

The accompanying notes are an integral part of these financial statements.

Genus Dividend Equity Fund

Statements of Cash Flows

For the periods ended June 30 (unaudited)	2020	2019
Cash flows from operating activities		
Proceeds from sale of investments	\$ 288,385,077	\$ 115,634,312
Proceeds from sale/maturity of short-term notes	-	30,326,000
Purchase of investments	(268,374,308)	(132,851,792)
Purchase of short-term notes	-	(28,915,830)
Dividends received, net of withholding taxes	4,076,813	5,295,738
Interest received, excluding gain on short-term notes	231,716	469,385
Interest paid	(18,349)	(2,727)
Operating expenses paid	(128,862)	(118,658)
Net proceeds (payments) from derivatives settlements	(3,275,192)	9,047
Net cash from (used in) operating activities	20,896,895	(10,154,525)
Cash flows from financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(1,821,482)	(2,552,231)
Cash received from redeemable units issued	36,824,083	21,979,528
Amounts paid for redeemable units redeemed	(44,699,938)	(17,681,264)
Net cash from (used in) financing activities	(9,697,337)	1,746,033
Foreign exchange gain (loss) on cash	970,414	(815,543)
Net increase (decrease) in cash	12,169,972	(9,224,035)
Cash at beginning of period	\$ 1,577,687	\$ 20,384,002
Cash at end of period	\$ 13,747,659	\$ 11,159,967

The accompanying notes are an integral part of these financial statements.

Genus Dividend Equity Fund

Schedule of Investment Portfolio

As at June 30, 2020 (unaudited)

Shares or Par Value	Description	Coupon Rate	Maturity Date	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
Equities						
Energy						
79,900	Kinder Morgan Inc.			2,250,837	1,650,867	0.7
100,700	Parkland Fuel Corp.			3,946,823	3,394,597	1.4
				6,197,660	5,045,464	2.1
Materials						
384,400	Cascades Inc.			5,402,344	5,685,276	2.3
714,900	Fortescue Metals Group Ltd.			6,384,940	9,284,938	3.8
55,200	Nitto Denko Corp.			4,051,498	4,250,965	1.8
23,800	Reliance Steel & Aluminum Co.			3,304,369	3,077,231	1.3
				19,143,151	22,298,410	9.2
Industrials						
18,400	3M Co.			4,078,521	3,909,258	1.6
84,100	Adecco Group AG			6,586,836	5,374,567	2.2
168,500	Johnson Controls International PLC			8,522,290	7,835,074	3.2
75,600	Robert Half International Inc.			5,107,333	5,439,790	2.2
				24,294,980	22,558,689	9.2
Consumer Discretionary						
24,700	Best Buy Co., Inc.			2,948,114	2,935,903	1.2
28,500	The Home Depot Inc.			8,528,162	9,724,105	4.0
				11,476,276	12,660,008	5.2
Consumer Staples						
18,400	JM Smucker Co.			2,689,818	2,651,699	1.1
81,700	Koninklijke Ahold Delhaize NV			2,760,647	3,031,990	1.3
60,200	Tyson Foods Inc.			4,848,418	4,895,795	2.0
				10,298,883	10,579,484	4.4
Health Care						
9,000	Amgen Inc.			2,749,893	2,891,189	1.2
82,100	Bristol-Myers Squibb Co.			5,524,268	6,575,067	2.7
27,400	Eli Lilly and Co.			5,557,567	6,127,037	2.5
73,900	Merck & Co., Inc.			7,192,646	7,783,450	3.2
12,500	Roche Holding AG			4,164,094	5,899,633	2.4
8,255	Sonova Holding AG			2,659,054	2,244,315	0.9
				27,847,522	31,520,691	12.9
Financials						
120,100	Bank of Montreal			10,760,724	8,678,426	3.6
173,300	Bank of Nova Scotia			9,175,853	9,735,994	4.0
57,900	Canadian Imperial Bank of Commerce			5,785,370	5,253,846	2.2
21,200	Chubb Ltd.			3,252,073	3,656,098	1.5
132,800	Fidelity National Financial Inc.			4,787,040	5,545,618	2.3
125,600	Manulife Financial Corp.			3,037,059	2,319,832	1.0
148,100	People's United Financial Inc.			2,584,311	2,333,824	1.0
108,800	Royal Bank of Canada			8,932,999	10,021,568	4.1
134,500	The Toronto-Dominion Bank			8,905,826	8,149,355	3.4
				57,221,255	55,694,561	23.1
Real Estate						
125,900	Allied Properties Real Estate Investment Trust			5,977,099	5,156,864	2.1
187,700	RioCan Real Estate Investment Trust			4,917,483	2,883,072	1.2
				10,894,582	8,039,936	3.3
Information Technology						
14,600	Citrix Systems Inc.			2,363,841	2,941,238	1.2
6,673	Lam Research Corp.			2,287,615	2,939,825	1.2
50,100	Maxim Integrated Products Inc.			4,067,930	4,135,821	1.7
21,682	Microsoft Corp.			4,568,888	6,009,866	2.5
55,800	NEC Corp.			2,928,357	3,642,029	1.5
60,800	QUALCOMM Inc.			6,977,684	7,553,109	3.1

Genus Dividend Equity Fund

Schedule of Investment Portfolio

As at June 30, 2020 (unaudited)

Shares or Par Value	Description	Coupon Rate	Maturity Date	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
62,400	Seagate Technology PLC			4,625,369	4,114,332	1.7
30,700	Texas Instruments Inc.			5,435,232	5,309,079	2.2
				33,254,916	36,645,299	15.1
Communication Services						
167,200	Nippon Telegraph & Telephone Corp.			5,524,637	5,309,813	2.2
92,000	Rogers Communications Inc., Class B			5,444,247	5,018,600	2.1
5,000	Swisscom AG			3,779,801	3,564,036	1.5
401,300	Telefonica SA			3,416,769	2,607,152	1.1
401,300	Telefonica S.A., Rights, Expiry July 01, 2020			-	107,491	-
229,100	TELUS Corp.			5,095,015	5,216,607	2.2
				23,260,469	21,823,699	9.1
Utilities						
52,600	Consolidated Edison Inc.			5,452,944	5,153,182	2.1
74,400	Duke Energy Corp.			9,137,149	8,095,526	3.3
66,700	PPL Corp.			3,057,693	2,347,459	1.0
				17,647,786	15,596,167	6.4
Total Equities				241,537,480	242,462,408	100.0
Transaction costs				(152,186)		
Total Investments				241,385,294	242,462,408	100.0
Futures						
Number of Contracts				Unrealized Gain (Loss) (\$)		
(65)	Australian Dollar Futures Sep 20			59,410		
75	British Pound Futures Sep 20			(182,566)		
124	Canadian Dollar Futures Sep 20			(132,738)		
62	Euro Fx Futures Sep 20			(69,126)		
(16)	Japanese Yen Futures Sep 20			(37,208)		
2	New Zealand Futures Sep 20			(1,348)		
1	Norwegian Krone Futures Sep 20			(10,214)		
(13)	Swedish Krona Futures Sep 20			52,652		
(69)	Swiss Franc Futures Sep 20			(190,140)		
				(511,278)		

The accompanying notes are an integral part of these financial statements.

Genus Balanced Fund

Statements of Financial Position

	June 30 2020	December 31 2019
As at June 30, 2020 (unaudited) and December 31, 2019 (audited)		
Assets		
Current assets		
Cash	\$ 118,809	\$ 318,034
Investments	52,025,353	64,772,404
Income receivable from underlying components	172,067	1,615,493
Due from broker	500,000	100,000
Subscriptions receivable from unitholders	-	2,824
Total assets	52,816,229	66,808,755
Liabilities		
Current liabilities		
Accounts payable and accrued liabilities	27,538	33,003
Due to Broker	657,518	883,322
Distributions payable to unitholders	156	484
Redemptions payable to unitholders	5,049	5,000
Total liabilities (excluding net assets attributable to holders of redeemable units)	690,261	921,809
Net assets attributable to holders of redeemable units (Series O)	\$ 52,125,968	\$ 65,886,946
Redeemable units outstanding (note 5)	409,795	511,014
Net assets attributable to holders of redeemable units per unit (Series O)	\$ 127.20	\$ 128.93

On behalf of the Board of Genus Capital Management Inc.:

Leslie G. Cliff
Director

Wayne W. Wachell
Director

Statements of Comprehensive Income

	2020	2019
For the periods ended June 30 (unaudited)		
Income		
Interest income for distribution purposes	\$ 634	\$ 3,560
Distributions from underlying components	453,083	762,689
Foreign exchange gain (loss) on cash	1,320	(2,050)
Other changes in fair value on financial assets and liabilities at fair value through profit or loss		
Net realized gain on sale of investments	336,871	227,063
Net change in unrealized gain (loss) on investments	(1,155,937)	3,232,246
Total (loss) income	(364,029)	4,223,508
Expenses		
Trustee fees	2,764	3,147
Audit fees	1,667	1,640
Independent review committee fees	1,725	2,271
Custodial fees	2,343	1,745
Unitholder reporting costs	9,906	9,863
Other administrative expenses	14,159	14,571
Interest expense	626	556
Total operating expenses	33,190	33,793
Operating profit (loss)	(397,219)	4,189,715
Increase (decrease) in net assets attributable to holders of redeemable units from operations (Series O)	\$ (397,219)	\$ 4,189,715
Weighted average number of units during the period	455,055	535,756
Increase (decrease) in net assets attributable to holders of redeemable units from operations per unit (Series O)	\$ (0.87)	\$ 7.82

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

	2020	2019
For the periods ended June 30 (unaudited)		
Net assets attributable to holders of redeemable units at beginning of period (Series O)	\$ 65,886,946	\$ 67,578,296
Increase (decrease) in net assets attributable to holders of redeemable units from operations	(397,219)	4,189,715
Distributions to holders of redeemable units		
Net investment income	(424,020)	(733,504)
Total distributions to holders of redeemable units	(424,020)	(733,504)
Redeemable unit transactions		
Issuance of redeemable units	1,392,169	5,057,778
Reinvestment of redeemable units	370,085	590,209
Redemption of redeemable units	(14,701,993)	(8,910,594)
Net decrease from redeemable unit transactions	(12,939,739)	(3,262,607)
Net increase (decrease) in net assets attributable to holders of redeemable units	(13,760,978)	193,604
Net assets attributable to holders of redeemable units at end of period (Series O)	\$ 52,125,968	\$ 67,771,900

The accompanying notes are an integral part of these financial statements.

Genus Balanced Fund

Statements of Cash Flows

For the periods ended June 30 (unaudited)	2020	2019
Cash flows from operating activities		
Proceeds from sale of investments	\$ 40,491,135	\$ 16,678,020
Purchase of investments	(29,188,954)	(16,238,218)
Income received from underlying components	1,897,143	3,340,824
Interest paid	(626)	(556)
Operating expenses paid	(38,029)	(37,483)
Net cash from operating activities	13,160,669	3,742,587
Cash flows from financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(54,263)	(143,516)
Cash received from redeemable units issued	1,394,993	5,057,778
Amounts paid for redeemable units redeemed	(14,701,944)	(8,913,094)
Net cash used in financing activities	(13,361,214)	(3,998,832)
Foreign exchange gain (loss) on cash	1,320	(2,050)
Net decrease in cash	(199,225)	(258,295)
Cash at beginning of period	\$ 318,034	\$ 485,916
Cash at end of period	\$ 118,809	\$ 227,621

The accompanying notes are an integral part of these financial statements.

Genus Balanced Fund

Schedule of Investment Portfolio

As at June 30, 2020 (unaudited)

Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
Equity Fund				
5,627	Genus Canadian Alpha Fund	1,138,419	1,051,690	2.0
101,028	Genus CanGlobe Equity Fund	14,720,696	15,913,417	30.6
13,129	Genus Global Alpha Fund	3,373,075	3,429,265	6.6
		19,232,190	20,394,372	39.2
Emerging Markets Fund				
6,759	Genus Emerging Markets Equity Fund - Series O	1,029,336	1,089,297	2.1
Government Bond Fund				
15,709	Genus Government Bond Fund	1,847,837	1,916,563	3.7
Strategic Bond Fund				
23,188	Genus Strategic Bond Fund	2,560,458	2,636,629	5.1
Commercial Mortgage Fund				
69,201	Genus Commercial Mortgage Fund	7,037,862	7,091,618	13.6
Dividend Equity Fund				
105,257	Genus Dividend Equity Fund	13,944,883	13,429,073	25.8
Canadian T-Bill Fund				
1,775	Genus Canadian T-Bill Fund	177,525	177,525	0.3
Exchange-Traded Fund				
33,502	Genus Global Macro Bond Fund	4,510,503	4,672,510	9.0
Short-Term Bond Fund				
7,400	Genus Short-Term Bond Fund	616,635	617,766	1.2
Total Investments		50,957,229	52,025,353	100.0

The accompanying notes are an integral part of these financial statements.

Genus Global Alpha Fund

Statements of Financial Position

	June 30 2020	December 31 2019
As at June 30, 2020 (unaudited) and December 31, 2019 (audited) (Expressed in U.S. Dollars)		
Assets		
Current assets		
Cash	\$ 414,883	\$ 1,912,595
Investments	52,089,832	50,517,634
Dividends receivable	32,321	37,917
Margins deposited on futures contracts	389,951	260,161
Unrealized gain on futures contracts	47,649	45,991
Subscriptions receivable from unitholders	22,070	95,723
Total assets	52,996,706	52,870,021
Liabilities		
Current liabilities		
Accounts payable and accrued liabilities	42,663	45,450
Distributions payable to unitholders	-	4,368
Redemptions payable to unitholders	371	12,764
Unrealized loss on futures contracts	53,068	60,936
Total liabilities (excluding net assets attributable to holders of redeemable units)	96,102	123,518
Net assets attributable to holders of redeemable units (Series O)	\$ 52,900,604	\$ 52,746,503
Redeemable units outstanding (note 5)	275,841	263,569
Net assets attributable to holders of redeemable units per unit (Series O)	\$ 191.78	\$ 200.12

On behalf of the Board of Genus Capital Management Inc.:

Leslie G. Cliff
Director

Wayne W. Wachell
Director

Statements of Comprehensive Income

	2020	2019
For the periods ended June 30 (unaudited) (Expressed in U.S. Dollars)		
Income		
Interest income for distribution purposes	\$ 8,831	\$ 14,659
Dividend income	578,289	709,302
Foreign exchange gain (loss) on cash	(108,359)	10,419
Other changes in fair value on financial assets and liabilities at fair value through profit or loss		
Net realized loss on sale of investments	(2,558,926)	(269,352)
Net realized gain (loss) on futures contracts	122,196	(152,740)
Net change in unrealized gain on investments and futures contracts	36,671	4,225,046
Total income (loss)	(1,921,298)	4,537,334
Expenses		
Trustee fees	1,823	2,394
Audit fees	1,725	1,697
Independent review committee fees	1,940	1,767
Custodial fees	2,470	1,863
Unitholder reporting costs	13,073	11,534
Other administrative expenses	22,643	23,101
Transaction costs	64,882	48,147
Interest expense	2,990	1,683
Total operating expenses	111,546	92,186
Operating profit (loss)	(2,032,844)	4,445,148
Withholding taxes	(87,650)	(63,679)
Increase (decrease) in net assets attributable to holders of redeemable units from operations (Series O)	\$ (2,120,494)	\$ 4,381,469
Weighted average number of units during the period	272,969	217,644
Increase (decrease) in net assets attributable to holders of redeemable units from operations per unit (Series O)	\$ (7.77)	\$ 20.13

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

	2020	2019
For the periods ended June 30 (unaudited) (Expressed in U.S. Dollars)		
Net assets attributable to holders of redeemable units at beginning of period (Series O)	\$ 52,746,503	\$ 39,259,520
Increase (decrease) in net assets attributable to holders of redeemable units from operations	(2,120,494)	4,381,469
Redeemable unit transactions		
Issuance of redeemable units	7,908,895	6,892,207
Reinvestment of redeemable units	3,399	-
Redemption of redeemable units	(5,637,699)	(5,275,171)
Net increase from redeemable unit transactions	2,274,595	1,617,036
Net increase in net assets attributable to holders of redeemable units	154,101	5,998,505
Net assets attributable to holders of redeemable units at end of period (Series O)	\$ 52,900,604	\$ 45,258,025

The accompanying notes are an integral part of these financial statements.

Genus Global Alpha Fund

Statements of Cash Flows

For the periods ended June 30 (unaudited) (Expressed in U.S. Dollars)	2020	2019
Cash flows from operating activities		
Proceeds from sale of investments	\$ 41,361,516	\$ 36,424,013
Proceeds from sale/maturity of short-term notes	-	3,729,909
Purchase of investments	(45,530,377)	(37,300,690)
Purchase of short-term notes	-	(3,724,956)
Dividends received, net of withholding tax	496,235	602,881
Interest received, excluding gain on short-term notes	8,831	9,706
Interest paid	(2,990)	(1,683)
Operating expenses paid	(46,461)	(40,178)
Net payments from derivatives settlements	(7,594)	(160,891)
Net cash used in operating activities	(3,720,840)	(461,889)
Cash flows from financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(969)	(593)
Cash received from redeemable units issued	7,982,548	6,890,532
Amounts paid for redeemable units redeemed	(5,650,092)	(5,271,021)
Net cash from financing activities	2,331,487	1,618,918
Foreign exchange gain (loss) on cash	(108,359)	10,419
Net increase (decrease) in cash	(1,497,712)	1,167,448
Cash at beginning of period	\$ 1,912,595	\$ 1,517,891
Cash at end of period	\$ 414,883	\$ 2,685,339

The accompanying notes are an integral part of these financial statements.

Genus Global Alpha Fund

Schedule of Investment Portfolio

[Expressed in U.S. Dollars]

As at June 30, 2020 (unaudited)

Shares or Par Value	Description	Coupon Rate	Maturity Date	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
Equities						
Energy						
19,800	Phillips 66			1,731,999	1,423,620	2.7
				1,731,999	1,423,620	2.7
Materials						
62,900	BHP Group Ltd.			1,593,039	1,551,247	3.0
95,000	Fortescue Metals Group Ltd.			610,099	905,896	1.7
5,100	Reliance Steel & Aluminum Co.			599,316	484,143	0.9
				2,802,454	2,941,286	5.6
Industrials						
17,200	AGC Inc.			551,670	488,650	0.9
8,400	Copart Inc.			686,811	699,468	1.3
7,300	Cummins Inc.			1,183,761	1,264,798	2.4
8,100	Eiffage S.A.			973,864	740,532	1.4
3,100	Old Dominion Freight Line Inc.			471,291	525,729	1.0
24,700	Robert Half International Inc.			1,394,823	1,304,901	2.5
3,100	Union Pacific Corp.			515,441	524,117	1.0
10,200	Vestas Wind Systems A/S			1,071,996	1,038,145	2.0
				6,849,657	6,586,340	12.5
Consumer Discretionary						
700	Amazon.com Inc.			1,415,194	1,931,173	3.7
14,200	Berkeley Group Holdings PLC			922,216	730,774	1.4
7,300	Home Depot Inc.			1,602,896	1,828,723	3.5
11,300	NIKE Inc., Class B			1,065,835	1,107,965	2.1
300	NVR Inc.			1,047,953	977,625	1.9
31,100	Peugeot S.A.			549,598	505,782	1.0
6,800	Target Corp.			688,316	815,524	1.6
				7,292,008	7,897,566	15.2
Consumer Staples						
10,600	Heineken Holding NV			1,047,985	867,301	1.7
54,500	Koninklijke Ahold Delhaize NV			1,321,171	1,484,984	2.9
17,400	Tyson Foods Inc.			1,096,242	1,038,954	2.0
				3,465,398	3,391,239	6.6
Communication Services						
700	Alphabet Inc., Class A			1,005,185	992,635	1.9
9,400	Facebook Inc.			2,055,203	2,134,458	4.1
9,400	Verizon Communications Inc.			513,949	518,222	1.0
94,300	Zynga Inc.			562,830	899,622	1.7
				4,137,167	4,544,937	8.7
Health Care						
3,600	Amgen Inc.			760,083	849,096	1.6
23,900	Bristol-Myers Squibb Co.			1,358,566	1,405,320	2.7
2,500	Humana Inc.			804,825	969,375	1.9
14,300	Merck & Co., Inc.			1,220,249	1,105,819	2.1
900	Regeneron Pharmaceuticals Inc.			472,956	561,285	1.1

Genus Global Alpha Fund

Schedule of Investment Portfolio

[Expressed in U.S. Dollars]

As at June 30, 2020 (unaudited)

Shares or Par Value	Description	Coupon Rate	Maturity Date	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
4,900	Roche Holding AG			1,352,949	1,697,974	3.3
4,000	Vertex Pharmaceuticals Inc.			947,406	1,161,240	2.2
				6,917,034	7,750,109	14.9
Financials						
39,000	BNP Paribas S.A.			1,289,107	1,549,295	3.0
30,000	East West Bancorp Inc.			1,037,589	1,087,200	2.1
12,200	JPMorgan Chase & Co.			1,242,936	1,147,532	2.2
42,400	MetLife Inc.			1,816,089	1,548,448	3.0
17,000	Royal Bank of Canada			1,037,285	1,149,676	2.2
				6,423,006	6,482,151	12.5
Information Technology						
12,100	Advanced Micro Devices Inc.			608,206	636,581	1.2
6,500	Apple Inc.			1,739,367	2,371,200	4.6
3,900	Lam Research Corp.			877,982	1,261,494	2.4
3,900	Mastercard Inc., Class A			1,283,861	1,153,230	2.2
10,100	Microsoft Corp.			1,293,013	2,055,451	4.0
4,300	NVIDIA Corp.			945,802	1,633,613	3.1
21,500	QUALCOMM Inc.			1,640,035	1,961,015	3.8
				8,388,266	11,072,584	21.3
Total Equities				48,006,989	52,089,832	100.0
Transaction costs				(39,954)		
Total Investments				47,967,035	52,089,832	100.0
Futures						
Number of Contracts					Unrealized Gain (Loss) (\$)	
5	Australian Dollar Futures Sep 20				(3,371)	
13	British Pound Futures Sep 20				(23,186)	
4	Canadian Dollar Futures Sep 20				(3,130)	
6	Euro Fx Futures Sep 20				(4,847)	
28	Japanese Yen Futures Sep 20				47,649	
1	New Zealand Futures Sep 20				(492)	
2	Swedish Krona Futures Sep 20				(5,926)	
(6)	Swiss Franc Futures Sep 20				(12,116)	
					(5,419)	

The accompanying notes are an integral part of these financial statements.

Genus CanGlobe Equity Fund

Statements of Financial Position

	June 30 2020	December 31 2019
As at June 30, 2020 (unaudited) and December 31, 2019 (audited) (Expressed in U.S. Dollars)		
Assets		
Current assets		
Cash	\$ 2,931,072	\$ -
Investments	163,455,241	148,063,199
Dividends receivable	233,534	206,798
Unrealized gain on futures contracts	95,477	129,162
Margins deposited on futures contracts	949,516	239,699
Subscriptions receivable from unitholders	80,479	282,680
Total assets	167,745,319	148,921,538
Liabilities		
Current liabilities		
Bank indebtedness	-	531,846
Accounts payable and accrued liabilities	61,582	71,699
Distributions payable to unitholders	-	12,013
Redemptions payable to unitholders	13,134	16,959
Unrealized loss on futures contracts	141,902	95,253
Total liabilities (excluding net assets attributable to holders of redeemable units)	216,618	727,770
Net assets attributable to holders of redeemable units (Series O)	\$ 167,528,701	\$ 148,193,768
Redeemable units outstanding (note 5)	1,448,601	1,235,336
Net assets attributable to holders of redeemable units per unit (Series O)	\$ 115.65	\$ 119.96

On behalf of the Board of Genus Capital Management Inc.:

Leslie G. Cliff
Director

Wayne W. Wachell
Director

Statements of Comprehensive Income

	2020	2019
For the periods ended June 30 (unaudited) (Expressed in U.S. Dollars)		
Income		
Interest income for distribution purposes	\$ 23,682	\$ 76,896
Dividend income	1,489,170	1,602,140
Foreign exchange gain (loss) on cash	5,486	(16,910)
Other changes in fair value on financial assets and liabilities at fair value through profit or loss		
Net realized gain (loss) on sale of investments	(6,249,987)	479,780
Net realized gain (loss) on futures contracts	154,547	(42,575)
Net change in unrealized gain on investments and futures contracts	2,366,588	14,448,308
Total income (loss)	(2,210,514)	16,547,639
Expenses		
Trustee fees	2,500	2,917
Audit fees	4,100	4,033
Independent review committee fees	5,601	4,269
Custodial fees	5,956	3,900
Unitholder reporting costs	17,742	15,688
Other administrative expenses	31,001	30,480
Transaction costs	236,072	121,660
Interest expense	9,328	148
Total operating expenses	312,300	183,095
Operating profit (loss)	(2,522,814)	16,364,544
Withholding taxes	(123,524)	(87,376)
Increase (decrease) in net assets attributable to holders of redeemable units from operations (Series O)	\$ (2,646,338)	\$ 16,277,168
Weighted average number of units during the period	1,343,712	1,040,740
Increase (decrease) in net assets attributable to holders of redeemable units from operations per unit (Series O)	\$ (1.97)	\$ 15.64

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

	2020	2019
For the periods ended June 30 (unaudited) (Expressed in U.S. Dollars)		
Net assets attributable to holders of redeemable units at beginning of period (Series O)	\$ 148,193,768	\$ 110,461,192
Increase (decrease) in net assets attributable to holders of redeemable units from operations	(2,646,338)	16,277,168
Redeemable unit transactions		
Issuance of redeemable units	48,273,901	11,574,544
Reinvestment of redeemable units	8,758	-
Redemption of redeemable units	(26,301,388)	(15,613,665)
Net increase (decrease) from redeemable unit transactions	21,981,271	(4,039,121)
Net increase in net assets attributable to holders of redeemable units	19,334,933	12,238,047
Net assets attributable to holders of redeemable units at end of period (Series O)	\$ 167,528,701	\$ 122,699,239

The accompanying notes are an integral part of these financial statements.

Genus CanGlobe Equity Fund

Statements of Cash Flows

For the periods ended June 30 (unaudited) (Expressed in U.S. Dollars)	2020	2019
Cash flows from operating activities		
Proceeds from sale of investments	\$ 120,667,974	\$ 79,557,378
Proceeds from sale/maturity of short-term notes	-	5,044,206
Purchase of investments	(140,099,153)	(78,634,602)
Purchase of short-term notes	-	(2,252,411)
Dividends received, net of withholding tax	1,338,910	1,460,544
Interest received, excluding gain on short-term notes	23,682	26,347
Interest paid	(9,328)	(148)
Operating expenses paid	(77,017)	(64,018)
Net payments from derivatives settlements	(555,270)	(220,435)
Net cash from (used in) operating activities	(18,710,202)	4,916,861
Cash flows from financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(3,255)	(2,455)
Cash received from redeemable units issued	48,476,102	11,553,728
Amounts paid for redeemable units redeemed	(26,305,213)	(15,522,082)
Net cash from (used in) financing activities	22,167,634	(3,970,809)
Foreign exchange gain (loss) on cash	5,486	(16,910)
Net increase in cash	3,462,918	929,142
Cash (bank indebtedness) at beginning of period	\$ (531,846)	\$ 1,462,076
Cash at end of period	\$ 2,931,072	\$ 2,391,218

The accompanying notes are an integral part of these financial statements.

Genus CanGlobe Equity Fund

Schedule of Investment Portfolio

[Expressed in U.S. Dollars]

As at June 30, 2020 (unaudited)

Shares or Par Value	Description	Coupon Rate	Maturity Date	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
Equities						
Energy						
50,600	Canadian Natural Resources Ltd.			679,508	874,905	0.5
43,500	Neste Oyj			1,508,276	1,700,700	1.0
139,400	Parex Resources Inc.			1,403,728	1,674,425	1.0
74,600	Parkland Corp.			2,082,133	1,846,364	1.1
				5,673,645	6,096,394	3.6
Materials						
411,600	Fortescue Metals Group Ltd.			2,547,922	3,924,912	2.4
45,100	Newmont Corp.			2,371,027	2,784,474	1.7
22,900	Reliance Steel & Aluminum Co.			1,968,172	2,173,897	1.3
21,400	RPM International Inc.			1,699,577	1,606,284	1.0
				8,586,698	10,489,567	6.4
Industrials						
8,000	Canadian Pacific Railway Ltd.			1,638,509	2,028,296	1.2
22,600	Copart Inc.			1,952,507	1,881,902	1.2
18,000	Eaton Corp. PLC			1,412,512	1,574,640	1.0
24,700	Edenred			1,253,504	1,079,980	0.7
21,400	Eiffage SA			2,025,050	1,956,467	1.2
10,200	FANUC Corp.			1,389,101	1,820,939	1.1
37,900	Johnson Controls International PLC			1,177,780	1,293,906	0.8
12,700	Old Dominion Freight Line Inc.			1,937,700	2,153,793	1.3
129,700	Skanska AB			2,721,223	2,638,089	1.6
22,400	Vestas Wind Systems A/S			2,236,850	2,279,848	1.4
				17,744,736	18,707,860	11.5
Consumer Discretionary						
1,300	Amazon.com Inc.			2,294,695	3,586,466	2.3
32,100	Berkeley Group Holdings PLC			1,677,575	1,651,961	1.0
27,600	Best Buy Co., Inc.			2,161,659	2,408,652	1.5
5,800	Fast Retailing Co., Ltd.			2,879,208	3,317,051	2.0
11,400	Home Depot Inc.			2,411,670	2,855,814	1.7
50,100	Magna International Inc.			2,625,112	2,223,953	1.4
25,300	NIKE Inc., Class B			2,406,555	2,480,665	1.5
				16,456,474	18,524,562	11.4
Consumer Staples						
71,900	Alimentation Couche-Tard Inc., Class B			1,988,803	2,247,254	1.4
9,800	Carlsberg A/S			1,439,682	1,294,567	0.8
115,700	Koninklijke Ahold Delhaize NV			2,710,553	3,152,525	1.9
42,200	Tyson Foods Inc.			1,827,150	2,519,762	1.5
				7,966,188	9,214,108	5.6
Utilities						
120,730	Algonquin Power & Utilities Corp.			1,578,867	1,555,650	1.0
50,600	Atco Ltd., Class I, Non Voting			1,886,685	1,496,070	0.9
85,300	Fortum Oyj			1,686,182	1,619,566	1.0
				5,151,734	4,671,286	2.9
Health Care						
7,000	Amgen Inc.			1,643,075	1,651,020	1.0
5,200	Anthem Inc.			1,551,065	1,367,496	0.8
32,900	Bristol-Myers Squibb Co.			1,698,332	1,934,520	1.2
3,900	Humana Inc.			1,155,070	1,512,225	0.9
24,800	Merck & Co Inc.			2,069,383	1,917,784	1.2
5,800	Roche Holding AG			1,628,816	2,009,846	1.2
38,600	Shionogi & Co., Ltd.			2,188,569	2,415,071	1.5
10,400	Vertex Pharmaceuticals Inc.			2,490,895	3,019,224	1.8
				14,425,205	15,827,186	9.6

Genus CanGlobe Equity Fund

Schedule of Investment Portfolio

[Expressed in U.S. Dollars]

As at June 30, 2020 (unaudited)

Shares or Par Value	Description	Coupon Rate	Maturity Date	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
Financials						
57,700	Bank of Montreal			3,508,266	3,061,212	1.9
56,300	Bank of Nova Scotia			2,554,552	2,322,255	1.4
111,450	Brookfield Asset Management Inc., Class A			4,400,205	3,656,058	2.2
138,400	Equitable Holdings Inc.			2,472,191	2,669,736	1.6
30,600	JPMorgan Chase & Co.			2,901,991	2,878,236	1.8
133,200	Manulife Financial Corp.			2,280,246	1,806,304	1.1
82,889	MetLife Inc.			3,470,337	3,027,106	1.9
7,000	Moody's Corp.			1,507,319	1,923,110	1.2
31,600	Raymond James Financial Inc.			2,584,359	2,175,028	1.3
72,000	Royal Bank of Canada			4,794,432	4,869,215	3.0
85,600	The Toronto-Dominion Bank			3,926,870	3,807,978	2.4
				34,400,768	32,196,238	19.8
Real Estate						
53,200	Allied Properties Real Estate Investment Trust			1,685,497	1,599,894	1.0
28,900	Prologis Inc.			2,474,045	2,697,237	1.7
				4,159,542	4,297,131	2.7
Information Technology						
61,100	Advanced Micro Devices Inc.			1,909,088	3,214,471	2.0
11,700	Apple Inc.			2,958,813	4,268,160	2.6
8,800	Lam Research Corp.			2,144,821	2,846,448	1.7
11,000	Mastercard Inc., Class A			3,025,616	3,252,700	2.0
35,200	Microsoft Corp.			4,328,480	7,163,553	4.5
10,900	NVIDIA Corp.			2,447,047	4,141,019	2.5
36,400	QUALCOMM Inc.			2,721,435	3,320,044	2.0
4,100	Shopify Inc.			1,739,041	3,882,539	2.4
				21,274,341	32,088,934	19.7
Communication Services						
1,400	Alphabet Inc., Class C			2,075,080	1,979,054	1.2
8,100	Facebook Inc.			1,611,077	1,839,267	1.1
129,900	TELUS Corp.			1,967,857	2,171,660	1.3
16,400	T-Mobile US Inc.			1,243,211	1,708,060	1.0
16,400	T-Mobile US Inc., Rights, Expiry July 27, 2020			-	2,755	-
46,500	Toho Co., Ltd.			1,768,803	1,678,801	1.0
205,700	Zynga Inc.			1,414,331	1,962,378	1.2
				10,080,359	11,341,975	6.8
Total Equities				145,919,690	163,455,241	100.0
Transaction costs				(108,464)		
Total Investments				145,811,226	163,455,241	100.0
Futures						
Number of Contracts					Unrealized Gain (Loss) (\$)	
(28)	Australian Dollar Futures Sep 20				18,796	
1	British Pound Futures Sep 20				(1,794)	
141	Canadian Dollar Futures Sep 20				(110,950)	
26	Euro Fx Futures Sep 20				(21,163)	
25	Japanese Yen Futures Sep 20				42,781	
1	New Zealand Futures Sep 20				(495)	
1	Norwegian Krone Futures Sep 20				(7,500)	
(4)	Swedish Krona Futures Sep 20				11,900	
11	Swiss Franc Futures Sep 20				22,000	
					(46,425)	

Genus Short-Term Bond Fund

Statements of Financial Position

	June 30 2020	December 31 2019
As at June 30, 2020 (unaudited) and December 31, 2019 (audited)		
Assets		
Current assets		
Cash	\$ 693,318	\$ -
Short-term investments	449,758	79,645
Investments	23,306,841	21,622,614
Accrued interest	128,526	133,075
Due from broker	-	600,000
Subscriptions receivable from unitholders	271	-
Total assets	24,578,714	22,435,334
Liabilities		
Current liabilities		
Bank indebtedness	-	469,790
Accounts payable and accrued liabilities	39,709	34,897
Due to broker	795,260	-
Distributions payable to unitholders	82	-
Redemptions payable to unitholders	1,350	28,297
Total liabilities (excluding net assets attributable to holders of redeemable units)	836,401	532,984
Net assets attributable to holders of redeemable units (Series O)	\$ 23,742,313	\$ 21,902,350
Redeemable units outstanding (note 5)	284,418	269,059
Net assets attributable to holders of redeemable units per unit (Series O)	\$ 83.48	\$ 81.40

On behalf of the Board of Genus Capital Management Inc.:

Leslie G. Cliff
Director

Wayne W. Wachell
Director

Statements of Comprehensive Income

	2020	2019
For the periods ended June 30 (unaudited)		
Income		
Interest income for distribution purposes	\$ 285,819	\$ 518,266
Foreign exchange gain (loss) on cash	21	(32)
Other changes in fair value on financial assets and liabilities at fair value through profit or loss		
Net realized gain on sale of investments	102,776	158,576
Net change in unrealized gain on investments	440,484	593,729
Total income	829,100	1,270,539
Expenses		
Trustee fees	2,614	2,999
Audit fees	1,500	1,475
Independent review committee fees	560	1,939
Custodial fees	2,040	2,077
Unitholder reporting costs	13,499	13,553
Other administrative expenses	24,347	19,520
Interest expense	17	382
Total operating expenses	44,577	41,945
Operating profit	784,523	1,228,594
Increase in net assets attributable to holders of redeemable units from operations (Series O)	\$ 784,523	\$ 1,228,594
Weighted average number of units during the period	251,288	438,765
Increase in net assets attributable to holders of redeemable units from operations per unit (Series O)	\$ 3.12	\$ 2.80

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

	2020	2019
For the periods ended June 30 (unaudited)		
Net assets attributable to holders of redeemable units at beginning of period (Series O)	\$ 21,902,350	\$ 55,000,068
Increase in net assets attributable to holders of redeemable units from operations	784,523	1,228,594
Distributions to holders of redeemable units		
Net investment income	(244,236)	(509,148)
Total distributions to holders of redeemable units	(244,236)	(509,148)
Redeemable unit transactions		
Issuance of redeemable units	10,632,373	6,369,691
Reinvestment of redeemable units	135,583	289,617
Redemption of redeemable units	(9,468,280)	(31,956,450)
Net increase (decrease) from redeemable unit transactions	1,299,676	(25,297,142)
Net increase (decrease) in net assets attributable to holders of redeemable units	1,839,963	(24,577,696)
Net assets attributable to holders of redeemable units at end of period (Series O)	\$ 23,742,313	\$ 30,422,372

The accompanying notes are an integral part of these financial statements.

Genus Short-Term Bond Fund

Statements of Cash Flows

For the periods ended June 30 (unaudited)	2020	2019
Cash flows from operating activities		
Proceeds from sale of investments	\$ 9,371,359	\$ 34,921,060
Proceeds from sale/maturity of short-term notes	1,239,176	2,552,355
Purchase of investments	(9,117,066)	(9,333,137)
Purchase of short-term notes	(1,608,800)	(2,421,290)
Interest received, excluding gain on short-term notes	289,879	642,088
Interest paid	(17)	(382)
Operating expenses paid	(39,748)	(45,870)
Net cash from operating activities	134,783	26,314,824
Cash flows from financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(108,571)	(219,523)
Cash received from redeemable units issued	10,632,102	6,369,691
Amounts paid for redeemable units redeemed	(9,495,227)	(31,956,450)
Net cash from (used in) financing activities	1,028,304	(25,806,282)
Foreign exchange gain (loss) on cash	21	(32)
Net increase in cash	1,163,108	508,510
Cash (bank indebtedness) at beginning of period	\$ (469,790)	\$ 116,456
Cash at end of period	\$ 693,318	\$ 624,966

The accompanying notes are an integral part of these financial statements.

Genus Short-Term Bond Fund

Schedule of Investment Portfolio

As at June 30, 2020 (unaudited)

Shares or Par Value	Description	Coupon Rate	Maturity Date	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
Canadian Fixed Income						
Federal Bonds						
120,000	Canada Housing Trust No. 1	2.550%	12-15-2023	123,572	128,278	0.5
1,950,000	Canada Housing Trust No. 1	1.800%	12-15-2024	1,973,325	2,050,997	8.7
750,000	Government of Canada	1.000%	09-01-2022	762,675	761,866	3.2
350,000	Government of Canada	2.500%	06-01-2024	378,455	380,048	1.6
				3,238,027	3,321,189	14.0
Provincial Bonds						
505,000	Municipal Finance Authority of British Columbia	2.150%	06-03-2024	504,237	531,875	2.2
250,000	Province of Ontario	4.000%	06-02-2021	261,088	258,411	1.1
655,000	Province of Ontario	3.150%	06-02-2022	673,158	689,106	2.9
1,425,000	Province of Ontario	3.500%	06-02-2024	1,561,212	1,579,111	6.7
615,000	Province of Ontario	2.650%	02-05-2025	612,795	667,139	2.8
330,000	Province of Quebec	3.500%	12-01-2022	347,869	353,933	1.5
1,155,000	Province of Quebec	3.000%	09-01-2023	1,180,552	1,242,951	5.2
				5,140,911	5,322,526	22.4
Corporate Bonds						
360,000	407 International Inc.	2.470%	09-08-2022	356,366	369,241	1.6
350,000	Bank of Montreal	2.270%	07-11-2022	359,447	359,344	1.5
1,300,000	Bank of Montreal	2.850%	03-06-2024	1,369,147	1,369,968	5.8
430,000	Bank of Nova Scotia, FRN	2.836%	07-03-2029	429,059	445,414	1.9
265,000	Bell Canada	4.700%	09-11-2023	282,498	290,402	1.2
100,000	Bell Canada	2.750%	01-29-2025	103,985	105,221	0.4
75,000	Bell Canada	3.350%	03-12-2025	73,876	80,777	0.3
300,000	Canadian Imperial Bank of Commerce	2.470%	12-05-2022	307,548	310,461	1.3
155,000	Canadian Imperial Bank of Commerce	2.430%	06-09-2023	154,958	160,270	0.7
85,000	Canadian Imperial Bank of Commerce	3.290%	01-15-2024	84,988	90,693	0.4
300,000	Canadian Imperial Bank of Commerce	3.300%	05-26-2025	324,972	330,290	1.4
470,000	Canadian Imperial Bank of Commerce, FRN	2.950%	06-19-2029	471,196	488,558	2.1
100,000	Central 1 Credit Union	2.584%	12-06-2023	100,000	101,234	0.4
50,000	Choice Properties Real Estate Investment Trust	3.196%	03-07-2023	49,295	51,774	0.2
60,000	CI Financial Corp.	3.759%	05-26-2025	60,000	61,850	0.3
210,000	CT Real Estate Investment Trust	2.852%	06-09-2022	207,939	212,744	0.9
140,000	Dollarama Inc.	3.550%	11-06-2023	139,352	149,439	0.6
200,000	Empire Life Insurance Co., FRN	3.664%	03-15-2028	200,000	207,807	0.9
105,000	Federation des Caisses Desjardins du Quebec, FRN	2.856%	05-26-2030	105,000	108,499	0.5
175,000	First Capital Realty Inc.	3.950%	12-05-2022	179,365	178,516	0.8
160,000	Fortified Trust	2.340%	01-23-2023	160,000	164,392	0.7
95,000	Genworth MI Canada Inc.	4.242%	04-01-2024	98,208	99,598	0.4
50,000	Granite REIT Holdings LP	3.062%	06-04-2027	50,000	51,352	0.2
30,000	HCN Canadian Holdings-1 LP	2.950%	01-15-2027	29,967	29,752	0.1
265,000	Hydro One Inc.	1.760%	02-28-2025	267,168	271,560	1.1
230,000	iA Financial Corp Inc., FRN	2.400%	02-21-2030	230,000	233,631	1.0
50,000	iA Financial Corp Inc., FRN	3.072%	09-24-2031	50,000	52,584	0.2
90,000	Leisureworld Senior Care LP	3.474%	02-03-2021	90,000	90,712	0.4
275,000	Loblaw Cos., Ltd.	3.918%	06-10-2024	280,924	300,937	1.3
400,000	Lower Mattagami Energy LP	4.331%	05-18-2021	440,312	412,041	1.7
270,000	Manulife Financial Corp., FRN	3.317%	05-09-2028	269,940	282,875	1.2
75,000	Manulife Financial Corp., FRN	2.237%	05-12-2030	75,000	76,108	0.3
195,000	Metro Inc.	3.200%	12-01-2021	200,883	200,717	0.8
155,000	National Bank of Canada	2.580%	02-03-2025	154,995	162,640	0.7
110,000	National Bank of Canada, FRN	3.183%	02-01-2028	109,356	113,783	0.5
230,447	Original Wempi Inc.	4.056%	02-13-2024	240,709	234,134	1.0
220,000	Reliance LP	3.813%	09-15-2020	218,649	220,934	0.9
100,000	RioCan Real Estate Investment Trust	2.576%	02-12-2025	100,000	99,197	0.4
720,000	Rogers Communications Inc.	5.340%	03-22-2021	754,698	743,415	3.1
455,000	Royal Bank of Canada	3.296%	09-26-2023	474,144	484,237	2.0
860,000	Royal Bank of Canada	2.609%	11-01-2024	870,334	902,856	3.8
110,000	Royal Bank of Canada, FRN	2.088%	06-30-2030	110,000	110,245	0.5
220,000	Saputo Inc.	2.196%	06-23-2021	218,387	222,504	0.9
35,000	Saputo Inc.	2.242%	06-16-2027	35,000	35,422	0.1

Genus Short-Term Bond Fund

Schedule of Investment Portfolio

As at June 30, 2020 (unaudited)

Shares or Par Value	Description	Coupon Rate	Maturity Date	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
140,000	Shaw Communications Inc.	3.800%	11-02-2023	140,000	149,851	0.6
190,000	SmartCentres Real Estate Investment Trust	2.757%	06-23-2021	190,957	191,436	0.8
200,000	Sun Life Financial Inc., FRN	3.050%	09-19-2028	200,614	209,373	0.9
160,000	Sun Life Financial Inc., FRN	2.380%	08-13-2029	159,992	164,511	0.7
210,000	TELUS Corp.	2.350%	03-28-2022	206,170	214,248	0.9
175,000	The Toronto-Dominion Bank	2.496%	12-02-2024	175,000	183,341	0.8
380,000	The Toronto-Dominion Bank	3.105%	04-22-2030	380,000	400,191	1.7
725,000	The Toronto-Dominion Bank, FRN	3.589%	09-14-2028	731,690	766,902	3.3
50,000	Thomson Reuters Corp.	2.239%	05-14-2025	50,000	51,122	0.2
100,000	Ventas Canada Finance Ltd.	2.800%	04-12-2024	99,989	98,261	0.4
67,500	WTH Car Rental ULC	1.912%	07-20-2020	67,212	67,510	0.3
300,000	WTH Car Rental ULC	2.781%	07-20-2024	300,000	305,681	1.3
				13,589,289	13,870,555	58.4
Mortgage-Backed Securities						
500,000	Canadian Mortgage Pools	1.890%	10-01-2024	477,959	498,412	2.1
370,000	Real Estate Asset Liquidity Trust	2.870%	11-12-2052	292,013	294,159	1.2
				769,972	792,571	3.3
Total Canadian Fixed Income				22,738,199	23,306,841	98.1
Short Term - Canada						
Treasury Bills						
450,000	Province of Ontario	0.233%	09-16-2020	449,758	449,758	1.9
Total Investments				23,187,957	23,756,599	100.0

The accompanying notes are an integral part of these financial statements.

Genus Global Macro Bond Fund

Statements of Financial Position

		June 30 2020	December 31 2019
As at June 30, 2020 (unaudited) and December 31, 2019 (audited) (Expressed in U.S. Dollars)			
Assets			
Current assets			
Cash	\$	6,243,779	\$ 500
Investments		35,491,485	-
Subscriptions receivable from unitholders		548,825	-
Total assets		42,284,089	500
Liabilities			
Current liabilities			
Accounts payable and accrued liabilities		8,769	-
Distributions payable to unitholders		604	-
Redemptions payable to unitholders		17,056	-
Total liabilities (excluding net assets attributable to holders of redeemable units)		26,429	-
Net assets attributable to holders of redeemable units (Series O)	\$	42,257,660	\$ 500
Redeemable units outstanding (note 5)		412,668	5
Net assets attributable to holders of redeemable units per unit (Series O)	\$	102.40	\$ 100.00

On behalf of the Board of Genus Capital Management Inc.:

Leslie G. Cliff
Director

Wayne W. Wachell
Director

Statement of Comprehensive Income

	2020
For the period ended June 30 (unaudited) (Expressed in U.S. Dollars)	
Income	
Interest income for distribution purposes	\$ 2,260
Dividend income	184,727
Foreign exchange gain (loss) on cash	(455)
Other changes in fair value on financial assets and liabilities at fair value through profit or loss	
Net realized gain (loss) on sale of investments	(331,795)
Net change in unrealized gain (loss) on investments and futures contracts	1,507,949
Total income	1,362,686
Expenses	
Trustee fees	1,569
Audit fees	396
Independent review committee fees	201
Custodial fees	1,513
Unitholder reporting costs	3,922
Other administrative expenses	5,844
Transaction costs	34,601
Interest expense	6,379
Total operating expenses	54,425
Operating profit	1,308,261
Withholding taxes	(27,709)
Increase in net assets attributable to holders of redeemable units from operations (Series O)	1,280,552
Weighted average number of units during the period	211,649
Increase in net assets attributable to holders of redeemable units from operations per unit (Series O)	\$ 6.05

Statement of Changes in Net Assets Attributable to Holders of Redeemable Units

	2020
For the period ended June 30 (unaudited) (Expressed in U.S. Dollars)	
Net assets attributable to holders of redeemable units at beginning of period (Series O)	\$ 500
Increase (decrease) in net assets attributable to holders of redeemable units from operations	1,280,552
Distributions to holders of redeemable units	
Net investment income	(142,395)
Total distributions to holders of redeemable units	(142,395)
Redeemable unit transactions	
Issuance of redeemable units	43,346,853
Reinvestment of redeemable units	141,757
Redemption of redeemable units	(2,369,607)
Net increase from redeemable unit transactions	41,119,003
Net increase in net assets attributable to holders of redeemable units	42,257,160
Net assets attributable to holders of redeemable units at end of period (Series O)	\$ 42,257,660

The accompanying notes are an integral part of these financial statements.

Genus Global Macro Bond Fund

Statement of Cash Flows

For the period ended June 30 (unaudited) (Expressed in U.S. Dollars) 2020

Cash flows from operating activities		
Proceeds from sale of investments	\$	37,253,097
Purchase of investments		(71,603,029)
Dividends received, net of withholding tax		157,018
Interest received, excluding gain on short-term notes		2,260
Interest paid		(6,379)
Operating expenses paid		(4,676)
Net cash used in operating activities		(34,201,709)
Cash flows from financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions		(34)
Cash received from redeemable units issued		42,798,028
Amounts paid for redeemable units redeemed		(2,352,551)
Net cash from financing activities		40,445,443
Foreign exchange loss on cash		(455)
Net increase in cash		6,243,279
Cash at beginning of period	\$	500
Cash at end of period	\$	6,243,779

The accompanying notes are an integral part of these financial statements.

Genus Global Macro Bond Fund

Schedule of Investment Portfolio

[Expressed in U.S. Dollars]

As at June 30, 2020 (unaudited)

Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
Exchange-Traded Funds				
54,900	iShares iBoxx \$ Investment Grade Corporate Bond ETF	7,015,207	7,384,050	20.8
129,400	iShares iBoxx High Yield Corporate Bond ETF	10,293,020	10,561,628	29.8
100,500	iShares JP Morgan USD Emerging Markets Bond ETF	10,189,660	10,976,610	30.8
51,400	SPDR Bloomberg Barclays 1-3 Month T-Bill ETF	4,706,025	4,704,642	13.3
16,700	Vanguard Long-Term Bond ETF	1,788,446	1,864,555	5.3
		33,992,358	35,491,485	100.0
Transaction costs		(8,822)		
Total Investments		33,983,536	35,491,485	100.0

The accompanying notes are an integral part of these financial statements.

Genus Capital Management Strategic Diversified Portfolio Service

Notes to the Financial Statements

June 30, 2020 (unaudited)

1. OPERATIONS

The Funds of the Genus Capital Management Strategic Diversified Portfolio Service (“Genus”) are open-ended unit trusts established pursuant to Trust Indentures with RBC Investor & Treasury Services, the Trustee of the Funds. The Funds’ registered address is 860 - 980 Howe Street, Vancouver, British Columbia, Canada, V6Z 0C8. The income of the trusts is allocated to unitholders on a pro-rata basis.

The Funds of Genus are as follows:

Genus Canadian T-Bill Fund
Genus Fossil Free High Impact Equity Fund
Genus Fossil Free Dividend Equity Fund
Genus Fossil Free CanGlobe Equity Fund
Genus Fossil Free Corporate Bond Fund
Genus Commercial Mortgage Fund
Genus Emerging Markets Equity Fund
Genus Government Bond Fund
Genus Strategic Bond Fund
Genus Canadian Alpha Fund
Genus Dividend Equity Fund
Genus Balanced Fund
Genus Global Alpha Fund
Genus CanGlobe Equity Fund
Genus Short-Term Bond Fund
Genus Global Macro Bond Fund

Genus Global Macro Bond Fund was launched on December 6, 2019.

Genus Capital Management Inc. is the Manager (“Manager”). The financial statements were authorized for issue by the Manager on August 31, 2020.

2. SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in compliance with International Financial Reporting Standards (“IFRS”) including International Accounting Standards (“IAS”) 34: Interim Financial Reporting as published by the International Accounting Standards Board (“IASB”) and as required by the Canadian Accounting Standards Board.

(a) IFRS 9, Financial Instruments

The Fund applied IFRS 9, Financial Instruments (“IFRS 9”). The standard requires financial assets to be classified as amortized cost, fair value through profit or loss (“FVTPL”), or fair value through other comprehensive income (“FVOCI”) based on the entity’s business model for managing the financial assets and the contractual cash flow characteristics of these assets. Assessment and decision on the business model approach used is an accounting judgment. For liabilities classified as FVTPL, fair value changes attributable to changes in the entity’s own credit risk are to be presented in other comprehensive income unless they affect amounts recorded in income. All other financial assets and liabilities are measured at amortized cost. Under this method, financial assets and liabilities reflect the amounts required to be received or paid, discounted when appropriate, at the financial instrument’s effective interest rate. The fair values of the Fund’s financial assets and liabilities that are not carried at FVTPL approximate their carrying amounts due to their short-term nature.

Financial instruments include financial assets and liabilities such as debt and equity securities, open-ended investment funds and derivatives, cash and other trade receivables and payables. The Funds recognize financial instruments at fair value upon initial recognition, plus transaction costs in the case of financial instruments measured at amortized cost. Regular way purchases and sales of financial assets are recognized at their trade date. The Funds’ investments and derivatives are measured at FVTPL. The Funds’ obligation for net assets attributable to holders of redeemable units is presented at the redemption amount. All other financial assets and liabilities are measured at amortized cost. Under this method, financial assets and liabilities reflect the amount required to be received or paid. The Funds’ accounting policies for measuring the fair value of investments and derivatives are identical to those used in measuring net asset value (“NAV”) for transactions with unitholders.

Financial assets and liabilities are offset and the net amount reported in the statement of financial position when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the asset and settle the liability simultaneously.

b) Valuation of Investments

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Bonds, debentures and other debt obligations (other than short term investments) are valued at the mean of bid/ask prices provided by recognized investment brokers on a Valuation Date at such time as the Trustee, in its discretion, deems appropriate. Short

Genus Capital Management Strategic Diversified Portfolio Service

Notes to the Financial Statements

June 30, 2020 (unaudited)

term investments are valued at amortized cost which approximates fair value due to their short-term nature. Securities, index futures and index options that are listed on a recognized exchange are valued at the last trade price on the Valuation Date as reported by any report in common use or authorized as official by a recognized stock exchange, where the last trade price falls within that day's bid-ask spread. Provided that if such stock exchange is not open for trading on that date, then valuation is based on the last previous date on which such stock exchange was open for trading. Any security or asset for which a market quotation is not readily available shall be valued at its fair market value as determined by the Trustee. In circumstances where the last traded price is not within the bid-ask spread, the Manager determines the point within the bid-ask spread that is most representative of fair value based on the specific facts and circumstances. The Funds' policy is to recognize transfers in and out of the fair value hierarchy levels as at the end of the reporting period for transfers between Levels 1 and 2 and as at the date of the transfer for transfers in and out of Level 3.

c) Securities Transactions and Income

Securities transactions are accounted for on the trade date. Realized gains and losses from investment transactions are calculated on an average cost basis. Dividend income is recognized on the ex-dividend date and interest income for distribution purposes is recognized on an accrual basis based at the bond coupon rate.

d) Other Assets and Liabilities

All amounts receivable and payable are recorded at cost or amortized cost. Cost or amortized cost approximates fair values for these assets and liabilities due to their short term nature.

e) Translation of Foreign Currencies

Other than the Funds in the table below, the Funds' subscriptions and redemptions are denominated in Canadian dollars, which is also the Funds' functional and reporting currency.

	Functional Currency	Reporting Currency
Genus CanGlobe Equity Fund	U.S. \$	U.S. \$
Genus Emerging Markets Equity Fund	U.S. \$	U.S. \$
Genus Global Alpha Fund	U.S. \$	U.S. \$
Genus Fossil Free CanGlobe Equity Fund	U.S. \$	U.S. \$
Genus Fossil Free High Impact Equity Fund	U.S. \$	U.S. \$

The fair values of investments and other assets and liabilities in foreign currencies are translated into the Funds' presentation currency at the closing exchange rate on each valuation date. Purchases and sales of investments, income and expenses are translated at the rate of exchange prevailing on the respective dates of the transactions. Realized and change in unrealized gains and losses on foreign currency translation are included in the statements of comprehensive income.

f) Transaction Costs

Transaction costs such as brokerage commissions incurred on the purchase and sale of securities are recorded as an expense and are recognized in the statements of comprehensive income.

g) Unrealized Gain or Loss on Investments

Amounts by which the fair values of investments owned at the valuation date have changed during the period are disclosed in the financial statements as change in unrealized gain or loss on investments.

h) Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units per Unit

The increase (decrease) in net assets attributable to holders of redeemable units per unit is calculated by dividing the increase (decrease) in net assets attributable to holders of redeemable units attributable to the series for the period by the weighted average number of units outstanding of the respective series during the period.

3. CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS

The preparation of financial statements requires management to use judgment in applying its accounting policies and to make estimates and assumptions about the future. The following discusses the most significant accounting judgments and estimates that the Funds have made in preparing the financial statements:

a) Fair Value Measurement of Derivatives and Securities Not Quoted in an Active Market

Fair values of instruments not quoted in active markets are determined using valuation techniques and may be determined using reputable pricing sources (such as pricing agencies) or indicative prices from market makers. Broker quotes as obtained from the pricing sources may be indicative and not executable or binding. Where no market data is available, the Funds may value positions using models, which are

Genus Capital Management Strategic Diversified Portfolio Service

Notes to the Financial Statements

June 30, 2020 (unaudited)

usually based on valuation methods and techniques generally recognized as standard within the industry. The models used to determine fair values are validated and periodically reviewed by experienced personnel of the Manager, independent of the party that created them. The models used for private equity securities are based mainly on earnings multiples adjusted for a lack of marketability as appropriate.

Models use observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty), volatilities and correlations require the Manager to make estimates. Changes in assumptions about these factors could affect the reported fair values of financial instruments. The Funds consider observable data to be market data that is readily available, regularly distributed and updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market. Refer to Note 4 for further information about the fair value measurement of the Funds' financial instruments.

b) IFRS 10 - Investment Entity Status

The Funds have not consolidated their financial results with the financial results of the underlying companies held as investments given that the Funds are considered investment entities. The investment entity requirements in IFRS 10.27 (a-c) have been met since funds are received from multiple investors; the business purpose of the Funds is to generate returns for investors through appreciation of underlying investments; and performance of investments is measured on a fair value basis.

c) IFRS 12 - Interests in Other Entities

The Funds may invest in other funds as part of their overall investment strategy. IFRS 12.19 (a-g) requires additional disclosures for investment entities that have interests in unconsolidated subsidiaries. A subsidiary is an entity that is controlled by another entity. The Funds do not have control over the underlying funds as there are no contractual agreements in place between them and thus no power over the investee exists. The Funds also have no ability to impact returns by exerting power over the underlying funds. Thus, the definition of control as defined in IFRS 10.7 has not been met and no additional disclosures are required by the Funds. A structured entity is an entity that has been designed so that voting or similar rights are not the dominant factor in deciding who controls the entity, such as when any voting rights relate to administrative tasks only and the relevant activities are directed by means of contractual arrangements. Disclosure with respect to the Funds' interest in unconsolidated structured entities are included in Note 10.

4. FAIR VALUE DISCLOSURE

The fair value hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurement) and the lowest priority to unobservable inputs (Level 3 measurement). The three levels of the fair value hierarchy are as follows.

Level 1 - Inputs that reflect unadjusted quoted prices in active markets for identical assets or liabilities that the Manager has the ability to access at the measurement date.

Level 2 - Inputs other than quoted prices that are observable for the asset or liability either directly or indirectly, including inputs in markets that are not considered to be active.

Level 3 - Inputs that are unobservable. There is little if any market activity. Inputs into the determination of fair value require significant management judgment or estimation.

All fair value measurements above are recurring. Fair values are classified as Level 1 when the related security or derivative is actively traded and a quoted price is available. If an instrument classified as Level 1 subsequently ceases to be actively traded, it is transferred out of Level 1. In such cases, instruments are reclassified into Level 2, unless the measurement of its fair value requires the use of significant unobservable inputs, in which case it is classified as Level 3.

a) Equities

The Funds' equity positions are classified as Level 1 when the security is actively traded and a reliable price is observable. Certain of the Funds' equities do not trade frequently and therefore observable prices may not be available. In such cases, fair value is determined using observable market data (e.g., transactions for similar securities of the same issuer) and the fair value is classified as Level 2, unless the determination of fair value requires significant unobservable data, in which case the measurement is classified as Level 3.

b) Bonds, Convertible Debentures and Short-term Investments

Short-term notes and treasury bills are stated at amortized cost, which approximates fair value. Bonds and convertible debentures are valued at the mean of bid/ask prices provided by recognized investment dealers. Therefore, the inputs are generally observable and the fair value is classified as Level 2 unless the determination of fair value requires significant unobservable data, in which case the measurement is classified as Level 3.

c) Investment Funds

Investments in other investment funds are valued at the published NAV of those funds. The fair value is classified as Level 1 when the daily NAV is reported to the general public. The fair value is classified as Level 2 otherwise, unless the determination of NAV requires significant unobservable data, in which case the measurement is classified as Level 3.

Genus Capital Management Strategic Diversified Portfolio Service

Notes to the Financial Statements

June 30, 2020 (unaudited)

d) Mortgage-backed Securities

Mortgage-backed securities are valued at the mean of bid/ask prices provided by recognized investment dealers and the fair value is classified as Level 2. Commercial mortgages held by Genus Commercial Mortgage Fund are valued through the use of discounted cash flow models. When the determination of fair value of commercial mortgages requires significant unobservable data, the measurement is classified as Level 3.

e) Futures Contracts

Futures contracts are priced based on inputs from markets that are not considered active and therefore are classified as Level 2 and are marked to market each valuation day according to the gain or loss that would have been realized if the contracts had been closed out.

f) Currency Forward Contracts

Currency forward contracts are valued based primarily on the contract notional amount and the difference between the contract rate and the forward market rate for the same currency, and are classified as Level 2.

g) Warrants/Rights

Warrants/rights are classified as Level 1 when the security is actively traded and a reliable price is observable. Warrants/rights are classified as Level 2 when they are not traded on an exchange or no market value is readily available but sufficient and reliable observable market inputs are available and a valuation technique is used.

The following fair value hierarchy tables provides information about the Funds' assets measured at fair value on a recurring basis as at June 30, 2020 and December 31, 2019.

Genus Capital Management Strategic Diversified Portfolio Service

Notes to the Financial Statements

June 30, 2020 (unaudited)

As at June 30, 2020

	Financial Assets at Fair Value as at June 30, 2020			
	Level 1	Level 2	Level 3	Total
	\$	\$	\$	\$
Genus Canadian T-Bill Fund				
Short-Term Notes	-	81,223,879	-	81,223,879
	-	81,223,879	-	81,223,879
Genus Short-Term Bond Fund				
Bonds	-	22,514,270	-	22,514,270
Mortgage-Backed Securities	-	792,571	-	792,571
Short-Term Notes	-	449,758	-	449,758
	-	23,756,599	-	23,756,599
Genus Government Bond Fund				
Bonds	-	68,996,460	890,000	69,886,460
Mortgage-Backed Securities	-	6,654,331	-	6,654,331
Short-Term Notes	-	399,784	-	399,784
Derivative Liabilities - Forwards	-	(4,062)	-	(4,062)
	-	76,046,513	890,000	76,936,513
Genus Strategic Bond Fund				
Bonds	-	60,966,804	-	60,966,804
Mortgage-Backed Securities	-	479,472	-	479,472
Short-Term Notes	-	1,598,472	-	1,598,472
	-	63,044,748	-	63,044,748
Genus Canadian Alpha Fund				
Equities	20,481,177	-	-	20,481,177
	20,481,177	-	-	20,481,177
Genus Dividend Equity Fund				
Equities	242,354,917	-	-	242,354,917
Rights	107,491	-	-	107,491
Derivative Assets - Futures	112,062	-	-	112,062
Derivative Liabilities - Futures	(623,340)	-	-	(623,340)
	241,951,130	-	-	241,951,130
Genus Global Alpha Fund (in U.S.\$)				
Equities	52,089,832	-	-	52,089,832
Derivative Assets - Futures	47,649	-	-	47,649
Derivative Liabilities - Futures	(53,068)	-	-	(53,068)
	52,084,413	-	-	52,084,413
Genus Commercial Mortgage Fund				
Mortgage-Backed Securities	-	-	116,904,594	116,904,594
Mutual Funds	-	1,562,467	-	1,562,467
	-	1,562,467	116,904,594	118,467,061

Genus Capital Management Strategic Diversified Portfolio Service

Notes to the Financial Statements

June 30, 2020 (unaudited)

As at June 30, 2020 (continued)

	Financial Assets at Fair Value as at June 30, 2020			
	Level 1	Level 2	Level 3	Total
	\$	\$	\$	\$
Genus CanGlobe Equity Fund (in U.S.\$)				
Equities	163,452,486	-	-	163,452,486
Rights	2,755	-	-	2,755
Derivative Assets - Futures	95,477	-	-	95,477
Derivative Liabilities - Futures	(141,902)	-	-	(141,902)
	163,408,816	-	-	163,408,816
Genus Balanced Fund				
Mutual Funds	4,672,510	47,352,843	-	52,025,353
	4,672,510	47,352,843	-	52,025,353
Genus Fossil Free Corporate Bond Fund				
Bonds	-	49,854,916	-	49,854,916
Mortgage-Backed Securities	-	684,960	-	684,960
Short-Term Notes	-	164,911	-	164,911
	-	50,704,787	-	50,704,787
Genus Fossil Free Dividend Equity Fund				
Equities	61,426,639	-	-	61,426,639
Rights	98,678	-	-	98,678
Derivative Assets - Futures	28,621	-	-	28,621
Derivative Liabilities - Futures	(113,586)	-	-	(113,586)
	61,440,352	-	-	61,440,352
Genus Fossil Free CanGlobe Equity Fund (in U.S.\$)				
Equities	79,275,248	-	-	79,275,248
Rights	1,361	-	-	1,361
Derivative Assets - Futures	96,158	-	-	96,158
Derivative Liabilities - Futures	(41,402)	-	-	(41,402)
	79,331,365	-	-	79,331,365
Genus Emerging Markets Equity Fund (in U.S.\$)				
Equities	10,373,762	5,675,774	-	16,049,536
	10,373,762	5,675,774	-	16,049,536
Genus Fossil Free High Impact Equity Fund (in U.S.\$)				
Equities	36,450,672	-	-	36,450,672
Derivative Assets - Futures	70,678	-	-	70,678
Derivative Liabilities - Futures	(8,354)	-	-	(8,354)
	36,512,996	-	-	36,512,996
Genus Global Macro Bond Fund (in U.S.\$)				
Exchange-Traded Funds	35,491,485	-	-	35,491,485
	35,491,485	-	-	35,491,485

Genus Capital Management Strategic Diversified Portfolio Service

Notes to the Financial Statements

June 30, 2020 (unaudited)

As at December 31, 2019

	Financial Assets at Fair Value as at December 31, 2019			
	Level 1	Level 2	Level 3	Total
	\$	\$	\$	\$
Genus Canadian T-Bill Fund				
Short-Term Notes	-	123,989,395	-	123,989,395
	-	123,989,395	-	123,989,395
Genus Short-Term Bond Fund				
Bonds	-	20,821,413	-	20,821,413
Mortgage-Backed Securities	-	801,201	-	801,201
Short-Term Notes	-	79,645	-	79,645
	-	21,702,259	-	21,702,259
Genus Government Bond Fund				
Bonds	-	111,558,005	-	111,558,005
Mortgage-Backed Securities	-	7,095,711	-	7,095,711
	-	118,653,716	-	118,653,716
Genus Strategic Bond Fund				
Bonds	-	69,063,419	-	69,063,419
Mortgage-Backed Securities	-	465,860	-	465,860
	-	69,529,279	-	69,529,279
Genus Canadian Alpha Fund				
Equities	23,486,575	-	-	23,486,575
	23,486,575	-	-	23,486,575
Genus Dividend Equity Fund				
Equities	285,821,502	-	-	285,821,502
Rights	230,772	-	-	230,772
Derivative Assets - Futures	211,398	-	-	211,398
Derivative Liabilities - Futures	(345,005)	-	-	(345,005)
	285,918,667	-	-	285,918,667
Genus Global Alpha Fund (in U.S.\$)				
Equities	50,517,634	-	-	50,517,634
Derivative Assets - Futures	45,991	-	-	45,991
Derivative Liabilities - Futures	(60,936)	-	-	(60,936)
	50,502,689	-	-	50,502,689
Genus Commercial Mortgage Fund				
Bonds	-	5,061,714	-	5,061,714
Mortgage-Backed Securities	-	-	121,663,505	121,663,505
Mutual Funds	-	4,463,231	-	4,463,231
	-	9,524,945	121,663,505	131,188,450

Genus Capital Management Strategic Diversified Portfolio Service

Notes to the Financial Statements

June 30, 2020 (unaudited)

As at December 31, 2019 (continued)

	Financial Assets at Fair Value as at December 31, 2019			
	Level 1	Level 2	Level 3	Total
	\$	\$	\$	\$
Genus CanGlobe Equity Fund (in U.S.\$)				
Equities	148,063,199	-	-	148,063,199
Derivative Assets - Futures	129,162	-	-	129,162
Derivative Liabilities - Futures	(95,253)	-	-	(95,253)
	148,097,108	-	-	148,097,108
Genus Balanced Fund				
Mutual Funds	-	64,772,404	-	64,772,404
	-	64,772,404	-	64,772,404
Genus Fossil Free Corporate Bond Fund				
Bonds	-	51,165,139	-	51,165,139
Mortgage-Backed Securities	-	665,514	-	665,514
Short-Term Notes	-	926,056	-	926,056
	-	52,756,709	-	52,756,709
Genus Fossil Free Dividend Equity Fund				
Equities	73,655,272	-	-	73,655,272
Derivative Assets - Futures	40,900	-	-	40,900
Derivative Liabilities - Futures	(140,451)	-	-	(140,451)
	73,555,721	-	-	73,555,721
Genus Fossil Free CanGlobe Equity Fund (in U.S.\$)				
Equities	63,325,321	-	-	63,325,321
Derivative Assets - Futures	93,227	-	-	93,227
Derivative Liabilities - Futures	(28,911)	-	-	(28,911)
	63,389,637	-	-	63,389,637
Genus Emerging Markets Equity Fund (in U.S.\$)				
Equities	25,520,452	520,492	-	26,040,944
Rights	1,442	-	-	1,442
	25,521,894	520,492	-	26,042,386
Genus Fossil Free High Impact Equity Fund (in U.S.\$)				
Equities	28,443,277	-	-	28,443,277
Derivative Assets - Futures	41,144	-	-	41,144
Derivative Liabilities - Futures	(63,203)	-	-	(63,203)
	28,421,218	-	-	28,421,218

During the period, for Genus Emerging Markets Equity Fund, there were \$4,381,549 of transfers between Level 1 and Level 2 investments (December 31, 2019 - \$449,966).

Genus Capital Management Strategic Diversified Portfolio Service

Notes to the Financial Statements

June 30, 2020 (unaudited)

The following is a reconciliation of Level 3 fair value measurements.

Genus Commercial Mortgage Fund	Period ended June 30, 2020 (\$)	Period ended December 31, 2019 (\$)
Fair value, beginning of period	121,663,505	110,678,442
Investments purchased	10,719,130	31,647,514
Sale of investments	(16,362,875)	(20,618,714)
Net realized gain	-	-
Net change in unrealized gain (loss)	884,834	(43,737)
Transfer in to Level 3	-	-
Transfer out from Level 3 to Level 2	-	-
Fair value, end of period	116,904,594	121,663,505

Genus Government Bond Fund	Period ended June 30, 2020 (\$)	Period ended December 31, 2019 (\$)
Fair value, beginning of period	-	-
Investments purchased	890,000	-
Sale of investments	-	-
Net realized gain	-	-
Net change in unrealized gain (loss)	-	-
Transfer in to Level 3	-	-
Transfer out from Level 3 to Level 2	-	-
Fair value, end of period	890,000	-

Genus Emerging Markets Equity Fund	Period ended June 30, 2020 (\$)	Period ended December 31, 2019 (\$)
Fair value, beginning of period	-	61,383
Investments purchased	-	-
Sale of investments	-	-
Net realized gain	-	-
Net change in unrealized gain (loss)	-	-
Transfer in to Level 3	-	-
Transfer out from Level 3 to Level 1	-	(61,383)
Fair value, end of period	-	-

As at December 31, 2019, a security with fair value of \$61,383, which was previously classified as Level 3 as at December 31, 2018, was transferred to Level 1 because this security is traded in an active market exchange.

5. REDEEMABLE UNITS OUTSTANDING

Each of the Funds is authorized to issue an unlimited number of redeemable units which rank equally in all respects and represent a pro-rata interest in the net assets attributable to holders of redeemable units.

The Funds' redeemable units are classified as financial liabilities on the statement of financial position, as the Funds have the obligation to distribute income to minimize taxes such that there is no discretion to avoid cash distributions and the units have an ongoing redemption option, which does not meet the criteria in IAS 32.16A(d) to be classified as equity.

Series O units are offered by way of private placement. Series F units are available to investors who have fee-based accounts with their dealers. Effective September 6, 2019 the following funds, Genus Government Bond fund, Genus Short-Term Bond Fund, Genus Dividend Equity Fund, Genus Fossil Free Corporate Bond Fund, Genus Fossil Free Dividend Equity Fund, Genus Fossil Free CanGlobe Equity Fund and Genus Fossil Free High Impact Equity Fund application for an Order to Cease to be a Reporting Issuer in all jurisdictions of Canada was granted by its principal regulator, the British Columbia Securities Commission. Accordingly, Series F units of these Funds are no longer available to investors for subscriptions effective September 6, 2019. As at June 30, 2020, no Series F units were issued and outstanding.

Genus Capital Management Strategic Diversified Portfolio Service

Notes to the Financial Statements

June 30, 2020 (unaudited)

Changes in outstanding redeemable units of Series O of the Funds for the periods ended June 30, 2020 and December 31, 2019 were as follows:

	Genus Canadian T-Bill Fund (units)	Genus Short-Term Bond Fund (units)	Genus Government Bond Fund (units)	Genus Strategic Bond Fund (units)	Genus Canadian Alpha Fund (units)
<i>Period Ended June 30, 2020</i>					
Units outstanding, beginning of period	1,311,340	269,059	1,022,421	641,418	110,363
Issuance of units	1,560,058	128,496	176,585	137,078	31,779
Redemption of units	(2,041,679)	(114,781)	(568,279)	(210,642)	(31,919)
Reinvested units	7,527	1,644	5,449	5,381	716
Units outstanding, end of period	837,246	284,418	636,176	573,235	110,939
<i>Year Ended December 31, 2019</i>					
Units outstanding, beginning of year	1,540,659	680,223	524,793	776,023	114,537
Issuance of units	2,687,676	148,517	826,328	128,215	71,524
Redemption of units	(2,942,911)	(565,823)	(346,643)	(276,256)	(76,884)
Reinvested units	25,916	6,142	17,943	13,436	1,186
Units outstanding, end of year	1,311,340	269,059	1,022,421	641,418	110,363

	Genus Dividend Equity Fund (units)	Genus Global Alpha Fund (units)	Genus Fossil Free Corporate Bond Fund (units)	Genus Fossil Free Dividend Equity Fund (units)
<i>Period Ended June 30, 2020</i>				
Units outstanding, beginning of period	2,082,069	263,569	509,041	772,595
Issuance of units	294,018	43,039	68,086	110,624
Redemption of units	(343,137)	(30,784)	(117,534)	(157,289)
Reinvested units	17,284	17	6,688	6,452
Units outstanding, end of period	2,050,234	275,841	466,281	732,382
<i>Year Ended December 31, 2019</i>				
Units outstanding, beginning of year	1,974,850	222,993	434,153	638,413
Issuance of units	251,650	74,560	186,065	216,725
Redemption of units	(214,145)	(44,117)	(123,646)	(100,829)
Reinvested units	69,714	10,133	12,469	18,286
Units outstanding, end of year	2,082,069	263,569	509,041	772,595

Genus Capital Management Strategic Diversified Portfolio Service

Notes to the Financial Statements

June 30, 2020 (unaudited)

	Genus Fossil Free CanGlobe Equity Fund (units)	Genus Emerging Markets Equity Fund (units)	Genus CanGlobe Equity Fund (units)	Genus Balanced Fund (units)
<i>Period Ended June 30, 2020</i>				
Units outstanding, beginning of period	797,716	234,727	1,235,336	511,014
Issuance of units	334,318	42,015	454,220	11,098
Redemption of units	(105,672)	(130,771)	(241,028)	(115,389)
Reinvested units	38	1	73	3,072
Units outstanding, end of period	1,026,400	145,972	1,448,601	409,795

<i>Year Ended December 31, 2019</i>				
Units outstanding, beginning of year	614,566	272,184	1,072,319	555,519
Issuance of units	255,342	82,062	296,537	49,524
Redemption of units	(112,619)	(120,020)	(187,999)	(109,888)
Reinvested units	40,427	501	54,479	15,859
Units outstanding, end of year	797,716	234,727	1,235,336	511,014

	Genus Commercial Mortgage Fund (units)	Genus Fossil Free High Impact Equity Fund (units)	Genus Global Macro Bond Fund (units)
<i>Period Ended June 30, 2020</i>			
Units outstanding, beginning of period	1,311,790	275,314	5
Issuance of units	59,973	75,707	434,790
Redemption of units	(230,290)	(10,701)	(23,518)
Reinvested units	10,995	140	1,391
Units outstanding, end of period	1,152,468	340,460	412,668

<i>Year Ended December 31, 2019</i>			
Units outstanding, beginning of year	1,156,536	248,771	-
Issuance of units	208,020	60,050	5
Redemption of units	(75,603)	(38,354)	-
Reinvested units	22,837	4,847	-
Units outstanding, end of year	1,311,790	275,314	5

6. CHANGES IN FUNDS

Effective September 6, 2019 the following funds, Genus Government Bond fund, Genus Short-Term Bond Fund, Genus Dividend Equity Fund, Genus Fossil Free Corporate Bond Fund, Genus Fossil Free Dividend Equity Fund, Genus Fossil Free CanGlobe Equity Fund and Genus Fossil Free High Impact Equity Fund application for an Order to Cease to be a Reporting Issuer in all jurisdictions of Canada was granted by its principal regulator, the British Columbia Securities Commission.

7. INCOME TAXES

As of December 31, 2019 and 2018, the Funds qualified as open-ended mutual fund trusts or unit trusts under the Income Tax Act (Canada). The Funds that qualify as mutual fund trusts distribute to their unitholders all of their annual taxable income, including such portion of their taxable net realized capital gains, with the result that the Funds are not liable for any income taxes. The Funds that do not qualify as mutual fund trusts distribute to their unitholders all of their annual taxable income, including their taxable net realized capital gains, with the result that the Funds are not liable for any income taxes. Such income is taxable in the hands of the unitholders and not in the Funds. Accordingly, no provision for Canadian income taxes has been made in these financial statements. Capital losses are available to be carried forward indefinitely and applied against future capital gains.

The Funds may be liable to pay income or profits tax on income or gains derived from investments in the U.S. and other foreign countries. Such income and gains are recorded on a gross basis and the related withholding taxes are shown separately in the statements of comprehensive income.

Genus Capital Management Strategic Diversified Portfolio Service

Notes to the Financial Statements

June 30, 2020 (unaudited)

The following is a summary of the Funds' trust type and capital losses available for carryforward as at December 31:

	Trust Type	Capital Losses Carried Forward	
		2019	2018
Genus Canadian T-Bill Fund	Mutual Fund Trust	\$4	\$4
Genus Fossil Free High Impact Equity Fund	Mutual Fund Trust	US\$730,212	US\$-
Genus Fossil Free Dividend Equity Fund	Mutual Fund Trust	\$1,273,447	-
Genus Fossil Free CanGlobe Equity Fund	Mutual Fund Trust	US\$-	US\$-
Genus Fossil Free Corporate Bond Fund	Mutual Fund Trust	\$249,243	\$446,627
Genus Commercial Mortgage Fund	Mutual Fund Trust	\$192,007	\$192,007
Genus Emerging Markets Equity Fund	Mutual Fund Trust	US\$-	US\$-
Genus Government Bond Fund	Mutual Fund Trust	\$-	\$445,529
Genus Strategic Bond Fund	Mutual Fund Trust	\$119,898	\$385,229
Genus Canadian Alpha Fund	Mutual Fund Trust	\$1,183,343	\$1,183,343
Genus Dividend Equity Fund	Mutual Fund Trust	-	-
Genus Balanced Fund	Mutual Fund Trust	-	-
Genus Global Alpha Fund	Mutual Fund Trust	US\$-	US\$-
Genus CanGlobe Equity Fund	Mutual Fund Trust	US\$-	US\$-
Genus Short-Term Bond Fund	Mutual Fund Trust	\$4,024,192	\$6,524,223

8. EXPENSES

Each of the Funds incurs expenses that can be specifically attributed to that fund. Common expenses of the Funds are allocated to the Funds on a pro rata basis. The Manager provides or arranges for the provision of investment and advisory services.

In respect of Series F units, the following Funds pay annual management fee percentages, before applicable GST/HST, as follows.

	Management Fees
Genus Government Bond Fund	0.49%
Genus Short-Term Bond Fund	0.49%
Genus Fossil Free Corporate Bond Fund	0.49%
Genus Dividend Equity Fund	0.65%
Genus Fossil Free Dividend Equity Fund	0.65%
Genus Fossil Free CanGlobe Equity Fund	0.65%
Genus Fossil Free High Impact Equity Fund	0.65%

During the periods ended June 30, 2020 and 2019, the Series F units paid the Manager \$0 in management fees because no Series F units have been distributed.

In respect of Series O units, no management fees are paid by the Fund. The unitholder of Series O pays the Manager a negotiated management fee outside of the Fund.

a) Transaction costs

The following is a summary of the Fund's transaction costs, including brokerage commissions, in consideration of portfolio transactions for the period and year ended:

Genus Dividend Equity Fund

	June 30, 2020		December 31, 2019	
	\$	%	\$	%
Total transaction costs	423,887	100	789,206	100
Commission arrangements†	234,034	59	351,560	45

Genus Capital Management Strategic Diversified Portfolio Service

Notes to the Financial Statements

June 30, 2020 (unaudited)

Genus Fossil Free Dividend Equity Fund

	June 30, 2020		December 31, 2019	
	\$	%	\$	%
Total transaction costs	74,881	100	211,512	100
Commission arrangements†	37,895	59	105,742	50

Genus Fossil Free CanGlobe Equity Fund (in U.S.\$)

	June 30, 2020		December 31, 2019	
	\$	%	\$	%
Total transaction costs	116,897	100	127,964	100
Commission arrangements†	60,648	53	73,704	58

Genus Fossil Free High Impact Equity Fund (in U.S.\$)

	June 30, 2020		December 31, 2019	
	\$	%	\$	%
Total transaction costs	44,619	100	71,875	100
Commission arrangements†	16,966	40	28,780	40

Genus Canadian Alpha Fund

	June 30, 2020		December 31, 2019	
	\$	%	\$	%
Total transaction costs	30,531	100	44,690	100
Commission arrangements†	18,125	59	27,070	61

Genus CanGlobe Equity Fund (in U.S.\$)

	June 30, 2020		December 31, 2019	
	\$	%	\$	%
Total transaction costs	236,072	100	265,207	100
Commission arrangements†	46,887	20	146,067	55

Genus Emerging Markets Equity Fund (in U.S.\$)

	June 30, 2020		December 31, 2019	
	\$	%	\$	%
Total transaction costs	20,367	100	27,267	100
Commission arrangements†	1,506	7	4,470	16

Genus Global Alpha Fund (in U.S.\$)

	June 30, 2020		December 31, 2019	
	\$	%	\$	%
Total transaction costs	64,882	100	98,993	100
Commission arrangements†	27,132	59	58,749	59

Genus Capital Management Strategic Diversified Portfolio Service

Notes to the Financial Statements

June 30, 2020 (unaudited)

Genus Global Macro Bond Fund (in U.S.\$)

June 30, 2020

	\$	%
Total transaction costs	34,601	100
Commission arrangements†	573	2

† Commission arrangements are part of commission amounts paid to dealers.

The Fund uses commission arrangements (formerly known as “soft dollars”) for research and/or order execution goods and services.

9. FINANCIAL RISK MANAGEMENT

The investment activities of the Funds expose them to a variety of financial risks. Significant risks that are relevant to the Funds are discussed below.

a) Interest Rate Risk

Interest rate risk arises on interest-bearing financial instruments such as government and corporate debt. The Funds holding government and corporate debt instruments are exposed to the risk that the value of interest-bearing financial instruments will fluctuate due to changes in the prevailing levels of market interest rates for such securities.

The table below summarizes the interest rate risk exposure by remaining term to maturity for Funds that hold interest sensitive investments:

As at June 30, 2020	Less than 1 year \$	1 - 3 years \$	3 - 5 years \$	> 5 years \$	Total \$
Genus Canadian T-Bill Fund	81,223,879	-	-	-	81,223,879
Genus Short-Term Bond Fund	2,656,722	4,026,611	13,002,100	4,071,166	23,756,599
Genus Government Bond Fund	17,792,209	9,766,415	10,918,848	38,463,103	76,940,575
Genus Strategic Bond Fund	1,598,472	1,204,877	5,743,559	54,497,840	63,044,748
Genus Fossil Free Corporate Bond Fund	164,911	-	6,054,779	44,485,097	50,704,787
Genus Commercial Mortgage Fund	17,130,675	48,797,028	46,367,127	4,609,764	116,904,594

As at December 31, 2019	Less than 1 year \$	1 - 3 years \$	3 - 5 years \$	> 5 years \$	Total \$
Genus Canadian T-Bill Fund	123,989,395	-	-	-	123,989,395
Genus Short-Term Bond Fund	812,465	8,858,844	7,661,591	4,369,359	21,702,259
Genus Government Bond Fund	21,745,240	33,850,010	11,499,317	51,559,149	118,653,716
Genus Strategic Bond Fund	-	1,216,943	7,381,396	60,930,940	69,529,279
Genus Fossil Free Corporate Bond Fund	926,056	-	5,140,914	46,689,739	52,756,709
Genus Commercial Mortgage Fund	25,066,163	47,447,618	48,461,596	5,749,842	126,725,219

As at June 30, 2020 and December 31, 2019, had prevailing interest rates increased or decreased by 1%, assuming a parallel shift in the yield curve, with all other variables held constant, NAV of the Funds exposed to interest rate risk would have decreased or increased approximately by the values disclosed in the table below. The Funds’ sensitivity to interest rate changes was estimated using the weighted average duration of the portfolio. In practice, the actual trading results may differ, and the difference could be material.

June 30, 2020	Interest Rate Increase (-) or Decrease (+)	
	\$	% of NAV
Genus Canadian T-Bill Fund	+ or - 277,426	+ or - 0.3%
Genus Short-Term Bond Fund	+ or - 1,559,980	+ or - 3.1%
Genus Government Bond Fund	+ or - 5,343,419	+ or - 7.0%
Genus Strategic Bond Fund	+ or - 3,807,097	+ or - 6.4%
Genus Fossil Free Corporate Bond Fund	+ or - 3,202,744	+ or - 6.3%
Genus Commercial Mortgage Fund	+ or - 2,849,598	+ or - 2.3%

Genus Capital Management Strategic Diversified Portfolio Service

Notes to the Financial Statements

June 30, 2020 (unaudited)

December 31, 2019

	Interest Rate Increase (-) or Decrease (+)	
	\$	% of NAV
Genus Canadian T-Bill Fund	+ or - 574,660	+ or - 0.5%
Genus Short-Term Bond Fund	+ or - 660,879	+ or - 2.9%
Genus Government Bond Fund	+ or - 6,978,710	+ or - 5.9%
Genus Strategic Bond Fund	+ or - 4,579,064	+ or - 6.5%
Genus Fossil Free Corporate Bond Fund	+ or - 3,292,208	+ or - 6.2%
Genus Commercial Mortgage Fund	+ or - 3,048,506	+ or - 2.3%

b) Currency Risk

Currency risk is the risk that financial instruments held by the Fund that are denominated in a currency other than the Fund's reporting currency will fluctuate due to changes in exchange rates. The table below summarizes the currency risk exposure of Funds that held assets denominated in currencies other than the reporting currency as at June 30, 2020 and December 31, 2019.

June 30, 2020

	U.S. Dollar	Canadian Dollar	British Pound	European Union Euro	Australian Dollar	Japanese Yen	Others	Total
Genus Short-Term Bond Fund	443	-	-	-	-	-	-	443
Genus Government Bond Fund	25,104,509	-	-	-	-	-	-	25,104,509
Genus Strategic Bond Fund	146	-	-	-	-	-	-	146
Genus Canadian Alpha Fund	9,389	-	-	-	-	-	-	9,389
Genus Dividend Equity Fund	144,183,132	-	240	5,920,776	9,285,247	13,203,061	17,123,028	189,715,484
Genus Global Alpha Fund (in U.S.\$)	-	1,162,526	731,264	5,154,534	2,457,408	488,831	2,748,138	12,742,701
Genus CanGlobe Equity Fund (in U.S.\$)	-	43,003,863	1,656,569	9,555,303	3,925,144	9,232,043	8,259,732	75,632,654
Genus Balanced Fund	25,104,509	-	-	-	-	-	-	25,104,509
Genus Commercial Mortgage Fund	104	-	-	-	-	-	-	104
Genus Fossil Free Corporate Bond Fund	21,812	-	-	-	-	-	-	21,812
Genus Fossil Free Dividend Equity Fund	28,596,069	-	2,355,488	6,758,105	940,635	9,277,154	38,414	47,965,865
Genus Fossil Free CanGlobe Equity Fund (in U.S.\$)	-	24,322,940	1,086,304	7,489,958	1,981,504	2,252,886	3,800,411	40,934,003
Genus Emerging Markets Equity Fund (in U.S.\$)	-	1,307	-	-	-	-	9,870,747	9,872,054
Genus Canadian T-Bill Fund	225	-	-	-	-	-	-	225
Genus Fossil Free High Impact Equity Fund (in U.S.\$)	-	1,537,621	2,502,715	3,375,065	243	3,558,244	3,429,929	14,403,817
Genus Global Marco Bond Fund (in U.S.\$)	-	32,278	-	-	-	-	-	32,278

December 31, 2019

	U.S. Dollar	Canadian Dollar	British Pound	European Union Euro	Australian Dollar	Japanese Yen	Others	Total
Genus Short-Term Bond Fund	422	-	-	-	-	-	-	422
Genus Government Bond Fund	602	-	-	-	-	-	-	602
Genus Strategic Bond Fund	139	-	-	-	-	-	-	139
Genus Canadian Alpha Fund	8,581	-	-	-	-	-	-	8,581
Genus Dividend Equity Fund	101,149,971	-	9,704,743	38,308,840	8,181,526	25,171,281	13,323,934	195,840,295
Genus Global Alpha Fund (in U.S.\$)	-	3,035,276	1,514,402	5,485,908	1,928,205	185	3,189,872	15,153,848
Genus CanGlobe Equity Fund (in U.S.\$)	-	48,694,701	6,100,978	8,870,741	5,413,676	6,880,721	9,485,939	85,446,756
Genus Balanced Fund	20,795,106	-	-	-	-	-	-	20,795,106
Genus Commercial Mortgage Fund	99	-	-	-	-	-	-	99
Genus Fossil Free Corporate Bond Fund	23,614	-	-	-	-	-	-	23,614
Genus Fossil Free Dividend Equity Fund	25,716,868	-	3,197,587	9,403,841	357	4,512,074	3,471,236	46,301,963
Genus Fossil Free CanGlobe Equity Fund (in U.S.\$)	-	23,095,276	698,652	7,079,771	828,133	1,883,346	884,761	34,469,939
Genus Emerging Markets Equity Fund (in U.S.\$)	-	765	182,956	-	-	-	15,798,514	15,982,235
Genus Canadian T-Bill Fund	214	-	-	-	-	-	-	214
Genus Fossil Free High Impact Equity Fund (in U.S.\$)	-	403,038	1,774,691	6,583,965	248	2,700,167	3,101,125	14,563,234

As at June 30, 2020 and December 31, 2019, had the reporting currency strengthened or weakened by 5% in relation to all foreign currencies, with all other factors remaining constant, net assets value would have decreased or increased by approximately the values disclosed in the table below. In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Genus Capital Management Strategic Diversified Portfolio Service

Notes to the Financial Statements

June 30, 2020 (unaudited)

	June 30, 2020 5% Appreciation (-) or Depreciation (+) \$	December 31, 2019 5% Appreciation (-) or Depreciation (+) \$
Genus Short-Term Bond Fund	+ or - 22	+ or - 21
Genus Government Bond Fund	+ or - 1,255,225	+ or - 30
Genus Strategic Bond Fund	+ or - 7	+ or - 7
Genus Canadian Alpha Fund	+ or - 469	+ or - 429
Genus Dividend Equity Fund	+ or - 9,485,774	+ or - 9,792,015
Genus Global Alpha Fund (in U.S.\$)	+ or - 637,135	+ or - 757,692
Genus CanGlobe Equity Fund (in U.S.\$)	+ or - 3,781,633	+ or - 4,272,338
Genus Balanced Fund	+ or - 1,255,225	+ or - 1,039,755
Genus Fossil Free Corporate Bond Fund	+ or - 1,091	+ or - 1,181
Genus Fossil Free Dividend Equity Fund	+ or - 2,398,293	+ or - 2,315,098
Genus Fossil Free CanGlobe Equity Fund (in U.S.\$)	+ or - 2,046,700	+ or - 1,723,497
Genus Emerging Markets Equity Fund (in U.S.\$)	+ or - 493,603	+ or - 799,112
Genus Canadian T-Bill Fund	+ or - 11	+ or - 11
Genus Commercial Mortgage Fund	+ or - 5	+ or - 5
Genus Fossil Free High Impact Equity Fund (in U.S.\$)	+ or - 720,191	+ or - 728,162
Genus Global Marco Bond Fund (in U.S.\$)	+ or - 1,614	+ or - -

c) Other Price Risk

The COVID-19 global pandemic is likely to have an ongoing effect on the financial markets where the Fund operates. The Fund management performs routine risk assessment procedures and robust controls over its accounts, balances, and transactions. As at the Financial Statement Issue Date, there are no material events or conditions that impact the Fund's ability to continue as a going concern.

Other price risk is the risk that the value of financial instruments will fluctuate as a result of changes in market prices (other than those arising from interest rate risk or currency risk), whether caused by factors specific to an individual investment, its issuer, or all factors affecting all instruments traded in a market or market segment. All securities present a risk of loss of capital.

The table below summarizes the other price risk exposure of Funds that held investment instruments influenced by the general market movement of securities as at June 30, 2020 and December 31, 2019. Additionally, the table also discloses the impact on the Fund's NAV of a 5% increase or decrease in the securities market.

Genus Capital Management Strategic Diversified Portfolio Service

Notes to the Financial Statements

June 30, 2020 (unaudited)

June 30, 2020	Other Price Risk Exposure \$	% of NAV		Impact of 5% Increase (+) or Decrease (-) \$
Genus Canadian Alpha Fund	20,481,177	98.8	+ or -	1,024,059
Genus Dividend Equity Fund	242,462,408	92.7	+ or -	12,123,120
Genus Global Alpha Fund (in U.S.\$)	52,089,832	98.5	+ or -	2,604,492
Genus CanGlobe Equity Fund (in U.S.\$)	163,455,241	97.6	+ or -	8,172,762
Genus Balanced Fund	39,585,252	75.9	+ or -	1,979,263
Genus Fossil Free Dividend Equity Fund	61,525,317	91.4	+ or -	3,076,266
Genus Fossil Free CanGlobe Equity Fund (in U.S.\$)	79,276,609	97.7	+ or -	3,963,830
Genus Emerging Markets Equity Fund (in U.S.\$)	16,049,536	92.9	+ or -	802,477
Genus Fossil Free High impact Equity Fund (in U.S.\$)	36,450,672	96.3	+ or -	1,822,534
Genus Global Macro Bond Fund (in U.S.\$)	35,491,485	84.0	+ or -	1,774,574

December 31, 2019	Other Price Risk Exposure \$	% of NAV		Impact of 5% Increase (+) or Decrease (-) \$
Genus Canadian Alpha Fund	23,486,575	98.3	+ or -	1,174,329
Genus Dividend Equity Fund	286,052,274	97.6	+ or -	14,302,614
Genus Global Alpha Fund (in U.S.\$)	50,517,634	95.8	+ or -	2,525,882
Genus CanGlobe Equity Fund (in U.S.\$)	148,063,199	99.9	+ or -	7,403,160
Genus Balanced Fund	41,098,408	62.4	+ or -	2,054,920
Genus Fossil Free Dividend Equity Fund	73,655,272	95.6	+ or -	3,682,764
Genus Fossil Free CanGlobe Equity Fund (in U.S.\$)	63,325,321	98.0	+ or -	3,166,266
Genus Emerging Markets Equity Fund (in U.S.\$)	26,042,386	89.4	+ or -	1,302,119
Genus Fossil Free High impact Equity Fund (in U.S.\$)	28,443,277	95.4	+ or -	1,422,164

d) Credit Risk

Credit risk is the risk that a counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with the Fund. The greatest concentration of credit risk is in debt securities. The fair value of debt securities includes consideration of the credit worthiness of the issuer. The carrying amount of investments, as presented on the Schedule of Investment Portfolio, represents the maximum credit risk exposure. The carrying amount of the Funds' other assets also represents the maximum credit risk exposure, as they will be settled in the short term.

All transactions in listed securities are settled/paid for upon delivery using approved brokers. The risk of default is considered minimal, as delivery of securities sold is only made once the broker has received payment. The trade will fail if either party fails to meet its obligation.

Credit ratings are obtained primarily from Standard & Poor's ("S&P"). In cases where an S&P credit rating is not available, the rating provided by DBRS will be used and converted it to S&P format. If an S&P and DBRS credit rating is not available, the rating provided by Moody's will be used and converted it to S&P format. As at June 30, 2020 and December 31, 2019, the Funds invested in debt securities with the following credit ratings:

June 30, 2020	AAA \$	AA \$	A \$	BBB \$	NR \$	Total \$
Genus Canadian T-Bill Fund	23,150,057	58,073,822	-	-	-	81,223,879
Genus Short-Term Bond Fund	4,684,805	2,566,255	10,317,836	5,689,290	498,412	23,756,599
Genus Government Bond Fund	24,165,467	19,567,502	28,526,371	-	4,681,235	76,940,575
Genus Strategic Bond Fund	2,077,944	-	17,210,449	41,878,499	1,877,856	63,044,748
Genus CanGlobe Equity Fund (in U.S.\$)	-	949,516	-	-	-	949,516
Genus Dividend Equity Fund	-	5,265,304	-	-	-	5,265,304
Genus Fossil Free Corporate Bond Fund	2,226,667	1,397,194	18,990,665	28,090,261	-	50,704,787
Genus Commercial Mortgage Fund	-	-	-	-	116,904,594	116,904,594
Genus Global Alpha Fund (in U.S.\$)	-	389,982	-	-	-	389,982
Genus Emerging Markets Equity Fund (in U.S.\$)	-	-	-	-	267,260	267,260

Genus Capital Management Strategic Diversified Portfolio Service

Notes to the Financial Statements

June 30, 2020 (unaudited)

December 31, 2019	AAA \$	AA \$	A \$	BBB \$	NR \$	Total \$
Genus Canadian T-Bill Fund	49,243,053	74,746,342	-	-	-	123,989,395
Genus Short-Term Bond Fund	3,249,020	4,750,923	7,202,427	6,008,057	491,832	21,702,259
Genus Government Bond Fund	50,478,982	20,378,969	44,992,319	-	2,803,446	118,653,716
Genus Strategic Bond Fund	465,860	-	22,385,098	46,078,351	599,970	69,529,279
Genus CanGlobe Equity Fund (in U.S.\$)	-	239,699	-	-	-	239,699
Genus Dividend Equity Fund	-	2,626,496	-	-	-	2,626,496
Genus Fossil Free Corporate Bond Fund	665,514	1,427,314	23,828,448	26,835,433	-	52,756,709
Genus Fossil Free CanGlobe Equity Fund (in U.S.\$)	-	289,712	-	-	-	289,712
Genus Fossil Free Dividend Equity Fund	-	654,917	-	-	-	654,917
Genus Fossil Free High Impact Equity Fund (in U.S.\$)	-	381,512	-	-	-	381,512
Genus Commercial Mortgage Fund	5,061,714	-	-	-	121,663,505	126,725,219
Genus Global Alpha Fund (in U.S.\$)	-	260,161	-	-	-	260,161
Genus Emerging Markets Equity Fund (in U.S.\$)	-	-	-	-	411,981	411,981

e) Liquidity Risk

Liquidity risk is the risk that the Funds may not be able to settle or meet their obligations on time or at a reasonable price. The Funds' investments are considered readily realizable and highly liquid, therefore the Funds' liquidity risk is considered minimal.

Monthly redemptions expose the Genus Commercial Mortgage Fund to liquidity risk as there is no established or efficient market for commercial mortgages in Canada. The Manager will use best efforts to liquidate the Fund's mortgages in response to redemption requests as rapidly as is prudently possible given the prevailing market environment. The Fund maintains a portion of its portfolio in cash and short-term financial instruments in order to meet short-term liabilities.

f) Concentration Risk

Concentration risk arises as a result of the concentration of exposures within the same category, whether it is geographical location, product type, industry sector or counterparty type. The following is a summary of the Funds' concentration risk as percentage of total investments:

Genus Canadian T-Bill Fund

	June 30, 2020 (%)	December 31, 2019 (%)
Sector		
Short-term Investments	100.0	100.0
Total	100.0	100.0

Genus Short-Term Bond Fund

	June 30, 2020 (%)	December 31, 2019 (%)
Sector		
Canadian Bonds		
Federal Bonds	14.0	6.6
Provincial Bonds	22.4	22.1
Corporate Bonds	58.4	67.2
Mortgage-backed Securities	3.3	3.7
Short-term Investments	1.9	0.4
Total	100.0	100.0

Genus Government Bond Fund

	June 30, 2020 (%)	December 31, 2019 (%)
Sector		
Canadian Bonds		
Federal Bonds	22.3	36.0
Provincial Bonds	61.0	53.6
Municipal Bonds	5.6	3.3
Corporate Bonds	1.5	1.0
Mortgage-backed Securities	8.7	6.1
Foreign Bonds	0.4	-
Short-term Investments	0.5	-
Total	100.0	100.0

Genus Capital Management Strategic Diversified Portfolio Service

Notes to the Financial Statements

June 30, 2020 (unaudited)

Genus Strategic Bond Fund

	June 30, 2020	December 31, 2019
Sector	(%)	(%)
Canadian Bonds		
Corporate Bonds	90.8	90.9
Mortgage-backed Securities	0.8	0.7
Foreign Bonds	5.9	8.4
Short-term Investments	2.5	-
Total	100.0	100.0

Genus Canadian Alpha Fund

	June 30, 2020	December 31, 2019
Sector	(%)	(%)
Canadian Equities		
Energy	12.5	16.7
Materials	14.0	8.8
Industrials	12.7	12.1
Consumer Discretionary	6.5	5.0
Consumer Staples	3.5	3.4
Financials	30.0	36.9
Information Technology	11.1	5.6
Communication Services	7.2	3.7
Health Care	0.9	-
Real Estate	-	4.7
Utilities	1.6	3.1
Total	100.0	100.0

Genus Dividend Equity Fund

	June 30, 2020	December 31, 2019
Sector	(%)	(%)
Equities		
Energy	2.1	9.5
Materials	9.2	6.1
Industrials	9.2	6.2
Consumer Discretionary	5.2	3.2
Consumer Staples	4.4	6.1
Health Care	12.9	7.5
Financials	23.1	26.6
Real Estate	3.3	9.1
Information Technology	15.1	6.9
Communication Services	9.1	11.6
Utilities	6.4	7.2
Total	100.0	100.0

Genus Global Alpha Fund (in U.S.\$)

	June 30, 2020	December 31, 2019
Sector	(%)	(%)
Equities		
Energy	2.7	5.2
Materials	5.6	6.5
Industrials	12.5	13.8
Consumer Discretionary	15.2	11.6
Consumer Staples	6.6	7.8
Health Care	14.9	12.9
Financials	12.5	14.5
Real Estate	-	1.9
Information Technology	21.3	15.9
Communication Services	8.7	9.9
Total	100.0	100.0

Genus Capital Management Strategic Diversified Portfolio Service

Notes to the Financial Statements

June 30, 2020 (unaudited)

Genus Commercial Mortgage Fund

	June 30, 2020	December 31, 2019
Sector	(%)	(%)
Canadian Bonds		
Federal Bonds	-	3.9
Mortgage-backed Securities	98.7	92.7
Investment Funds - Short-term Investments	1.3	3.4
Total	100.0	100.0

Genus CanGlobe Equity Fund (in U.S.\$)

	June 30, 2020	December 31, 2019
Sector	(%)	(%)
Equities		
Energy	3.6	7.9
Materials	6.4	7.2
Industrials	11.5	12.2
Consumer Discretionary	11.4	9.9
Consumer Staples	5.6	5.5
Health Care	9.6	9.6
Financials	19.8	21.4
Real Estate	2.7	4.0
Information Technology	19.7	13.2
Communication Services	6.8	6.0
Utilities	2.9	3.1
Total	100.0	100.0

Genus Balanced Fund

	June 30, 2020	December 31, 2019
Sector	(%)	(%)
Investment Funds - Equity	67.1	63.5
Investment Funds - Bonds	10.0	14.1
Investment Funds - Mortgage-backed Securities	13.6	13.4
Investment Funds - Short-term Investments	0.3	9.0
Investment Funds - Exchange-Traded Funds	9.0	-
Total	100.0	100.0

Genus Fossil Free Corporate Bond Fund

	June 30, 2020	December 31, 2019
Sector	(%)	(%)
Canadian Bonds		
Federal Bonds	3.0	-
Provincial Bonds	-	4.6
Corporate Bonds	94.6	91.3
Mortgage-backed Securities	1.4	1.3
Foreign Bonds	0.7	1.1
Short-term Investments	0.3	1.7
Total	100.0	100.0

Genus Fossil Free Dividend Equity Fund

	June 30, 2020	December 31, 2019
Sector	(%)	(%)
Equities		
Materials	4.4	1.9
Industrials	10.5	11.9
Consumer Discretionary	8.9	10.6
Consumer Staples	8.4	11.3
Health Care	13.8	7.2
Financials	18.4	29.2
Real Estate	5.1	8.5
Information Technology	19.8	4.9
Communication Services	10.7	14.5
Total	100.0	100.0

Genus Capital Management Strategic Diversified Portfolio Service

Notes to the Financial Statements

June 30, 2020 (unaudited)

Genus Fossil Free CanGlobe Equity Fund (in U.S.\$)

	June 30, 2020	December 31, 2019
Sector	(%)	(%)
Equities		
Materials	7.6	7.9
Industrials	13.4	13.6
Consumer Discretionary	11.4	11.9
Consumer Staples	7.0	4.4
Health Care	12.1	10.4
Financials	18.7	24.8
Real Estate	1.8	4.1
Information Technology	20.3	16.8
Communication Services	7.7	6.1
Total	100.0	100.0

Genus Emerging Markets Equity Fund (in U.S.\$)

	June 30, 2020	December 31, 2019
Sector	(%)	(%)
Equities		
Energy	5.5	4.9
Materials	0.3	1.4
Industrials	1.6	2.4
Consumer Discretionary	22.8	19.4
Consumer Staples	15.3	16.8
Health Care	2.4	1.7
Financials	14.3	18.1
Information Technology	18.7	15.6
Real Estate	1.1	1.8
Communication Services	18.0	17.9
Total	100.0	100.0

Genus Fossil Free High Impact Equity Fund (in U.S.\$)

	June 30, 2020	December 31, 2019
Sector	(%)	(%)
Equities		
Materials	10.6	4.9
Industrials	16.5	19.2
Communication Services	-	1.0
Consumer Discretionary	7.9	11.2
Consumer Staples	10.5	9.6
Health Care	20.7	20.4
Financials	-	2.6
Real Estate	5.9	8.2
Information Technology	27.9	22.9
Total	100.0	100.0

Genus Global Marco Bond Fund (in U.S.\$)

	June 30, 2020
Sector	(%)
Exchange-Traded Funds	100.0
Total	100.0

Genus Capital Management Strategic Diversified Portfolio Service

Notes to the Financial Statements

June 30, 2020 (unaudited)

10. RELATED PARTIES

The fund manager, its directors and family members and its employees hold investments within the funds as follows:

	June 30, 2020		December 31, 2019	
	Units	Market value \$	Units	Market value \$
Genus Canadian T-Bill Fund	12,507	1,250,658	10,550	1,054,966
Genus Short-Term Bond Fund	3,216	268,482	308	25,086
Genus Government Bond Fund	4,315	526,488	11,287	1,316,470
Genus Strategic Bond Fund	4,763	541,562	2,310	256,032
Genus Canadian Alpha Fund	1,411	263,752	2,185	473,080
Genus Dividend Equity Fund	42,351	5,403,329	42,907	6,042,914
Genus Global Alpha Fund (in U.S.\$)	3,616	944,447	4,108	822,138
Genus CanGlobe Equity Fund (in U.S.\$)	30,658	4,829,057	29,298	3,514,652
Genus Balanced Fund	9,898	1,259,073	10,842	1,397,903
Genus Emerging Markets Equity Fund, Series O (in U.S.\$)	3,599	580,019	6,067	753,334
Genus Commercial Mortgage Fund	4,901	502,267	17,100	1,737,574
Genus Fossil Free Corporate Bond Fund	99	10,843	150	15,793
Genus Fossil Free Dividend Equity Fund	1,916	176,223	2,869	286,175
Genus Fossil Free CanGlobe Equity Fund (in U.S.\$)	3,701	398,383	3,366	272,706
Genus Fossil Free High Impact Equity Fund (in U.S.\$)	4,949	749,626	3,980	431,061
Genus Global Macro Bond Fund (in U.S.\$)	7,446	1,038,456	-	-

The following tables summarize the Funds' investments in related party funds at June 30, 2020 and December 31, 2019:

Genus Balanced Fund	Carrying Cost (\$)	Fair Value (\$)	% of NAV
June 30, 2020			
Investments in related parties			
Genus Canadian Alpha Fund	1,138,419	1,051,690	2%
Genus CanGlobe Equity Fund	14,720,696	15,913,417	31%
Genus Global Alpha Fund	3,373,075	3,429,265	6%
Genus Emerging Markets Equity Fund	1,029,336	1,089,297	2%
Genus Government Bond Fund	1,847,837	1,916,563	4%
Genus Strategic Bond Fund	2,560,458	2,636,629	5%
Genus Commercial Mortgage Fund	7,037,862	7,091,618	14%
Genus Dividend Equity Fund	13,944,883	13,429,073	26%
Genus Canadian T-Bill Fund	177,525	177,525	-
Genus Global Macro Bond Fund	4,510,503	4,672,510	9%
Genus Short-Term Bond Fund	616,635	617,766	1%

Genus Capital Management Strategic Diversified Portfolio Service

Notes to the Financial Statements

June 30, 2020 (unaudited)

Genus Balanced Fund	Carrying Cost (\$)	Fair Value (\$)	% of NAV
December 31, 2019			
Investments in related parties			
Genus Canadian Alpha Fund	1,211,543	1,340,371	2%
Genus CanGlobe Equity Fund	13,519,267	14,364,586	22%
Genus Global Alpha Fund	3,883,924	3,786,343	6%
Genus Emerging Markets Equity Fund	2,456,083	2,644,157	4%
Genus Government Bond Fund	4,515,662	4,597,164	7%
Genus Strategic Bond Fund	4,470,333	4,537,377	7%
Genus Commercial Mortgage Fund	8,685,140	8,677,895	13%
Genus Dividend Equity Fund	17,944,831	18,962,951	29%
Genus Canadian T-Bill Fund	5,861,560	5,861,560	9%

11. SUBSEQUENT EVENT DISCLOSURE

The COVID-19 global pandemic is likely to have an ongoing effect on the financial markets where the Fund operates. The Fund management performs routine risk assessment procedures and robust controls over its accounts, balances, and transactions. As at the Financial Statement Issue Date, there are no material events or conditions that impact the Fund's ability to continue as a going concern.