

# **Semi-Annual Financial Statements**

**June 30, 2021**

Published for clients of  
Genus Capital Management Inc.

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## **MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING**

The accompanying semi-annual financial statements have been prepared by Genus Capital Management Inc. ("Genus"), the manager of the Funds. Genus' management is responsible for the information and representations contained in these financial statements and other sections of the financial statements.

Genus maintains appropriate processes to ensure that relevant and reliable financial information is produced. The financial statements have been prepared in accordance with International Financial Reporting Standards and include certain amounts that are based on estimates and judgments. The significant accounting policies that management believes are appropriate for the Funds are described in Note 2 to the financial statements. Financial information used elsewhere in this report is consistent with that presented in the financial statements.

The accompanying semi-annual financial statements have not been reviewed by the external auditors of the Funds. The external auditors will be auditing the annual financial statements of the Funds in accordance with the Canadian generally accepted auditing standards.



Wayne W. Wachell  
Chief Executive Officer  
Genus Capital Management Inc.



Leslie G. Cliff  
Chairperson of the Board  
Genus Capital Management Inc.

## **The Funds of the Strategic Diversified Portfolio Service**

The following reflects Genus' current investment objectives and policies for each of the Funds that comprise the Genus Strategic Diversified Portfolio Service (SDPS). In some instances, the descriptions below may vary slightly from those provided in your copy of the Genus SDPS Disclosure Statement. Unitholders are encouraged to familiarize themselves with each Fund's current objectives and policies. Unitholders and other interested parties can obtain an up-to-date copy of the Genus SDPS Disclosure Statement by contacting Genus Capital Management Inc. at the phone number or address listed on the back of the Annual Report.

### **Genus Canadian T-Bill Fund**

The investment objective of the Genus Canadian T-bill Fund is to maximize current income while preserving capital and maintaining liquidity.

To achieve this objective, the Manager invests in a well-diversified portfolio of government or government-guaranteed treasury securities. The Fund is managed conservatively and does not invest in foreign assets.

While the returns of this Fund are derived primarily from interest income and the goal is to maintain a relative constant unit price, there is no guarantee that the unit price will not fluctuate. The principal risks associated with an investment in this Fund are interest rate and government credit risks.

The Fund would be suitable for investors with very low tolerance for risk or investment horizon of less than 1 year. It is also designed for conservative clients as repository for cash pending investment.

### **Genus Short-Term Bond Fund**

The investment objective of the Genus Short-Term Bond Fund is to preserve capital and to create added value through active bond management.

To achieve this objective, the Manager invests primarily in investment grade bonds issued by Canadian or foreign corporations with a term to maturity generally not exceeding 5 years. The portfolio reflects diversification by sector, type of issuer and quality, but is restricted to issuers that conduct their affairs in a fossil fuel free manner. The investment style of the Fund consists of interest rate anticipation, yield curve trading, sector and security selection. The minimum quality standard for bonds and debentures is a "BBB-" credit rating as determined by the Dominion Bond Rating Service or other comparable rating service. It may also include privately placed investments if consistent with the Fund's overall objective. The Fund's modified duration may range from 1 to 5 years.

The returns of this Fund are derived from interest and capital appreciation on the securities held in this Fund's portfolio.

Selection of the Fund's portfolio is governed by the Manager's unique and proprietary Fossil Free mandate, and is restricted to issuers that conduct their affairs in a manner that meets the Manager's screening criteria in relation to specific Environmental, Social and Governance issues.

This Fund is currently sub-advised and managed by AlphaFixe Capital Inc.

### **Genus Government Bond Fund**

The investment objective of the Genus Government Bond Fund is to preserve capital and to create added value through active bond management.

To achieve this objective, the Manager primarily invests in Canadian bonds, debentures and other debt instruments. The portfolio reflects diversification by sector, type of issuer and quality. The investment style of the Fund consists of interest rate anticipation, yield curve trading, sector rotation and security selection. The minimum quality standard for bonds and debentures is a “A-” credit rating as determined by the Dominion Bond Rating Service or other comparable rating service.

It may also include privately placed investments if consistent with the Fund’s overall objective.

The returns of this Fund are derived from interest and capital appreciation on the securities held in this Fund’s portfolio.

This Fund is currently sub-advised and managed by AlphaFixe Capital Inc.

### **Genus Strategic Bond Fund**

The investment objective of the Genus Strategic Bond Fund is to preserve capital and to create added value through active bond management. Its fixed income holdings are primarily of investment grade bonds, debentures and other debt instruments issued by Canadian or foreign corporations. The minimum quality standard for bonds and debentures is a “BBB-” credit rating as determined by the Dominion Bond Rating Service or other comparable rating service.

The Manager seeks optimal tactical asset allocation strategy among different fixed income asset classes. Diversification of revenue sources is achieved by using multiple strategies to build the portfolio such as interest rate anticipation, yield curve management, active sector selection and individual security.

The returns of this Fund are derived from interest and capital appreciation on the securities held in this Fund’s portfolio.

This Fund is currently sub-advised and managed by AlphaFixe Capital Inc.

### **Genus Commercial Mortgage Fund**

The Fund’s investment goal is to maximize income while investing in a diversified portfolio of quality first mortgages secured by real property in Canada.

The Fund invests in Commercial mortgages, diversified by property type and region. Regional and property type loan allocation limits are designed to diversify economic risk across the economy and are based on Addenda Capital’s decades of investment experience in the commercial mortgage field and in close consultation with the client investment objectives. Each loan is risk rated based on a property type specific set of criteria and must pass a minimum investment grade standard before it can be allocated to any portfolio.

This Fund is currently sub-advised and managed by Addenda Capital Inc.; the sub-advisor fees are paid by the Fund.

### **Genus Fossil Free Corporate Bond Fund**

The investment objective of the Genus Fossil Free Corporate Bond Fund is to preserve capital and to create added value through active bond management.

To achieve this objective, the Manager invests primarily in investment grade bonds, debentures and other debt instruments issued by Canadian or foreign corporations. The portfolio reflects diversification by sector, issuer and quality, but is restricted to issuers that conduct their affairs in a fossil fuel free manner. The investment style of the Fund consists of interest rate anticipation, yield curve trading, sector and security selection. The minimum quality standard for bonds and debentures is a “BBB-” credit rating as determined by the Dominion

Bond Rating Service or other comparable rating service. It may also include privately placed investments if consistent with the Fund's overall objective.

The returns of this Fund are derived from interest and capital appreciation on the securities held in this Fund's portfolio.

Selection of the Fund's portfolio is governed by the Manager's unique and proprietary Fossil Free mandate, and is restricted to issuers that conduct their affairs in a manner that meets the Manager's screening criteria in relation to specific Environmental, Social and Governance issues.

This Fund is currently sub-advised and managed by AlphaFixe Capital Inc.

### **Genus Global Macro Bond Fund**

The investment objective of the Genus Global Macro Bond Fund is to preserve capital and create added value by adjusting tactical asset allocations monthly. The investment style employs an active assets allocation strategy based on macro signals. The Fund employs active asset allocations within fixed income asset classes of treasuries, government and corporate bonds across various geographic regions.

The Fund invests only in Exchange Traded Funds (ETFs) in Canada, U.S., other developed markets and emerging markets.

### **Genus Fossil Free Global Impact Bond Fund**

The investment objective of the Genus Fossil Free Global Impact Bond Fund is to preserve capital and to create added value through active bond management.

To achieve this objective, the Manager invests primarily in Sustainable bonds, debentures and other debt instruments (green, social, sustainability, sustainability-linked, transition) issued globally by corporations and governments. The portfolio reflects diversification by sector, issuer and quality, but is restricted to issuers that conduct their affairs in a fossil fuel free manner. The investment style of the Fund consists of interest rate anticipation, yield curve trading, sector and security selection. The Fund can have active currency exposures in order to add value or protect capital. The minimum quality standard for bonds and debentures is a "B-" credit rating as determined by the Dominion Bond Rating Service or other comparable rating service. If a pooled fund or exchange-traded fund is held in portfolio, its average credit rating must be higher or equal to "B-". It may also include privately placed investments if consistent with the Fund's overall objective.

The returns of this Fund are derived from interest and capital appreciation on the securities held in this Fund's portfolio.

Selection of the Fund's portfolio is governed by the Manager's unique and proprietary Fossil Free mandate, and is restricted to issuers that conduct their affairs in a manner that meets the Manager's screening criteria in relation to specific Environmental, Social and Governance issues.

This Fund is currently sub-advised and managed by AlphaFixe Capital Inc.

## **Genus Canadian Alpha Fund**

The investment objective of the Genus Canadian Alpha Fund is to achieve maximum income consistent with preservation of capital with the potential for moderate growth.

To achieve this objective, the Manager primarily invests in equity securities of companies included in the S&P/TSX Composite Index. The primary strategy employed is one of quantitative security selection, holding a concentrated portfolio of mid-cap to large-cap securities that are expected to outperform the target index as a whole. During market downturns, the Fund may increase cash and cash equivalent weighting in the portfolio to protect capital.

The Fund targets to hold between 20 and 35 securities. It is fairly diversified by GICS sector, with sector weights targeting +/-10% of the weights of the target index. Cash and cash equivalent holdings generally remain below 25% and individual positions do not exceed 10% of the portfolio.

The returns of this Fund are derived primarily from dividends and capital appreciation on the equity securities held in this Fund's portfolio.

## **Genus Global Alpha Fund**

The investment objective of the Genus Global Alpha Fund is to achieve maximum income consistent with preservation of capital with the potential for moderate growth.

To achieve this objective, the Manager primarily invests in equity securities of companies included in the MSCI World Index. The primary strategy employed is one of quantitative security selection, holding a concentrated portfolio of mid-cap to large-cap securities that are expected to outperform the target index as a whole. During market downturns, the Fund may increase cash and cash equivalent weighting in the portfolio to protect capital. The Fund may also use derivatives such as futures and forward contracts to manage cash flows, beta and currency exposure of the Fund without creating leverage.

The Fund targets to hold between 25 and 45 securities. It is fairly diversified by country and GICS sector, with both country and sector weights targeting +/-10% of the weights of the target index. Cash and cash equivalent holdings generally remain below 25% and individual positions do not exceed 10% of the portfolio.

The returns of this Fund are derived primarily from dividends and capital appreciation on the equity securities held in this Fund's portfolio and currency movements.

## **Genus CanGlobe Equity Fund**

The investment objective of the Genus CanGlobe Equity Fund is to achieve maximum income consistent with preservation of capital with the potential for moderate growth.

To achieve this objective, the Manager primarily invests in equity securities of companies included in the S&P/TSX Composite and MSCI World Indexes. The primary strategy employed is one of quantitative security selection, holding between 60 and 120 securities that are expected to outperform the target indexes as a whole. The Fund may also use derivatives such as futures and forward contracts to manage cash flows, beta and currency exposure of the Fund without creating leverage.

The Fund is well diversified by country and GICS sector – country and sector timing do not play a significant role. Generally, cash holdings remain below 10%, and individual positions do not exceed 10% of the portfolio. The average holding period for a security is approximately 15 months.

The returns of this Fund are derived primarily from dividends and capital appreciation on the equity securities held in this Fund's portfolio.

### **Genus Fossil Free CanGlobe Equity Fund**

The investment objective of the Genus Fossil Free CanGlobe Equity Fund is to achieve maximum income consistent with preservation of capital with the potential for moderate growth.

To achieve this objective, the Manager primarily invests in equity securities of companies included in the S&P/TSX Composite and MSCI World indexes. The primary strategy employed is one of quantitative security selection, holding between 60 and 120 securities that are expected to outperform the target indexes as a whole. The Fund's portfolio reflects diversification by country, sector and quality. Individual equity investments generally do not exceed 10% on a cost basis. The Fund may also use derivatives such as futures and forward contracts to manage cash flows, beta and currency exposure of the Fund without creating leverage.

The returns of this Fund are derived from dividends and capital appreciation on the securities held in this Fund's portfolio and currency movements.

Selection of the Fund's portfolio is governed by the Manager's unique and proprietary Fossil Free mandate, and is restricted to issuers that conduct their affairs in a manner that meets the Manager's screening criteria in relation to specific Environmental, Social and Governance issues.

### **Genus Emerging Markets Equity Fund**

The investment objective of the Genus Emerging Markets Equity Fund is to achieve maximum income consistent with preservation of capital with the potential for moderate growth.

To achieve this objective, the Manager primarily invests in equity securities of companies included in the MSCI Emerging Markets Index and/or exchange traded funds tracking the emerging markets. The number of holdings will typically range between 90 and 130. The Fund may also use derivatives such as futures and forwards to manage cash flows, beta and currency exposure of the Fund without creating leverage.

The returns of this Fund are derived primarily from dividends and capital appreciation on the equity securities held in this Fund's portfolio and currency movements.

This Fund is currently sub-advised and managed by Wells Capital Management Inc.; the sub- advisor fee is paid by the Fund.

### **Genus Fossil Free High Impact Equity Fund**

The investment objective of the Genus Fossil Free High Impact Equity Fund is to use funds to support companies making the biggest positive environmental and social impact while also seeking to achieve competitive returns with market-like risk.

Securities for this Fund will be selected from the S&P/TSX and MSCI World Indexes. Companies that appear weak with respect to environmental, social and governance characteristics are excluded as an initial screen. For instance, all companies directly involved in extraction, processing and transportation of oil, gas and coal are excluded. Next, a sustainable thematic approach, which seeks to profit from the long term trends that are unfolding, is applied. The belief is that population growth will affect demand for scarce resources such as food, water and energy, and that supporting life for more people will also increase the environmental



strain on our planet. As a result, the Fund strives to thematically emphasize products and services that offer sustainable solutions to these challenges. Investments are focused in companies that are leaders in areas such as: renewable energy, energy efficiency, water and waste management, low negative impact products, sustainable agriculture, as well as access to healthcare, education and technology. The Fund uses a multifaceted stock selection discipline that considers value, growth, momentum, quality and analyst expectations.

The number of holdings will typically range between 20 and 40. Generally, cash holdings remain below 10%, and individual positions do not exceed 10% of the portfolio. The Fund may also use derivatives such as futures and forward contracts to manage cash flows, beta and currency exposure of the Fund without creating leverage.

### **Genus Dividend Equity Fund**

The investment objective of the Genus Dividend Equity Fund is to achieve maximum income consistent with preservation of capital with the potential for moderate growth.

To achieve this objective, the Manager primarily invests in companies included in the S&P/TSX Composite and MSCI World Indexes that offer sustainable high income, such as equity securities with high dividend yields and income trust units. The primary strategy employed is one of quantitative security selection, holding between 40 and 100 securities that are expected to outperform the target indexes as a whole. The Fund may also use derivatives such as futures and forward contracts to manage cash flows, beta and currency exposure of the Fund without creating leverage.

The portfolio reflects reasonable GICS sector diversification with maximum single sector exposure capped at 30% and maximum 10% exposure in individual securities.

The returns of this Fund are derived primarily from dividends and capital appreciation on the securities held in this Fund's portfolio.

### **Genus Fossil Free Dividend Equity Fund**

The investment objective of the Genus Fossil Free Dividend Equity Fund is to achieve maximum income consistent with preservation of capital with the potential for moderate growth.

To achieve this objective, the Manager primarily invests in companies included in the S&P/TSX Composite and MSCI World Indexes that offer sustainable high income, such as equity securities with high dividend yields and income trust units. The primary strategy employed is one of quantitative security selection, holding between 30 and 100 securities that are expected to outperform the target indexes as a whole. The Fund may also use derivatives such as futures and forward contracts to manage cash flows, beta and currency exposure of the Fund without creating leverage.

The portfolio reflects reasonable GICS sector diversification with maximum single sector exposure capped at 35% and maximum 10% exposure in individual securities.

The returns of this Fund are derived primarily from dividends and capital appreciation on the securities held in this Fund's portfolio.

Selection of the Fund's portfolio is governed by the Manager's unique and proprietary Fossil Free mandate, and is restricted to issuers that conduct their affairs in a manner that meets the Manager's screening criteria in relation to specific Environmental, Social and Governance issues.

## Genus Balanced Fund

The investment objective of the Genus Balanced Fund is to achieve both capital appreciation and current income.

To achieve this objective, the Manager primarily invests in an appropriate mix of other Genus Funds in a manner best suited for current market expectations. The diversified nature of the balanced approach helps reduce systematic (market) risk associated with any individual asset class by keeping within the following ranges:

<u>Asset Classes Percentage Range</u>	
Cash and asset-backed securities	0% to 20%
Mortgage Securities	0% to 15%
Fixed Income Securities	30% to 60%
Canadian Equity Securities	10% to 40%
Foreign Equity Securities	20% to 50%

If, in the opinion of the Manager, considering market and other conditions, it would be prudent to vary these ranges, the Manager may choose to do so, subject to applicable laws. Generally, relative valuations and growth prospects will determine the weights in each asset class. The returns of the Balanced Fund are derived from interest, dividend and capital gains distributions and capital appreciation on the Units of the underlying Genus Funds.

# Genus Canadian T-Bill Fund

## Statements of Financial Position

	June 30 2021	December 31 2020
As at June 30, 2021 (unaudited) and December 31, 2020 (audited)		
<b>Assets</b>		
<b>Current assets</b>		
Cash	\$ 2,835,789	\$ 2,445,966
Short-term investments	122,142,262	83,476,423
Accrued interest	72,889	131,422
<b>Total assets</b>	<b>125,050,940</b>	<b>86,053,811</b>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Accounts payable and accrued liabilities	45,035	44,206
Distributions payable to unitholders	21	5
<b>Total liabilities (excluding net assets attributable to holders of redeemable units)</b>	<b>45,056</b>	<b>44,211</b>
<b>Net assets attributable to holders of redeemable units (Series O)</b>	<b>\$ 125,005,884</b>	<b>\$ 86,009,600</b>
<b>Redeemable units outstanding (note 5)</b>	<b>1,250,059</b>	<b>860,096</b>
<b>Net assets attributable to holders of redeemable units per unit (Series O)</b>	<b>\$ 100.00</b>	<b>\$ 100.00</b>

On behalf of the Board of Genus Capital Management Inc.:

**Leslie G. Cliff**  
Director

**Wayne W. Wachell**  
Director

## Statements of Comprehensive Income

	2021	2020
For the period ended June 30 (unaudited)		
<b>Income</b>		
Interest income for distribution purposes	\$ 112,051	\$ 783,953
Foreign exchange gain on cash	16	11
<b>Total income</b>	<b>112,067</b>	<b>783,964</b>
<b>Expenses</b>		
Trustee fees	3,456	3,018
Audit fees	5,276	4,085
Independent review committee fees	2,115	2,933
Custodial fees	2,021	2,111
Unitholder reporting costs	7,748	7,009
Other administrative expenses	22,149	6,481
Interest expense	69	297
<b>Total operating expenses</b>	<b>42,834</b>	<b>25,934</b>
<b>Operating profit</b>	<b>69,233</b>	<b>758,030</b>
<b>Increase in net assets attributable to holders of redeemable units from operations (Series O)</b>	<b>\$ 69,233</b>	<b>\$ 758,030</b>
<b>Weighted average number of units during the period</b>	<b>1,007,226</b>	<b>1,023,239</b>
<b>Increase in net assets attributable to holders of redeemable units from operations per unit (Series O)</b>	<b>\$ 0.07</b>	<b>\$ 0.74</b>

## Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

	2021	2020
For the period ended June 30 (unaudited)		
<b>Net assets attributable to holders of redeemable units at beginning of year (Series O)</b>	<b>\$ 86,009,600</b>	<b>\$ 131,134,025</b>
Increase in net assets attributable to holders of redeemable units from operations	69,233	758,030
<b>Distributions to holders of redeemable units</b>		
Net investment income	(69,241)	(758,019)
<b>Total distributions to holders of redeemable units</b>	<b>(69,241)</b>	<b>(758,019)</b>
<b>Redeemable unit transactions</b>		
Issuance of redeemable units	198,807,459	156,005,736
Reinvestment of redeemable units	68,909	752,675
Redemption of redeemable units	(159,880,076)	(204,167,914)
<b>Net increase (decrease) from redeemable unit transactions</b>	<b>38,996,292</b>	<b>(47,409,503)</b>
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>38,996,284</b>	<b>(47,409,492)</b>
<b>Net assets attributable to holders of redeemable units at end of period (Series O)</b>	<b>\$ 125,005,884</b>	<b>\$ 83,724,533</b>

The accompanying notes are an integral part of these financial statements.

# Genus Canadian T-Bill Fund

## Statements of Cash Flows

For the period ended June 30 (unaudited)	2021	2020
<b>Cash flows from operating activities</b>		
Proceeds from sale/maturity of short-term notes	\$ 59,192,141	\$ 174,569,844
Purchase of short-term notes	(97,688,852)	(130,459,371)
Interest received, excluding gain on short-term notes	1,456	3,685
Interest paid	(69)	(297)
Operating expenses paid	(41,936)	(55,168)
<b>Net cash from (used in) operating activities</b>	<b>(38,537,260)</b>	<b>44,058,693</b>
<b>Cash flows from financing activities</b>		
Distributions paid to holders of redeemable units, net of reinvested distributions	(316)	(5,528)
Cash received from redeemable units issued	198,807,459	156,005,736
Amounts paid for redeemable units redeemed	(159,880,076)	(204,167,914)
<b>Net cash from (used in) financing activities</b>	<b>38,927,067</b>	<b>(48,167,706)</b>
Foreign exchange gain on cash	16	11
Net increase (decrease) in cash	389,823	(4,109,002)
Cash at beginning of period	\$ 2,445,966	\$ 6,250,721
<b>Cash at end of period</b>	<b>\$ 2,835,789</b>	<b>\$ 2,141,719</b>

*The accompanying notes are an integral part of these financial statements.*

## Genus Canadian T-Bill Fund

### Schedule of Investment Portfolio

As at June 30, 2021 (unaudited)

Shares or Par Value	Description	Coupon Rate	Maturity Date	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
<b>Short Term - Canada</b>						
<b>Treasury Bills</b>						
1,600,000	Canadian Treasury Bill	0.160%	09-09-2021	1,597,773	1,597,773	1.3
2,400,000	Canadian Treasury Bill	0.160%	09-16-2021	2,396,472	2,396,472	2.0
1,100,000	Canadian Treasury Bill	0.185%	10-07-2021	1,098,119	1,098,119	0.9
2,500,000	Canadian Treasury Bill	0.195%	10-14-2021	2,495,525	2,495,525	2.0
2,000,000	Canadian Treasury Bill	0.190%	11-04-2021	1,996,360	1,996,360	1.6
3,000,000	Canadian Treasury Bill	0.144%	11-10-2021	2,997,510	2,997,510	2.5
800,000	Canadian Treasury Bill	0.120%	12-09-2021	799,168	799,168	0.7
4,700,000	Canadian Treasury Bill	0.125%	01-06-2022	4,694,823	4,694,823	3.8
1,200,000	Canadian Treasury Bill	0.140%	02-03-2022	1,198,392	1,198,392	1.0
7,000,000	Canadian Treasury Bill	0.180%	03-03-2022	6,989,750	6,989,750	5.7
4,000,000	Canadian Treasury Bill	0.185%	03-31-2022	3,994,633	3,994,633	3.3
4,500,000	Province of Ontario	0.179%	09-08-2021	4,495,875	4,495,875	3.7
2,000,000	Province of Ontario	0.220%	09-22-2021	1,996,180	1,996,180	1.6
3,000,000	Province of Ontario	0.179%	09-29-2021	2,997,510	2,997,510	2.5
3,500,000	Province of Ontario	0.190%	10-20-2021	3,493,630	3,493,630	2.9
2,400,000	Province of Ontario	0.180%	01-05-2022	2,395,968	2,395,968	2.0
1,600,000	Province of Ontario	0.190%	01-12-2022	1,597,200	1,597,200	1.3
3,700,000	Province of Ontario	0.250%	02-16-2022	3,692,810	3,692,810	3.0
5,000,000	Province of Ontario	0.250%	03-02-2022	4,988,860	4,988,860	4.1
1,000,000	Province of Ontario	0.240%	03-16-2022	997,660	997,660	0.8
2,000,000	Province of Ontario	0.240%	04-06-2022	1,995,320	1,995,320	1.6
2,000,000	Province of Ontario	0.240%	04-13-2022	1,995,240	1,995,240	1.6
3,500,000	Province of Ontario	0.240%	04-27-2022	3,492,160	3,492,160	2.9
3,800,000	Province of Ontario	0.240%	05-04-2022	3,791,133	3,791,133	3.1
3,500,000	Province of Ontario	0.240%	05-18-2022	3,491,775	3,491,775	2.9
800,000	Province of Quebec	0.160%	08-27-2021	798,968	798,968	0.7
2,200,000	Province of Quebec	0.150%	10-15-2021	2,196,946	2,196,946	1.8
2,900,000	Province of Quebec	0.190%	10-29-2021	2,896,034	2,896,034	2.4
1,000,000	Province of Quebec	0.189%	11-26-2021	998,580	998,580	0.8
1,000,000	Province of Quebec	0.209%	12-10-2021	998,470	998,470	0.8
8,000,000	Province of Quebec	0.230%	03-25-2022	7,983,300	7,983,300	6.4
2,500,000	Province of Quebec	0.240%	04-01-2022	2,494,240	2,494,240	2.0
				90,046,384	90,046,384	73.7
<b>Promissory Notes</b>						
3,000,000	Province of Alberta	0.229%	09-14-2021	2,994,750	2,994,750	2.5
2,200,000	Province of Alberta	0.190%	09-30-2021	2,196,150	2,196,150	1.8
1,100,000	Province of Alberta	0.189%	10-01-2021	1,098,284	1,098,284	0.9
1,750,000	Province of Alberta	0.230%	10-22-2021	1,747,533	1,747,533	1.4
1,700,000	Province of Alberta	0.240%	01-21-2022	1,696,362	1,696,362	1.4
4,500,000	Province of Alberta	0.250%	01-28-2022	4,491,090	4,491,090	3.7
7,500,000	Province of Alberta	0.220%	03-24-2022	7,484,550	7,484,550	6.0
3,000,000	Province of British Columbia	0.161%	09-02-2021	2,996,850	2,996,850	2.5
1,700,000	Province of British Columbia	0.170%	09-03-2021	1,698,980	1,698,980	1.4
2,200,000	Province of British Columbia	0.240%	11-05-2021	2,196,294	2,196,294	1.8
3,500,000	Province of British Columbia	0.200%	01-27-2022	3,495,035	3,495,035	2.9
				32,095,878	32,095,878	26.3
<b>Total Investments</b>				122,142,262	122,142,262	100.0

The accompanying notes are an integral part of these financial statements.

# Genus Fossil Free High Impact Equity Fund

## Statements of Financial Position

As at June 30, 2021 (unaudited) and December 31, 2020 (audited) (Expressed in U.S. Dollars)	June 30 2021	December 31 2020
<b>Assets</b>		
<b>Current assets</b>		
Cash	\$ 969,837	\$ 795,244
Investments	57,613,437	51,383,030
Dividends receivable	36,324	82,894
Due from broker	279,756	-
Margins deposited on futures contracts	332,023	224,359
Unrealized gain on futures contracts	237,895	33,031
Subscriptions receivable from unitholders	70,148	809
<b>Total assets</b>	<b>59,539,420</b>	<b>52,519,367</b>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Accounts payable and accrued liabilities	65,852	62,454
Due to broker	850,273	-
Distributions payable to unitholders	-	87
Redemptions payable to unitholders	24,465	-
Unrealized loss on futures contracts	83,745	60,695
<b>Total liabilities (excluding net assets attributable to holders of redeemable units)</b>	<b>1,024,335</b>	<b>123,236</b>
<b>Net assets attributable to holders of redeemable units (Series O)</b>	<b>\$ 58,515,085</b>	<b>\$ 52,396,131</b>
<b>Redeemable units outstanding (note 5)</b>	<b>425,084</b>	<b>410,259</b>
<b>Net assets attributable to holders of redeemable units per unit (Series O)</b>	<b>\$ 137.66</b>	<b>\$ 127.71</b>

On behalf of the Board of Genus Capital Management Inc.:

**Leslie G. Cliff**  
Director

**Wayne W. Wachell**  
Director

## Statements of Comprehensive Income

For the period ended June 30 (unaudited) (Expressed in U.S. Dollars)	2021	2020
<b>Income</b>		
Interest income for distribution purposes	\$ 1,836	\$ 5,213
Dividend income	535,784	269,758
Foreign exchange gain on cash	8,463	6,569
Other changes in fair value on financial assets and liabilities at fair value through profit or loss		
Net realized gain (loss) on sale of investments	7,362,630	(53,604)
Net realized loss on futures contracts	(239,071)	(116,687)
Net change in unrealized (loss) gain on investments and derivatives	(3,297,261)	1,354,849
<b>Total income</b>	<b>4,372,381</b>	<b>1,466,098</b>
<b>Expenses</b>		
Trustee fees	2,434	1,957
Audit fees	4,254	340
Independent review committee fees	1,272	1,130
Custodial fees	3,662	2,163
Unitholder reporting costs	5,628	9,956
Other administrative expenses	56,316	39,946
Transaction costs	92,309	44,619
Interest expense	1,511	2,282
<b>Total operating expenses</b>	<b>167,386</b>	<b>102,393</b>
<b>Operating profit</b>	<b>4,204,995</b>	<b>1,363,705</b>
<b>Withholding taxes</b>	<b>(77,430)</b>	<b>(2,017)</b>
<b>Increase in net assets attributable to holders of redeemable units from operations (Series O)</b>	<b>\$ 4,127,565</b>	<b>\$ 1,361,688</b>
<b>Weighted average number of units during the period</b>	<b>415,814</b>	<b>307,288</b>
<b>Increase in net assets attributable to holders of redeemable units from operations per unit (Series O)</b>	<b>\$ 9.93</b>	<b>\$ 4.43</b>

## Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

For the period ended June 30 (unaudited) (Expressed in U.S. Dollars)	2021	2020
<b>Net assets attributable to holders of redeemable units at beginning of period (Series O)</b>	<b>\$ 52,396,131</b>	<b>\$ 29,828,619</b>
Increase in net assets attributable to holders of redeemable units from operations	4,127,565	1,361,688
<b>Redeemable unit transactions</b>		
Issuance of redeemable units	7,270,662	7,788,429
Reinvestment of redeemable units	-	2,066
Redemption of redeemable units	(5,279,273)	(1,120,904)
<b>Net increase from redeemable unit transactions</b>	<b>1,991,389</b>	<b>6,669,591</b>
<b>Net increase in net assets attributable to holders of redeemable units</b>	<b>6,118,954</b>	<b>8,031,279</b>
<b>Net assets attributable to holders of redeemable units at end of period (Series O)</b>	<b>\$ 58,515,085</b>	<b>\$ 37,859,898</b>

The accompanying notes are an integral part of these financial statements.

# Genus Fossil Free High Impact Equity Fund

## Statements of Cash Flows

For the period ended June 30 (unaudited) (Expressed in U.S. Dollars)	2021	2020
<b>Cash flows from operating activities</b>		
Proceeds from sale of investments	\$ 38,442,761	\$ 14,345,316
Purchase of investments	(40,307,940)	(21,180,468)
Dividends received, net of withholding tax	501,459	216,482
Interest received, excluding gain on short-term notes	1,836	5,213
Interest paid	(1,511)	(2,282)
Operating expenses paid	(70,168)	(51,279)
Net proceeds (payments) from derivatives settlements	(346,735)	1,762
<b>Net cash used in operating activities</b>	<b>(1,780,298)</b>	<b>(6,665,256)</b>
<b>Cash flows from financing activities</b>		
Distributions paid to holders of redeemable units, net of reinvested distributions	(87)	(134)
Cash received from redeemable units issued	7,201,323	7,932,929
Amounts paid for redeemable units redeemed	(5,254,808)	(1,109,738)
<b>Net cash from financing activities</b>	<b>1,946,428</b>	<b>6,823,057</b>
Foreign exchange gain on cash	8,463	6,569
Net increase in cash	174,593	164,370
Cash at beginning of period	\$ 795,244	\$ 905,257
<b>Cash at end of period</b>	<b>\$ 969,837</b>	<b>\$ 1,069,627</b>

*The accompanying notes are an integral part of these financial statements.*

# Genus Fossil Free High Impact Equity Fund

## Schedule of Investment Portfolio

[Expressed in U.S. Dollars]

As at June 30, 2021 (unaudited)

Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
<b>Equities</b>				
<b>Materials</b>				
27,000	Boise Cascade Co.	1,085,489	1,575,450	2.7
42,100	Canfor Corp.	691,521	964,190	1.7
19,800	Johnson Matthey PLC	874,625	840,557	1.5
31,100	Louisiana-Pacific Corp.	1,257,477	1,875,019	3.3
8,800	The Sherwin-Williams Co.	1,418,193	2,397,560	4.2
		5,327,305	7,652,776	13.4
<b>Industrials</b>				
13,600	Acuity Brands Inc.	2,260,541	2,543,608	4.4
138,800	NGK Insulators Ltd.	1,999,275	2,331,050	4.0
9,400	Schneider Electric SE	1,101,159	1,479,047	2.6
36,345	Vestas Wind Systems A/S	736,702	1,418,893	2.5
		6,097,677	7,772,598	13.5
<b>Consumer Discretionary</b>				
17,200	Berkeley Group Holdings PLC	926,780	1,091,826	1.9
79,000	Bonava AB	964,184	869,706	1.5
39,800	BorgWarner Inc.	1,565,841	1,931,892	3.4
7,400	Mohawk Industries Inc.	1,520,131	1,422,206	2.5
113,500	Vistry Group PLC	1,796,868	1,844,706	3.2
		6,773,804	7,160,336	12.5
<b>Consumer Staples</b>				
78,600	Axfood AB	1,989,386	2,175,434	3.8
8,900	ICA Gruppen AB	435,720	414,501	0.7
697,900	PZ Cussons PLC	2,324,547	2,357,282	4.1
17,100	The Procter & Gamble Co.	2,341,377	2,307,303	4.0
		7,091,030	7,254,520	12.6
<b>Health Care</b>				
8,300	Abbvie Inc.	860,722	934,912	1.6
15,400	BioMarin Pharmaceutical Inc.	1,163,607	1,284,976	2.2
11,700	Jazz Pharmaceuticals PLC	1,992,125	2,078,388	3.6
23,900	Merck & Co., Inc.	1,975,214	1,858,703	3.2
75,300	Ono Pharmaceutical Co Ltd.	2,152,222	1,681,852	2.9
3,800	Regeneron Pharmaceuticals Inc.	1,966,083	2,122,452	3.7
		10,109,973	9,961,283	17.2
<b>Real Estate</b>				
516,100	The GPT Group	1,704,469	1,898,566	3.3
		1,704,469	1,898,566	3.3
<b>Communication Services</b>				
70,900	Sanoma OYJ	1,231,749	1,175,445	2.0
124,800	Segro PLC	1,916,416	1,886,991	3.3
61,300	Sun Hung Kai Properties Ltd.	966,899	913,282	1.6
		4,115,064	3,975,718	6.9
<b>Information Technology</b>				
21,150	Citrix Systems Inc.	2,619,649	2,480,261	4.3
2,800	NVIDIA Corp.	1,273,710	2,240,280	3.9
1,500	ServiceNow Inc.	526,131	824,325	1.4
47,500	SMA Solar Technology AG	2,351,799	2,725,261	4.6
12,500	Texas Instruments Inc.	1,990,693	2,403,750	4.2
7,900	VMware Inc., Class A	930,524	1,263,763	2.2
		9,692,506	11,937,640	20.6
<b>Total Equities</b>		50,911,828	57,613,437	100.0



# Genus Fossil Free High Impact Equity Fund

## Schedule of Investment Portfolio

[Expressed in U.S. Dollars]

As at June 30, 2021 (unaudited)

Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
	Transaction costs	(78,981)		
<b>Total Investments</b>		50,832,847	57,613,437	100.0
<b>Futures</b>				
Number of Contracts		Unrealized Gain (Loss) (\$)		
(7)	Australian Dollar Futures Sep 21	18,172		
(41)	British Pound Futures Sep 21	93,788		
(13)	British Pound Futures Sep 21	24,700		
(4)	Euro Fx Futures Sep 21	16,600		
21	Japanese Yen Futures Sep 21	(36,120)		
(2)	Japanese Yen Futures Sep 21	3,455		
(9)	Swedish Krona Futures Sep 21	81,180		
10	Swiss Franc Futures Sep 21	(47,625)		
		154,150		

The accompanying notes are an integral part of these financial statements.

# Genus Fossil Free Dividend Equity Fund

## Statements of Financial Position

	June 30 2021	December 31 2020
As at June 30, 2021 (unaudited) and December 31, 2020 (audited)		
<b>Assets</b>		
<b>Current assets</b>		
Cash	\$ 4,563,141	\$ 1,952,053
Investments	95,043,127	65,962,770
Dividends receivable	137,059	150,080
Margins deposited on futures contracts	2,245,009	2,131,258
Unrealized gain on futures contracts	193,203	50,308
Subscriptions receivable from unitholders	165,721	6,118
Other receivables	-	92,968
<b>Total assets</b>	<b>102,347,260</b>	<b>70,345,555</b>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Accounts payable and accrued liabilities	110,067	89,906
Due to broker	1,713,301	-
Distributions payable to unitholders	1,160	194
Redemptions payable to unitholders	17,000	-
Unrealized loss on futures contracts	160,386	15,909
<b>Total liabilities (excluding net assets attributable to holders of redeemable units)</b>	<b>2,001,914</b>	<b>106,009</b>
<b>Net assets attributable to holders of redeemable units (Series O)</b>	<b>\$ 100,345,346</b>	<b>\$ 70,239,546</b>
<b>Redeemable units outstanding (note 5)</b>	<b>930,375</b>	<b>728,084</b>
<b>Net assets attributable to holders of redeemable units per unit (Series O)</b>	<b>\$ 107.85</b>	<b>\$ 96.47</b>

On behalf of the Board of Genus Capital Management Inc.:

Leslie G. Cliff  
Director

Wayne W. Wachell  
Director

## Statements of Comprehensive Income

	2021	2020
For the period ended June 30 (unaudited)		
<b>Income</b>		
Interest income for distribution purposes	\$ 6,526	\$ 27,806
Dividend income	1,252,960	997,465
Foreign exchange gain (loss) on cash	(13,874)	110,913
Other changes in fair value on financial assets and liabilities at fair value through profit or loss		
Net realized gain (loss) on sale of investments	5,258,989	(2,375,110)
Net realized gain on futures contracts	116,715	138,025
Net change in unrealized gain (loss) on investments and futures contracts	2,980,010	(3,292,989)
<b>Total income (loss)</b>	<b>9,601,326</b>	<b>(4,393,890)</b>
<b>Expenses</b>		
Trustee fees	3,145	2,851
Custodial fees	3,679	4,564
Audit fees	5,316	741
Independent review committee fees	1,800	2,053
Unitholder reporting costs	13,458	12,944
Other administrative expenses	78,272	77,365
Transaction costs	99,004	74,881
Interest expense	1,674	7,400
<b>Total operating expenses</b>	<b>206,348</b>	<b>182,799</b>
<b>Operating profit (loss)</b>	<b>9,394,978</b>	<b>(4,576,689)</b>
<b>Withholding taxes</b>	<b>(128,066)</b>	<b>(78,257)</b>
<b>Increase (decrease) in net assets attributable to holders of redeemable units from operations (Series O)</b>	<b>\$ 9,266,912</b>	<b>\$ (4,654,946)</b>
<b>Weighted average number of units during the period</b>	<b>791,346</b>	<b>740,197</b>
<b>Increase (decrease) in net assets attributable to holders of redeemable units from operations per unit (Series O)</b>	<b>\$ 11.71</b>	<b>\$ (6.29)</b>

## Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

	2021	2020
For the period ended June 30 (unaudited)		
<b>Net assets attributable to holders of redeemable units at beginning of period (Series O)</b>	<b>\$ 70,239,546</b>	<b>\$ 77,067,729</b>
Increase (decrease) in net assets attributable to holders of redeemable units from operations	9,266,912	(4,654,946)
<b>Distributions to holders of redeemable units</b>		
Net investment income	(782,711)	(748,977)
<b>Total distributions to holders of redeemable units</b>	<b>(782,711)</b>	<b>(748,977)</b>
<b>Redeemable unit transactions</b>		
Issuance of redeemable units	32,404,044	9,829,096
Reinvestment of redeemable units	618,127	566,186
Redemption of redeemable units	(11,400,572)	(14,709,720)
<b>Net increase (decrease) from redeemable unit transactions</b>	<b>21,621,599</b>	<b>(4,314,438)</b>
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>30,105,800</b>	<b>(9,718,361)</b>
<b>Net assets attributable to holders of redeemable units at end of period (Series O)</b>	<b>\$ 100,345,346</b>	<b>\$ 67,349,368</b>

The accompanying notes are an integral part of these financial statements.

# Genus Fossil Free Dividend Equity Fund

## Statements of Cash Flows

For the period ended June 30 (unaudited)	2021	2020
<b>Cash flows from operating activities</b>		
Proceeds from sale of investments	\$ 47,934,536	\$ 50,410,423
Purchase of investments	(67,067,047)	(44,038,034)
Dividends received, net of withholding tax	1,137,915	892,690
Interest received, excluding gain on short-term notes	6,526	27,806
Interest paid	(1,674)	(7,400)
Operating expenses paid	(85,509)	(88,472)
Net proceeds (payments) from derivatives settlements	2,964	(1,718,650)
<b>Net cash from (used in) operating activities</b>	<b>(18,072,289)</b>	<b>5,478,363</b>
<b>Cash flows from financing activities</b>		
Distributions paid to holders of redeemable units, net of reinvested distributions	(163,618)	(182,850)
Cash received from redeemable units issued	32,244,441	9,829,096
Amounts paid for redeemable units redeemed	(11,383,572)	(14,642,720)
<b>Net cash from (used in) financing activities</b>	<b>20,697,251</b>	<b>(4,996,474)</b>
Foreign exchange gain (loss) on cash	(13,874)	110,913
Net increase in cash	2,611,088	592,802
Cash at beginning of period	\$ 1,952,053	\$ 2,744,202
<b>Cash at end of period</b>	<b>\$ 4,563,141</b>	<b>\$ 3,337,004</b>

*The accompanying notes are an integral part of these financial statements.*

# Genus Fossil Free Dividend Equity Fund

## Schedule of Investment Portfolio

As at June 30, 2021 (unaudited)

Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
<b>Equities</b>				
<b>Industrials</b>				
37,500	Adecco Group AG	3,227,359	3,157,863	3.3
7,700	Emerson Electric Co.	886,799	917,638	1.0
68,500	Finning International Inc.	2,071,157	2,222,825	2.3
24,200	Johnson Controls International PLC	1,279,367	2,056,622	2.2
21,800	Manpowergroup Inc.	2,973,880	3,209,963	3.4
4,200	Schneider Electric SE	780,462	818,327	0.9
5,700	Siemens AG	1,143,027	1,118,455	1.2
5,400	Snap-on Inc.	1,575,637	1,494,034	1.6
		13,937,688	14,995,727	15.9
<b>Consumer Discretionary</b>				
4,650	Best Buy Co., Inc.	557,207	662,065	0.7
18,100	eBay Inc.	1,297,674	1,573,630	1.7
3,200	Lowe's Cos Inc.	723,834	768,617	0.8
46,200	Persimmon PLC	2,445,920	2,337,780	2.5
3,100	The Home Depot Inc.	826,308	1,224,131	1.3
		5,850,943	6,566,223	7.0
<b>Consumer Staples</b>				
73,600	Kroger Co.	3,372,312	3,491,524	3.6
21,800	Metro Inc.	1,300,846	1,295,574	1.4
23,100	The Procter & Gamble Co.	3,857,810	3,859,630	4.1
		8,530,968	8,646,728	9.1
<b>Communication Services</b>				
19,500	Cogeco Communications Inc.	2,072,169	2,363,595	2.5
53,700	KDDI Corp.	2,019,646	2,075,960	2.2
1,800	Nintendo Co Ltd.	1,361,613	1,297,720	1.4
62,800	Nippon Telegraph & Telephone Corp.	2,087,823	2,028,031	2.1
47,200	Quebecor Inc.	1,563,711	1,560,432	1.6
41,900	Softbank Corp.	689,954	679,470	0.7
186,663	Telefonica S.A.	1,610,613	1,080,281	1.1
36,400	Verizon Communications Inc.	2,517,871	2,525,499	2.7
		13,923,400	13,610,988	14.3
<b>Health Care</b>				
46,400	Cardinal Health Inc.	3,282,483	3,280,222	3.5
29,300	Merck & Co., Inc.	3,074,712	2,821,662	3.0
2,930	Organon & Co.	120,867	109,790	0.1
33,200	Pfizer Inc.	1,499,258	1,609,926	1.7
		7,977,320	7,821,600	8.3
<b>Financials</b>				
15,300	Bank of Montreal	1,592,189	1,944,018	2.0
7,100	Canadian Imperial Bank of Commerce	834,790	1,001,881	1.1
100,200	CI Financial Corp.	2,240,741	2,279,550	2.4
103,200	Great-West Lifeco Inc.	3,094,494	3,799,823	3.9
10,700	Intact Financial Corp.	1,784,056	1,801,987	1.9
46,000	New York Community Bancorp Inc.	717,954	627,718	0.7
27,000	Royal Bank of Canada	2,731,979	3,390,930	3.5
34,400	Sun Life Financial Inc.	2,178,280	2,198,848	2.3
3,700	The PNC Financial Services Group Inc.	868,183	874,006	0.9
45,700	The Toronto-Dominion Bank	3,668,812	3,969,959	4.2
27,500	UBS Group AG	497,947	521,655	0.5
		20,209,425	22,410,375	23.4
<b>Real Estate</b>				
27,000	Daito Trust Construction Co., Ltd.	3,469,962	3,660,003	3.8
48,000	Sun Hung Kai Properties Ltd.	899,015	885,545	0.9
		4,368,977	4,545,548	4.7

# Genus Fossil Free Dividend Equity Fund

## Schedule of Investment Portfolio

As at June 30, 2021 (unaudited)

Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
<b>Information Technology</b>				
7,500	Citrix Systems Inc.	1,253,238	1,089,114	1.1
43,700	Computershare Ltd.	645,547	686,577	0.7
800	Lam Research Corp.	373,916	644,608	0.7
29,790	NetApp Inc.	2,124,179	3,018,250	3.2
15,000	Texas Instruments Inc.	2,543,111	3,571,871	3.8
83,300	The Western Union Co.	2,424,484	2,369,361	2.5
		9,364,475	11,379,781	12.0
<b>Materials</b>				
28,300	Covestro AG	2,423,319	2,263,269	2.4
15,000	Reliance Steel & Aluminum Co.	2,528,921	2,802,888	2.9
		4,952,240	5,066,157	5.3
<b>Total Equities</b>		89,115,436	95,043,127	100.0
Transaction costs		(74,359)		
<b>Total Investments</b>		89,041,077	95,043,127	100.0
<b>Futures</b>				
Number of Contracts		Unrealized Gain (Loss) (\$)		
7	Australian Dollar Futures Sep 21	(22,563)		
16	British Pound Futures Sep 21	(45,322)		
(31)	Canadian Dollar Futures Sep 21	80,229		
18	Euro Fx Futures Sep 21	(92,501)		
(28)	Japanese Yen Futures Sep 21	59,897		
(9)	Swiss Franc Futures Sep 21	53,077		
		32,817		

The accompanying notes are an integral part of these financial statements.

# Genus Fossil Free CanGlobe Equity Fund

## Statements of Financial Position

	June 30 2021	December 31 2020
As at June 30, 2021 (unaudited) and December 31, 2020 (audited) (Expressed in U.S. Dollars)		
<b>Assets</b>		
<b>Current assets</b>		
Cash	\$ 389,077	\$ 804,707
Investments	93,844,733	104,934,585
Dividends receivable	187,247	83,769
Due from broker	781,318	-
Margins deposited on futures contracts	577,370	409,242
Unrealized gain on futures contracts	109,675	64,624
Subscriptions receivable from unitholders	40,195	394
<b>Total assets</b>	<b>95,929,615</b>	<b>106,297,321</b>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Accounts payable and accrued liabilities	100,128	95,638
Distributions payable to unitholders	-	234
Redemptions payable to unitholders	268,922	2,203
Unrealized loss on futures contracts	169,786	80,065
<b>Total liabilities (excluding net assets attributable to holders of redeemable units)</b>	<b>538,836</b>	<b>178,140</b>
<b>Net assets attributable to holders of redeemable units (Series O)</b>	<b>\$ 95,390,779</b>	<b>\$ 106,119,181</b>
<b>Redeemable units outstanding (note 5)</b>	<b>941,247</b>	<b>1,195,320</b>
<b>Net assets attributable to holders of redeemable units per unit (Series O)</b>	<b>\$ 101.35</b>	<b>\$ 88.78</b>

On behalf of the Board of Genus Capital Management Inc.:

**Leslie G. Cliff**  
Director

**Wayne W. Wachell**  
Director

## Statements of Comprehensive Income

	2021	2020
For the period ended June 30 (unaudited) (Expressed in U.S. Dollars)		
<b>Income</b>		
Interest income for distribution purposes	\$ (13,828)	\$ 43,968
Dividend income	1,419,709	685,959
Foreign exchange loss on cash	(32,547)	(33,321)
Other changes in fair value on financial assets and liabilities at fair value through profit or loss		
Net realized gain (loss) on sale of investments	15,982,236	(712,003)
Net realized gain (loss) on futures contracts	171,998	(423,967)
Net change in unrealized gain (loss) on investments and futures contracts	(2,556,975)	381,212
<b>Total income (loss)</b>	<b>14,970,593</b>	<b>(58,152)</b>
<b>Expenses</b>		
Trustee fees	2,901	2,100
Custodial fees	5,051	3,090
Audit fees	4,254	1,063
Independent review committee fees	3,065	2,003
Unitholder reporting costs	2,102	11,046
Other administrative expenses	85,599	67,155
Transaction costs	133,054	116,897
Interest expense	3,220	2,978
<b>Total operating expenses</b>	<b>239,246</b>	<b>206,332</b>
<b>Operating profit (loss)</b>	<b>14,731,347</b>	<b>(264,484)</b>
<b>Withholding taxes</b>	<b>(132,975)</b>	<b>(68,236)</b>
<b>Increase (decrease) in net assets attributable to holders of redeemable units from operations (Series O)</b>	<b>\$ 14,598,372</b>	<b>\$ (332,720)</b>
<b>Weighted average number of units during the period</b>	<b>1,128,612</b>	<b>951,894</b>
<b>Increase (decrease) in net assets attributable to holders of redeemable units from operations per unit (Series O)</b>	<b>\$ 12.93</b>	<b>\$ (0.35)</b>

## Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

	2021	2020
For the period ended June 30 (unaudited) (Expressed in U.S. Dollars)		
<b>Net assets attributable to holders of redeemable units at beginning of period (Series O)</b>	<b>\$ 106,119,181</b>	<b>\$ 64,635,786</b>
Increase (decrease) in net assets attributable to holders of redeemable units from operations	14,598,372	(332,720)
<b>Redeemable unit transactions</b>		
Issuance of redeemable units	12,936,200	24,235,186
Reinvestment of redeemable units	-	3,061
Redemption of redeemable units	(38,262,974)	(7,424,158)
<b>Net increase (decrease) from redeemable unit transactions</b>	<b>(25,326,774)</b>	<b>16,814,089</b>
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>(10,728,402)</b>	<b>16,481,369</b>
<b>Net assets attributable to holders of redeemable units at end of period (Series O)</b>	<b>\$ 95,390,779</b>	<b>\$ 81,117,155</b>

The accompanying notes are an integral part of these financial statements.

# Genus Fossil Free CanGlobe Equity Fund

## Statements of Cash Flows

For the period ended June 30 (unaudited) (Expressed in U.S. Dollars)	2021	2020
<b>Cash flows from operating activities</b>		
Proceeds from sale of investments	\$ 95,090,751	\$ 53,464,476
Purchase of investments	(71,445,340)	(69,853,892)
Dividends received, net of withholding tax	1,183,256	575,720
Interest received, excluding gain on short-term notes	(13,828)	43,968
Interest paid	(3,220)	(2,978)
Operating expenses paid	(98,482)	(76,135)
Net proceeds (payments) from derivatives settlements	3,870	(416,855)
<b>Net cash from (used in) operating activities</b>	<b>24,717,007</b>	<b>(16,265,696)</b>
<b>Cash flows from financing activities</b>		
Distributions paid to holders of redeemable units, net of reinvested distributions	(234)	(276)
Cash received from redeemable units issued	12,896,399	24,273,070
Amounts paid for redeemable units redeemed	(37,996,255)	(7,389,466)
<b>Net cash from (used in) financing activities</b>	<b>(25,100,090)</b>	<b>16,883,328</b>
Foreign exchange loss on cash	(32,547)	(33,321)
Net increase (decrease) in cash	(415,630)	584,311
Cash at beginning of period	\$ 804,707	\$ 837,320
<b>Cash at end of period</b>	<b>\$ 389,077</b>	<b>\$ 1,421,631</b>

*The accompanying notes are an integral part of these financial statements.*

## Genus Fossil Free CanGlobe Equity Fund

### Schedule of Investment Portfolio

[Expressed in U.S. Dollars]

As at June 30, 2021 (unaudited)

Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
<b>Equities</b>				
<b>Materials</b>				
23,600	Berry Global Group Inc.	1,424,444	1,539,192	1.6
6,800	Crown Holdings Inc.	521,122	695,028	0.7
36,500	James Hardie Industries Plc	1,230,291	1,240,507	1.3
6,900	PPG Industries Inc.	986,218	1,171,413	1.2
6,100	Sika AG	1,829,028	1,996,268	2.1
15,000	Steel Dynamics Inc.	997,628	894,000	1.0
13,500	West Fraser Timber Co Ltd.	865,953	970,173	1.0
		7,854,684	8,506,581	8.9
<b>Industrials</b>				
7,000	Acuity Brands Inc.	1,309,579	1,309,210	1.4
3,800	Deere & Co.	1,401,822	1,340,298	1.4
45,470	Epiroc AB	698,499	1,036,776	1.1
82,100	Finning International Inc.	2,194,612	2,151,454	2.3
28,900	Makita Corp.	1,276,363	1,361,807	1.5
10,900	Manpowergroup Inc.	1,346,630	1,296,119	1.4
18,200	Randstad NV	1,120,628	1,392,130	1.5
4,000	Snap-on Inc.	913,697	893,720	1.0
4,590	United Parcel Service Inc., Class B	795,677	954,582	1.0
		11,057,507	11,736,096	13
<b>Consumer Discretionary</b>				
13,100	Best Buy Co., Inc.	1,090,325	1,506,238	1.6
16,500	Chewy Inc.	1,661,454	1,315,215	1.4
16,200	L Brands Inc.	1,067,173	1,167,372	1.2
10,700	Lennar Corp., Class A	666,761	1,063,045	1.1
9,300	Magna International Inc.	920,846	861,957	0.9
200	NVR Inc.	706,555	994,660	1.1
6,200	Target Corp.	1,297,506	1,498,788	1.6
5,200	The Home Depot Inc.	1,182,662	1,658,228	1.8
5,032	Zalando SE	499,064	608,382	0.6
		9,092,346	10,673,885	11.3
<b>Consumer Staples</b>				
4,100	L'Oreal SA	1,666,739	1,827,214	1.9
31,300	Metro Inc.	1,361,193	1,502,188	1.6
8,900	The Procter & Gamble Co.	1,133,664	1,200,877	1.3
		4,161,596	4,530,279	4.8
<b>Health Care</b>				
20,600	Chugai Pharmaceutical Co., Ltd.	1,097,262	817,021	0.9
4,500	CIGNA Corp.	958,840	1,066,815	1.1
15,100	M3 Inc.	995,506	1,103,760	1.2
9,800	Merck & Co., Inc.	841,299	762,146	0.8
1,450	Organon & Co.	49,518	43,877	-
2,900	Thermo Fisher Scientific Inc.	1,443,361	1,462,963	1.6
		5,385,786	5,256,582	5.6
<b>Financials</b>				
22,700	Bank of Montreal	1,430,779	2,329,211	2.5
12,400	Canadian Imperial Bank of Commerce	1,090,459	1,413,037	1.5
147,300	CI Financial Corp.	1,934,177	2,706,190	2.9
7,900	Intact Financial Corp.	1,079,019	1,074,408	1.1
43,400	KeyCorp.	918,826	896,210	1.0
132,500	Manulife Financial Corp.	2,192,324	2,610,837	2.8
321,800	Natwest Group PLC	957,401	903,336	1.0
44,100	Regions Financial Corp.	889,215	889,938	0.9
39,700	Royal Bank of Canada	2,709,905	4,026,426	4.3
43,900	Sun Life Financial Inc.	2,167,536	2,266,081	2.4
5,400	The PNC Financial Services Group Inc.	1,047,341	1,030,104	1.1
50,800	UBS Group AG	742,690	778,199	0.8
		17,159,672	20,923,977	22.3



# Genus Fossil Free CanGlobe Equity Fund

## Schedule of Investment Portfolio

[Expressed in U.S. Dollars]

As at June 30, 2021 (unaudited)

Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
<b>Real Estate</b>				
61,400	Daiwa House Industry Co., Ltd.	1,864,518	1,844,932	2.0
114,300	Segro PLC	1,608,727	1,728,230	1.8
264,800	Stockland	983,182	926,402	1.0
		4,456,427	4,499,564	4.8
<b>Information Technology</b>				
16,300	Advanced Micro Devices Inc.	1,005,632	1,531,059	1.6
7,800	Applied Materials Inc.	1,049,679	1,110,720	1.2
8,800	Cadence Design Systems Inc.	837,225	1,204,016	1.3
12,900	Cognex Corp.	916,341	1,084,245	1.2
15,600	Digital Turbine Inc.	1,376,737	1,186,068	1.3
5,000	KLA Corp.	799,115	1,621,050	1.7
2,400	Lam Research Corp.	616,437	1,561,680	1.7
7,700	Microsoft Corp.	1,419,079	2,085,930	2.2
17,200	NetApp Inc.	1,205,453	1,407,304	1.5
1,900	NVIDIA Corp.	420,571	1,520,190	1.6
1,000	Shopify Inc.	709,039	1,463,999	1.6
11,000	Teradyne Inc.	1,427,121	1,473,560	1.6
8,400	Texas Instruments Inc.	1,330,644	1,615,320	1.7
		13,113,073	18,865,141	20.2
<b>Communication Services</b>				
17,900	Cogeco Communications Inc.	1,368,544	1,752,127	1.9
16,800	Comcast Corp.	948,612	957,936	1.0
21,500	KDDI Corp.	621,274	671,209	0.7
1,800	Nintendo Co., Ltd.	1,085,996	1,047,986	1.1
71,000	Nippon Telegraph & Telephone Corp.	1,772,392	1,851,604	2.0
62,300	TELUS Corp.	1,357,996	1,398,643	1.5
8,100	T-Mobile US Inc.	719,033	1,173,123	1.3
		7,873,847	8,852,628	9.5
<b>Total Equities</b>		80,154,938	93,844,733	100.0
Transaction costs		(64,864)		
<b>Total Investments</b>		80,090,074	93,844,733	100.0
<b>Futures</b>				
Number of Contracts			Unrealized Gain (Loss) (\$)	
7	Australian Dollar Futures Sep 21		(18,221)	
7	British Pound Futures Sep 21		(16,013)	
(9)	Canadian Dollar Futures Sep 21		15,435	
31	Euro Fx Futures Sep 21		(128,650)	
(22)	Japanese Yen Futures Sep 21		38,005	
(8)	Japanese Yen Futures Sep 21		1,350	
1	New Zealand Futures Sep 21		(2,140)	
(3)	Swedish Krona Futures Sep 21		27,060	
1	Swiss Franc Futures Sep 21		(4,763)	
(7)	Swiss Franc Futures Sep 21		27,825	
			(60,111)	

The accompanying notes are an integral part of these financial statements.

# Genus Fossil Free Corporate Bond Fund

## Statements of Financial Position

	June 30 2021	December 31 2020
As at June 30, 2021 (unaudited) and December 31, 2020 (audited)		
<b>Assets</b>		
<b>Current assets</b>		
Cash	\$ 240,084	\$ 262,195
Short-term investments	-	64,982
Investments	58,068,354	66,690,550
Accrued interest	364,694	439,553
Due from broker	329,509	-
Subscriptions receivable from unitholders	65	-
<b>Total assets</b>	<b>59,002,706</b>	<b>67,457,280</b>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Accounts payable and accrued liabilities	16,408	12,663
Due to broker	325,000	-
Distributions payable to unitholders	34	-
Redemptions payable to unitholders	12,015	-
<b>Total liabilities (excluding net assets attributable to holders of redeemable units)</b>	<b>353,457</b>	<b>12,663</b>
<b>Net assets attributable to holders of redeemable units (Series O)</b>	<b>\$ 58,649,249</b>	<b>\$ 67,444,617</b>
<b>Redeemable units outstanding (note 5)</b>	<b>544,574</b>	<b>602,488</b>
<b>Net assets attributable to holders of redeemable units per unit (Series O)</b>	<b>\$ 107.70</b>	<b>\$ 111.94</b>

On behalf of the Board of Genus Capital Management Inc.:

**Leslie G. Cliff**  
Director

**Wayne W. Wachell**  
Director

## Statements of Comprehensive Income

	2021	2020
For the period ended June 30 (unaudited)		
<b>Income</b>		
Interest income for distribution purposes	\$ 943,555	\$ 829,025
Foreign exchange gain (loss) on cash	(12)	1,280
Other changes in fair value on financial assets and liabilities at fair value through profit or loss		
Net realized gain on sale of investments	48,759	320,393
Net change in unrealized gain (loss) on investments	(2,563,713)	1,774,815
<b>Total income (loss)</b>	<b>(1,571,411)</b>	<b>2,925,513</b>
<b>Expenses</b>		
Trustee fees	3,065	2,767
Legal fees	-	923
Audit fees	5,316	881
Independent review committee fees	1,715	1,551
Custodial fees	2,013	2,060
Unitholder reporting costs	10,960	11,260
Other administrative expenses	48,210	38,939
Interest expense	19	9
<b>Total operating expenses</b>	<b>71,298</b>	<b>58,390</b>
<b>Operating profit (loss)</b>	<b>(1,642,709)</b>	<b>2,867,123</b>
<b>Increase (decrease) in net assets attributable to holders of redeemable units from operations (Series O)</b>	<b>\$ (1,642,709)</b>	<b>\$ 2,867,123</b>
<b>Weighted average number of units during the period</b>	<b>595,704</b>	<b>480,584</b>
<b>Increase (decrease) in net assets attributable to holders of redeemable units from operations per unit (Series O)</b>	<b>\$ (2.76)</b>	<b>\$ 5.97</b>

## Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

	2021	2020
For the period ended June 30 (unaudited)		
<b>Net assets attributable to holders of redeemable units at beginning of period (Series O)</b>	<b>\$ 67,444,617</b>	<b>\$ 53,690,373</b>
Increase (decrease) in net assets attributable to holders of redeemable units from operations	(1,642,709)	2,867,123
<b>Distributions to holders of redeemable units</b>		
Net investment income	(895,966)	(778,745)
<b>Total distributions to holders of redeemable units</b>	<b>(895,966)</b>	<b>(778,745)</b>
<b>Redeemable unit transactions</b>		
Issuance of redeemable units	7,399,203	7,365,509
Reinvestment of redeemable units	784,419	711,863
Redemption of redeemable units	(14,440,315)	(12,573,117)
<b>Net decrease from redeemable unit transactions</b>	<b>(6,256,693)</b>	<b>(4,495,745)</b>
<b>Net decrease in net assets attributable to holders of redeemable units</b>	<b>(8,795,368)</b>	<b>(2,407,367)</b>
<b>Net assets attributable to holders of redeemable units at end of period (Series O)</b>	<b>\$ 58,649,249</b>	<b>\$ 51,283,006</b>

The accompanying notes are an integral part of these financial statements.

# Genus Fossil Free Corporate Bond Fund

## Statements of Cash Flows

For the period ended June 30 (unaudited)	2021	2020
<b>Cash flows from operating activities</b>		
Proceeds from sale of investments	\$ 16,308,329	\$ 22,424,728
Proceeds from sale/maturity of short-term notes	-	2,800,164
Purchase of investments	(10,140,596)	(19,038,743)
Purchase of short-term notes	-	(2,032,768)
Interest received, excluding gain on short-term notes	1,018,396	852,687
Interest paid	(19)	(9)
Operating expenses paid	(67,534)	(59,617)
<b>Net cash from operating activities</b>	<b>7,118,576</b>	<b>4,946,442</b>
<b>Cash flows from financing activities</b>		
Distributions paid to holders of redeemable units, net of reinvested distributions	(111,513)	(66,882)
Cash received from redeemable units issued	7,399,138	7,365,509
Amounts paid for redeemable units redeemed	(14,428,300)	(12,572,617)
<b>Net cash used in financing activities</b>	<b>(7,140,675)</b>	<b>(5,273,990)</b>
Foreign exchange gain (loss) on cash	(12)	1,280
Net decrease in cash	(22,111)	(326,268)
Cash at beginning of period	\$ 262,195	\$ 555,234
<b>Cash at end of period</b>	<b>\$ 240,084</b>	<b>\$ 228,966</b>

*The accompanying notes are an integral part of these financial statements.*

# Genus Fossil Free Corporate Bond Fund

## Schedule of Investment Portfolio

As at June 30, 2021 (unaudited)

Shares or Par Value	Description	Coupon Rate	Maturity Date	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
<b>Canadian Fixed Income</b>						
250,000	407 International Inc.	2.430%	05-04-2027	246,285	259,382	0.4
750,000	Allied Properties Real Estate Investment Trust	1.726%	02-12-2026	750,000	739,799	1.3
500,000	Allied Properties Real Estate Investment Trust	3.113%	04-08-2027	529,780	521,053	0.9
200,000	Allied Properties Real Estate Investment Trust	3.117%	02-21-2030	199,428	202,428	0.3
800,000	Bank of Montreal	1.551%	05-28-2026	801,496	796,222	1.4
605,000	Bank of Montreal	3.190%	03-01-2028	671,720	659,784	1.1
500,000	Bank of Montreal, FRN	4.300%	11-26-2080	514,500	527,837	0.9
200,000	BCI QuadReal Realty	1.056%	03-12-2024	200,000	199,952	0.3
500,000	Bell Canada	2.750%	01-29-2025	533,675	520,826	0.9
455,000	Bell Canada	1.650%	08-16-2027	456,475	442,773	0.8
485,000	Bell Canada	7.000%	09-24-2027	614,110	612,602	1.1
450,000	Bell Canada	3.600%	09-29-2027	448,691	486,833	0.8
500,000	Bell Canada	2.200%	05-29-2028	499,385	500,267	0.9
1,025,000	Bell Canada	3.800%	08-21-2028	1,063,974	1,124,618	1.9
1,100,000	Bell Canada	2.500%	05-14-2030	1,134,439	1,090,025	1.9
500,000	Bell Canada	3.000%	03-17-2031	499,570	511,143	0.9
765,000	CCL Industries Inc.	3.864%	04-13-2028	766,188	831,986	1.4
1,070,000	Choice Properties Real Estate Investment Trust	4.055%	11-24-2025	1,107,403	1,165,770	2.0
500,000	Choice Properties Real Estate Investment Trust	4.178%	03-08-2028	575,440	553,962	1.0
340,000	Choice Properties Real Estate Investment Trust	3.532%	06-11-2029	343,651	363,102	0.6
800,000	Choice Properties Real Estate Investment Trust	2.981%	03-04-2030	827,880	817,060	1.4
1,075,000	CT Real Estate Investment Trust	3.289%	06-01-2026	1,072,305	1,136,380	2.0
250,000	CT Real Estate Investment Trust	3.469%	06-16-2027	255,943	266,980	0.5
1,070,000	Dollarama Inc.	1.505%	09-20-2027	1,070,740	1,037,603	1.8
325,000	Dollarama Inc.	2.443%	07-09-2029	325,000	326,431	0.6
196,042	Grand Renewable Solar LP	3.926%	01-31-2035	196,042	212,739	0.4
980,000	Granite REIT Holdings LP	3.062%	06-04-2027	1,017,338	1,030,778	1.8
500,000	Greater Toronto Airports Authority	1.540%	05-03-2028	499,685	489,313	0.8
400,000	Greater Toronto Airports Authority	2.730%	04-03-2029	399,896	419,755	0.7
278,574	Greater Toronto Airports Authority	6.450%	07-30-2029	339,952	331,476	0.6
1,550,000	Hydro One Inc.	2.160%	02-28-2030	1,621,188	1,550,584	2.7
150,000	Hydro One Inc.	7.350%	06-03-2030	212,925	208,346	0.4
1,050,000	iA Financial Corp., Inc., FRN	3.072%	09-24-2031	1,067,693	1,107,328	1.9
700,000	Intact Financial Corp.	1.928%	12-16-2030	674,175	672,878	1.2
200,000	Intact Financial Corp., FRN	4.125%	03-31-2081	200,000	204,057	0.4
363,139	Kingston Solar LP	3.571%	07-31-2035	364,700	383,005	0.7
1,340,000	Loblaws Cos., Ltd.	4.488%	12-11-2028	1,443,581	1,541,660	2.7
560,000	Loblaws Cos., Ltd.	6.500%	01-22-2029	699,669	708,859	1.2
500,000	Loblaws Cos., Ltd.	2.284%	05-07-2030	518,770	492,605	0.8
850,000	Lower Mattagami Energy LP	2.307%	10-21-2026	812,653	882,517	1.5
300,000	Lower Mattagami Energy LP	2.433%	05-14-2031	300,000	305,445	0.5
2,055,000	Manulife Financial Corp., FRN	2.818%	05-13-2035	2,147,743	2,100,537	3.5
2,345,000	Metro Inc.	3.390%	12-06-2027	2,441,016	2,528,676	4.3
500,000	National Bank of Canada	2.580%	02-03-2025	532,235	521,037	0.9
1,000,000	National Bank of Canada	1.534%	06-15-2026	1,000,000	993,978	1.7
800,000	NAV Canada	2.063%	05-29-2030	815,579	798,071	1.4
1	Original Wempi Inc.	4.056%	02-13-2024	1	1	-
1,240,000	Reliance LP	3.836%	03-15-2025	1,250,100	1,330,393	2.3
500,000	Reliance LP	2.680%	12-01-2027	511,455	507,692	0.9
625,000	Rogers Communications Inc.	3.650%	03-31-2027	691,339	671,224	1.2
1,610,000	Rogers Communications Inc.	3.250%	05-01-2029	1,728,965	1,686,917	2.8
500,000	Royal Bank of Canada	1.589%	05-04-2026	499,565	498,765	0.9
950,000	Royal Bank of Canada	2.328%	01-28-2027	961,744	977,193	1.7
500,000	Royal Bank of Canada, FRN	4.500%	11-24-2080	520,200	532,335	0.9
1,700,000	Saputo Inc.	2.242%	06-16-2027	1,765,620	1,712,350	2.9
650,000	Shaw Communications Inc.	4.350%	01-31-2024	713,525	695,482	1.2
1,150,000	Shaw Communications Inc.	4.400%	11-02-2028	1,233,616	1,291,432	2.2
500,000	Shaw Communications Inc.	3.300%	12-10-2029	548,050	522,798	0.9
1,650,000	Sun Life Financial Inc., FRN	2.580%	05-10-2032	1,685,685	1,703,522	2.8
400,000	Sun Life Financial Inc., FRN	2.060%	10-01-2035	399,676	386,181	0.7
1,875,000	TELUS Corp.	3.750%	03-10-2026	2,000,082	2,033,150	3.5
300,000	TELUS Corp.	2.350%	01-27-2028	309,227	303,116	0.5
645,000	TELUS Corp.	3.625%	03-01-2028	665,457	699,851	1.2
1,365,000	TELUS Corp.	3.300%	05-02-2029	1,437,071	1,450,818	2.5
1,000,000	The Bank of Nova Scotia	1.400%	11-01-2027	975,330	970,486	1.7
250,000	The Bank of Nova Scotia, FRN	3.890%	01-18-2029	271,555	266,210	0.5
500,000	The Bank of Nova Scotia, FRN	3.700%	07-27-2081	500,000	500,863	0.9
700,000	The Toronto-Dominion Bank	1.128%	12-09-2025	696,610	687,779	1.2
3,785,000	The Toronto-Dominion Bank, FRN	3.060%	01-26-2032	3,903,636	3,992,107	6.8
520,000	Toromont Industries Ltd.	3.842%	10-27-2027	522,965	566,570	1.0
500,000	Toronto Hydro Corp.	2.430%	12-11-2029	499,640	516,921	0.9
400,000	Vancouver Airport Authority	1.760%	09-20-2030	400,000	385,736	0.7
				57,504,032	58,068,354	100.0
<b>Total Investments</b>				57,504,032	58,068,354	100.0

The accompanying notes are an integral part of these financial statements.

# Genus Fossil Free Global Impact Bond Fund

## Statement of Financial Position

As at June 30, 2021 (unaudited) (Expressed in U.S. Dollars)		June 30 2021
<b>Assets</b>		
<b>Current assets</b>		
Cash	\$	378,675
Investments		22,579,123
Income receivable from underlying components		1,723
Accrued interest		117,494
Subscriptions receivable from unitholders		128,818
<b>Total assets</b>		<b>23,205,833</b>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Unrealized depreciation on currency forward contracts		4,559
Distributions payable to unitholders		221
Redemptions payable to unitholders		29,048
<b>Total liabilities (excluding net assets attributable to holders of redeemable units)</b>		<b>33,828</b>
<b>Net assets attributable to holders of redeemable units (Series O)</b>	<b>\$</b>	<b>23,172,005</b>
<b>Redeemable units outstanding (note 5)</b>		<b>229,447</b>
<b>Net assets attributable to holders of redeemable units per unit (Series O)</b>	<b>\$</b>	<b>100.99</b>

On behalf of the Board of Genus Capital Management Inc.:

**Leslie G. Cliff**  
Director

**Wayne W. Wachell**  
Director

## Statement of Comprehensive Income

For the period from March 31 and ended June 30 (unaudited) (Expressed in U.S. Dollars)		2021
<b>Income</b>		
Interest income for distribution purposes	\$	64,978
Distributions from underlying components		3,500
Foreign exchange loss on cash		(8,042)
Other changes in fair value on financial assets and liabilities at fair value through profit or loss		
Net realized gain on sale of investments		19,229
Net realized loss on currency forward contracts		93,268
Net change in unrealized gain on investments and currency forward contracts		61,071
<b>Total income</b>		<b>234,004</b>
<b>Expenses</b>		
Transaction costs		5
Interest expense		5,094
<b>Total operating expenses</b>		<b>5,099</b>
<b>Operating profit</b>		<b>228,905</b>
<b>Increase in net assets attributable to holders of redeemable units from operations (Series O)</b>		<b>228,905</b>
<b>Weighted average number of units during the period</b>		<b>134,077</b>
<b>Increase in net assets attributable to holders of redeemable units from operations per unit (Series O)</b>	<b>\$</b>	<b>1.71</b>

## Statement of Changes in Net Assets Attributable to Holders of Redeemable Units

For the period from March 31 and ended June 30 (unaudited) (Expressed in U.S. Dollars)		2021
<b>Net assets attributable to holders of redeemable units at beginning of period (Series O)</b>	<b>\$</b>	<b>-</b>
Increase in net assets attributable to holders of redeemable units from operations		228,905
<b>Distributions to holders of redeemable units</b>		
Net investment income		(44,146)
<b>Total distributions to holders of redeemable units</b>		<b>(44,146)</b>
<b>Redeemable unit transactions</b>		
Issuance of redeemable units		23,561,186
Reinvestment of redeemable units		43,925
Redemption of redeemable units		(617,865)
<b>Net increase from redeemable unit transactions</b>		<b>22,987,246</b>
<b>Net increase in net assets attributable to holders of redeemable units</b>		<b>23,172,005</b>
<b>Net assets attributable to holders of redeemable units at end of period (Series O)</b>	<b>\$</b>	<b>23,172,005</b>

The accompanying notes are an integral part of these financial statements.

# Genus Fossil Free Global Impact Bond Fund

## Statement of Cash Flows

For the period from March 31 and ended June 30 (unaudited) (Expressed in U.S. Dollars) 2021

<b>Cash flows from operating activities</b>		
Proceeds from sale of investments	\$	8,193,848
Purchase of investments		(30,688,117)
Interest received, excluding gain on short-term notes		(52,516)
Income received from underlying components		1,777
Interest paid		(5,094)
Net proceeds (payments) from derivatives settlements		93,268
<b>Net cash used in operating activities</b>		<b>(22,456,834)</b>
<b>Cash flows from financing activities</b>		
Cash received from redeemable units issued		23,432,368
Amounts paid for redeemable units redeemed		(588,817)
<b>Net cash from financing activities</b>		<b>22,843,551</b>
Foreign exchange loss on cash		(8,042)
Net increase in cash		378,675
Cash at beginning of period	\$	-
<b>Cash at end of period</b>	<b>\$</b>	<b>378,675</b>

*The accompanying notes are an integral part of these financial statements.*

# Genus Fossil Free Global Impact Bond Fund

## Schedule of Investment Portfolio

[Expressed in U.S. Dollars]

As at June 30, 2021 (unaudited)

Shares or Par Value	Description	Coupon Rate	Maturity Date	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
<b>Canadian Fixed Income</b>						
<b>Municipal Bonds</b>						
400,000	City of Ottawa	3.250%	11-10-2047	337,270	351,652	1.6
550,000	City of Toronto	2.600%	09-24-2039	430,547	445,361	2.0
				767,817	797,013	3.6
<b>Provincial Bonds</b>						
350,000	Province of Ontario	1.950%	01-27-2023	292,262	289,298	1.3
300,000	Province of Ontario	1.850%	02-01-2027	249,561	248,182	1.1
1,200,000	Province of Ontario	2.650%	02-05-2025	1,046,587	1,026,287	4.5
500,000	Province of Quebec	2.100%	05-27-2031	411,256	410,212	1.8
400,000	South Coast British Columbia Transportation Authority	2.650%	10-29-2050	298,386	311,786	1.4
				2,298,052	2,285,765	10.1
<b>Corporate Bonds</b>						
250,000	Algonquin Power Co.	4.090%	02-17-2027	225,632	223,552	1.0
500,000	Allied Properties Real Estate Investment Trust	1.726%	02-12-2026	400,667	398,287	1.8
288,000	Bank of Nova Scotia	2.375%	01-18-2023	298,204	297,014	1.3
450,000	BCI QuadReal Realty	1.056%	03-12-2024	367,293	363,315	1.6
500,000	Bell Canada	2.200%	05-29-2028	412,648	403,995	1.8
1,200,000	CDP Financial Inc.	1.000%	05-26-2026	1,199,591	1,200,913	5.3
250,000	CPPIB Capital Inc.	3.000%	06-15-2028	221,533	221,288	1.0
200,000	Hydro-Quebec	0.635%	04-14-2023	163,755	162,778	0.7
250,000	Hydro-Quebec	6.500%	02-15-2035	297,094	301,705	1.3
1,000,000	Hydro-Quebec	5.000%	02-15-2050	1,154,095	1,194,572	5.3
500,000	Ivanhoe Cambridge II Inc.	2.296%	12-12-2024	423,139	417,169	1.8
350,000	Lower Mattagami Energy LP	2.433%	05-14-2031	289,304	287,776	1.3
600,000	Manulife Financial Corp.	3.317%	05-09-2028	510,631	504,612	2.2
1,000,000	National Bank of Canada	0.550%	11-15-2024	997,200	996,621	4.4
1,000,000	National Bank of Canada	1.534%	06-15-2026	823,798	802,696	3.6
500,000	Sun Life Financial Inc.	2.380%	08-13-2029	421,198	415,965	1.8
				8,205,782	8,192,258	36.2
<b>Investment Fund</b>						
117,537	Alphafixe Floating Rate Bank Loan Fund			904,115	890,995	3.9
				904,115	890,995	3.9
<b>Total Canadian Fixed Income</b>				12,175,766	12,166,031	53.8
<b>Foreign Fixed Income</b>						
1,000,000	Apple Inc.	3.000%	06-20-2027	1,098,897	1,100,634	4.9
1,000,000	Bank of America Corp.	2.456%	10-22-2025	1,049,770	1,047,137	4.6
1,000,000	Boston Properties LP	3.400%	06-21-2029	1,076,376	1,088,069	4.8
1,000,000	Morgan Stanley	0.864%	10-21-2025	999,725	1,000,050	4.4
700,000	Owens Corning	3.950%	08-15-2029	782,046	792,322	3.5
1,055,000	Pfizer Inc.	2.625%	04-01-2030	1,106,611	1,125,726	5.1
250,000	Starbucks Corp.	4.450%	08-15-2049	294,935	310,928	1.4
700,000	Sysco Corp.	2.400%	02-15-2030	707,109	713,301	3.2
1,100,000	The Goldman Sachs Group Inc.	0.855%	02-12-2026	1,094,200	1,092,838	4.8
500,000	United States Treasury Note	0.750%	04-30-2026	499,453	497,773	2.2
200,000	United States Treasury Note	1.875%	02-15-2051	182,039	191,125	0.8
850,000	Verizon Communications Inc.	3.875%	02-08-2029	962,001	967,587	4.3
500,000	Visa Inc.	0.750%	08-15-2027	484,565	485,602	2.2
				10,337,727	10,413,092	46.2
<b>Total Investments</b>				22,513,493	22,579,123	100.0
<b>Currency Forward Contracts</b>						
<b>Number of Contracts</b>					<b>Unrealized Gain (Loss) (\$)</b>	
8,400,000	US Dollars Forwards				(4,559)	
					(4,559)	

## Genus Fossil Free Global Impact Bond Fund

### Schedule of Investment Portfolio

[Expressed in U.S. Dollars]

As at June 30, 2021 (unaudited)

Shares or Par Value	Description	Coupon Rate	Maturity Date	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
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*The accompanying notes are an integral part of these financial statements.*



# Genus Commercial Mortgage Fund

## Statements of Financial Position

	June 30 2021	December 31 2020
As at June 30, 2021 (unaudited) and December 31, 2020 (audited)		
<b>Assets</b>		
<b>Current assets</b>		
Cash	\$ 1,627,378	\$ 170,363
Investments	116,949,901	113,081,588
Income receivable from underlying funds	1,886	761
Accrued interest	317,863	331,216
Other receivables	-	15,531
Subscriptions receivable from unitholders	232,528	77,669
<b>Total assets</b>	<b>119,129,556</b>	<b>113,677,128</b>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Accounts payable and accrued liabilities	83,404	75,496
Due to Broker	1,285,000	150,000
Distributions payable to unitholders	182	285
Redemptions payable to unitholders	38,508	487,596
<b>Total liabilities (excluding net assets attributable to holders of redeemable units)</b>	<b>1,407,094</b>	<b>713,377</b>
<b>Net assets attributable to holders of redeemable units (Series O)</b>	<b>\$ 117,722,462</b>	<b>\$ 112,963,751</b>
<b>Redeemable units outstanding (note 5)</b>	<b>1,143,293</b>	<b>1,088,826</b>
<b>Net assets attributable to holders of redeemable units per unit (Series O)</b>	<b>\$ 102.97</b>	<b>\$ 103.75</b>

On behalf of the Board of Genus Capital Management Inc.:

Leslie G. Cliff  
Director

Wayne W. Wachell  
Director

## Statements of Comprehensive Income

	2021	2020
For the period ended June 30 (unaudited)		
<b>Income</b>		
Interest income for distribution purposes	\$ 2,057,505	\$ 2,307,439
Distributions from underlying funds	7,751	30,584
Foreign exchange gain on cash	-	5
Other changes in fair value on financial assets and liabilities at fair value through profit or loss		
Net realized gain on sale of investments	-	107,497
Net change in unrealized gain (loss) on investments	(841,247)	852,408
<b>Total income</b>	<b>1,224,009</b>	<b>3,297,933</b>
<b>Expenses</b>		
Sub-advisor fees	168,386	170,241
Trustee fees	3,452	2,523
Audit fees	11,157	5,658
Independent review committee fees	2,893	3,628
Custodial fees	2,020	2,039
Unitholder reporting costs	16,810	19,971
Other administrative expenses	93,617	90,607
Interest expense	47	41,374
<b>Total operating expenses</b>	<b>298,382</b>	<b>336,041</b>
<b>Operating profit</b>	<b>925,627</b>	<b>2,961,892</b>
<b>Increase in net assets attributable to holders of redeemable units from operations (Series O)</b>	<b>\$ 925,627</b>	<b>\$ 2,961,892</b>
<b>Weighted average number of units during the period</b>	<b>1,086,787</b>	<b>1,257,825</b>
<b>Increase in net assets attributable to holders of redeemable units from operations per unit (Series O)</b>	<b>\$ 0.85</b>	<b>\$ 2.35</b>

## Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

	2021	2020
For the period ended June 30 (unaudited)		
<b>Net assets attributable to holders of redeemable units at beginning of period (Series O)</b>	<b>\$ 112,963,751</b>	<b>\$ 133,292,965</b>
Increase in net assets attributable to holders of redeemable units from operations	925,627	2,961,892
<b>Distributions to holders of redeemable units</b>		
Net investment income	(1,772,378)	(1,917,386)
<b>Total distributions to holders of redeemable units</b>	<b>(1,772,378)</b>	<b>(1,917,386)</b>
<b>Redeemable unit transactions</b>		
Issuance of redeemable units	12,751,234	6,132,751
Reinvestment of redeemable units	1,133,950	1,122,366
Redemption of redeemable units	(8,279,722)	(23,488,923)
<b>Net increase (decrease) from redeemable unit transactions</b>	<b>5,605,462</b>	<b>(16,233,806)</b>
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>4,758,711</b>	<b>(15,189,300)</b>
<b>Net assets attributable to holders of redeemable units at end of period (Series O)</b>	<b>\$ 117,722,462</b>	<b>\$ 118,103,665</b>

The accompanying notes are an integral part of these financial statements.

# Genus Commercial Mortgage Fund

## Statements of Cash Flows

For the period ended June 30 (unaudited)	2021	2020
<b>Cash flows from operating activities</b>		
Proceeds from sale of investments	\$ 16,760,255	\$ 45,440,660
Purchase of investments	(20,334,815)	(31,969,366)
Interest received, excluding gain on short-term notes	2,077,484	747,728
Interest paid	(47)	(41,374)
Operating expenses paid	(290,427)	(197,260)
Other income received	15,531	388,667
<b>Net cash (used in) from operating activities</b>	<b>(1,772,019)</b>	<b>14,369,055</b>
<b>Cash flows from financing activities</b>		
Distributions paid to holders of redeemable units, net of reinvested distributions	(638,531)	(795,234)
Cash received from redeemable units issued	12,596,375	6,113,723
Amounts paid for redeemable units redeemed	(8,728,810)	(22,832,263)
<b>Net cash from (used in) financing activities</b>	<b>3,229,034</b>	<b>(17,513,774)</b>
Foreign exchange gain on cash	-	5
<b>Net increase (decrease) in cash</b>	<b>1,457,015</b>	<b>(3,144,714)</b>
Cash at beginning of period	\$ 170,363	\$ 1,736,418
<b>Cash (bank indebtedness) at end of period</b>	<b>\$ 1,627,378</b>	<b>\$ (1,408,296)</b>

*The accompanying notes are an integral part of these financial statements.*

# Genus Commercial Mortgage Fund

## Schedule of Investment Portfolio

As at June 30, 2021 (unaudited)

Shares or Par Value	Description	Coupon Rate	Maturity Date	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
<b>Investment Fund</b>						
1,038,199	Addenda Money Market Liquidity Pooled Fund			10,381,987	10,381,987	8.9
109,075	0701686 BC Ltd.	3.510%	01-01-2023	109,075	111,684	0.1
233,369	0824606 BC Ltd.	4.250%	02-01-2022	233,369	236,448	0.2
452,858	0958981 BC Ltd	3.040%	06-01-2022	452,858	456,422	0.4
121,578	10020370 Manitoba Inc.	3.670%	02-01-2027	121,578	126,906	0.1
87,687	10023823 Manitoba Ltd.	4.950%	01-01-2022	87,687	87,687	0.1
93,069	10108014 Canada Inc.	4.310%	12-01-2023	93,069	96,859	0.1
142,659	10460010 Canada Inc.	4.410%	01-01-2024	142,659	149,563	0.1
402,503	112 Street NW Edmonton Partners GP Inc.	4.230%	02-01-2023	402,503	410,314	0.4
1,471,260	119 Church Street Limited	4.200%	05-01-2023	1,473,921	1,532,516	1.3
146,818	125 Nantucket Properties Inc.	4.500%	03-01-2023	147,162	152,804	0.1
23,753	1254536 Ontario Limited	4.450%	01-01-2023	23,753	23,753	-
1,714,362	1255 Trans Canada Inc.	3.470%	03-01-2025	1,714,362	1,737,231	1.5
99,180	1333 Pandora Holdings Limited	4.450%	06-01-2022	99,180	99,180	0.1
170,187	1348527 Ontario Limited	4.500%	07-01-2021	170,234	171,436	0.1
156,382	1430784 Ontario Inc.	3.500%	10-01-2024	156,845	159,969	0.1
1,003,504	1500 Bathurst Holdings Ltd.	3.220%	03-01-2025	1,003,504	1,041,389	0.9
274,841	1564230 Ontario Inc	4.500%	01-01-2022	274,841	279,063	0.2
275,672	1602335 Ontario Inc.	3.910%	12-05-2022	275,672	284,305	0.2
372,248	1668257 Ontario Ltd.	3.950%	01-05-2024	373,112	386,062	0.3
565,329	1710818 Alberta Ltd	3.850%	04-01-2023	565,329	583,685	0.5
1,397,483	1745 Cedar Avenue Inc.	3.150%	07-01-2024	1,397,483	1,423,313	1.2
95,646	177 Hopewell Ltd.	4.050%	01-10-2024	95,646	100,116	0.1
230,285	180 New Huntingdon (2011) Inc.	4.000%	08-01-2023	230,285	240,373	0.2
492,341	1803299 Ontario Inc. & Perovich Holdings Inc.	4.840%	10-01-2023	493,360	521,603	0.4
231,658	188 Cartwright Toronto Inc.	3.720%	03-01-2026	231,658	242,226	0.2
385,033	2000 Queen Street East (Commercial) Ltd.	3.070%	10-01-2026	385,033	391,143	0.3
1,048,308	2060227 Ontario Inc.	3.710%	01-01-2024	1,049,527	1,088,051	0.9
324,551	207 Yonge Inc	3.060%	07-01-2021	324,551	325,792	0.3
208,292	2113686 Manitoba Ltd.	5.665%	08-01-2025	216,464	223,471	0.2
305,292	2113686 Manitoba Ltd.	5.880%	01-01-2026	319,732	330,340	0.3
698,287	2252 Bloor St West Ltd	4.480%	10-01-2023	699,691	734,365	0.6
96,226	2276844 Ontario Limited	3.910%	12-01-2022	96,359	98,396	0.1
148,671	2301 Carling Inc.	3.180%	07-01-2021	148,684	149,210	0.1
370,862	2314717 Ontario Limited	3.440%	06-01-2024	370,862	385,555	0.3
673,557	2335501 Ontario Inc.	4.520%	11-01-2023	673,557	703,596	0.6
134,387	2367352 Ontario Limited	3.440%	05-05-2022	134,387	136,068	0.1
195,346	2439702 Ontario Limited	3.870%	05-05-2022	195,346	198,536	0.2
96,831	2442578 Ontario Ltd.	3.660%	08-01-2024	96,831	99,482	0.1
1,073,330	25 Nicholas Properties Ltd.	3.420%	02-01-2027	1,073,330	1,121,210	1.0
96,447	2509395 Ontario Inc.	3.620%	07-05-2022	96,447	98,276	0.1
327,600	2555540 Ontario Inc.	4.200%	07-05-2024	327,600	327,600	0.3
597,574	2560533 Ontario Inc	5.700%	01-01-2022	597,574	597,574	0.5
144,720	2626001 Ontario Limited	4.090%	06-01-2023	144,720	149,204	0.1
95,993	2680157 Ontario Inc.	4.250%	06-01-2024	96,243	100,180	0.1
205,981	270 Erie Street Inc	3.830%	12-01-2024	205,981	212,816	0.2
239,843	2703411 Ontario Inc.	3.230%	09-01-2024	239,843	248,365	0.2
171,951	2705813 Ontario Limited	3.360%	10-01-2024	172,334	177,682	0.2
115,587	2902 Trustco Inc.	3.360%	07-01-2024	115,587	119,353	0.1
92,225	297296 British Columbia Ltd.	3.940%	04-10-2023	92,225	94,675	0.1
176,657	3052690 Nova Scotia Limited	3.280%	07-01-2024	176,657	182,005	0.2
86,373	334154 Alberta Ltd.	3.970%	01-01-2023	86,373	89,023	0.1
195,006	36 Main St. Holdings Limited	3.920%	06-01-2022	195,190	198,164	0.2
176,490	36 Nixon Road Management Inc.	3.300%	01-01-2022	176,490	178,030	0.2
177,966	3780-14TH Avenue Holdings Inc.	4.360%	10-01-2023	178,342	186,829	0.2
280,939	3856941 Canada Inc.	3.390%	03-01-2025	280,939	293,023	0.3
96,514	386 Chapel Street Properties Inc.	4.150%	06-01-2024	96,514	102,339	0.1
95,381	388 Chapel Street Holdings Inc.	4.000%	09-05-2021	95,381	95,381	0.1
585,000	440 & 455 Phillip Street Inc.	3.500%	10-01-2022	585,000	585,000	0.5
794,700	440 & 455 Phillip Street Inc.	3.400%	10-01-2022	794,700	794,700	0.7
529,350	4501 Sherbrooke Inc.	3.150%	07-01-2024	529,350	539,134	0.5
200,000	508 Beechwood Limited Partnership	4.000%	08-01-2021	200,000	200,000	0.2
202,445	550 Forest Hill Inc.	3.950%	12-01-2022	202,445	208,900	0.2
181,708	626108 B.C. Ltd.	4.030%	02-10-2023	181,708	188,238	0.2
171,465	66-70 Bortor Road Inc.	3.550%	04-01-2024	171,465	171,465	0.1
100,450	6750 Hutchison Lp	4.250%	07-01-2024	100,450	100,450	0.1
201,518	6844279 Manitoba Limited	3.920%	03-01-2022	201,518	204,678	0.2

# Genus Commercial Mortgage Fund

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Shares or Par Value	Description	Coupon Rate	Maturity Date	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
109,923	7240074 Canada Inc.	4.070%	10-05-2021	109,923	110,682	0.1
216,532	7791313 Canada Inc.	3.390%	06-01-2024	216,532	224,895	0.2
529,865	8207283 Canada Inc.	3.500%	03-05-2023	531,073	543,323	0.5
359,822	8285560 Canada Inc.	4.350%	03-05-2023	360,611	374,126	0.3
207,226	9056 1366 Quebec Inc.	3.480%	02-01-2025	207,226	215,093	0.2
187,725	9071-6267 Quebec Inc.	3.450%	01-01-2025	187,725	195,540	0.2
97,044	9088-6003 Quebec Inc.	4.417%	10-01-2023	97,262	99,710	0.1
287,530	9167-5355 Quebec Inc.	4.040%	08-01-2025	287,530	292,691	0.3
260,796	924 Queen Street East Ltd.	3.380%	10-01-2026	260,796	262,696	0.2
129,920	9260-1376 Quebec Inc.	3.600%	04-01-2024	129,920	134,794	0.1
171,402	9292-6344 Quebec Inc.	3.450%	05-01-2026	171,402	177,188	0.2
153,996	9349-8616 Quebec Inc.	3.900%	09-10-2024	153,996	159,338	0.1
100,035	9360 - 5277 Quebec Inc.	4.750%	06-01-2023	100,035	100,035	0.1
100,208	9360 - 5277 Quebec Inc.	3.200%	06-01-2026	100,208	102,447	0.1
235,940	9378-8263 Quebec Inc.	3.040%	06-01-2026	235,940	239,581	0.2
148,324	9387-2414 Quebec Inc.	4.040%	01-01-2024	148,324	153,522	0.1
108,200	9442-7416 Quebec Inc.	3.770%	07-01-2026	108,657	112,931	0.1
143,680	9595988 Canada Inc.	4.350%	06-01-2023	143,680	143,680	0.1
100,100	9595988 Canada Inc.	4.950%	07-01-2024	100,100	100,100	0.1
537,600	Access Self Storage Inc.	3.950%	12-01-2022	537,600	537,600	0.5
360,849	Adak Investments Canada ULC	3.880%	04-01-2025	361,387	373,536	0.3
351,637	Advent Capital 19 GP Ltd.	3.460%	06-01-2022	351,637	357,270	0.3
90,401	Al Faez Real Estate Corp.	4.050%	06-01-2024	90,643	93,829	0.1
444,891	All-Borough Millenium Inc.	3.680%	09-01-2024	446,175	463,838	0.4
171,166	Anthem Calgary Industrial 2018-1 GP Ltd.	4.240%	05-01-2023	171,388	178,123	0.2
255,162	Anthem Calgary Industrial 2018-1 GP Ltd.	4.240%	05-01-2023	255,492	265,533	0.2
181,648	Anthem Calgary Industrial 2018-1 GP Ltd.	4.240%	05-01-2023	181,883	189,031	0.2
175,000	Aquara Limited Partnership	5.950%	09-01-2021	175,000	175,000	0.1
197,343	Arab Brothers Capital Incorporated	2.960%	05-01-2026	197,343	199,877	0.2
265,219	Avenue Tricentre G.P. Corp	5.200%	09-01-2022	265,219	265,219	0.2
146,490	Bate Real Estate Corp.	4.250%	06-01-2024	146,873	154,808	0.1
1,292,270	Bathclair Properties Inc.	4.010%	09-01-2022	1,294,527	1,328,632	1.1
395,401	Bauer Place Inc.	4.500%	11-01-2021	395,401	399,801	0.3
476,046	Bayfield 534 Property Inc.	3.230%	08-01-2021	476,279	476,914	0.4
165,525	Bedford Commercial Centre Inc.	3.670%	08-01-2024	165,525	170,133	0.1
106,241	Bedford Properties Estates Ltd.	4.280%	06-01-2022	106,241	106,241	0.1
106,709	.Bel-Jan Development Ltd	3.500%	07-01-2022	106,709	108,588	0.1
1,277,503	Bel-Jan Properties Ltd.	3.910%	02-01-2024	1,277,504	1,232,521	1.1
116,064	Bertone Montreal Road Gp Inc.	4.500%	05-01-2023	116,064	116,064	0.1
118,142	Betovan Construction Limited	3.550%	04-01-2022	118,236	120,015	0.1
85,906	BH Metals Inc.	3.980%	03-01-2024	85,906	89,904	0.1
250,769	Bolton 50 Developments Inc.	3.890%	01-05-2027	250,769	264,591	0.2
999,288	Boulevard Real Estate Equities Ltd.	3.470%	10-01-2024	999,288	1,042,507	0.9
136,409	Boulevard Real Estate Equities Ltd.	3.890%	01-01-2024	136,409	141,305	0.1
185,848	Boulevard Real Estate Equities Ltd.	3.890%	01-01-2024	185,848	193,736	0.2
1,287,043	Broadway Terrace Inc.	4.750%	07-01-2024	1,287,044	1,287,043	1.1
107,768	Burnes House Limited	3.570%	09-01-2022	107,768	110,235	0.1
684,936	Cachi Holdings Inc.	4.200%	10-01-2023	686,386	716,651	0.6
59,554	Cafe Crepe Inc.	4.450%	01-01-2022	59,554	59,554	0.1
515,688	Campbell Development Corporation	3.490%	08-01-2022	515,688	525,285	0.4
322,510	Canada West Limited	2.840%	10-01-2021	322,510	323,676	0.3
92,316	Canadian Commercial (Sargent) Inc.	4.250%	08-01-2025	92,316	98,460	0.1
111,272	Centre Commercial Rawdon Inc.	3.820%	07-10-2024	111,272	116,337	0.1
69,567	Chai-Eight Developments Ltd.	4.180%	12-05-2023	69,567	72,873	0.1
606,224	Christenson Equities Ltd.	3.500%	06-01-2026	606,224	606,224	0.5
92,580	Chrome Real Estate GP Inc.	4.300%	05-01-2024	92,816	96,596	0.1
711,010	Citadel Mews West Ltd.	4.950%	05-01-2023	711,010	711,010	0.6
103,948	Clarke Holdings (London) Inc.	4.010%	02-01-2024	104,197	108,763	0.1
586,269	Cogir Real Estate Fund 1, Limited Partne	2.650%	02-05-2026	588,571	593,342	0.5
597,138	Commonwealth Ventures Corp	2.990%	08-01-2021	597,138	597,991	0.5
920,048	Complex Jean-Talon West-4900	3.150%	10-01-2022	921,207	930,075	
815,495	Complex Jean-Talon West-5000	3.150%	10-01-2022	816,523	828,809	0.7
96,247	Connine Tower Buildings Inc.	3.730%	05-01-2024	96,625	100,254	0.1
197,800	Creekside Ventures Ltd.	3.600%	05-01-2024	197,800	206,442	0.2
94,331	Dawvale Group Inc.	4.220%	01-01-2024	94,660	95,499	0.1
218,565	Deer Lake Properties Inc	4.050%	03-01-2023	218,565	224,582	0.2
82,551	Deer Lake Properties Inc.	5.950%	10-01-2021	82,551	82,551	0.1
1,530,000	Depotium Self Stockage Inc.	4.400%	12-01-2021	1,530,001	1,546,789	1.3
432,943	Development & Trade Corporation	3.750%	01-01-2022	433,309	435,273	0.4

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2,138,310	Dov (495 Richmond) Limited	3.440%	12-07-2024	2,138,311	2,215,792	1.9
154,229	Dr. Thomas Karg, In Trust	4.500%	01-05-2022	154,229	156,418	0.1
151,898	Dunbury Developments Ltd.	3.740%	07-01-2024	152,107	158,473	0.1
572,753	Durum Industrial Real Estate LP	3.640%	03-01-2022	572,753	578,774	0.5
90,917	Eagle Valley Investments Enterprise Ltd.	3.550%	09-05-2023	91,108	93,715	0.1
302,919	Eastlake Projects Ltd.	3.510%	11-01-2022	302,919	309,579	0.3
202,984	Ecf REIT GP Inc.	4.020%	08-01-2023	203,185	211,124	0.2
486,759	Edifice 1535 Summerhill Inc	3.090%	09-01-2024	486,759	499,121	0.4
94,298	Edifice 5055 Courval Inc.	3.940%	01-01-2024	94,298	98,413	0.1
188,206	Edifice 620 St-Paul Inc.	3.850%	01-01-2026	188,206	194,271	0.2
300,590	Edifice 750 Marcel-Laurin Inc.	3.490%	05-01-2024	300,590	307,363	0.3
102,618	Emv Holdings Corporation	4.080%	04-01-2023	102,796	105,535	0.1
93,276	Espace Ange Gardien Inc.	3.560%	07-10-2024	93,276	95,526	0.1
388,928	Excellent Ice (Kirkland) Properties Ltd.	3.000%	12-01-2025	388,928	395,842	0.3
210,274	Fett Investments Inc.	3.860%	01-01-2022	210,274	212,288	0.2
681,999	Fm General Partner Inc.	4.360%	09-05-2023	681,999	708,656	0.6
12,012	G. S. Global Developments Ontario Inc.	3.500%	04-01-2022	12,012	12,195	-
474,708	Georgian Properties Corporation	4.290%	04-01-2023	475,322	490,233	0.4
923,477	Georgian Properties Corporation	4.020%	04-01-2023	924,992	949,362	0.8
433,736	Gestion 1001 Laurier Ouest Inc.	3.650%	10-01-2024	435,017	445,640	0.4
347,613	Gestion 6878 Sherbrooke Inc.	3.480%	12-10-2022	347,613	355,511	0.3
808,986	Gestion Immobiliere Des Saules Inc.	3.020%	10-01-2024	808,986	827,843	0.7
87,602	Gestion Paul Cormier Inc.	3.390%	03-01-2025	87,602	89,243	0.1
71,642	Ghosn, Solomon And Ghosn, Nassim	3.040%	06-01-2022	71,606	72,329	0.1
89,667	Glen Elm Properties Ltd.	3.290%	12-01-2021	89,667	90,341	0.1
640,497	Gnf Investments Limited	3.150%	01-01-2022	640,550	646,321	0.6
606,294	Grace Management Inc.	3.040%	09-01-2024	606,294	615,399	0.5
595,503	Great Gulf (Brameast) Ltd.	2.970%	12-01-2027	595,503	607,886	0.5
178,866	Great Gulf (Yorkville) Ltd.	3.760%	10-01-2024	178,866	188,266	0.2
301,587	Gredex Investment Ltd.	4.360%	08-05-2023	302,480	314,217	0.3
225,055	Guardian Capital Real Estate GP Inc.	4.070%	10-01-2023	225,055	236,209	0.2
418,024	Guardian Capital Real Estate GP Inc.	3.990%	10-01-2023	418,024	435,620	0.4
100,000	Guardian Capital Real Estate GP Inc.	3.530%	04-01-2024	100,000	103,718	0.1
100,000	Guardian Capital Real Estate GP Inc.	3.530%	04-01-2024	100,000	102,444	0.1
173,430	Guardian Capital Real Estate GP Inc.	4.070%	10-01-2023	173,430	182,025	0.2
187,100	Guelph Watson 5-3 Inc.	6.130%	06-01-2025	195,922	202,137	0.2
243,985	Hemco Developments Limited	3.660%	10-01-2022	243,985	248,234	0.2
265,886	Intercity Properties & Redswissco Hold	3.080%	09-05-2021	265,886	266,784	0.2
556,469	Ironwood III Assets Inc.	4.150%	12-01-2022	556,469	575,677	0.5
103,880	J. Jak Properties Inc.	3.230%	09-10-2024	103,880	107,571	0.1
591,250	J.F. Leather Distribution Inc.	3.070%	06-01-2026	591,250	601,309	0.5
244,000	Jardins Decelles Inc.	2.690%	07-01-2026	244,000	243,291	0.2
66,378	Jeniwin Limited	3.760%	09-01-2022	66,453	68,021	0.1
275,564	John Sewchand & Diane Brazeau	4.010%	01-01-2025	275,564	290,911	0.2
306,408	King Spadina Development Corporation	3.760%	10-01-2024	306,408	322,501	0.3
100,016	La Fiducie Familiale Fedida	2.340%	06-01-2022	100,016	100,538	0.1
364,902	Lake City Ventures Ltd.	3.650%	10-01-2022	364,902	373,131	0.3
391,510	Lebeau Investments Ltd.	4.500%	07-05-2024	391,510	391,510	0.3
152,605	Let Investments Ltd.	4.080%	08-10-2023	152,605	158,911	0.1
91,787	Levante Living Gp Inc.	4.610%	11-01-2023	91,787	94,703	0.1
100,200	L'Usine Urbaine Inc.	2.960%	06-01-2024	100,200	101,021	0.1
265,243	Lynnwood Shopping Centre	3.360%	09-01-2024	265,243	270,243	0.2

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182,689	Mainstreet Equity Corp	3.630%	05-01-2024	182,689	189,883	0.2
173,501	Mancal Properties Inc.	4.150%	03-01-2023	173,501	179,735	0.2
580,774	Mancal Properties Inc. LP	4.100%	09-01-2021	580,774	580,774	0.5
114,872	Marco Investments (Alberta) Ltd.	3.430%	12-01-2022	114,872	117,386	0.1
320,216	Marpole Investments Ltd.	3.660%	04-01-2024	320,216	334,378	0.3
465,917	Mayfair Mansions Holdings Inc.	3.330%	06-01-2024	465,917	480,502	0.4
380,185	Mayfield Capital Corp	4.230%	12-01-2023	380,185	393,837	0.3
1,045,833	Meissa Holdings Inc.	3.200%	05-01-2026	1,052,437	1,048,324	0.9
31,072	Melcor Reit Gp Inc.	3.990%	02-01-2023	31,072	32,069	-
169,049	Melcor Reit Gp Inc.	3.690%	10-01-2022	169,049	172,057	0.1
855,537	Menkes Gibson Retail Inc.	3.180%	06-01-2023	855,537	877,528	0.8
97,169	Michel-Claude Baroud	4.000%	10-01-2024	97,169	102,361	0.1
102,096	Mission Western Developments Inc.	3.450%	08-05-2024	102,096	105,755	0.1
383,908	Mosaik Property Management Limited	6.200%	03-05-2022	383,908	383,908	0.3
413,470	Neap Nicola (Wicksteed) Ltd.	3.950%	06-01-2024	413,470	413,470	0.4
684,936	Nedac Holding Inc.	4.200%	10-01-2023	686,386	709,988	0.6
176,399	Nitsche, Karin	4.000%	12-05-2024	176,399	186,978	0.2
336,987	Northcom Inc.	4.170%	11-01-2022	336,987	347,122	0.3
303,367	Northhills Shopping Centre Ltd.	3.600%	04-01-2024	303,908	314,748	0.3
130,000	Old Orchard Properties Inc.	5.200%	12-01-2021	130,000	130,000	0.1
92,848	Optimax DEV Ltd. and Highfield Inv Group	4.210%	02-01-2023	92,848	96,185	0.1
828,953	Palmont Corporation	3.300%	07-01-2021	829,008	832,203	0.7
992,108	Pare Ix Limited	3.510%	12-01-2024	992,108	1,037,303	0.9
159,516	Parkit Enterprise Inc.	4.460%	01-01-2024	159,885	168,473	0.1
101,985	Pdh Healthcare Ltd.	5.020%	11-01-2023	102,206	109,207	0.1
24,257	Peachland Village	3.840%	12-05-2022	24,257	24,774	-
1,398,242	Pianosi Bros. Construction Ltd.	4.250%	06-01-2023	1,400,773	1,461,793	1.2
99,574	Pine Grove Mobile Home Park Limited	5.110%	11-10-2023	99,574	105,630	0.1
146,455	Placement Papineau Joliette Inc.	3.940%	04-01-2023	146,455	143,320	0.1
1,460,667	Playacor Shops On Henry Inc.	3.580%	05-01-2024	1,460,667	1,515,596	1.3
473,894	Plum Properties Incorporated	3.500%	08-01-2026	475,877	489,805	0.4
291,131	Purple Knights Development (2000) Inc.	4.350%	09-01-2021	291,131	293,021	0.3
281,370	Quantus Holdings Inc.	3.910%	02-01-2023	281,806	291,057	0.2
220,271	Rajpur Investments Ltd.	2.900%	08-01-2021	220,271	220,707	0.2
86,707	Ranlab Properties 140 Inc.	4.140%	01-01-2024	86,908	89,953	0.1
73,735	Ranlab Properties Hanlon Inc.	4.140%	01-01-2024	73,906	76,495	0.1
29,357	Ranlab Properties Laird Inc.	4.140%	01-01-2024	29,425	30,456	-
139,500	Rbd Victoria Homes Inc. & Grd Victoria H	6.200%	09-01-2021	139,500	139,500	0.1
175,368	Rc Jane Properties Limited	3.690%	08-05-2022	175,368	179,025	0.2
441,645	Remington Development Corporation	3.510%	12-01-2024	441,645	461,370	0.4
144,524	Roberts, Denson & Associates Ltd.	3.630%	05-01-2024	144,524	148,091	0.1
473,426	Rohean Investments Limited	4.720%	11-01-2023	473,426	496,643	0.4
274,691	Ruth Reisman Limited	3.910%	10-01-2024	274,691	288,348	0.2
705,962	Ryan & Lerwick Property Investment	3.080%	04-07-2022	705,962	713,351	0.6
171,896	Safeway Holdings (Alberta) Ltd.	4.020%	02-01-2025	171,896	182,757	0.2
655,171	Salem Ajax Holdings Inc.	3.050%	08-01-2021	655,268	656,630	0.6
215,329	Sauve Flex Inc.	3.690%	03-10-2024	215,329	223,759	0.2
188,390	Schwimmer Berish	3.670%	08-10-2024	188,390	197,436	0.2
100,238	Sf Coleraine Holdings Ltd.	5.070%	02-01-2022	100,238	100,238	0.1
100,238	Sf Coleraine Holdings Ltd.	5.070%	02-01-2022	100,238	100,238	0.1
247,024	Sf Square Gp Corp.	4.010%	01-01-2025	247,808	260,781	0.2
322,645	Shanassar Properties Ltd.	3.790%	01-01-2025	322,645	332,972	0.3
555,384	Shelbourne Place Limited Partnership	4.280%	04-01-2023	555,384	555,384	0.5
540,960	Signet-Garyray Inc.	3.550%	04-01-2024	540,960	540,960	0.5
340,746	Siteline (245 Howland) Inc.	4.100%	05-01-2022	340,746	340,746	0.3
372,400	Siteline (41 Garfella) Inc.	4.100%	05-01-2022	372,400	372,400	0.3
268,660	Siteline (5-30 Glenn Wood) Inc.	4.100%	05-01-2022	268,660	268,660	0.2
305,900	Siteline (760-800 Laurier) Inc.	4.100%	05-01-2022	305,900	305,900	0.3
776,841	Skyline Commercial Real Estate Holdings	3.520%	02-01-2022	777,341	785,716	0.7
90,797	Skyline Commercial Real Estate Holdings	3.530%	05-01-2022	90,876	92,196	0.1
939,974	Skyline Commercial Real Estate Holdings	3.550%	07-01-2024	941,260	980,833	0.8
205,043	Skyline Retail Real Estate Holdings Inc.	3.260%	07-01-2022	205,255	207,228	0.2
590,451	Springbank Landing Development Corp.	3.600%	02-01-2025	591,381	614,696	0.5

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100,183	Storage Vault Canada Inc.	4.890%	11-01-2023	100,509	106,507	0.1
145,410	Storage Vault Canada Inc.	4.070%	04-01-2022	145,583	148,338	0.1
257,580	Storage Vault Canada Inc.	4.570%	10-01-2021	257,580	259,628	0.2
90,207	Storage Vault Canada Inc.	4.890%	11-01-2023	90,501	95,902	0.1
2,601,365	Storage Vault Canada Inc.	4.060%	12-01-2022	2,601,365	2,681,576	2.3
797,683	Storagevault Canada Inc	3.950%	01-01-2022	798,131	807,668	0.7
78,113	Strategic Atlantic Ltd.	3.820%	12-01-2024	78,113	81,888	0.1
173,878	Strongman Properties Inc.	3.300%	08-01-2021	173,921	174,336	0.1
199,857	Summerhill Village Apartments Limited	3.750%	01-01-2023	200,154	205,398	0.2
248,986	Sussex Lanes Properties Ltd.	4.400%	09-01-2025	248,986	262,597	0.2
94,229	Sveti Stefan Investments Inc.	4.630%	11-01-2023	94,229	99,624	0.1
493,335	Syra Group Holdings Inc.	3.500%	08-01-2022	492,840	503,702	0.4
355,082	T5 Dartmouth Real Estate Holdings Ltd.	4.250%	10-01-2023	355,082	371,911	0.3
460,020	T5 Edmonton Real Estate Holdings Ltd.	4.250%	10-01-2023	460,020	481,824	0.4
113,183	T5 Winnipeg Real Estate Holdings Ltd.	4.250%	10-01-2023	113,183	118,548	0.1
208,840	Talus (Keele) Limited	7.950%	07-01-2022	208,840	208,840	0.2
60,054	Tampa Properties Limited	3.310%	06-01-2022	60,054	60,929	0.1
95,555	Tatdat Corporation	3.830%	05-05-2024	95,555	99,812	0.1
914,109	The Baptist Foundation Of Bc	3.070%	03-01-2025	914,109	941,761	0.8
818,705	The Spot On 785 SLP Ltd.	4.010%	12-10-2021	819,341	828,624	0.7
148,314	Theatre Van Horne Holding Inc.	3.820%	08-01-2024	148,731	155,160	0.1
373,801	Tidan Inc.	3.400%	07-01-2024	373,801	386,387	0.3
186,338	Tidan Inc.	3.330%	07-01-2024	186,338	192,242	0.2
997,346	Twiga Holdings Company Ltd.	3.520%	03-05-2022	998,061	1,011,470	0.9
160,866	Umiak Investments Ltd.	3.970%	01-01-2023	161,044	165,829	0.1
1,980,463	United Gulf Developments Limited	5.450%	08-01-2021	1,980,463	1,980,463	1.7
86,415	Vicarm Properties & Investment Inc.	3.990%	08-01-2022	86,510	88,078	0.1
94,731	Viconova Pointe Estates Inc.	3.730%	05-01-2024	95,103	98,676	0.1
231,804	Village Holdings Corporation	3.890%	08-01-2021	231,804	231,804	0.2
420,373	Vino Valley Holdings Ltd.	4.100%	08-05-2023	420,373	434,180	0.4
409,051	Vlb Developments Inc.	3.810%	05-05-2022	409,051	416,326	0.4
141,823	Vmva Inc.	4.370%	12-01-2025	141,823	153,480	0.1
87,422	Voiture Capital 2011 Inc.	4.000%	09-01-2023	87,422	90,984	0.1
1,720,261	W.P. Holdings Corporation	4.310%	07-01-2023	1,722,685	1,796,003	1.5
120,835	Wcpt 1805 Simcoe Inc.	4.450%	01-01-2023	120,835	120,835	0.1
458,060	Wentworth Condominium Corporation No. 26	4.750%	02-05-2023	458,060	476,523	0.4
235,681	Westcorp Inc.	3.840%	10-01-2022	235,681	240,322	0.2
126,231	Westmere Properties Inc.	3.240%	10-01-2021	126,231	126,859	0.1
233,528	Williamsburg (Gas Station) Inc.	3.620%	08-01-2024	233,857	242,953	0.2
759,048	Winnipeg Chinatown Non Profit Housing	3.870%	01-01-2025	761,448	797,549	0.7
102,850	Woodpecker Developments Ltd.	4.160%	01-01-2024	102,850	106,749	0.1
962,609	WTCL Inc.	3.250%	05-01-2026	968,543	986,310	0.8
222,341	York Realty Inc.	3.935%	05-01-2024	222,630	229,987	0.2
				104,107,208	106,567,914	91.1
<b>Total Investments</b>				114,489,195	116,949,901	100.0

The accompanying notes are an integral part of these financial statements.

# Genus Emerging Markets Equity Fund

## Statements of Financial Position

As at June 30, 2021 (unaudited) and December 31, 2020 (audited) (Expressed in U.S. Dollars)	June 30 2021	December 31 2020
<b>Assets</b>		
<b>Current assets</b>		
Cash	\$ 1,651,417	\$ 1,421,893
Investments	18,023,941	18,899,743
Dividends receivable	37,456	8,907
Due from broker	-	55,275
Subscriptions receivable from unitholders	4,236	15
<b>Total assets</b>	<b>19,717,050</b>	<b>20,385,833</b>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Accrued sub-advisor fees	117,804	104,770
Accounts payable and accrued liabilities	45,235	47,636
Redemptions payable to unitholders	-	1,700
<b>Total liabilities (excluding net assets attributable to holders of redeemable units)</b>	<b>163,039</b>	<b>154,106</b>
<b>Net assets attributable to holders of redeemable units (Series O)</b>	<b>\$ 19,554,011</b>	<b>\$ 20,231,727</b>
<b>Redeemable units outstanding (note 5)</b>	<b>117,548</b>	<b>130,641</b>
<b>Net assets attributable to holders of redeemable units per unit (Series O)</b>	<b>\$ 166.35</b>	<b>\$ 154.87</b>

On behalf of the Board of Genus Capital Management Inc.:

Leslie G. Cliff  
Director

Wayne W. Wachell  
Director

## Statements of Comprehensive Income

For the period ended June 30 (unaudited) (Expressed in U.S. Dollars)	2021	2020
<b>Income</b>		
Interest income for distribution purposes	\$ 4	\$ 8,232
Dividend income	169,894	193,254
Foreign exchange loss on cash	(2,776)	(18,076)
Other changes in fair value on financial assets and liabilities at fair value through profit or loss		
Net realized gain (loss) on sale of investments	969,016	(564,812)
Net change in unrealized gain (loss) on investments	498,768	(2,322,723)
<b>Total income (loss)</b>	<b>1,634,906</b>	<b>(2,704,125)</b>
<b>Expenses</b>		
Sub-advisor fees	99,189	114,654
Audit fees	4,254	823
Independent review committee fees	521	1,179
Trustee fees	2,162	1,822
Custodial fees	7,120	7,689
Unitholder reporting costs	2,214	12,208
Other administrative expenses	35,737	42,330
Transaction costs	6,826	20,367
Interest expense	1,189	1,087
<b>Total operating expenses</b>	<b>159,212</b>	<b>202,159</b>
<b>Operating profit (loss)</b>	<b>1,475,694</b>	<b>(2,906,284)</b>
<b>Withholding taxes</b>	<b>(28,493)</b>	<b>(26,748)</b>
<b>Increase (decrease) in net assets attributable to holders of redeemable units from operations (Series O)</b>	<b>\$ 1,447,201</b>	<b>\$ (2,933,032)</b>
<b>Weighted average number of units during the period</b>	<b>122,726</b>	<b>203,132</b>
<b>Increase (decrease) in net assets attributable to holders of redeemable units from operations per unit (Series O)</b>	<b>\$ 11.79</b>	<b>\$ (14.44)</b>

## Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

For the period ended June 30 (unaudited) (Expressed in U.S. Dollars)	2021	2020
<b>Net assets attributable to holders of redeemable units at beginning of period (Series O)</b>	<b>\$ 20,231,727</b>	<b>\$ 29,144,180</b>
Increase (decrease) in net assets attributable to holders of redeemable units from operations	1,447,201	(2,933,032)
<b>Redeemable unit transactions</b>		
Issuance of redeemable units	1,078,147	5,267,437
Reinvestment of redeemable units	-	142
Redemption of redeemable units	(3,203,064)	(14,205,596)
<b>Net decrease from redeemable unit transactions</b>	<b>(2,124,917)</b>	<b>(8,938,017)</b>
<b>Net decrease in net assets attributable to holders of redeemable units</b>	<b>(677,716)</b>	<b>(11,871,049)</b>
<b>Net assets attributable to holders of redeemable units at end of period (Series O)</b>	<b>\$ 19,554,011</b>	<b>\$ 17,273,131</b>

The accompanying notes are an integral part of these financial statements.



# Genus Emerging Markets Equity Fund

## Statements of Cash Flows

For the period ended June 30 (unaudited) (Expressed in U.S. Dollars)	2021	2020
<b>Cash flows from operating activities</b>		
Proceeds from sale of investments	\$ 3,402,345	\$ 10,855,548
Purchase of investments	(1,004,528)	(3,857,385)
Dividends received, net of withholding tax	107,070	161,158
Interest received, excluding gain on short-term notes	4	8,232
Interest paid	(1,189)	(1,087)
Operating expenses paid	(140,564)	(235,552)
<b>Net cash from operating activities</b>	<b>2,363,138</b>	<b>6,930,914</b>
<b>Cash flows from financing activities</b>		
Distributions paid to holders of redeemable units, net of reinvested distributions	-	(268)
Cash received from redeemable units issued	1,073,926	5,344,826
Amounts paid for redeemable units redeemed	(3,204,764)	(14,208,584)
<b>Net cash used in financing activities</b>	<b>(2,130,838)</b>	<b>(8,864,026)</b>
Foreign exchange loss on cash	(2,776)	(18,076)
Net increase (decrease) in cash	229,524	(1,951,188)
Cash at beginning of period	\$ 1,421,893	\$ 3,267,485
<b>Cash at end of period</b>	<b>\$ 1,651,417</b>	<b>\$ 1,316,297</b>

*The accompanying notes are an integral part of these financial statements.*

## Genus Emerging Markets Equity Fund

### Schedule of Investment Portfolio

(Expressed in U.S. Dollars)

As at June 30, 2021 (unaudited)

Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
<b>Global Equities</b>				
<b>Energy</b>				
2,000	Lukoil PJSC, ADR	137,188	185,240	1.0
84,000	PTT PCL	108,415	103,526	0.6
8,055	Reliance Industries Ltd., GDR	236,870	455,913	2.5
		482,473	744,679	4.1
<b>Materials</b>				
12,017	Cemex SAB de CV, ADR	75,388	100,943	0.6
		75,388	100,943	0.6
<b>Industrials</b>				
2,450	51job Inc., ADR	147,918	190,537	1.1
6,000	Ayala Corp.	90,691	98,330	0.5
986	InPost SA	19,075	19,792	0.1
5,125	SM Investments Corp.	74,311	104,936	0.6
		331,995	413,595	2.3
<b>Consumer Discretionary</b>				
3,030	Alibaba Group Holding Ltd., ADR	509,341	687,142	3.8
300,000	Astra International Tbk PT	170,870	102,207	0.6
20,928	B2W Cia Digital	219,888	276,352	1.5
34,000	China Meidong Auto Holdings Ltd., ADR	10,909	185,414	1.0
36,113	Falabella S.A.	212,849	162,132	0.9
6,222	Fix Price Group Ltd.	60,665	54,443	0.3
6,616	GreenTree Hospitality Group Ltd., ADR	83,431	72,908	0.4
34,833	Koolearn Technology Holding Ltd.	50,960	43,643	0.2
62,875	Li Ning Co., Ltd.	103,182	767,534	4.20
59,091	Lojas Americanas S.A., Preferred	286,373	254,130	1.4
14,495	Lojas Renner S.A.	137,513	127,767	0.7
14,000	Meituan Dianping	125,755	577,605	3.2
20,230	New Oriental Education & Technology Group Inc., ADR	165,554	165,684	0.9
987	Pinduoduo Inc., ADR	19,889	125,369	0.7
6,005	Trip.com Group Ltd., ADR	210,535	212,937	1.2
21,000	Uxin Ltd., ADR	38,087	80,850	0.4
15,589	Vipshop Holdings Ltd., ADR	241,889	313,027	1.7
		2,647,690	4,209,144	23.1
<b>Consumer Staples</b>				
22,000	Atacadao S.A.	103,023	92,071	0.5
48,102	Becle SAB de CV	82,838	126,690	0.7
35,042	BRF S.A., ADR	301,792	191,680	1.1
4,876	Fomento Economico Mexicano SAB de CV, ADR	403,632	412,071	2.3
777	Magnit PJSC	109,013	56,448	0.3
11,000	President Chain Store Corp.	91,989	103,831	0.6
57,809	San Miguel Food and Beverage Inc.	92,049	96,635	0.5
12,200	Shoprite Holdings Ltd.	182,354	132,811	0.7
192,500	Sun Art Retail Group Ltd.	201,582	143,275	0.8
250,000	Thai Beverage PCL	142,905	125,539	0.7
6,100	Tiger Brands Ltd.	177,094	89,287	0.5
16,000	Tsingtao Brewery Co., Ltd.	90,257	172,241	1.0
132,278	Uni-President Enterprises Corp.	288,807	347,519	1.9
21,000	Wal-Mart de Mexico SAB de CV	55,264	68,631	0.4
229,000	Want Want China Holdings Ltd.	183,492	162,184	0.9
447,000	WH Group Ltd.	442,487	401,767	2.2
		2,948,578	2,722,680	15.1
<b>Health Care</b>				
6,756	Diagnosticos da America SA	70,482	83,180	0.5
27,816	Fortis Healthcare Ltd.	61,668	91,086	0.5
44,125	Hapvida Participacoes e Investimentos S.A.	88,236	135,510	0.8
72,000	Shandong Weigao Group Medical Polymer Co., Ltd.	68,944	167,997	0.9
		289,330	477,773	2.7
<b>Financials</b>				
27,000	AIA Group Ltd.	215,373	335,507	1.9
0	AvivaSA Emeklilik ve Hayat AS	1	0	-
10,000	Axis Bank Ltd.	100,131	100,673	0.6

## Genus Emerging Markets Equity Fund

### Schedule of Investment Portfolio

(Expressed in U.S. Dollars)

As at June 30, 2021 (unaudited)

Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
52,350	B3 SA - Brasil Bolsa Balcao	142,932	175,479	1.0
1,648	Bajaj Finance Ltd.	43,630	133,380	0.7
15,141	Banco Bradesco S.A., ADR	127,150	77,673	0.4
2,100	Banco Inter SA	24,637	24,206	0.1
3,200	Banco Santander Chile	77,638	63,584	0.4
53,000	Bank Central Asia Tbk PT	61,624	110,112	0.6
14,859	FinVolution Group, ADR	92,367	141,458	0.8
15,000	Grupo Financiero Banorte SAB de CV	85,772	97,004	0.5
5,352	HDFC Bank Ltd., ADR	200,766	391,338	2.2
4,814	Kotak Mahindra Bank Ltd.	73,658	110,480	0.6
1,940	Samsung Life Insurance Co., Ltd.	172,025	137,470	0.8
8,500	Sberbank of Russia PJSC	112,370	141,143	0.8
5,748	SBI Life Insurance Co., Ltd.	60,324	77,961	0.4
28,000	Siam Commercial Bank PCL	122,667	85,616	0.5
10,500	Standard Bank Group Ltd.	148,399	93,839	0.5
		1,861,464	2,296,923	12.8
<b>Real Estate</b>				
171,740	Fibra Uno Administracion SA de CV	272,388	185,709	1.0
10,000	Multiplan Empreendimentos Imobiliarios SA	35,636	46,833	0.3
		308,024	232,542	1.3
<b>Information Technology</b>				
1,337	Agora Inc., ADR	44,574	56,101	0.3
10,000	MediaTek Inc.	108,238	345,267	1.9
14,600	Samsung Electronics Co., Ltd.	579,417	1,046,237	5.8
1,600	SK Hynix Inc.	94,381	181,148	1.0
11,400	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	434,952	1,369,824	7.6
57,600	Xiaomi Corp.	118,175	200,261	1.1
7,783	Zepp Health Corp., ADR	84,451	91,372	0.5
		1,464,188	3,290,210	18.2
<b>Communication Services</b>				
13,274	America Movil SAB de CV, ADR	199,911	199,110	1.1
19,148	Bharti Airtel Ltd.	88,731	135,412	0.8
7,117	Bilibili Inc., ADR	95,618	867,135	4.8
12,826	KT Corp., ADR	166,748	178,923	1.0
21,700	MTN Group Ltd.	247,582	156,883	0.9
950	Naver Corp.	132,748	352,196	2.0
5,500	Telekomunikasi Indonesia Persero Tbk PT, ADR	144,106	119,185	0.7
12,300	Tencent Holdings Ltd.	505,615	924,973	5.1
5,339	Tencent Music Entertainment Group, ADR	88,401	82,648	0.5
5,395	Weibo Corp., ADR	319,188	283,885	1.6
3,323	Yandex NV	98,418	235,102	1.3
		2,087,066	3,535,452	19.8
<b>Total Global Equities</b>		12,496,196	18,023,941	100.0
Transaction costs		(18,262)		
<b>Total Investments</b>		12,477,934	18,023,941	100.0

The accompanying notes are an integral part of these financial statements.

# Genus Government Bond Fund

## Statements of Financial Position

	June 30 2021	December 31 2020
As at June 30, 2021 (unaudited) and December 31, 2020 (audited)		
<b>Assets</b>		
<b>Current assets</b>		
Cash	\$ 204,095	\$ 55,062
Investments	51,084,171	57,900,197
Accrued interest	179,582	195,186
Subscriptions receivable from unitholders	7	-
<b>Total assets</b>	<b>51,467,855</b>	<b>58,150,445</b>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Accounts payable and accrued liabilities	14,272	14,052
Distributions payable to unitholders	140	120
Redemptions payable to unitholders	200	-
<b>Total liabilities (excluding net assets attributable to holders of redeemable units)</b>	<b>14,612</b>	<b>14,172</b>
<b>Net assets attributable to holders of redeemable units (Series O)</b>	<b>\$ 51,453,243</b>	<b>\$ 58,136,273</b>
<b>Redeemable units outstanding (note 5)</b>	<b>443,832</b>	<b>477,606</b>
<b>Net assets attributable to holders of redeemable units per unit (Series O)</b>	<b>\$ 115.93</b>	<b>\$ 121.72</b>

On behalf of the Board of Genus Capital Management Inc.:

**Leslie G. Cliff**  
Director

**Wayne W. Wachell**  
Director

## Statements of Comprehensive Income

	2021	2020
For the period ended June 30 (unaudited)		
<b>Income</b>		
Interest income for distribution purposes	\$ 615,940	\$ 1,002,724
Foreign exchange loss on cash	-	(1,785)
Other changes in fair value on financial assets and liabilities at fair value through profit or loss		
Net realized gain (loss) on sale of investments	(277,979)	2,162,436
Net realized loss on currency forward contracts	-	(14,721)
Net change in unrealized gain (loss) on investments and currency forward contracts	(2,478,514)	2,075,562
<b>Total income (loss)</b>	<b>(2,140,553)</b>	<b>5,224,216</b>
<b>Expenses</b>		
Trustee fees	2,975	3,009
Audit fees	8,079	1,633
Independent review committee fees	1,484	2,841
Custodial fees	2,022	2,024
Unitholder reporting costs	18,568	26,392
Other administrative expenses	26,554	35,039
Interest expense	26	275
<b>Total operating expenses</b>	<b>59,708</b>	<b>71,213</b>
<b>Operating profit (loss)</b>	<b>(2,200,261)</b>	<b>5,153,003</b>
<b>Increase (decrease) in net assets attributable to holders of redeemable units from operations (Series O)</b>	<b>\$ (2,200,261)</b>	<b>\$ 5,153,003</b>
<b>Weighted average number of units during the period</b>	<b>470,982</b>	<b>713,801</b>
<b>Increase (decrease) in net assets attributable to holders of redeemable units from operations per unit (Series O)</b>	<b>\$ (4.67)</b>	<b>\$ 7.22</b>

## Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

	2021	2020
For the period ended June 30 (unaudited)		
<b>Net assets attributable to holders of redeemable units at beginning of period (Series O)</b>	<b>\$ 58,136,273</b>	<b>\$ 119,248,439</b>
Increase (decrease) in net assets attributable to holders of redeemable units from operations	(2,200,261)	5,153,003
<b>Distributions to holders of redeemable units</b>		
Net investment income	(563,104)	(994,644)
<b>Total distributions to holders of redeemable units</b>	<b>(563,104)</b>	<b>(994,644)</b>
<b>Redeemable unit transactions</b>		
Issuance of redeemable units	4,288,453	21,155,073
Reinvestment of redeemable units	440,555	651,108
Redemption of redeemable units	(8,648,673)	(67,596,942)
<b>Net decrease from redeemable unit transactions</b>	<b>(3,919,665)</b>	<b>(45,790,761)</b>
<b>Net decrease in net assets attributable to holders of redeemable units</b>	<b>(6,683,030)</b>	<b>(41,632,402)</b>
<b>Net assets attributable to holders of redeemable units at end of period (Series O)</b>	<b>\$ 51,453,243</b>	<b>\$ 77,616,037</b>

The accompanying notes are an integral part of these financial statements.

# Genus Government Bond Fund

## Statements of Cash Flows

For the period ended June 30 (unaudited)	2021	2020
<b>Cash flows from operating activities</b>		
Proceeds from sale of investments	\$ 10,813,910	\$ 123,513,107
Proceeds from sale/maturity of short-term notes	-	3,056,462
Purchase of investments	(6,754,377)	(77,136,807)
Purchase of short-term notes	-	(3,455,003)
Interest received, excluding gain on short-term notes and amortization of bonds	631,544	1,120,997
Interest paid	(26)	(275)
Operating expenses paid	(59,462)	(70,051)
Net payments from derivatives settlements	-	(14,721)
<b>Net cash from operating activities</b>	<b>4,631,589</b>	<b>47,013,709</b>
<b>Cash flows from financing activities</b>		
Distributions paid to holders of redeemable units, net of reinvested distributions	(122,529)	(344,601)
Cash received from redeemable units issued	4,288,446	21,129,488
Amounts paid for redeemable units redeemed	(8,648,473)	(67,677,274)
<b>Net cash used in financing activities</b>	<b>(4,482,556)</b>	<b>(46,892,387)</b>
Foreign exchange loss on cash	-	(1,785)
<b>Net increase in cash</b>	<b>149,033</b>	<b>119,537</b>
Cash at beginning of period	\$ 55,062	\$ 330,675
<b>Cash at end of period</b>	<b>\$ 204,095</b>	<b>\$ 450,212</b>

*The accompanying notes are an integral part of these financial statements.*

## Genus Government Bond Fund

### Schedule of Investment Portfolio

As at June 30, 2021 (unaudited)

Shares or Par Value	Description	Coupon Rate	Maturity Date	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
<b>Canadian Fixed Income</b>						
<b>Federal Bonds</b>						
4,000,000	Canada Housing Trust No. 1	1.800%	12-15-2024	4,195,240	4,124,219	8.2
1,300,000	Export Development Canada	1.800%	09-01-2022	1,327,224	1,322,113	2.6
2,975,000	Government of Canada	0.250%	03-01-2026	2,915,264	2,877,023	5.6
965,000	Government of Canada	1.250%	06-01-2030	1,002,920	958,035	1.9
1,300,000	Government of Canada	2.000%	12-01-2051	1,554,945	1,347,846	2.6
775,000	International Bank for Reconstruction & Development	0.750%	07-02-2025	773,357	766,348	1.5
				11,768,950	11,395,584	22.4
<b>Provincial Bonds</b>						
300,000	Province of Alberta	2.050%	06-01-2030	299,823	302,440	0.6
495,000	Province of Alberta	3.900%	12-01-2033	538,664	581,173	1.1
1,105,000	Province of Alberta	3.100%	06-01-2050	1,114,179	1,187,182	2.3
1,160,000	Province of British Columbia	2.200%	06-18-2030	1,263,048	1,193,907	2.3
775,000	Province of British Columbia	6.350%	06-18-2031	1,062,635	1,084,519	2.1
400,000	Province of Manitoba	3.250%	09-05-2029	416,141	443,362	0.9
1,085,000	Province of Manitoba	2.050%	06-02-2030	1,115,668	1,097,046	2.1
565,000	Province of Manitoba	3.200%	03-05-2050	560,849	626,227	1.2
345,000	Province of Newfoundland and Labrador	2.850%	06-02-2029	369,968	368,161	0.7
300,000	Province of Newfoundland and Labrador	1.750%	06-02-2030	298,791	292,153	0.6
720,000	Province of Nova Scotia	2.000%	09-01-2030	761,364	723,780	1.4
335,000	Province of Ontario	1.950%	01-27-2023	333,898	342,884	0.7
1,305,000	Province of Ontario	2.650%	02-05-2025	1,311,335	1,382,050	2.7
1,570,000	Province of Ontario	1.750%	09-08-2025	1,637,561	1,608,782	3.0
790,000	Province of Ontario	1.850%	02-01-2027	813,860	809,285	1.6
2,640,000	Province of Ontario	2.600%	06-02-2027	2,748,827	2,806,478	5.6
1,075,000	Province of Ontario	1.350%	12-02-2030	1,052,070	1,017,536	2.0
530,000	Province of Ontario	5.850%	03-08-2033	709,100	729,813	1.4
1,575,000	Province of Ontario	4.650%	06-02-2041	2,297,940	2,108,815	4.1
250,000	Province of Ontario	2.900%	06-02-2049	244,791	263,911	0.5
920,000	Province of Ontario	2.650%	12-02-2050	952,963	923,731	1.8
625,000	Province of Ontario	1.900%	12-02-2051	618,281	529,497	1.0
305,000	Province of Quebec	2.450%	03-01-2023	304,558	315,196	0.6
780,000	Province of Quebec	2.250%	02-22-2024	779,891	812,083	1.6
285,000	Province of Quebec	2.600%	07-06-2025	284,384	302,493	0.6
1,410,000	Province of Quebec	2.300%	09-01-2029	1,496,775	1,468,881	2.9
2,500,000	Province of Quebec	2.100%	05-27-2031	2,491,925	2,539,826	5.0
890,000	Province of Quebec	6.250%	06-01-2032	1,224,469	1,250,326	2.4
735,000	Province of Quebec	5.750%	12-01-2036	981,576	1,063,504	2.1
780,000	Province of Quebec	5.000%	12-01-2041	1,097,327	1,098,484	2.2
675,000	Province of Quebec	3.100%	12-01-2051	811,505	747,472	1.5
575,000	Province of Saskatchewan	3.100%	06-02-2050	613,054	629,905	1.2
535,000	South Coast British Columbia Transportation Authority	3.250%	11-23-2028	534,230	591,947	1.2
890,000	South Coast British Columbia Transportation Authority	1.600%	07-03-2030	890,000	861,996	1.7
				32,031,450	32,104,845	62.7
<b>Municipal Bonds</b>						
700,000	City of Ottawa	3.250%	11-10-2047	767,466	762,038	1.5
245,000	City of Toronto	3.200%	08-01-2048	244,390	264,418	0.5
790,000	Municipal Finance Authority of British Columbia	2.550%	10-09-2029	821,434	832,283	1.6
				1,833,290	1,858,739	3.6
<b>Corporate Bonds</b>						
235,000	Hydro-Quebec	5.000%	02-15-2050	315,647	347,621	0.7
455,000	OPB Finance Trust	1.880%	02-24-2022	448,953	459,328	0.9
265,000	OPB Finance Trust	3.890%	07-04-2042	257,102	309,636	0.6
				1,021,702	1,116,585	2.2

## Genus Government Bond Fund

### Schedule of Investment Portfolio

As at June 30, 2021 (unaudited)

Shares or Par Value	Description	Coupon Rate	Maturity Date	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
<b>Mortgage-Backed Securities</b>						
450,000	Canadian Mortgage Pools	1.450%	12-01-2021	221,328	224,367	0.4
300,000	Canadian Mortgage Pools	1.840%	10-01-2022	174,881	179,190	0.4
260,000	Canadian Mortgage Pools	1.840%	12-01-2022	160,479	164,528	0.3
1,010,000	Canadian Mortgage Pools	2.050%	01-01-2024	703,044	724,767	1.4
2,850,000	Canadian Mortgage Pools	1.890%	10-01-2024	2,404,076	2,486,231	5.0
945,000	Canadian Mortgage Pools	1.740%	01-01-2025	803,313	829,335	1.6
				4,467,121	4,608,418	9.1
<b>Total Canadian Fixed Income</b>				51,122,513	51,084,171	100.0
<b>Total Investments</b>				51,122,513	51,084,171	100.0

*The accompanying notes are an integral part of these financial statements.*

# Genus Strategic Bond Fund

## Statements of Financial Position

	June 30 2021	December 31 2020
As at June 30, 2021 (unaudited) and December 31, 2020 (audited)		
<b>Assets</b>		
<b>Current assets</b>		
Cash	\$ 329,745	\$ -
Investments	86,768,069	86,307,965
Accrued interest	599,730	619,083
Due from broker	353,862	77,077
<b>Total assets</b>	<b>88,051,406</b>	<b>87,004,125</b>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Bank indebtedness	-	134,259
Due to broker	325,000	-
Accounts payable and accrued liabilities	64,991	60,514
Distributions payable to unitholders	1,312	-
<b>Total liabilities (excluding net assets attributable to holders of redeemable units)</b>	<b>391,303</b>	<b>194,773</b>
<b>Net assets attributable to holders of redeemable units (Series O)</b>	<b>\$ 87,660,103</b>	<b>\$ 86,809,352</b>
<b>Redeemable units outstanding (note 5)</b>	<b>777,812</b>	<b>744,296</b>
<b>Net assets attributable to holders of redeemable units per unit (Series O)</b>	<b>\$ 112.70</b>	<b>\$ 116.63</b>

On behalf of the Board of Genus Capital Management Inc.:

Leslie G. Cliff  
Director

Wayne W. Wachell  
Director

## Statements of Comprehensive Income

	2021	2020
For the period ended June 30 (unaudited)		
<b>Income</b>		
Interest income for distribution purposes	\$ 1,448,703	\$ 1,191,442
Foreign exchange gain on cash	10	6
Other changes in fair value on financial assets and liabilities at fair value through profit or loss		
Net realized (loss) gain on sale of investments	(159,671)	51,376
Net change in unrealized (loss) gain on investments	(2,833,155)	1,465,519
<b>Total income (loss)</b>	<b>(1,544,113)</b>	<b>2,708,343</b>
<b>Expenses</b>		
Trustee fees	3,213	2,850
Audit fees	5,316	4,024
Independent review committee fees	2,224	2,056
Custodial fees	2,074	2,026
Unitholder reporting costs	13,622	15,320
Other administrative expenses	31,391	30,081
Interest expense	29	16
<b>Total operating expenses</b>	<b>57,869</b>	<b>56,373</b>
<b>Operating profit (loss)</b>	<b>(1,601,982)</b>	<b>2,651,970</b>
<b>Increase in net assets attributable to holders of redeemable units from operations (Series O)</b>	<b>\$ (1,601,982)</b>	<b>\$ 2,651,970</b>
<b>Weighted average number of units during the period</b>	<b>764,468</b>	<b>600,270</b>
<b>Increase (decrease) in net assets attributable to holders of redeemable units from operations per unit (Series O)</b>	<b>\$ (2.10)</b>	<b>\$ 4.42</b>

## Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

	2021	2020
For the period ended June 30 (unaudited)		
<b>Net assets attributable to holders of redeemable units at beginning of period (Series O)</b>	<b>\$ 86,809,352</b>	<b>\$ 71,095,220</b>
Increase (decrease) in net assets attributable to holders of redeemable units from operations	(1,601,982)	2,651,970
<b>Distributions to holders of redeemable units</b>		
Net investment income	(1,395,833)	(1,169,901)
<b>Total distributions to holders of redeemable units</b>	<b>(1,395,833)</b>	<b>(1,169,901)</b>
<b>Redeemable unit transactions</b>		
Issuance of redeemable units	7,663,744	15,446,631
Reinvestment of redeemable units	825,132	591,348
Redemption of redeemable units	(4,640,310)	(23,434,104)
<b>Net increase (decrease) from redeemable unit transactions</b>	<b>3,848,566</b>	<b>(7,396,125)</b>
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>850,751</b>	<b>(5,914,056)</b>
<b>Net assets attributable to holders of redeemable units at end of period (Series O)</b>	<b>\$ 87,660,103</b>	<b>\$ 65,181,164</b>

The accompanying notes are an integral part of these financial statements.



# Genus Strategic Bond Fund

## Statements of Cash Flows

For the period ended June 30 (unaudited)	2021	2020
<b>Cash flows from operating activities</b>		
Proceeds from sale of investments	\$ 5,538,804	\$ 25,601,342
Proceeds from sale/maturity of short-term notes	-	11,506,761
Purchase of investments	(8,943,519)	(16,001,444)
Purchase of short-term notes	-	(13,097,947)
Interest received, excluding gain on short-term notes	1,468,056	1,285,993
Interest paid	(29)	(16)
Operating expenses paid	(53,363)	(50,533)
<b>Net cash from (used in) operating activities</b>	<b>(1,990,051)</b>	<b>9,244,156</b>
<b>Cash flows from financing activities</b>		
Distributions paid to holders of redeemable units, net of reinvested distributions	(569,389)	(578,339)
Cash received from redeemable units issued	7,663,744	15,446,631
Amounts paid for redeemable units redeemed	(4,640,310)	(23,434,104)
<b>Net cash from (used in) financing activities</b>	<b>2,454,045</b>	<b>(8,565,812)</b>
Foreign exchange gain on cash	10	6
Net increase in cash	464,004	678,350
Cash (bank indebtedness) at beginning of period	\$ (134,259)	\$ 985,042
<b>Cash at end of period</b>	<b>\$ 329,745</b>	<b>\$ 1,663,392</b>

*The accompanying notes are an integral part of these financial statements.*

## Genus Strategic Bond Fund

### Schedule of Investment Portfolio

As at June 30, 2021 (unaudited)

Shares or Par Value	Description	Coupon Rate	Maturity Date	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
<b>Canadian Fixed Income</b>						
<b>Corporate Bonds</b>						
500,000	407 International Inc.	3.430%	06-01-2033	575,650	542,142	0.6
1,450,000	Algonquin Power Co.	4.600%	01-29-2029	1,486,179	1,679,423	1.9
700,000	Allied Properties Real Estate Investment Trust	3.113%	04-08-2027	738,522	729,474	0.8
1,180,000	Atco Ltd., FRN	5.500%	11-01-2078	1,198,100	1,306,091	1.5
2,850,000	Bank of Montreal	2.280%	07-29-2024	2,984,813	2,938,661	3.4
500,000	Bank of Montreal, FRN	4.300%	11-26-2080	514,500	527,837	0.6
2,250,000	Bank of Nova Scotia	1.400%	11-01-2027	2,237,097	2,183,593	2.5
700,000	Bank of Nova Scotia	3.700%	07-27-2081	700,000	701,208	0.8
1,400,000	Bank of Nova Scotia, FRN	3.890%	01-18-2029	1,520,106	1,490,778	1.7
856,058	Bankers Hall LP	4.377%	11-20-2023	856,058	885,769	1.0
2,560,000	Bell Canada Inc.	1.650%	08-16-2027	2,545,842	2,491,207	2.9
2,000,000	Bell Canada Inc.	2.500%	05-14-2030	2,085,690	1,981,863	2.3
2,500,000	Brookfield Asset Management Inc.	3.800%	03-16-2027	2,532,590	2,732,358	3.1
1,475,000	Brookfield Renewable Partners ULC	3.630%	01-15-2027	1,440,175	1,602,095	1.8
750,000	Brookfield Renewable Partners ULC	3.380%	01-15-2030	749,828	807,998	0.9
2,200,000	Bruce Power LP	4.132%	06-21-2033	2,386,468	2,462,145	2.8
250,000	Canadian Imperial Bank of Commerce	2.970%	07-11-2023	265,315	260,824	0.3
400,000	Canadian National Railway Co.	3.000%	02-08-2029	409,103	423,763	0.5
1,650,000	CCL Industries Inc.	3.864%	04-13-2028	1,650,824	1,794,479	2.1
1,000,000	Choice Properties Real Estate Investment Trust	4.178%	03-08-2028	1,150,880	1,107,924	1.3
900,000	Choice Properties Real Estate Investment Trust	3.532%	06-11-2029	900,000	961,153	1.1
1,585,000	Choice Properties Real Estate Investment Trust	2.981%	03-04-2030	1,645,274	1,618,801	1.9
200,000	CT Real Estate Investment Trust	3.469%	06-16-2027	213,022	213,584	0.2
1,000,000	CT Real Estate Investment Trust	3.865%	12-07-2027	1,073,397	1,089,476	1.3
325,000	Dollarama Inc.	2.443%	07-09-2029	325,000	326,431	0.4
3,250,000	Enbridge Inc.	2.990%	10-03-2029	3,338,000	3,356,553	3.8
1,350,000	Enbridge Inc., FRN	5.375%	09-27-2077	1,276,097	1,425,360	1.6
530,125	Enbridge Southern Lights LP	4.014%	06-30-2040	522,196	567,427	0.7
950,000	Fairfax Financial Holdings Ltd.	4.250%	12-06-2027	1,034,108	1,033,686	1.2
1,150,000	Fairfax Financial Holdings Ltd.	3.950%	03-03-2031	1,139,667	1,189,698	1.4
1,121,142	Fifth Avenue LP	4.710%	08-05-2021	1,204,358	1,124,031	1.3
2	First Nations ETF LP	4.136%	12-31-2041	2	2	-
150,000	Gibson Energy Inc.	2.850%	07-14-2027	155,772	154,147	0.2
1,390,000	Gibson Energy Inc.	3.600%	09-17-2029	1,407,800	1,478,247	1.7
705,000	Granite REIT Holdings LP	3.062%	06-04-2027	754,486	741,529	0.9
800,000	Hydro One Inc.	1.690%	01-16-2031	803,053	758,694	0.9
275,000	Intact Financial Corp.	1.928%	12-16-2030	275,000	264,345	0.3
275,000	Intact Financial Corp.	4.125%	03-31-2081	275,000	280,578	0.3
940,000	Inter Pipeline Ltd.	3.484%	12-16-2026	929,857	998,107	1.2
805,000	Keyera Corp.	3.959%	05-29-2030	846,269	863,420	1.0
4,315,000	Manulife Financial Corp., FRN	2.818%	05-13-2035	4,526,574	4,410,616	5.1
944,877	Melancthon Wolfe Wind LP	3.834%	12-31-2028	971,466	1,007,006	1.2
1,100,000	National Bank of Canada	2.580%	02-03-2025	1,170,917	1,146,282	1.3
900,000	National Bank of Canada	1.534%	06-15-2026	900,000	894,580	1.0
338,212	North Battleford Power LP	4.958%	12-31-2032	338,236	389,906	0.4
1	Original Wempi Inc.	4.056%	02-13-2024	1	1	-
2,500,000	Pembina Pipeline Corp.	3.310%	02-01-2030	2,577,674	2,600,514	3.0
1,360,000	Reliance LP	3.750%	03-15-2026	1,459,854	1,459,232	1.7
1,000,000	Reliance LP	2.680%	12-01-2027	999,820	1,015,385	1.2
1,000,000	Rogers Communications Inc.	4.000%	06-06-2022	1,050,030	1,029,484	1.2
1,800,000	Rogers Communications Inc.	3.250%	05-01-2029	1,967,707	1,885,994	2.2
1,790,000	Royal Bank of Canada	2.328%	01-28-2027	1,829,099	1,841,236	2.1
500,000	Royal Bank of Canada, FRN	4.500%	11-24-2080	520,200	532,335	0.6
200,000	Shaw Communications Inc.	4.400%	11-02-2028	236,378	224,597	0.3
2,750,000	Shaw Communications Inc.	2.900%	12-09-2030	2,884,130	2,755,900	3.2
1,150,000	SmartCentres Real Estate Investment Trust	3.526%	12-20-2029	1,150,000	1,203,602	1.4
1,255,422	SNC-Lavalin Innisfree McGill Finance Inc.	6.632%	06-30-2044	1,502,337	1,688,815	1.9
920,000	Sun Life Financial Inc., FRN	2.580%	05-10-2032	940,540	949,843	1.1
850,000	Sun Life Financial Inc., FRN	2.060%	10-01-2035	849,312	820,634	0.9
2,300,000	TELUS Corp.	2.350%	01-27-2028	2,374,219	2,323,893	2.7
875,000	TELUS Corp.	3.150%	02-19-2030	889,009	915,096	1.1
550,000	The Toronto-Dominion Bank	1.128%	12-09-2025	550,000	540,398	0.6
1,740,000	The Toronto-Dominion Bank	3.105%	04-22-2030	1,751,693	1,833,796	2.1
2,500,000	The Toronto-Dominion Bank	4.859%	03-04-2031	2,933,305	2,835,590	3.3
480,000	TransCanada PipeLines Ltd.	6.280%	05-26-2028	587,861	583,029	0.7
1,095,000	TransCanada PipeLines Ltd.	3.000%	09-18-2029	1,151,409	1,133,879	1.3
1,680,000	TransCanada Trust, FRN	4.650%	05-18-2077	1,643,921	1,743,948	2.0
300,000	Vancouver Airport Authority	1.760%	09-20-2030	300,000	289,302	0.3
				84,201,790	85,149,794	98.1
<b>Total Canadian Fixed Income</b>				84,201,790	85,149,794	98.1
<b>Foreign Fixed Income</b>						
1,500,000	Wells Fargo & Co.	3.874%	05-21-2025	1,542,489	1,618,275	1.9
<b>Total Foreign Fixed Income</b>				1,542,489	1,618,275	1.9
<b>Total Investments</b>				85,744,279	86,768,069	100.0

The accompanying notes are an integral part of these financial statements.

# Genus Canadian Alpha Fund

## Statements of Financial Position

	June 30 2021	December 31 2020
As at June 30, 2021 (unaudited) and December 31, 2020 (audited)		
<b>Assets</b>		
<b>Current assets</b>		
Cash	\$ 897,561	\$ 549,348
Investments	23,712,472	22,011,744
Dividends receivable	30,514	30,092
<b>Total assets</b>	<b>24,640,547</b>	<b>22,591,184</b>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Accounts payable and accrued liabilities	32,385	37,828
Distributions payable to unitholders	4	-
Redemptions payable to unitholders	161	-
<b>Total liabilities (excluding net assets attributable to holders of redeemable units)</b>	<b>32,550</b>	<b>37,828</b>
<b>Net assets attributable to holders of redeemable units (Series O)</b>	<b>\$ 24,607,997</b>	<b>\$ 22,553,356</b>
<b>Redeemable units outstanding (note 5)</b>	<b>100,868</b>	<b>105,194</b>
<b>Net assets attributable to holders of redeemable units per unit (Series O)</b>	<b>\$ 243.96</b>	<b>\$ 214.40</b>

On behalf of the Board of Genus Capital Management Inc.:

**Leslie G. Cliff**  
Director

**Wayne W. Wachell**  
Director

## Statements of Comprehensive Income

	2021	2020
For the period ended June 30 (unaudited)		
<b>Income</b>		
Interest income for distribution purposes	\$ 1,932	\$ 5,283
Dividend income	336,117	320,822
Foreign exchange gain (loss) on cash	(50)	196
Other changes in fair value on financial assets and liabilities at fair value through profit or loss		
Net realized gain (loss) on sale of investments	1,498,171	(1,982,523)
Net change in unrealized gain (loss) on investments	1,608,953	(2,377,974)
<b>Total income (loss)</b>	<b>3,445,123</b>	<b>(4,034,196)</b>
<b>Expenses</b>		
Trustee fees	2,698	2,645
Audit fees	5,156	826
Independent review committee fees	576	778
Custodial fees	2,015	2,040
Unitholder reporting costs	10,854	14,355
Other administrative expenses	18,599	19,401
Interest expense	-	253
Transaction costs	27,171	30,531
<b>Total operating expenses</b>	<b>67,069</b>	<b>70,829</b>
<b>Operating profit (loss)</b>	<b>3,378,054</b>	<b>(4,105,025)</b>
<b>Increase (decrease) in net assets attributable to holders of redeemable units from operations (Series O)</b>	<b>\$ 3,378,054</b>	<b>\$ (4,105,025)</b>
<b>Weighted average number of units during the period</b>	<b>103,664</b>	<b>119,876</b>
<b>Increase (decrease) in net assets attributable to holders of redeemable units from operations per unit (Series O)</b>	<b>\$ 32.59</b>	<b>\$ (34.24)</b>

## Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

	2021	2020
For the period ended June 30 (unaudited)		
<b>Net assets attributable to holders of redeemable units at beginning of period (Series O)</b>	<b>\$ 22,553,356</b>	<b>\$ 23,899,316</b>
Increase (decrease) in net assets attributable to holders of redeemable units from operations	3,378,054	(4,105,025)
<b>Distributions to holders of redeemable units</b>		
Net investment income	(269,835)	(268,913)
<b>Total distributions to holders of redeemable units</b>	<b>(269,835)</b>	<b>(268,913)</b>
<b>Redeemable unit transactions</b>		
Issuance of redeemable units	1,698,735	6,770,716
Reinvestment of redeemable units	135,285	124,794
Redemption of redeemable units	(2,887,598)	(5,686,025)
<b>Net increase (decrease) from redeemable unit transactions</b>	<b>(1,053,578)</b>	<b>1,209,485</b>
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>2,054,641</b>	<b>(3,164,453)</b>
<b>Net assets attributable to holders of redeemable units at end of period (Series O)</b>	<b>\$ 24,607,997</b>	<b>\$ 20,734,863</b>

The accompanying notes are an integral part of these financial statements.

# Genus Canadian Alpha Fund

## Statements of Cash Flows

For the period ended June 30 (unaudited)	2021	2020
<b>Cash flows from operating activities</b>		
Proceeds from sale of investments	\$ 12,007,281	\$ 17,575,741
Purchase of investments	(10,628,056)	(18,961,371)
Dividends received, net of withholding tax	335,695	306,456
Interest received, excluding gain on short-term notes	1,932	5,283
Interest paid	-	(253)
Operating expenses paid	(45,341)	(41,140)
<b>Net cash from (used in) operating activities</b>	<b>1,671,511</b>	<b>(1,115,284)</b>
<b>Cash flows from financing activities</b>		
Distributions paid to holders of redeemable units, net of reinvested distributions	(134,546)	(144,048)
Cash received from redeemable units issued	1,698,735	6,770,716
Amounts paid for redeemable units redeemed	(2,887,437)	(5,716,025)
<b>Net cash from (used in) financing activities</b>	<b>(1,323,248)</b>	<b>910,643</b>
Foreign exchange gain (loss) on cash	(50)	196
Net increase (decrease) in cash	348,213	(204,445)
Cash at beginning of period	\$ 549,348	\$ 430,753
<b>Cash at end of period</b>	<b>\$ 897,561</b>	<b>\$ 226,308</b>

*The accompanying notes are an integral part of these financial statements.*

# Genus Canadian Alpha Fund

## Schedule of Investment Portfolio

As at June 30, 2021 (unaudited)

Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
<b>Canadian Equities</b>				
<b>Energy</b>				
151,200	Crescent Point Energy Corp.	711,694	848,232	3.6
32,200	Enbridge Inc.	1,311,556	1,598,086	6.7
72,900	Enerplus Corp.	591,976	649,539	2.7
12,200	Parkland Fuel Corp.	503,688	488,732	2.1
		3,118,914	3,584,589	15.1
<b>Materials</b>				
21,600	Barrick Gold Corp.	642,398	553,824	2.3
8,600	First Quantum Minerals Ltd.	258,740	245,702	1.0
2,000	Franco-Nevada Corp.	370,327	359,780	1.5
35,900	Hudbay Minerals Inc.	175,115	296,175	1.2
9,800	Interfor Corp.	136,649	304,192	1.3
97,900	New Gold Inc.	267,110	218,317	0.9
2,400	West Fraser Timber Co Ltd.	247,905	213,576	0.9
		2,098,244	2,191,566	9.1
<b>Industrials</b>				
33,800	Aecon Group Inc.	606,276	608,400	2.6
15,400	Canadian Pacific Railway Ltd.	1,059,642	1,467,928	6.2
32,400	Finning International Inc.	878,775	1,051,380	4.4
38,800	Mullen Group Ltd.	446,347	518,368	2.2
		2,991,040	3,646,076	15.4
<b>Consumer Discretionary</b>				
7,300	Magna International Inc.	580,503	837,821	3.5
		580,503	837,821	3.5
<b>Consumer Staples</b>				
7,900	Alimentation Couche-Tard Inc., Class B	299,903	359,845	1.5
		299,903	359,845	1.5
<b>Financials</b>				
4,900	Bank of Montreal	450,177	622,594	2.6
3,700	Canadian Imperial Bank of Commerce	465,287	522,107	2.2
5,200	Intact Financial Corp.	874,096	875,732	3.7
30,900	Manulife Financial Corp.	652,597	753,960	3.2
17,900	Royal Bank of Canada	1,713,854	2,248,061	9.6
7,800	Sun Life Financial Inc.	506,848	498,576	2.1
6,700	The Bank of Nova Scotia	396,910	540,154	2.3
22,600	The Toronto-Dominion Bank	1,437,529	1,963,262	8.3
		6,497,298	8,024,446	34
<b>Information Technology</b>				
1,120	Shopify Inc.	1,202,265	2,030,414	8.6
		1,202,265	2,030,414	8.6
<b>Communication Services</b>				
2,000	Cogeco Communications Inc.	220,110	242,420	1.0
44,900	TELUS Corp.	1,211,630	1,248,220	5.3
		1,431,740	1,490,640	6.3
<b>Utilities</b>				
8,200	Atco Ltd.	375,891	360,472	1.5
9,400	Brookfield Infrastructure Partners LP	587,352	646,908	2.7
43,700	TransAlta Corp.	425,699	539,695	2.3
		1,388,942	1,547,075	6.5
<b>Total Canadian Equities</b>		19,608,849	23,712,472	100.0
Transaction costs		(20,186)		
<b>Total Investments</b>		19,588,663	23,712,472	100.0

The accompanying notes are an integral part of these financial statements.

# Genus Dividend Equity Fund

## Statements of Financial Position

	June 30 2021	December 31 2020
As at June 30, 2021 (unaudited) and December 31, 2020 (audited)		
<b>Assets</b>		
<b>Current assets</b>		
Cash	\$ 6,195,325	\$ 12,115,055
Investments	345,132,478	246,407,361
Dividends receivable	1,044,838	598,247
Due from broker	6,832,794	-
Margins deposited on futures contracts	4,743,227	5,025,431
Unrealized gain on futures contracts	475,420	282,264
Subscriptions receivable from unitholders	124,753	-
<b>Total assets</b>	<b>364,548,835</b>	<b>264,428,358</b>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Accounts payable and accrued liabilities	55,772	56,831
Distributions payable to unitholders	1,054	435
Redemptions payable to unitholders	3,001	27,137
Due to broker	9,628,707	-
Unrealized loss on futures contracts	480,287	237,203
<b>Total liabilities (excluding net assets attributable to holders of redeemable units)</b>	<b>10,168,821</b>	<b>321,606</b>
<b>Net assets attributable to holders of redeemable units (Series O)</b>	<b>\$ 354,380,014</b>	<b>\$ 264,106,752</b>
<b>Redeemable units outstanding (note 5)</b>	<b>2,287,254</b>	<b>1,879,505</b>
<b>Net assets attributable to holders of redeemable units per unit (Series O)</b>	<b>\$ 154.94</b>	<b>\$ 140.52</b>

On behalf of the Board of Genus Capital Management Inc.:

Leslie G. Cliff  
Director

Wayne W. Wachell  
Director

## Statements of Comprehensive Income

	2021	2020
For the period ended June 30 (unaudited)		
<b>Income</b>		
Interest income for distribution purposes	\$ 45,474	\$ 231,716
Dividend income	6,476,810	4,452,882
Foreign exchange gain (loss) on cash	(91,657)	970,414
Other changes in fair value on financial assets and liabilities at fair value through profit or loss		
Net realized gain (loss) on sale of investments	20,432,150	(10,588,886)
Net realized loss on futures contracts	(266,686)	(636,414)
Net change in unrealized gain (loss) on investments and futures contracts	7,984,322	(15,346,503)
<b>Total income (loss)</b>	<b>34,580,413</b>	<b>(20,916,791)</b>
<b>Expenses</b>		
Trustee fees	4,877	3,853
Audit fees	5,548	5,578
Independent review committee fees	6,785	8,299
Custodial fees	19,232	13,897
Unitholder reporting costs	21,775	22,635
Other administrative expenses	47,408	48,413
Interest expense	5,870	18,349
Transaction costs	480,913	423,887
<b>Total operating expenses</b>	<b>592,408</b>	<b>544,911</b>
<b>Operating profit (loss)</b>	<b>33,988,005</b>	<b>(21,461,702)</b>
<b>Withholding taxes</b>	<b>(593,938)</b>	<b>(515,853)</b>
<b>Increase (decrease) in net assets attributable to holders of redeemable units from operations (Series O)</b>	<b>\$ 33,394,067</b>	<b>\$ (21,977,555)</b>
<b>Weighted average number of units during the period</b>	<b>2,061,945</b>	<b>2,118,356</b>
<b>Increase (decrease) in net assets attributable to holders of redeemable units from operations per unit (Series O)</b>	<b>\$ 16.20</b>	<b>\$ (10.37)</b>

## Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

	2021	2020
For the period ended June 30 (unaudited)		
<b>Net assets attributable to holders of redeemable units at beginning of period (Series O)</b>	<b>\$ 264,106,752</b>	<b>\$ 293,234,966</b>
Increase (decrease) in net assets attributable to holders of redeemable units from operations	33,394,067	(21,977,555)
<b>Distributions to holders of redeemable units</b>		
Net investment income	(4,792,377)	(3,923,427)
<b>Total distributions to holders of redeemable units</b>	<b>(4,792,377)</b>	<b>(3,923,427)</b>
<b>Redeemable unit transactions</b>		
Issuance of redeemable units	70,452,877	36,839,083
Reinvestment of redeemable units	2,732,433	2,102,205
Redemption of redeemable units	(11,513,738)	(44,697,938)
<b>Net increase (decrease) from redeemable unit transactions</b>	<b>61,671,572</b>	<b>(5,756,650)</b>
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>90,273,262</b>	<b>(31,657,632)</b>
<b>Net assets attributable to holders of redeemable units at end of period (Series O)</b>	<b>\$ 354,380,014</b>	<b>\$ 261,577,334</b>

The accompanying notes are an integral part of these financial statements.

# Genus Dividend Equity Fund

## Statements of Cash Flows

For the period ended June 30 (unaudited)	2021	2020
<b>Cash flows from operating activities</b>		
Proceeds from sale of investments	\$ 194,367,028	\$ 288,385,077
Purchase of investments	(262,310,745)	(268,374,308)
Dividends received, net of withholding taxes	5,436,281	4,076,813
Interest received, excluding gain on short-term notes	45,474	231,716
Interest paid	(5,870)	(18,349)
Operating expenses paid	(106,684)	(128,862)
Net proceeds (payments) from derivatives settlements	15,518	(3,275,192)
<b>Net cash from (used in) operating activities</b>	<b>(62,558,998)</b>	<b>20,896,895</b>
<b>Cash flows from financing activities</b>		
Distributions paid to holders of redeemable units, net of reinvested distributions	(2,059,325)	(1,821,482)
Cash received from redeemable units issued	70,328,124	36,824,083
Amounts paid for redeemable units redeemed	(11,537,874)	(44,699,938)
<b>Net cash from (used in) financing activities</b>	<b>56,730,925</b>	<b>(9,697,337)</b>
Foreign exchange gain (loss) on cash	(91,657)	970,414
Net increase (decrease) in cash	(5,919,730)	12,169,972
Cash at beginning of period	\$ 12,115,055	\$ 1,577,687
<b>Cash at end of period</b>	<b>\$ 6,195,325</b>	<b>\$ 13,747,659</b>

*The accompanying notes are an integral part of these financial statements.*

# Genus Dividend Equity Fund

## Schedule of Investment Portfolio

As at June 30, 2021 (unaudited)

Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
<b>Equities</b>				
<b>Energy</b>				
563,600	Inpex Corp.	5,100,807	5,212,750	1.5
153,900	TC Energy Corp.	8,803,637	9,440,226	2.7
136,000	Tourmaline Oil Corp.	3,258,770	4,818,480	1.4
		17,163,214	19,471,456	6
<b>Materials</b>				
51,900	BASF SE	5,486,332	5,063,712	1.5
85,200	International Paper Co.	5,695,372	6,468,389	1.9
55,500	Newmont Corp.	4,829,398	4,355,825	1.3
19,000	Reliance Steel & Aluminum Co.	2,637,942	3,550,324	1.0
51,100	Yara International ASA	3,496,146	3,332,535	1.0
		22,145,190	22,770,785	6.7
<b>Industrials</b>				
38,800	3M Co.	8,867,857	9,543,370	2.8
85,300	Adecco Group AG	6,494,462	7,183,086	2.1
59,600	Johnson Controls International PLC	3,014,412	5,065,070	1.5
132,000	Mitsubishi Corp.	4,583,296	4,459,346	1.3
265,500	Sumitomo Corp.	4,641,014	4,407,668	1.3
		27,601,041	30,658,540	9.0
<b>Consumer Discretionary</b>				
16,800	Canadian Tire Corp Ltd.	3,177,836	3,295,488	1.0
543,800	Kingfisher PLC	3,202,063	3,390,785	1.0
74,700	Persimmon PLC	4,073,398	3,779,917	1.1
8,700	Target Corp.	1,695,443	2,604,312	0.8
7,700	The Home Depot Inc.	2,304,100	3,040,583	0.9
48,100	Toyota Motor Corp.	5,445,557	5,210,815	1.5
		19,898,397	21,321,900	6.3
<b>Consumer Staples</b>				
84,700	General Mills Inc.	6,293,955	6,390,573	1.9
1,585,300	J Sainsbury PLC	7,169,648	7,370,966	2.1
53,700	Kroger Co.	2,495,674	2,547,485	0.7
		15,959,277	16,309,024	4.7
<b>Health Care</b>				
54,900	Abbvie Inc.	7,697,516	7,657,556	2.2
103,200	Gilead Sciences Inc.	8,700,211	8,799,782	2.5
106,300	Merck & Co., Inc.	10,187,982	10,236,950	3.0
125,700	Pfizer Inc.	5,938,057	6,095,413	1.8
40,100	Sanofi	5,286,854	5,203,219	1.5
		37,810,620	37,992,920	11.0
<b>Financials</b>				
70,900	Bank of Montreal	6,352,501	9,008,554	2.6
93,500	Bank of Nova Scotia	4,950,619	7,537,970	2.2
820,700	BOC Hong Kong Holdings Ltd.	3,396,873	3,448,270	1.0
79,300	Canadian Imperial Bank of Commerce	7,980,201	11,190,023	3.2
78,500	Franklin Resources Inc.	3,333,842	3,109,633	0.9
153,700	Great-West Lifeco Inc.	4,611,264	5,659,234	1.6
233,900	IGM Financial Inc.	8,615,784	10,235,464	2.9
83,200	Royal Bank of Canada	6,831,117	10,449,088	3.0
85,200	The Blackstone Group Inc.	9,291,476	10,248,560	3.0
117,100	The Toronto-Dominion Bank	7,753,697	10,172,477	2.9
		63,117,374	81,059,273	23.3
<b>Real Estate</b>				
583,200	Henderson Land Development Co., Ltd.	3,484,473	3,422,170	1.0
208,400	Sun Hung Kai Properties Ltd.	3,770,781	3,844,743	1.1
		7,255,254	7,266,913	2.1



## Genus Dividend Equity Fund

### Schedule of Investment Portfolio

As at June 30, 2021 (unaudited)

Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
<b>Information Technology</b>				
155,600	Cisco Systems Inc.	10,036,924	10,211,997	3.0
453,900	Computershare Ltd.	7,068,123	7,131,286	2.1
24,500	Fujitsu Ltd.	5,246,497	5,685,528	1.6
204,700	Juniper Networks Inc.	7,036,678	6,932,668	2.0
104,160	NetApp Inc.	7,870,316	10,553,235	3.1
87,500	Seagate Technology Holdings PLC	8,186,773	9,527,310	2.7
14,700	Texas Instruments Inc.	2,594,502	3,500,433	0.9
89,000	The Western Union Co.	2,624,337	2,531,490	0.6
		50,664,150	56,073,947	16.0
<b>Communication Services</b>				
102,300	KDDI Corp.	4,197,848	3,954,761	1.1
974,400	Koninklijke KPN NV	4,017,242	3,768,991	1.1
101,900	Nippon Telegraph & Telephone Corp.	3,350,011	3,290,706	1.0
106,900	Rogers Communications Inc., Class B	6,650,997	7,044,710	2.0
7,258,400	Telecom Italia SpA	5,287,031	4,762,402	1.4
242,900	Telenor ASA	5,416,881	5,071,762	1.5
		28,920,010	27,893,332	8.1
<b>Utilities</b>				
172,000	Atco Ltd.	7,588,998	7,561,120	2.2
41,000	Consolidated Edison Inc.	3,924,573	3,641,240	1.1
32,900	Pinnacle West Capital Corp.	3,523,471	3,339,458	1.0
845,400	Power Assets Holdings Ltd.	6,443,327	6,423,346	1.9
96,700	PPL Corp.	3,536,851	3,349,224	1.0
		25,017,220	24,314,388	7.2
<b>Total Equities</b>		315,551,747	345,132,478	100.0
Transaction costs		(337,028)		
<b>Total Investments</b>		315,214,719	345,132,478	100.0
<b>Futures</b>				
Number of Contracts		Unrealized Gain (Loss) (\$)		
(14)	Australian Dollar Futures Sep 21	14,389		
(34)	British Pound Futures Sep 21	43,944		
(6)	Canadian Dollar Futures Sep 21	12,742		
62	Euro Fx Futures Sep 21	(318,614)		
(96)	Japanese Yen Futures Sep 21	20,060		
2	New Zealand Futures Sep 21	(5,300)		
(29)	Norwegian Krone Futures Sep 21	354,798		
14	Swedish Krona Futures Sep 21	(156,373)		
(5)	Swiss Franc Futures Sep 21	29,487		
		(4,867)		

The accompanying notes are an integral part of these financial statements.

# Genus Balanced Fund

## Statements of Financial Position

	June 30 2021	December 31 2020
As at June 30, 2021 (unaudited) and December 31, 2020 (audited)		
<b>Assets</b>		
<b>Current assets</b>		
Cash	\$ 253,675	\$ 732,651
Investments	55,247,044	51,995,555
Income receivable from underlying components	265,980	1,613,681
Due from broker	150,000	-
Subscriptions receivable from unitholders	-	2,875
<b>Total assets</b>	<b>55,916,699</b>	<b>54,344,762</b>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Accounts payable and accrued liabilities	29,703	38,158
Due to Broker	383,308	456,922
Distributions payable to unitholders	254	494
Redemptions payable to unitholders	-	6,250
<b>Total liabilities (excluding net assets attributable to holders of redeemable units)</b>	<b>413,265</b>	<b>501,824</b>
<b>Net assets attributable to holders of redeemable units (Series O)</b>	<b>\$ 55,503,434</b>	<b>\$ 53,842,938</b>
<b>Redeemable units outstanding (note 5)</b>	<b>384,068</b>	<b>394,095</b>
<b>Net assets attributable to holders of redeemable units per unit (Series O)</b>	<b>\$ 144.51</b>	<b>\$ 136.62</b>

On behalf of the Board of Genus Capital Management Inc.:

**Leslie G. Cliff**  
Director

**Wayne W. Wachell**  
Director

## Statements of Comprehensive Income

	2021	2020
For the period ended June 30 (unaudited)		
<b>Income</b>		
Interest income for distribution purposes	\$ 2	\$ 634
Distributions from underlying components	495,163	453,083
Foreign exchange gain on cash	-	1,320
Other changes in fair value on financial assets and liabilities at fair value through profit or loss		
Net realized gain on sale of investments	1,498,218	336,871
Net change in unrealized gain (loss) on investments	1,614,897	(1,155,937)
<b>Total income (loss)</b>	<b>3,608,280</b>	<b>(364,029)</b>
<b>Expenses</b>		
Trustee fees	2,960	2,764
Audit fees	5,316	1,667
Independent review committee fees	1,363	1,725
Custodial fees	2,023	2,343
Unitholder reporting costs	3,740	9,906
Other administrative expenses	12,909	14,159
Interest expense	1,313	626
<b>Total operating expenses</b>	<b>29,624</b>	<b>33,190</b>
<b>Operating profit (loss)</b>	<b>3,578,656</b>	<b>(397,219)</b>
<b>Increase (decrease) in net assets attributable to holders of redeemable units from operations (Series O)</b>	<b>\$ 3,578,656</b>	<b>\$ (397,219)</b>
<b>Weighted average number of units during the period</b>	<b>393,097</b>	<b>455,055</b>
<b>Increase (decrease) in net assets attributable to holders of redeemable units from operations per unit (Series O)</b>	<b>\$ 9.10</b>	<b>\$ (0.87)</b>

## Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

	2021	2020
For the period ended June 30 (unaudited)		
<b>Net assets attributable to holders of redeemable units at beginning of period (Series O)</b>	<b>\$ 53,842,938</b>	<b>\$ 65,886,946</b>
Increase (decrease) in net assets attributable to holders of redeemable units from operations	3,578,656	(397,219)
<b>Distributions to holders of redeemable units</b>		
Net investment income	(465,756)	(424,020)
<b>Total distributions to holders of redeemable units</b>	<b>(465,756)</b>	<b>(424,020)</b>
<b>Redeemable unit transactions</b>		
Issuance of redeemable units	2,451,219	1,392,169
Reinvestment of redeemable units	409,319	370,085
Redemption of redeemable units	(4,312,942)	(14,701,993)
<b>Net decrease from redeemable unit transactions</b>	<b>(1,452,404)</b>	<b>(12,939,739)</b>
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>1,660,496</b>	<b>(13,760,978)</b>
<b>Net assets attributable to holders of redeemable units at end of period (Series O)</b>	<b>\$ 55,503,434</b>	<b>\$ 52,125,968</b>

The accompanying notes are an integral part of these financial statements.

# Genus Balanced Fund

## Statements of Cash Flows

For the period ended June 30 (unaudited)	2021	2020
<b>Cash flows from operating activities</b>		
Proceeds from sale of investments	\$ 10,400,000	\$ 40,491,135
Purchase of investments	(10,761,988)	(29,188,954)
Income received from underlying components	1,842,866	1,897,143
Interest paid	(1,313)	(626)
Operating expenses paid	(36,766)	(38,029)
<b>Net cash from operating activities</b>	<b>1,442,799</b>	<b>13,160,669</b>
<b>Cash flows from financing activities</b>		
Distributions paid to holders of redeemable units, net of reinvested distributions	(56,677)	(54,263)
Cash received from redeemable units issued	2,454,094	1,394,993
Amounts paid for redeemable units redeemed	(4,319,192)	(14,701,944)
<b>Net cash used in financing activities</b>	<b>(1,921,775)</b>	<b>(13,361,214)</b>
Foreign exchange gain on cash	-	1,320
Net decrease in cash	(478,976)	(199,225)
Cash at beginning of period	\$ 732,651	\$ 318,034
<b>Cash at end of period</b>	<b>\$ 253,675</b>	<b>\$ 118,809</b>

*The accompanying notes are an integral part of these financial statements.*

## Genus Balanced Fund

### Schedule of Investment Portfolio

As at June 30, 2021 (unaudited)

Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
<b>Equity Fund</b>				
4,669	Genus Canadian Alpha Fund	946,643	1,139,183	2.1
60,385	Genus CanGlobe Equity Fund	8,910,491	11,323,257	20.6
11,346	Genus Global Alpha Fund	2,930,249	3,470,782	6.3
		12,787,383	15,933,222	29.0
<b>Emerging Markets Fund</b>				
5,667	Genus Emerging Markets Equity Fund	863,031	1,167,294	2.1
<b>Government Bond Fund</b>				
8,707	Genus Government Bond Fund	1,024,347	1,009,397	1.8
<b>Strategic Bond Fund</b>				
32,486	Genus Strategic Bond Fund	3,635,763	3,661,452	6.6
<b>Commercial Mortgage Fund</b>				
59,196	Genus Commercial Mortgage Fund	6,023,426	6,095,272	11.0
<b>Dividend Equity Fund</b>				
117,162	Genus Dividend Equity Fund	16,091,062	18,152,722	32.9
<b>Canadian T-Bill Fund</b>				
31,193	Genus Canadian T-Bill Fund	3,119,254	3,119,319	5.6
<b>Fixed Income</b>				
42,988	Genus Global Macro Bond Fund	5,842,408	5,586,671	10.1
<b>Short-Term Bond Fund</b>				
6,323	Genus Short-Term Bond Fund	530,826	521,695	0.9
<b>Total Investments</b>		<b>49,917,500</b>	<b>55,247,044</b>	<b>100.0</b>

*The accompanying notes are an integral part of these financial statements.*

# Genus Global Alpha Fund

## Statements of Financial Position

	June 30 2021	December 31 2020
As at June 30, 2021 (unaudited) and December 31, 2020 (audited) (Expressed in U.S. Dollars)		
<b>Assets</b>		
<b>Current assets</b>		
Cash	\$ 2,988,326	\$ 1,917,588
Investments	56,805,729	59,037,321
Dividends receivable	95,565	46,793
Margins deposited on futures contracts	342,370	628,648
Unrealized gain on futures contracts	70,454	71,933
Subscriptions receivable from unitholders	13,249	-
<b>Total assets</b>	<b>60,315,693</b>	<b>61,702,283</b>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Accounts payable and accrued liabilities	40,404	55,794
Distributions payable to unitholders	-	1,257
Redemptions payable to unitholders	16,471	5,536
Unrealized loss on futures contracts	108,809	69,329
<b>Total liabilities (excluding net assets attributable to holders of redeemable units)</b>	<b>165,684</b>	<b>131,916</b>
<b>Net assets attributable to holders of redeemable units (Series O)</b>	<b>\$ 60,150,009</b>	<b>\$ 61,570,367</b>
<b>Redeemable units outstanding (note 5)</b>	<b>243,477</b>	<b>278,233</b>
<b>Net assets attributable to holders of redeemable units per unit (Series O)</b>	<b>\$ 247.05</b>	<b>\$ 221.29</b>

On behalf of the Board of Genus Capital Management Inc.:

**Leslie G. Cliff**  
Director

**Wayne W. Wachell**  
Director

## Statements of Comprehensive Income

	2021	2020
For the period ended June 30 (unaudited) (Expressed in U.S. Dollars)		
<b>Income</b>		
Interest income for distribution purposes	\$ -	\$ 8,831
Dividend income	778,393	578,289
Foreign exchange loss on cash	(26,758)	(108,359)
Other changes in fair value on financial assets and liabilities at fair value through profit or loss		
Net realized gain (loss) on sale of investments	9,798,252	(2,558,926)
Net realized gain (loss) on futures contracts	(283,431)	122,196
Net change in unrealized gain (loss) on investments and futures contracts	(3,158,406)	36,671
<b>Total income (loss)</b>	<b>7,108,050</b>	<b>(1,921,298)</b>
<b>Expenses</b>		
Trustee fees	2,511	1,823
Audit fees	4,254	1,725
Independent review committee fees	1,530	1,940
Custodial fees	2,452	2,470
Unitholder reporting costs	1,884	13,073
Other administrative expenses	22,469	22,643
Transaction costs	77,808	64,882
Interest expense	497	2,990
<b>Total operating expenses</b>	<b>113,405</b>	<b>111,546</b>
<b>Operating profit (loss)</b>	<b>6,994,645</b>	<b>(2,032,844)</b>
<b>Withholding taxes</b>	<b>(69,071)</b>	<b>(87,650)</b>
<b>Increase (decrease) in net assets attributable to holders of redeemable units from operations (Series O)</b>	<b>\$ 6,925,574</b>	<b>\$ (2,120,494)</b>
<b>Weighted average number of units during the period</b>	<b>262,146</b>	<b>272,969</b>
<b>Increase (decrease) in net assets attributable to holders of redeemable units from operations per unit (Series O)</b>	<b>\$ 26.42</b>	<b>\$ (7.77)</b>

## Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

	2021	2020
For the period ended June 30 (unaudited) (Expressed in U.S. Dollars)		
<b>Net assets attributable to holders of redeemable units at beginning of period (Series O)</b>	<b>\$ 61,570,367</b>	<b>\$ 52,746,503</b>
Increase (decrease) in net assets attributable to holders of redeemable units from operations	6,925,574	(2,120,494)
<b>Redeemable unit transactions</b>		
Issuance of redeemable units	3,178,828	7,908,895
Reinvestment of redeemable units	-	3,399
Redemption of redeemable units	(11,524,760)	(5,637,699)
<b>Net increase (decrease) from redeemable unit transactions</b>	<b>(8,345,932)</b>	<b>2,274,595</b>
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>(1,420,358)</b>	<b>154,101</b>
<b>Net assets attributable to holders of redeemable units at end of period (Series O)</b>	<b>\$ 60,150,009</b>	<b>\$ 52,900,604</b>

The accompanying notes are an integral part of these financial statements.

# Genus Global Alpha Fund

## Statements of Cash Flows

For the period ended June 30 (unaudited) (Expressed in U.S. Dollars)	2021	2020
<b>Cash flows from operating activities</b>		
Proceeds from sale of investments	\$ 64,030,009	\$ 41,361,516
Purchase of investments	(55,195,420)	(45,530,377)
Dividends received, net of withholding tax	660,550	496,235
Interest received, excluding gain on short-term notes	-	8,831
Interest paid	(497)	(2,990)
Operating expenses paid	(50,490)	(46,461)
Net proceeds (payments) from derivatives settlements	2,847	(7,594)
<b>Net cash from (used in) operating activities</b>	<b>9,446,999</b>	<b>(3,720,840)</b>
<b>Cash flows from financing activities</b>		
Distributions paid to holders of redeemable units, net of reinvested distributions	(1,257)	(969)
Cash received from redeemable units issued	3,165,579	7,982,548
Amounts paid for redeemable units redeemed	(11,513,825)	(5,650,092)
<b>Net cash from (used in) financing activities</b>	<b>(8,349,503)</b>	<b>2,331,487</b>
Foreign exchange loss on cash	(26,758)	(108,359)
Net increase (decrease) in cash	1,070,738	(1,497,712)
Cash at beginning of period	\$ 1,917,588	\$ 1,912,595
<b>Cash at end of period</b>	<b>\$ 2,988,326</b>	<b>\$ 414,883</b>

*The accompanying notes are an integral part of these financial statements.*

# Genus Global Alpha Fund

## Schedule of Investment Portfolio

[Expressed in U.S. Dollars]

As at June 30, 2021 (unaudited)

Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
<b>Equities</b>				
<b>Energy</b>				
17,900	Cheniere Energy Inc.	1,137,856	1,552,646	2.7
256,300	Inpex Corp.	1,844,412	1,914,341	3.4
		2,982,268	3,466,987	6.1
<b>Materials</b>				
7,300	BASF SE	631,580	575,177	1.0
15,600	Freeport-McMoRan Inc.	536,272	578,916	1.0
14,100	Rio Tinto Ltd.	1,266,872	1,340,559	2.4
		2,434,724	2,494,652	4.4
<b>Industrials</b>				
43,100	ABB Ltd.	1,492,252	1,463,633	2.6
21,700	Canadian Pacific Railway Ltd.	1,617,346	1,670,390	2.9
4,000	Caterpillar Inc.	842,214	870,520	1.5
16,500	Robert Half International Inc.	1,501,724	1,468,005	2.6
		5,453,536	5,472,548	9.6
<b>Consumer Discretionary</b>				
640	Amazon.com Inc.	1,935,150	2,201,702	3.9
15,100	Daimler AG	937,782	1,348,406	2.4
8,100	DR Horton Inc.	853,643	731,997	1.3
57,800	Ford Motor Co.	896,547	858,908	1.5
1,000	Hermes International	1,448,205	1,456,881	2.6
3,800	Target Corp.	883,085	918,612	1.6
		6,954,412	7,516,506	13.3
<b>Consumer Staples</b>				
9,700	Pernod Ricard SA	2,105,622	2,153,408	3.8
7,800	The Procter & Gamble Co.	1,003,439	1,052,454	1.9
		3,109,061	3,205,862	5.7
<b>Real Estate</b>				
10,100	CBRE Group Inc.	827,581	865,873	1.5
5,300	Daito Trust Construction Co Ltd.	544,640	580,187	1.0
		1,372,221	1,446,060	2.5
<b>Utilities</b>				
15,500	Atco Ltd.	583,389	550,254	1.0
		583,389	550,254	1.0
<b>Communication Services</b>				
500	Alphabet Inc.	1,060,603	1,220,895	2.1
60,800	Deutsche Telekom AG	1,026,920	1,284,296	2.3
4,900	Facebook Inc.	1,581,965	1,703,779	3.0
6,000	T-Mobile US Inc.	874,637	868,980	1.5
		4,544,125	5,077,950	8.9
<b>Health Care</b>				
4,500	CIGNA Corp.	958,840	1,066,815	1.9
2,000	Humana Inc.	852,247	885,440	1.6
24,800	Merck & Co., Inc.	2,044,773	1,928,696	3.4
1,800	Thermo Fisher Scientific Inc.	892,471	908,046	1.6
2,800	UnitedHealth Group Inc.	893,463	1,121,232	2.0

# Genus Global Alpha Fund

## Schedule of Investment Portfolio

[Expressed in U.S. Dollars]

As at June 30, 2021 (unaudited)

Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
		5,641,794	5,910,229	10.5
<b>Financials</b>				
21,100	Bank of America Corp.	894,292	869,953	1.5
11,700	Blackstone Group Inc.	1,137,647	1,136,538	2.0
31,300	Fidelity National Financial Inc.	1,443,947	1,360,298	2.4
7,300	JPMorgan Chase & Co.	1,139,048	1,135,442	2.0
27,300	Royal Bank of Canada	2,019,886	2,768,802	4.9
3,100	The PNC Financial Services Group Inc.	620,988	591,356	1.0
		7,255,808	7,862,389	13.8
<b>Information Technology</b>				
1,600	Adobe Inc.	877,444	937,024	1.6
12,600	Advanced Micro Devices Inc.	878,537	1,183,518	2.1
17,800	Apple Inc.	1,674,712	2,437,888	4.3
6,700	Applied Materials Inc.	593,517	954,080	1.7
2,400	Arista Networks Inc.	864,057	869,544	1.5
3,700	Fortinet Inc.	890,418	881,303	1.6
8,900	Microsoft Corp.	1,247,275	2,411,010	4.2
7,000	NetApp Inc.	487,462	572,740	1.0
1,400	NVIDIA Corp.	536,928	1,120,140	2.0
8,900	QUALCOMM Inc.	1,040,940	1,272,077	2.2
6,000	Seagate Technology Holdings PLC	597,452	527,580	0.9
1,200	Zebra Technologies Corp.	605,384	635,388	1.1
		10,294,126	13,802,292	24.2
<b>Total Equities</b>		50,625,464	56,805,729	100.0
Transaction costs		(34,144)		
<b>Total Investments</b>		50,591,320	56,805,729	100.0
<b>Futures</b>				
Number of Contracts		Unrealized Gain (Loss) (\$)		
27	British Pound Futures Sep 21	(61,763)		
(13)	Canadian Dollar Futures Sep 21	27,170		
(18)	Canadian Dollar Futures Sep 21	30,870		
4	Swiss Franc Futures Sep 21	(19,050)		
(3)	Euro Fx Futures Sep 21	3,394		
15	Japanese Yen Futures Sep 21	(25,856)		
1	New Zealand Futures Sep 21	(2,140)		
(1)	Swedish Krona Futures Sep 21	9,020		
		(38,355)		

The accompanying notes are an integral part of these financial statements.



# Genus CanGlobe Equity Fund

## Statements of Financial Position

	June 30 2021	December 31 2020
As at June 30, 2021 (unaudited) and December 31, 2020 (audited) (Expressed in U.S. Dollars)		
<b>Assets</b>		
<b>Current assets</b>		
Cash	\$ 1,144,206	\$ 3,570,737
Investments	161,572,342	197,935,973
Dividends receivable	202,837	202,856
Due from broker	7,442,872	-
Unrealized gain on futures contracts	296,595	150,868
Margins deposited on futures contracts	1,174,985	1,494,464
Subscriptions receivable from unitholders	35,893	9,897
<b>Total assets</b>	<b>171,869,730</b>	<b>203,364,795</b>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Accounts payable and accrued liabilities	63,500	78,124
Due to Broker	5,171,493	-
Distributions payable to unitholders	-	3,839
Redemptions payable to unitholders	184,709	59,280
Unrealized loss on futures contracts	131,532	166,680
<b>Total liabilities (excluding net assets attributable to holders of redeemable units)</b>	<b>5,551,234</b>	<b>307,923</b>
<b>Net assets attributable to holders of redeemable units (Series O)</b>	<b>\$ 166,318,496</b>	<b>\$ 203,056,872</b>
<b>Redeemable units outstanding (note 5)</b>	<b>1,098,314</b>	<b>1,537,347</b>
<b>Net assets attributable to holders of redeemable units per unit (Series O)</b>	<b>\$ 151.43</b>	<b>\$ 132.08</b>

On behalf of the Board of Genus Capital Management Inc.:

Leslie G. Cliff  
Director

Wayne W. Wachell  
Director

## Statements of Comprehensive Income

	2021	2020
For the period ended June 30 (unaudited) (Expressed in U.S. Dollars)		
<b>Income</b>		
Interest income for distribution purposes	\$ 13,572	\$ 23,682
Dividend income	2,314,807	1,489,170
Foreign exchange gain on cash	92,785	5,486
Other changes in fair value on financial assets and liabilities at fair value through profit or loss		
Net realized gain (loss) on sale of investments	31,165,419	(6,249,987)
Net realized gain (loss) on futures contracts	(313,099)	154,547
Net change in unrealized gain (loss) on investments and futures contracts	(5,690,091)	2,366,588
<b>Total income (loss)</b>	<b>27,583,393</b>	<b>(2,210,514)</b>
<b>Expenses</b>		
Trustee fees	3,622	2,500
Audit fees	4,254	4,100
Independent review committee fees	4,866	5,601
Custodial fees	9,996	5,956
Unitholder reporting costs	7,365	17,742
Other administrative expenses	36,052	31,001
Transaction costs	208,867	236,072
Interest expense	6,108	9,328
<b>Total operating expenses</b>	<b>281,130</b>	<b>312,300</b>
<b>Operating profit (loss)</b>	<b>27,302,263</b>	<b>(2,522,814)</b>
<b>Withholding taxes</b>	<b>(223,827)</b>	<b>(123,524)</b>
<b>Increase (decrease) in net assets attributable to holders of redeemable units from operations (Series O)</b>	<b>\$ 27,078,436</b>	<b>\$ (2,646,338)</b>
<b>Weighted average number of units during the period</b>	<b>1,338,662</b>	<b>1,343,712</b>
<b>Increase (decrease) in net assets attributable to holders of redeemable units from operations per unit (Series O)</b>	<b>\$ 20.23</b>	<b>\$ (1.97)</b>

## Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

	2021	2020
For the period ended June 30 (unaudited) (Expressed in U.S. Dollars)		
<b>Net assets attributable to holders of redeemable units at beginning of period (Series O)</b>	<b>\$ 203,056,872</b>	<b>\$ 148,193,768</b>
Increase (decrease) in net assets attributable to holders of redeemable units from operations	27,078,436	(2,646,338)
<b>Redeemable unit transactions</b>		
Issuance of redeemable units	9,779,801	48,273,901
Reinvestment of redeemable units	595	8,758
Redemption of redeemable units	(73,597,208)	(26,301,388)
<b>Net increase (decrease) from redeemable unit transactions</b>	<b>(63,816,812)</b>	<b>21,981,271</b>
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>(36,738,376)</b>	<b>19,334,933</b>
<b>Net assets attributable to holders of redeemable units at end of period (Series O)</b>	<b>\$ 166,318,496</b>	<b>\$ 167,528,701</b>

The accompanying notes are an integral part of these financial statements.

# Genus CanGlobe Equity Fund

## Statements of Cash Flows

For the period ended June 30 (unaudited) (Expressed in U.S. Dollars)	2021	2020
<b>Cash flows from operating activities</b>		
Proceeds from sale of investments	\$ 173,365,362	\$ 120,667,974
Purchase of investments	(114,187,524)	(140,099,153)
Dividends received, net of withholding tax	2,090,999	1,338,910
Interest received, excluding gain on short-term notes	13,572	23,682
Interest paid	(6,108)	(9,328)
Operating expenses paid	(80,779)	(77,017)
Net payments from derivatives settlements	6,380	(555,270)
<b>Net cash from (used in) operating activities</b>	<b>61,201,902</b>	<b>(18,710,202)</b>
<b>Cash flows from financing activities</b>		
Distributions paid to holders of redeemable units, net of reinvested distributions	(3,244)	(3,255)
Cash received from redeemable units issued	9,753,805	48,476,102
Amounts paid for redeemable units redeemed	(73,471,779)	(26,305,213)
<b>Net cash from (used in) financing activities</b>	<b>(63,721,218)</b>	<b>22,167,634</b>
Foreign exchange gain on cash	92,785	5,486
Net increase (decrease) in cash	(2,426,531)	3,462,918
Cash (bank indebtedness) at beginning of period	\$ 3,570,737	\$ (531,846)
<b>Cash at end of period</b>	<b>\$ 1,144,206</b>	<b>\$ 2,931,072</b>

*The accompanying notes are an integral part of these financial statements.*

## Genus CanGlobe Equity Fund

### Schedule of Investment Portfolio

[Expressed in U.S. Dollars]

As at June 30, 2021 (unaudited)

Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
<b>Equities</b>				
<b>Energy</b>				
275,300	Crescent Point Energy Corp.	1,282,668	1,247,220	0.8
124,900	Enbridge Inc.	3,998,318	5,005,885	3.1
329,700	Inpex Corp.	2,266,179	2,462,576	1.5
67,200	Parex Resources Inc.	869,657	1,123,347	0.7
39,800	Parkland Fuel Corp.	1,231,206	1,287,562	0.8
		9,648,028	11,126,590	6.9
<b>Materials</b>				
101,400	BlueScope Steel Ltd.	1,777,428	1,671,730	1.0
11,000	Franco-Nevada Corp.	1,672,168	1,597,989	1.0
23,900	HeidelbergCement AG	1,604,390	2,050,337	1.3
27,200	International Paper Co.	1,745,557	1,667,632	1.0
7,200	Sika AG	2,073,805	2,356,250	1.5
784,400	South32 Ltd.	1,825,112	1,725,444	1.1
		10,698,460	11,069,382	6.9
<b>Industrials</b>				
32,300	Canadian Pacific Railway Ltd.	2,029,023	2,486,341	1.5
56,000	Deutsche Post AG	2,970,251	3,809,307	2.4
8,700	DSV Panalpina A/S	1,241,578	2,029,125	1.3
37,900	Johnson Controls International PLC	1,177,780	2,601,077	1.6
22,500	Robert Half International Inc.	1,852,943	2,001,825	1.2
61,200	Skanska AB	1,284,031	1,624,436	1.0
		10,555,606	14,552,111	9.0
<b>Consumer Discretionary</b>				
1,000	Amazon.com Inc.	2,768,095	3,440,160	2.1
15,300	Bayerische Motoren Werke AG	1,778,802	1,620,467	1.0
17,800	Caesars Entertainment Inc.	1,867,316	1,846,750	1.1
17,700	Daimler AG	1,099,254	1,580,582	1.0
1,400	Hermes International	1,778,209	2,039,633	1.3
8,400	Lowe's Cos., Inc.	1,294,133	1,629,348	1.0
2,600	LVMH Moët Hennessy Louis Vuitton SE	1,852,563	2,039,016	1.3
78,100	Stellantis NV	1,356,693	1,533,214	0.9
8,900	Target Corp.	1,704,245	2,151,486	1.3
		15,499,310	17,880,656	11.0
<b>Consumer Staples</b>				
69,700	Alimentation Couche-Tard Inc., Class B	2,111,297	2,563,866	1.6
16,000	Pernod Ricard SA	3,482,412	3,552,014	2.2
46,600	Seven & I Holdings Co., Ltd.	1,618,149	2,223,986	1.4
		7,211,858	8,339,866	5.2
<b>Utilities</b>				
66,200	Atco Ltd.	2,469,730	2,350,119	1.5
		2,469,730	2,350,119	1.5
<b>Health Care</b>				
8,200	Anthem Inc.	2,759,604	3,130,760	1.9
14,500	CIGNA Corp.	3,115,517	3,437,515	2.1
10,800	Johnson & Johnson	1,840,540	1,779,192	1.1
42,200	M3 Inc.	2,891,698	3,084,680	1.9
5,000	Thermo Fisher Scientific Inc.	2,539,163	2,522,350	1.6

## Genus CanGlobe Equity Fund

### Schedule of Investment Portfolio

[Expressed in U.S. Dollars]

As at June 30, 2021 (unaudited)

Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
		13,146,522	13,954,497	8.6
<b>Financials</b>				
43,200	Bank of Montreal	2,626,640	4,432,683	2.6
52,400	Bank of Nova Scotia	2,329,556	3,411,522	2.1
17,400	Blackstone Group Inc.	1,694,410	1,690,236	1.0
56,200	DBS Group Holdings Ltd.	1,159,949	1,246,334	0.8
59,700	Franklin Resources Inc.	1,783,478	1,909,803	1.2
24,900	Intact Financial Corp.	3,450,427	3,386,424	2.1
81,700	Manulife Financial Corp.	1,353,992	1,609,852	1.0
33,100	MetLife Inc.	1,385,807	1,981,035	1.2
17,000	Morgan Stanley	1,412,182	1,558,730	1.0
59,700	Royal Bank of Canada	4,423,923	6,054,852	3.7
79,800	The Toronto-Dominion Bank	4,101,315	5,598,180	3.5
		25,721,679	32,879,651	20.2
<b>Real Estate</b>				
68,900	Daiwa House Industry Co., Ltd.	1,844,991	2,070,290	1.3
		1,844,991	2,070,290	1.3
<b>Information Technology</b>				
4,600	Adobe Inc.	2,522,651	2,693,944	1.7
31,900	Advanced Micro Devices Inc.	2,617,620	2,996,367	1.9
31,900	Apple Inc.	2,671,332	4,369,024	2.7
22,300	Applied Materials Inc.	1,967,973	3,175,520	2.0
6,800	Arista Networks Inc.	2,464,205	2,463,708	1.5
9,500	Autodesk Inc.	2,510,306	2,773,050	1.7
17,100	Cadence Design Systems Inc.	1,731,799	2,339,622	1.4
5,300	EPAM Systems Inc.	2,064,287	2,708,088	1.7
6,700	Fortinet Inc.	1,612,378	1,595,873	1.0
14,500	Microsoft Corp.	2,281,802	3,928,050	2.4
3,300	NVIDIA Corp.	2,632,331	2,640,330	1.6
13,800	Seagate Technology Holdings PLC	1,102,118	1,213,434	0.8
10,800	Teradyne Inc.	1,298,886	1,446,768	0.9
		27,477,688	34,343,778	21.3
<b>Communication Services</b>				
25,400	Activision Blizzard Inc.	2,309,439	2,424,176	1.5
900	Alphabet Inc., Class C	1,333,980	2,255,688	1.4
5,700	Facebook Inc.	1,745,722	1,981,947	1.2
33,100	Snap Inc.	1,245,803	2,255,434	1.4
76,300	TELUS Corp.	1,769,424	1,712,945	1.1
16,400	T-Mobile US Inc.	1,694,743	2,375,212	1.5
		10,099,111	13,005,402	8.1
<b>Total Equities</b>		134,372,983	161,572,342	100.0
Transaction costs		(99,113)		
<b>Total Investments</b>		134,273,870	161,572,342	100.0
<b>Futures</b>				
Number of Contracts		Unrealized Gain (Loss) (\$)		
(11)	Australian Dollar Futures Sep 21	23,485		
46	British Pound Futures Sep 21	(105,224)		
(15)	Canadian Dollar Futures Sep 21	25,725		
(20)	Euro Fx Futures Sep 21	83,000		
(12)	Japanese Yen Futures Sep 21	2,025		
1	New Zealand Futures Sep 21	(2,140)		
1	Norwegian Krone Futures Sep 21	(9,880)		
(18)	Swedish Krona Futures Sep 21	162,360		
3	Swiss Franc Futures Sep 21	(14,288)		
		165,063		

The accompanying notes are an integral part of these financial statements.

# Genus Short-Term Bond Fund

## Statements of Financial Position

	June 30 2021	December 31 2020
As at June 30, 2021 (unaudited) and December 31, 2020 (audited)		
<b>Assets</b>		
<b>Current assets</b>		
Cash	\$ 703,205	\$ 235,631
Short-term investments	-	684,748
Investments	33,731,688	29,083,465
Accrued interest	207,814	152,680
Subscriptions receivable from unitholders	12	-
<b>Total assets</b>	<b>34,642,719</b>	<b>30,156,524</b>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Accounts payable and accrued liabilities	57,105	56,947
Due to broker	532,052	-
Distributions payable to unitholders	432	-
Redemptions payable to unitholders	1,500	-
<b>Total liabilities (excluding net assets attributable to holders of redeemable units)</b>	<b>591,089</b>	<b>56,947</b>
<b>Net assets attributable to holders of redeemable units (Series O)</b>	<b>\$ 34,051,630</b>	<b>\$ 30,099,577</b>
<b>Redeemable units outstanding (note 5)</b>	<b>412,691</b>	<b>358,489</b>
<b>Net assets attributable to holders of redeemable units per unit (Series O)</b>	<b>\$ 82.51</b>	<b>\$ 83.96</b>

On behalf of the Board of Genus Capital Management Inc.:

**Leslie G. Cliff**  
Director

**Wayne W. Wachell**  
Director

## Statements of Comprehensive Income

	2021	2020
For the period ended June 30 (unaudited)		
<b>Income</b>		
Interest income for distribution purposes	\$ 410,728	\$ 285,819
Foreign exchange gain on cash	28	21
Other changes in fair value on financial assets and liabilities at fair value through profit or loss		
Net realized gain (loss) on sale of investments	(62,667)	102,776
Net change in unrealized gain (loss) on investments	(525,253)	440,484
<b>Total income (loss)</b>	<b>(177,164)</b>	<b>829,100</b>
<b>Expenses</b>		
Trustee fees	2,767	2,614
Audit fees	5,316	1,500
Independent review committee fees	776	560
Custodial fees	2,018	2,040
Unitholder reporting costs	11,565	13,499
Other administrative expenses	25,417	24,347
Interest expense	3	17
<b>Total operating expenses</b>	<b>47,862</b>	<b>44,577</b>
<b>Operating profit (loss)</b>	<b>(225,026)</b>	<b>784,523</b>
<b>Increase (decrease) in net assets attributable to holders of redeemable units from operations (Series O)</b>	<b>\$ (225,026)</b>	<b>\$ 784,523</b>
<b>Weighted average number of units during the period</b>	<b>395,523</b>	<b>251,288</b>
<b>Increase (decrease) in net assets attributable to holders of redeemable units from operations per unit (Series O)</b>	<b>\$ (0.57)</b>	<b>\$ 3.12</b>

## Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

	2021	2020
For the period ended June 30 (unaudited)		
<b>Net assets attributable to holders of redeemable units at beginning of period (Series O)</b>	<b>\$ 30,099,577</b>	<b>\$ 21,902,350</b>
Increase (decrease) in net assets attributable to holders of redeemable units from operations	(225,026)	784,523
<b>Distributions to holders of redeemable units</b>		
Net investment income	(359,522)	(244,236)
<b>Total distributions to holders of redeemable units</b>	<b>(359,522)</b>	<b>(244,236)</b>
<b>Redeemable unit transactions</b>		
Issuance of redeemable units	12,351,106	10,632,373
Reinvestment of redeemable units	225,141	135,583
Redemption of redeemable units	(8,039,646)	(9,468,280)
<b>Net increase from redeemable unit transactions</b>	<b>4,536,601</b>	<b>1,299,676</b>
<b>Net increase in net assets attributable to holders of redeemable units</b>	<b>3,952,053</b>	<b>1,839,963</b>
<b>Net assets attributable to holders of redeemable units at end of period (Series O)</b>	<b>\$ 34,051,630</b>	<b>\$ 23,742,313</b>

The accompanying notes are an integral part of these financial statements.

# Genus Short-Term Bond Fund

## Statements of Cash Flows

For the period ended June 30 (unaudited)	2021	2020
<b>Cash flows from operating activities</b>		
Proceeds from sale of investments	\$ 7,403,432	\$ 9,371,359
Proceeds from sale/maturity of short-term notes	-	1,239,176
Purchase of investments	(11,422,523)	(9,117,066)
Purchase of short-term notes	-	(1,608,800)
Interest received, excluding gain on short-term notes	355,342	289,879
Interest paid	(3)	(17)
Operating expenses paid	(47,701)	(39,748)
<b>Net cash from (used in) operating activities</b>	<b>(3,711,453)</b>	<b>134,783</b>
<b>Cash flows from financing activities</b>		
Distributions paid to holders of redeemable units, net of reinvested distributions	(133,949)	(108,571)
Cash received from redeemable units issued	12,351,094	10,632,102
Amounts paid for redeemable units redeemed	(8,038,146)	(9,495,227)
<b>Net cash from financing activities</b>	<b>4,178,999</b>	<b>1,028,304</b>
Foreign exchange gain on cash	28	21
Net increase in cash	467,574	1,163,108
Cash (bank indebtedness) at beginning of period	\$ 235,631	\$ (469,790)
<b>Cash at end of period</b>	<b>\$ 703,205</b>	<b>\$ 693,318</b>

*The accompanying notes are an integral part of these financial statements.*

# Genus Short-Term Bond Fund

## Schedule of Investment Portfolio

As at June 30, 2021 (unaudited)

Shares or Par Value	Description	Coupon Rate	Maturity Date	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
<b>Canadian Fixed Income</b>						
<b>Federal Bonds</b>						
120,000	Canada Housing Trust No. 1	2.550%	12-15-2023	123,572	125,629	0.4
1,950,000	Canada Housing Trust No. 1	1.800%	12-15-2024	1,973,324	2,010,557	6.0
200,000	Canadian Government Bond	0.750%	09-01-2021	200,310	200,196	0.6
800,000	Export Development Canada	1.800%	09-01-2022	820,000	813,608	2.4
				3,117,206	3,149,990	9.4
<b>Provincial Bonds</b>						
505,000	Municipal Finance Authority of British Columbia	2.150%	06-03-2024	504,237	524,299	1.6
500,000	Province of Ontario	2.850%	06-02-2023	528,349	521,973	1.5
2,650,000	Province of Ontario	3.500%	06-02-2024	2,896,806	2,853,749	8.5
615,000	Province of Ontario	2.650%	02-05-2025	612,795	651,311	1.9
700,000	Province of Ontario	2.600%	06-02-2025	744,503	740,272	2.2
850,000	Province of Ontario	1.750%	09-08-2025	879,461	870,997	2.6
630,000	Province of Quebec	3.500%	12-01-2022	665,767	657,440	1.9
855,000	Province of Quebec	3.000%	09-01-2023	873,915	899,477	2.7
550,000	Province of Quebec	2.750%	09-01-2025	603,516	586,953	1.7
				8,309,349	8,306,471	24.6
<b>Corporate Bonds</b>						
360,000	407 International Inc.	2.470%	09-08-2022	356,366	366,065	1.1
150,000	Bank of Montreal	2.270%	07-11-2022	154,049	152,820	0.5
1,500,000	Bank of Montreal	2.850%	03-06-2024	1,578,307	1,567,703	4.5
850,000	Bank of Montreal	2.280%	07-29-2024	887,531	876,443	2.6
430,000	Bank of Nova Scotia, FRN	2.836%	07-03-2029	429,059	447,606	1.3
865,000	Bell Canada	2.750%	01-29-2025	920,097	901,029	2.7
145,000	Bell Canada	3.350%	03-12-2025	149,458	154,115	0.5
100,000	Bell Canada	1.650%	08-16-2027	99,993	97,313	0.3
600,000	Canadian Imperial Bank of Commerce	2.470%	12-05-2022	618,828	615,875	1.8
155,000	Canadian Imperial Bank of Commerce	2.430%	06-09-2023	154,958	159,482	0.5
385,000	Canadian Imperial Bank of Commerce	3.290%	01-15-2024	401,494	406,104	1.2
280,000	Canadian Imperial Bank of Commerce	3.300%	05-26-2025	310,140	302,012	0.9
470,000	Canadian Imperial Bank of Commerce, FRN	2.950%	06-19-2029	471,196	490,242	1.5
300,000	Canadian Imperial Bank of Commerce, FRN	2.010%	07-21-2030	299,886	303,182	0.9
500,000	Choice Properties Real Estate Investment Trust	3.196%	03-07-2023	522,223	517,039	1.5
200,000	Choice Properties Real Estate Investment Trust	3.556%	09-09-2024	214,270	212,352	0.6
210,000	CT Real Estate Investment Trust	2.852%	06-09-2022	207,939	213,746	0.6
140,000	Dollarama Inc.	3.550%	11-06-2023	139,352	147,519	0.4
45,000	Dollarama Inc.	1.505%	09-20-2027	45,000	43,638	0.1
250,000	Eagle Credit Card Trust	1.273%	07-17-2025	250,000	248,406	0.7
200,000	Empire Life Insurance Co., FRN	3.664%	03-15-2028	200,000	208,518	0.6
50,000	Granite REIT Holdings LP	3.062%	06-04-2027	50,000	52,591	0.2
65,000	Hydro One Inc.	0.710%	01-16-2023	64,987	65,002	0.2
265,000	Hydro One Inc.	1.760%	02-28-2025	267,168	269,751	0.8
230,000	iA Financial Corp Inc., FRN	2.400%	02-21-2030	230,000	236,209	0.7
50,000	iA Financial Corp Inc., FRN	3.072%	09-24-2031	50,000	52,730	0.2
150,000	John Deere Financial Inc.	1.340%	09-08-2027	149,970	145,621	0.4
700,000	Laurentian Bank of Canada	1.150%	06-03-2024	699,839	695,899	2.1
275,000	Loblaws Cos., Ltd.	3.918%	06-10-2024	280,924	295,295	0.9
270,000	Manulife Financial Corp., FRN	3.317%	05-09-2028	269,940	281,187	0.8
325,000	Manulife Financial Corp., FRN	2.237%	05-12-2030	334,398	333,039	1.0
195,000	Metro Inc.	3.200%	12-01-2021	200,883	196,700	0.6
655,000	National Bank of Canada	2.580%	02-03-2025	687,230	682,559	2.0
325,000	National Bank of Canada	1.534%	06-15-2026	325,000	323,043	1.0
700,000	Rogers Communications Inc.	4.000%	03-13-2024	756,364	744,920	2.2
1,055,000	Royal Bank of Canada	3.296%	09-26-2023	1,110,541	1,108,170	3.3
860,000	Royal Bank of Canada	2.609%	11-01-2024	870,334	896,411	2.7
210,000	Royal Bank of Canada, FRN	2.088%	06-30-2030	212,278	213,250	0.6
150,000	Saputo Inc.	2.876%	11-19-2024	159,923	156,924	0.5
90,000	Saputo Inc.	2.242%	06-16-2027	92,179	90,654	0.3
740,000	Shaw Communications Inc.	3.800%	11-02-2023	787,778	781,802	2.3
70,000	SmartCentres Real Estate Investment Trust	2.987%	08-28-2024	71,544	72,902	0.2

## Genus Short-Term Bond Fund

### Schedule of Investment Portfolio

As at June 30, 2021 (unaudited)

Shares or Par Value	Description	Coupon Rate	Maturity Date	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
30,000	SmartCentres Real Estate Investment Trust	3.444%	08-28-2026	31,605	31,751	0.1
200,000	Sun Life Financial Inc., FRN	3.050%	09-19-2028	200,614	208,311	0.6
160,000	Sun Life Financial Inc., FRN	2.380%	08-13-2029	159,992	164,829	0.5
820,000	Telus Corp.	3.350%	04-01-2024	875,834	862,364	2.6
250,000	Telus Corp.	3.750%	03-10-2026	280,473	271,087	0.8
200,000	The Bank of Nova Scotia	2.380%	05-01-2023	207,762	205,356	0.6
1,350,000	The Bank of Nova Scotia	3.890%	01-18-2029	1,452,472	1,437,537	4.2
725,000	The Toronto-Dominion Bank	2.496%	12-02-2024	758,710	753,540	2.2
250,000	The Toronto-Dominion Bank	1.128%	12-09-2025	250,022	245,635	0.7
380,000	The Toronto-Dominion Bank	3.105%	04-22-2030	380,000	400,484	1.2
725,000	The Toronto-Dominion Bank, FRN	3.589%	09-14-2028	731,690	763,244	2.3
50,000	Thomson Reuters Corp.	2.239%	05-14-2025	50,000	51,325	0.2
100,000	Ventas Canada Finance Ltd.	2.800%	04-12-2024	99,989	103,701	0.3
				21,560,589	21,625,032	64.1
<b>Mortgage-Backed Securities</b>						
500,000	Canadian Mortgage Pools	1.890%	10-01-2024	421,768	436,181	1.3
				421,768	436,181	1.3
<b>Total Canadian Fixed Income</b>				33,408,912	33,517,674	99.4
<b>Foreign Fixed Income</b>						
200,000	Bank of America Corp., FRN	3.515%	03-24-2026	218,004	214,014	0.6
				218,004	214,014	0.6
<b>Total Investments</b>				33,626,916	33,731,688	100.0

The accompanying notes are an integral part of these financial statements.



# Genus Global Macro Bond Fund

## Statements of Financial Position

	June 30 2021	December 31 2020
As at June 30, 2021 (unaudited) and December 31, 2020 (audited) (Expressed in U.S. Dollars)		
<b>Assets</b>		
<b>Current assets</b>		
Cash	\$ 696,017	\$ 2,504,911
Investments	59,525,395	66,359,725
Margins deposited on futures contracts	233,421	-
Subscriptions receivable from unitholders	646	366,049
<b>Total assets</b>	<b>60,455,479</b>	<b>69,230,685</b>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Accounts payable and accrued liabilities	32,902	25,944
Distributions payable to unitholders	1,289	1,961
Redemptions payable to unitholders	29,349	3,271
Unrealized loss on futures contracts	144,969	-
<b>Total liabilities (excluding net assets attributable to holders of redeemable units)</b>	<b>208,509</b>	<b>31,176</b>
<b>Net assets attributable to holders of redeemable units (Series O)</b>	<b>\$ 60,246,970</b>	<b>\$ 69,199,509</b>
<b>Redeemable units outstanding (note 5)</b>	<b>574,052</b>	<b>648,044</b>
<b>Net assets attributable to holders of redeemable units per unit (Series O)</b>	<b>\$ 104.95</b>	<b>\$ 106.78</b>

On behalf of the Board of Genus Capital Management Inc.:

**Leslie G. Cliff**  
Director

**Wayne W. Wachell**  
Director

## Statements of Comprehensive Income

	2021	2020
For the period ended June 30 (unaudited) (Expressed in U.S. Dollars)		
<b>Income</b>		
Interest income for distribution purposes	\$ -	\$ 2,260
Dividend income	618,205	184,727
Foreign exchange gain (loss) on cash	566	(455)
Other changes in fair value on financial assets and liabilities at fair value through profit or loss		
Net realized gain (loss) on sale of investments	457,864	(331,795)
Net realized gain on futures contracts	13,767	-
Net change in unrealized gain (loss) on investments and futures contracts	(1,542,066)	1,507,949
<b>Total income (loss)</b>	<b>(451,664)</b>	<b>1,362,686</b>
<b>Expenses</b>		
Trustee fees	2,544	1,569
Audit fees	4,294	396
Independent review committee fees	1,773	201
Custodial fees	1,582	1,513
Unitholder reporting costs	9,026	3,922
Other administrative expenses	14,283	5,844
Transaction costs	34,652	34,601
Interest expense	5,381	6,379
<b>Total operating expenses</b>	<b>73,535</b>	<b>54,425</b>
<b>Operating profit (loss)</b>	<b>(525,199)</b>	<b>1,308,261</b>
<b>Withholding taxes</b>	<b>(175)</b>	<b>(27,709)</b>
<b>Increase (decrease) in net assets attributable to holders of redeemable units from operations (Series O)</b>	<b>(525,374)</b>	<b>1,280,552</b>
<b>Weighted average number of units during the period</b>	<b>647,006</b>	<b>211,649</b>
<b>Increase (decrease) in net assets attributable to holders of redeemable units from operations per unit (Series O)</b>	<b>\$ (0.81)</b>	<b>\$ 6.05</b>

## Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

	2021	2020
For the period ended June 30 (unaudited) (Expressed in U.S. Dollars)		
<b>Net assets attributable to holders of redeemable units at beginning of period (Series O)</b>	<b>\$ 69,199,509</b>	<b>\$ 500</b>
Increase (decrease) in net assets attributable to holders of redeemable units from operations	(525,374)	1,280,552
<b>Distributions to holders of redeemable units</b>		
Net investment income	(724,134)	(142,395)
<b>Total distributions to holders of redeemable units</b>	<b>(724,134)</b>	<b>(142,395)</b>
<b>Redeemable unit transactions</b>		
Issuance of redeemable units	13,759,938	43,346,853
Reinvestment of redeemable units	721,674	141,757
Redemption of redeemable units	(22,184,643)	(2,369,607)
<b>Net increase (decrease) from redeemable unit transactions</b>	<b>(7,703,031)</b>	<b>41,119,003</b>
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>(8,952,539)</b>	<b>42,257,160</b>
<b>Net assets attributable to holders of redeemable units at end of period (Series O)</b>	<b>\$ 60,246,970</b>	<b>\$ 42,257,660</b>

The accompanying notes are an integral part of these financial statements.

# Genus Global Macro Bond Fund

## Statements of Cash Flows

For the period ended June 30 (unaudited) (Expressed in U.S. Dollars)	2021	2020
<b>Cash flows from operating activities</b>		
Proceeds from sale of investments	\$ 47,050,489	\$ 37,253,097
Purchase of investments	(41,190,044)	(71,603,029)
Dividends received, net of withholding tax	618,030	157,018
Interest received, excluding gain on short-term notes	-	2,260
Interest paid	(5,381)	(6,379)
Operating expenses paid	(26,544)	(4,676)
Net proceeds (payments) from derivatives settlements	(219,654)	-
<b>Net cash from (used in) operating activities</b>	<b>6,226,896</b>	<b>(34,201,709)</b>
<b>Cash flows from financing activities</b>		
Distributions paid to holders of redeemable units, net of reinvested distributions	(3,132)	(34)
Cash received from redeemable units issued	14,125,341	42,798,028
Amounts paid for redeemable units redeemed	(22,158,565)	(2,352,551)
<b>Net cash from (used in) financing activities</b>	<b>(8,036,356)</b>	<b>40,445,443</b>
Foreign exchange gain (loss) on cash	566	(455)
Net increase (decrease) in cash	(1,808,894)	6,243,279
Cash at beginning of period	\$ 2,504,911	\$ 500
<b>Cash at end of period</b>	<b>\$ 696,017</b>	<b>\$ 6,243,779</b>

*The accompanying notes are an integral part of these financial statements.*

# Genus Global Macro Bond Fund

## Schedule of Investment Portfolio

[Expressed in U.S. Dollars]

As at June 30, 2021 (unaudited)

Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
<b>Exchange-Traded Funds</b>				
68,700	iShares iBoxx \$ Investment Grade Corporate Bond ETF	9,118,366	9,230,532	15.5
220,100	iShares iBoxx High Yield Corporate Bond ETF	18,292,732	19,377,604	32.6
58,400	iShares JP Morgan USD Emerging Markets Bond ETF	6,242,346	6,567,664	11.0
480,400	iShares US Treasury Bond ETF	12,628,611	12,778,640	21.5
126,500	SPDR Bloomberg Barclays 1-3 Month T-Bill ETF	11,580,468	11,570,955	19.4
		57,862,523	59,525,395	100.0
Transaction costs		(23,851)		
<b>Total Investments</b>		57,838,672	59,525,395	100.0
<b>Futures</b>				
Number of Contracts		Unrealized Gain (Loss) (\$)		
69	Canadian Dollar Futures Sep 21	(144,969)		
		(144,969)		

The accompanying notes are an integral part of these financial statements.

# Genus Capital Management Strategic Diversified Portfolio Service

## Notes to the Financial Statements

June 30, 2021 (unaudited)

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### 1. OPERATIONS

The Funds of the Genus Capital Management Strategic Diversified Portfolio Service (“Genus”) are open-ended unit trusts established pursuant to Trust Indentures with RBC Investor & Treasury Services, the Trustee of the Funds. The Funds’ registered address is 860 - 980 Howe Street, Vancouver, British Columbia, Canada, V6Z 0C8. The income of the trusts is allocated to unitholders on a pro-rata basis.

The Funds of Genus are as follows:

Genus Canadian T-Bill Fund  
Genus Fossil Free High Impact Equity Fund  
Genus Fossil Free Dividend Equity Fund  
Genus Fossil Free CanGlobe Equity Fund  
Genus Fossil Free Corporate Bond Fund  
Genus Commercial Mortgage Fund  
Genus Emerging Markets Equity Fund  
Genus Government Bond Fund  
Genus Strategic Bond Fund  
Genus Canadian Alpha Fund  
Genus Dividend Equity Fund  
Genus Balanced Fund  
Genus Global Alpha Fund  
Genus CanGlobe Equity Fund  
Genus Short-Term Bond Fund  
Genus Global Macro Bond Fund  
Genus Fossil Free Global Impact Bond Fund

Genus Global Macro Bond Fund was launched on December 6, 2019 and Genus Fossil Free Global Impact Bond Fund was launched on March 31, 2021.

Genus Capital Management Inc. is the Manager (“Manager”). The financial statements were authorized for issue by the Manager on August 31, 2021.

### 2. SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in compliance with International Financial Reporting Standards (“IFRS”) including International Accounting Standards (“IAS”) 34: Interim Financial Reporting as published by the International Accounting Standards Board (“IASB”) and as required by the Canadian Accounting Standards Board.

#### (a) IFRS 9, Financial Instruments

The Fund applied IFRS 9, Financial Instruments (“IFRS 9”). The standard requires financial assets to be classified as amortized cost, fair value through profit or loss (“FVTPL”), or fair value through other comprehensive income (“FVOCI”) based on the entity’s business model for managing the financial assets and the contractual cash flow characteristics of these assets. Assessment and decision on the business model approach used is an accounting judgment. For liabilities classified as FVTPL, fair value changes attributable to changes in the entity’s own credit risk are to be presented in other comprehensive income unless they affect amounts recorded in income. All other financial assets and liabilities are measured at amortized cost. Under this method, financial assets and liabilities reflect the amounts required to be received or paid, discounted when appropriate, at the financial instrument’s effective interest rate. The fair values of the Fund’s financial assets and liabilities that are not carried at FVTPL approximate their carrying amounts due to their short-term nature.

Financial instruments include financial assets and liabilities such as debt and equity securities, open-ended investment funds and derivatives, cash and other trade receivables and payables. The Funds recognize financial instruments at fair value upon initial recognition, plus transaction costs in the case of financial instruments measured at amortized cost. Regular way purchases and sales of financial assets are recognized at their trade date. The Funds’ investments and derivatives are measured at FVTPL. The Funds’ obligation for net assets attributable to holders of redeemable units is presented at the redemption amount. All other financial assets and liabilities are measured at amortized cost. Under this method, financial assets and liabilities reflect the amount required to be received or paid. The Funds’ accounting policies for measuring the fair value of investments and derivatives are identical to those used in measuring net asset value (“NAV”) for transactions with unitholders.

Financial assets and liabilities are offset and the net amount reported in the statement of financial position when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the asset and settle the liability simultaneously.

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## Notes to the Financial Statements

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### b) Valuation of Investments

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Bonds, debentures and other debt obligations (other than short term investments) are valued at the mean of bid/ask prices provided by recognized investment brokers on a Valuation Date at such time as the Trustee, in its discretion, deems appropriate. Short term investments are valued at amortized cost which approximates fair value due to their short-term nature. Securities, index futures and index options that are listed on a recognized exchange are valued at the last trade price on the Valuation Date as reported by any report in common use or authorized as official by a recognized stock exchange, where the last trade price falls within that day's bid-ask spread. Provided that if such stock exchange is not open for trading on that date, then valuation is based on the last previous date on which such stock exchange was open for trading. Any security or asset for which a market quotation is not readily available shall be valued at its fair market value as determined by the Trustee. In circumstances where the last traded price is not within the bid-ask spread, the Manager determines the point within the bid-ask spread that is most representative of fair value based on the specific facts and circumstances. The Funds' policy is to recognize transfers in and out of the fair value hierarchy levels as at the end of the reporting period for transfers between Levels 1 and 2 and as at the date of the transfer for transfers in and out of Level 3.

### c) Securities Transactions and Income

Securities transactions are accounted for on the trade date. Realized gains and losses from investment transactions are calculated on an average cost basis. Dividend income is recognized on the ex-dividend date and interest income for distribution purposes is recognized on an accrual basis based at the bond coupon rate.

### d) Other Assets and Liabilities

All amounts receivable and payable are recorded at cost or amortized cost. Cost or amortized cost approximates fair values for these assets and liabilities due to their short term nature.

### e) Translation of Foreign Currencies

Other than the Funds in the table below, the Funds' subscriptions and redemptions are denominated in Canadian dollars, which is also the Funds' functional and reporting currency.

	Functional Currency	Reporting Currency
Genus CanGlobe Equity Fund	U.S. \$	U.S. \$
Genus Emerging Markets Equity Fund	U.S. \$	U.S. \$
Genus Global Alpha Fund	U.S. \$	U.S. \$
Genus Fossil Free CanGlobe Equity Fund	U.S. \$	U.S. \$
Genus Fossil Free High Impact Equity Fund	U.S. \$	U.S. \$
Genus Global Macro Bond Fund	U.S. \$	U.S. \$
Genus Fossil Free Global Impact Bond Fund	U.S. \$	U.S. \$

The fair values of investments and other assets and liabilities in foreign currencies are translated into the Funds' presentation currency at the closing exchange rate on each valuation date. Purchases and sales of investments, income and expenses are translated at the rate of exchange prevailing on the respective dates of the transactions. Realized and change in unrealized gains and losses on foreign currency translation are included in the statements of comprehensive income.

### f) Transaction Costs

Transaction costs such as brokerage commissions incurred on the purchase and sale of securities are recorded as an expense and are recognized in the statements of comprehensive income.

### g) Unrealized Gain or Loss on Investments

Amounts by which the fair values of investments owned at the valuation date have changed during the period are disclosed in the financial statements as change in unrealized gain or loss on investments.

### h) Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units per Unit

The increase (decrease) in net assets attributable to holders of redeemable units per unit is calculated by dividing the increase (decrease) in net assets attributable to holders of redeemable units attributable to the series for the period by the weighted average number of units outstanding of the respective series during the period.

# Genus Capital Management Strategic Diversified Portfolio Service

## Notes to the Financial Statements

June 30, 2021 (unaudited)

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### 3. CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS

The preparation of financial statements requires management to use judgment in applying its accounting policies and to make estimates and assumptions about the future. The following discusses the most significant accounting judgments and estimates that the Funds have made in preparing the financial statements:

#### a) Fair Value Measurement of Derivatives and Securities Not Quoted in an Active Market

Fair values of instruments not quoted in active markets are determined using valuation techniques and may be determined using reputable pricing sources (such as pricing agencies) or indicative prices from market makers. Broker quotes as obtained from the pricing sources may be indicative and not executable or binding. Where no market data is available, the Funds may value positions using models, which are usually based on valuation methods and techniques generally recognized as standard within the industry. The models used to determine fair values are validated and periodically reviewed by experienced personnel of the Manager, independent of the party that created them. The models used for private equity securities are based mainly on earnings multiples adjusted for a lack of marketability as appropriate.

Models use observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty), volatilities and correlations require the Manager to make estimates. Changes in assumptions about these factors could affect the reported fair values of financial instruments. The Funds consider observable data to be market data that is readily available, regularly distributed and updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market. Refer to Note 4 for further information about the fair value measurement of the Funds' financial instruments.

#### b) IFRS 10 - Investment Entity Status

The Funds have not consolidated their financial results with the financial results of the underlying companies held as investments given that the Funds are considered investment entities. The investment entity requirements in IFRS 10.27 (a-c) have been met since funds are received from multiple investors; the business purpose of the Funds is to generate returns for investors through appreciation of underlying investments; and performance of investments is measured on a fair value basis.

#### c) IFRS 12 - Interests in Other Entities

The Funds may invest in other funds as part of their overall investment strategy. IFRS 12.19 (a-g) requires additional disclosures for investment entities that have interests in unconsolidated subsidiaries. A subsidiary is an entity that is controlled by another entity. The Funds do not have control over the underlying funds as there are no contractual agreements in place between them and thus no power over the investee exists. The Funds also have no ability to impact returns by exerting power over the underlying funds. Thus, the definition of control as defined in IFRS 10.7 has not been met and no additional disclosures are required by the Funds. A structured entity is an entity that has been designed so that voting or similar rights are not the dominant factor in deciding who controls the entity, such as when any voting rights relate to administrative tasks only and the relevant activities are directed by means of contractual arrangements. Disclosure with respect to the Funds' interest in unconsolidated structured entities are included in Note 10.

### 4. FAIR VALUE DISCLOSURE

The fair value hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurement) and the lowest priority to unobservable inputs (Level 3 measurement). The three levels of the fair value hierarchy are as follows.

Level 1 - Inputs that reflect unadjusted quoted prices in active markets for identical assets or liabilities that the Manager has the ability to access at the measurement date.

Level 2 - Inputs other than quoted prices that are observable for the asset or liability either directly or indirectly, including inputs in markets that are not considered to be active.

Level 3 - Inputs that are unobservable. There is little if any market activity. Inputs into the determination of fair value require significant management judgment or estimation.

All fair value measurements above are recurring. Fair values are classified as Level 1 when the related security or derivative is actively traded and a quoted price is available. If an instrument classified as Level 1 subsequently ceases to be actively traded, it is transferred out of Level 1. In such cases, instruments are reclassified into Level 2, unless the measurement of its fair value requires the use of significant unobservable inputs, in which case it is classified as Level 3.

#### a) Equities

The Funds' equity positions are classified as Level 1 when the security is actively traded and a reliable price is observable. Certain of the Funds' equities do not trade frequently and therefore observable prices may not be available. In such cases, fair value is determined using observable market data (e.g., transactions for similar securities of the same issuer) and the fair value is classified as Level 2, unless the determination of fair value requires significant unobservable data, in which case the measurement is classified as Level 3.

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## Notes to the Financial Statements

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### b) Bonds, Convertible Debentures and Short-term Investments

Short-term notes and treasury bills are stated at amortized cost, which approximates fair value. Bonds and convertible debentures are valued at the mean of bid/ask prices provided by recognized investment dealers. Therefore, the inputs are generally observable and the fair value is classified as Level 2 unless the determination of fair value requires significant unobservable data, in which case the measurement is classified as Level 3.

### c) Investment Funds

Investments in other investment funds are valued at the published NAV of those funds. The fair value is classified as Level 1 when the daily NAV is reported to the general public. The fair value is classified as Level 2 otherwise, unless the determination of NAV requires significant unobservable data, in which case the measurement is classified as Level 3.

### d) Mortgage-backed Securities

Mortgage-backed securities are valued at the mean of bid/ask prices provided by recognized investment dealers and the fair value is classified as Level 2. Commercial mortgages held by Genus Commercial Mortgage Fund are valued through the use of discounted cash flow models. When the determination of fair value of commercial mortgages requires significant unobservable data, the measurement is classified as Level 3.

### e) Futures Contracts

Futures contracts are priced based on inputs from markets that are not considered active and therefore are classified as Level 2 and are marked to market each valuation day according to the gain or loss that would have been realized if the contracts had been closed out.

### f) Currency Forward Contracts

Currency forward contracts are valued based primarily on the contract notional amount and the difference between the contract rate and the forward market rate for the same currency, and are classified as Level 2.

### g) Warrants/Rights

Warrants/rights are classified as Level 1 when the security is actively traded and a reliable price is observable. Warrants/rights are classified as Level 2 when they are not traded on an exchange or no market value is readily available but sufficient and reliable observable market inputs are available and a valuation technique is used.

The following fair value hierarchy tables provides information about the Funds' assets measured at fair value on a recurring basis as at June 30, 2021 and December 31, 2020.

# Genus Capital Management Strategic Diversified Portfolio Service

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June 30, 2021 (unaudited)

### As at June 30, 2021

	Financial Assets at Fair Value as at June 30, 2021			
	Level 1	Level 2	Level 3	Total
	\$	\$	\$	\$
<b>Genus Canadian T-Bill Fund</b>				
Short-Term Notes	-	122,142,262	-	122,142,262
	-	122,142,262	-	122,142,262
<b>Genus Short-Term Bond Fund</b>				
Bonds	-	33,295,507	-	33,295,507
Mortgage-Backed Securities	-	436,181	-	436,181
	-	33,731,688	-	33,731,688
<b>Genus Government Bond Fund</b>				
Bonds	-	46,475,753	-	46,475,753
Mortgage-Backed Securities	-	4,608,418	-	4,608,418
	-	51,084,171	-	51,084,171
<b>Genus Strategic Bond Fund</b>				
Bonds	-	86,768,069	-	86,768,069
	-	86,768,069	-	86,768,069
<b>Genus Canadian Alpha Fund</b>				
Equities	23,712,472	-	-	23,712,472
	23,712,472	-	-	23,712,472
<b>Genus Dividend Equity Fund</b>				
Equities	345,132,478	-	-	345,132,478
Derivative Assets - Futures	475,420	-	-	475,420
Derivative Liabilities - Futures	(480,287)	-	-	(480,287)
	345,127,611	-	-	345,127,611
<b>Genus Global Alpha Fund (in U.S.\$)</b>				
Equities	56,805,729	-	-	56,805,729
Derivative Assets - Futures	70,454	-	-	70,454
Derivative Liabilities - Futures	(108,809)	-	-	(108,809)
	56,767,374	-	-	56,767,374
<b>Genus Commercial Mortgage Fund</b>				
Mortgage-Backed Securities	-	-	106,567,914	106,567,914
Mutual Funds	-	10,381,987	-	10,381,987
	-	10,381,987	106,567,914	116,949,901



# Genus Capital Management Strategic Diversified Portfolio Service

## Notes to the Financial Statements

June 30, 2021 (unaudited)

### As at June 30, 2021 (continued)

	Financial Assets at Fair Value as at June 30, 2021			
	Level 1	Level 2	Level 3	Total
	\$	\$	\$	\$
<b>Genus CanGlobe Equity Fund (in U.S.\$)</b>				
Equities	161,572,342	-	-	161,572,342
Derivative Assets - Futures	296,595	-	-	296,595
Derivative Liabilities - Futures	(131,532)	-	-	(131,532)
	161,737,405	-	-	161,737,405
<b>Genus Balanced Fund</b>				
Mutual Funds	-	55,247,044	-	55,247,044
	-	55,247,044	-	55,247,044
<b>Genus Fossil Free Corporate Bond Fund</b>				
Bonds	-	58,068,354	-	58,068,354
	-	58,068,354	-	58,068,354
<b>Genus Fossil Free Dividend Equity Fund</b>				
Equities	95,043,127	-	-	95,043,127
Derivative Assets - Futures	193,203	-	-	193,203
Derivative Liabilities - Futures	(160,386)	-	-	(160,386)
	95,075,944	-	-	95,075,944
<b>Genus Fossil Free CanGlobe Equity Fund (in U.S.\$)</b>				
Equities	93,236,351	608,382	-	93,844,733
Derivative Assets - Futures	109,675	-	-	109,675
Derivative Liabilities - Forwards	(169,786)	-	-	(169,786)
	93,176,240	608,382	-	93,784,622
<b>Genus Emerging Markets Equity Fund (in U.S.\$)</b>				
Equities	17,565,726	458,215	-	18,023,941
	17,565,726	458,215	-	18,023,941
<b>Genus Fossil Free High Impact Equity Fund (in U.S.\$)</b>				
Equities	57,613,437	-	-	57,613,437
Derivative Assets - Futures	237,895	-	-	237,895
Derivative Liabilities - Futures	(83,745)	-	-	(83,745)
	57,767,587	-	-	57,767,587
<b>Genus Global Macro Bond Fund (in U.S.\$)</b>				
Exchange-Traded Funds	59,525,395	-	-	59,525,395
Derivative Liabilities - Futures	(144,969)	-	-	(144,969)
	59,380,426	-	-	59,380,426
<b>Genus Fossil Free Global Impact Bond Fund (in U.S.\$)</b>				
Bonds	-	21,688,128	-	21,688,128
Mutual Funds	890,995	-	-	890,995
Derivative Liabilities - Forwards	-	(4,559)	-	(4,559)
	890,995	21,683,569	-	22,574,564

# Genus Capital Management Strategic Diversified Portfolio Service

## Notes to the Financial Statements

June 30, 2021 (unaudited)

### As at December 31, 2020

	Financial Assets at Fair Value as at December 31, 2020			
	Level 1	Level 2	Level 3	Total
	\$	\$	\$	\$
<b>Genus Canadian T-Bill Fund</b>				
Short-Term Notes	-	83,476,423	-	83,476,423
	-	83,476,423	-	83,476,423
<b>Genus Short-Term Bond Fund</b>				
Bonds	-	28,606,440	-	28,606,440
Mortgage-Backed Securities	-	477,025	-	477,025
Short-Term Notes	-	684,748	-	684,748
	-	29,768,213	-	29,768,213
<b>Genus Government Bond Fund</b>				
Bonds	-	51,744,088	-	51,744,088
Mortgage-Backed Securities	-	6,156,109	-	6,156,109
	-	57,900,197	-	57,900,197
<b>Genus Strategic Bond Fund</b>				
Bonds	-	86,307,965	-	86,307,965
	-	86,307,965	-	86,307,965
<b>Genus Canadian Alpha Fund</b>				
Equities	22,011,744	-	-	22,011,744
	22,011,744	-	-	22,011,744
<b>Genus Dividend Equity Fund</b>				
Equities	246,407,361	-	-	246,407,361
Derivative Assets - Futures	282,264	-	-	282,264
Derivative Liabilities - Futures	(237,203)	-	-	(237,203)
	246,452,422	-	-	246,452,422
<b>Genus Global Alpha Fund (in U.S.\$)</b>				
Equities	59,037,321	-	-	59,037,321
Derivative Assets - Futures	71,933	-	-	71,933
Derivative Liabilities - Futures	(69,329)	-	-	(69,329)
	59,039,925	-	-	59,039,925
<b>Genus Commercial Mortgage Fund</b>				
Mortgage-Backed Securities	-	-	108,861,227	108,861,227
Mutual Funds	-	4,220,361	-	4,220,361
	-	4,220,361	108,861,227	113,081,588

# Genus Capital Management Strategic Diversified Portfolio Service

## Notes to the Financial Statements

June 30, 2021 (unaudited)

### As at December 31, 2020 (continued)

	Financial Assets at Fair Value as at December 31, 2020			
	Level 1	Level 2	Level 3	Total
	\$	\$	\$	\$
<b>Genus CanGlobe Equity Fund (in U.S.\$)</b>				
Equities	197,935,973	-	-	197,935,973
Derivative Assets - Futures	150,868	-	-	150,868
Derivative Liabilities - Futures	(166,680)	-	-	(166,680)
	197,920,161	-	-	197,920,161
<b>Genus Balanced Fund</b>				
Mutual Funds	-	51,995,555	-	51,995,555
	-	51,995,555	-	51,995,555
<b>Genus Fossil Free Corporate Bond Fund</b>				
Bonds	-	66,690,550	-	66,690,550
Short-Term Notes	-	64,982	-	64,982
	-	66,755,532	-	66,755,532
<b>Genus Fossil Free Dividend Equity Fund</b>				
Equities	65,962,770	-	-	65,962,770
Derivative Assets - Futures	50,308	-	-	50,308
Derivative Liabilities - Futures	(15,909)	-	-	(15,909)
	65,997,169	-	-	65,997,169
<b>Genus Fossil Free CanGlobe Equity Fund (in U.S.\$)</b>				
Equities	104,934,585	-	-	104,934,585
Derivative Assets - Futures	64,624	-	-	64,624
Derivative Liabilities - Futures	(80,065)	-	-	(80,065)
	104,919,144	-	-	104,919,144
<b>Genus Emerging Markets Equity Fund (in U.S.\$)</b>				
Equities	18,683,325	216,418	-	18,899,743
	18,683,325	216,418	-	18,899,743
<b>Genus Fossil Free High Impact Equity Fund (in U.S.\$)</b>				
Equities	51,383,030	-	-	51,383,030
Derivative Assets - Futures	33,031	-	-	33,031
Derivative Liabilities - Futures	(60,695)	-	-	(60,695)
	51,355,366	-	-	51,355,366
<b>Genus Global Macro Bond Fund (in U.S.\$)</b>				
Exchange-Traded Funds	66,359,725	-	-	66,359,725
	66,359,725	-	-	66,359,725

During the period, for Genus Emerging Markets Equity Fund, there were \$505,292 of transfers between Level 1 and Level 2 investments (December 31, 2020 - \$1,607,871).

# Genus Capital Management Strategic Diversified Portfolio Service

## Notes to the Financial Statements

June 30, 2021 (unaudited)

The following is a reconciliation of Level 3 fair value measurements.

<b>Genus Commercial Mortgage Fund</b>	<b>Period ended June 30, 2021 (\$)</b>	<b>Period ended December 31, 2020 (\$)</b>
Fair value, beginning of period	108,861,227	121,663,505
Investments purchased	7,593,188	11,460,376
Sale of investments	(9,045,255)	(26,643,819)
Net change in unrealized gain (loss)	(841,246)	2,381,165
Fair value, end of period	106,567,914	108,861,227

## 5. REDEEMABLE UNITS OUTSTANDING

Each of the Funds is authorized to issue an unlimited number of redeemable units which rank equally in all respects and represent a pro-rata interest in the net assets attributable to holders of redeemable units.

The Funds' redeemable units are classified as financial liabilities on the statement of financial position, as the Funds have the obligation to distribute income to minimize taxes such that there is no discretion to avoid cash distributions and the units have an ongoing redemption option, which does not meet the criteria in IAS 32.16A(d) to be classified as equity.

Series O units are offered by way of private placement. Series F units are available to investors who have fee-based accounts with their dealers. Effective September 6, 2019 the following funds, Genus Government Bond fund, Genus Short-Term Bond Fund, Genus Dividend Equity Fund, Genus Fossil Free Corporate Bond Fund, Genus Fossil Free Dividend Equity Fund, Genus Fossil Free CanGlobe Equity Fund and Genus Fossil Free High Impact Equity Fund application for an Order to Cease to be a Reporting Issuer in all jurisdictions of Canada was granted by its principal regulator, the British Columbia Securities Commission. Accordingly, Series F units of these Funds are no longer available to investors for subscriptions effective September 6, 2019. During the periods ended June 30, 2021 and December 31, 2020, no Series F units were issued, redeemed or outstanding.

Changes in outstanding redeemable units of Series O of the Funds for the periods ended June 30, 2021 and December 31, 2020 were as follows:

	<b>Genus Canadian T-Bill Fund (units)</b>	<b>Genus Short-Term Bond Fund (units)</b>	<b>Genus Government Bond Fund (units)</b>	<b>Genus Strategic Bond Fund (units)</b>	<b>Genus Canadian Alpha Fund (units)</b>
<i>Period Ended June 30, 2021</i>					
Units outstanding, beginning of period	860,096	358,489	477,606	744,296	105,194
Issuance of units	1,988,075	147,961	36,922	67,059	7,322
Redemption of units	(1,598,801)	(96,481)	(74,519)	(40,884)	(12,215)
Reinvested units	689	2,722	3,823	7,341	567
Units outstanding, end of period	1,250,059	412,691	443,832	777,812	100,868
<i>Year Ended December 31, 2020</i>					
Units outstanding, beginning of year	1,311,340	269,059	1,022,421	641,418	110,363
Issuance of units	2,932,555	261,806	214,580	361,425	37,009
Redemption of units	(3,393,521)	(176,097)	(768,553)	(270,544)	(43,494)
Reinvested units	9,722	3,721	9,158	11,997	1,316
Units outstanding, end of year	860,096	358,489	477,606	744,296	105,194

# Genus Capital Management Strategic Diversified Portfolio Service

## Notes to the Financial Statements

June 30, 2021 (unaudited)

	<b>Genus Dividend Equity Fund (units)</b>	<b>Genus Global Alpha Fund (units)</b>	<b>Genus Fossil Free Corporate Bond Fund (units)</b>	<b>Genus Fossil Free Dividend Equity Fund (units)</b>
<i>Period Ended June 30, 2021</i>				
Units outstanding, beginning of period	<b>1,879,505</b>	<b>278,233</b>	<b>602,488</b>	<b>728,084</b>
Issuance of units	<b>466,616</b>	<b>13,527</b>	<b>67,889</b>	<b>306,392</b>
Redemption of units	<b>(76,650)</b>	<b>(48,283)</b>	<b>(133,098)</b>	<b>(109,866)</b>
Reinvested units	<b>17,783</b>	<b>-</b>	<b>7,295</b>	<b>5,765</b>
Units outstanding, end of period	<b>2,287,254</b>	<b>243,477</b>	<b>544,574</b>	<b>930,375</b>

<i>Year Ended December 31, 2020</i>				
Units outstanding, beginning of year	2,082,069	263,569	509,041	772,595
Issuance of units	375,002	54,003	203,517	213,778
Redemption of units	(612,578)	(49,221)	(126,283)	(272,513)
Reinvested units	35,012	9,882	16,213	14,224
Units outstanding, end of year	<b>1,879,505</b>	<b>278,233</b>	<b>602,488</b>	<b>728,084</b>

	<b>Genus Fossil Free CanGlobe Equity Fund (units)</b>	<b>Genus Emerging Markets Equity Fund (units)</b>	<b>Genus CanGlobe Equity Fund (units)</b>	<b>Genus Balanced Fund (units)</b>
<i>Period Ended June 30, 2021</i>				
Units outstanding, beginning of year	<b>1,195,320</b>	<b>130,641</b>	<b>1,537,347</b>	<b>394,095</b>
Issuance of units	<b>137,829</b>	<b>6,580</b>	<b>69,577</b>	<b>17,455</b>
Redemption of units	<b>(391,902)</b>	<b>(19,673)</b>	<b>(508,615)</b>	<b>(30,341)</b>
Reinvested units	<b>-</b>	<b>-</b>	<b>5</b>	<b>2,859</b>
Units outstanding, end of year	<b>941,247</b>	<b>117,548</b>	<b>1,098,314</b>	<b>384,068</b>

<i>Year Ended December 31, 2020</i>				
Units outstanding, beginning of year	797,716	234,727	1,235,336	511,014
Issuance of units	453,732	45,951	543,398	20,545
Redemption of units	(147,746)	(150,038)	(352,709)	(147,529)
Reinvested units	91,618	1	111,322	10,065
Units outstanding, end of year	<b>1,195,320</b>	<b>130,641</b>	<b>1,537,347</b>	<b>394,095</b>

	<b>Genus Commercial Mortgage Fund (units)</b>	<b>Genus Fossil Free High Impact Equity Fund (units)</b>	<b>Genus Global Macro Bond Fund (units)</b>	<b>Genus Fossil Free Global Impact Bond Fund (units)</b>
<i>Period Ended June 30, 2021</i>				
Units outstanding, beginning of period	<b>1,088,826</b>	<b>410,259</b>	<b>648,044</b>	<b>-</b>
Issuance of units	<b>123,689</b>	<b>54,045</b>	<b>130,943</b>	<b>235,166</b>
Redemption of units	<b>(80,218)</b>	<b>(39,220)</b>	<b>(211,848)</b>	<b>(6,154)</b>
Reinvested units	<b>10,996</b>	<b>-</b>	<b>6,913</b>	<b>435</b>
Units outstanding, end of period	<b>1,143,293</b>	<b>425,084</b>	<b>574,052</b>	<b>229,447</b>

<i>Year Ended December 31, 2020</i>				
Units outstanding, beginning of year	1,311,790	275,314	5	-
Issuance of units	105,957	131,284	697,062	-
Redemption of units	(352,121)	(26,656)	(57,757)	-
Reinvested units	23,200	30,317	8,734	-
Units outstanding, end of year	<b>1,088,826</b>	<b>410,259</b>	<b>648,044</b>	<b>-</b>

# Genus Capital Management Strategic Diversified Portfolio Service

## Notes to the Financial Statements

June 30, 2021 (unaudited)

### 6. INCOME TAXES

As of December 31, 2020 and 2019, the Funds qualified as open-ended mutual fund trusts or unit trusts under the Income Tax Act (Canada). The Funds that qualify as mutual fund trusts distribute to their unitholders all of their annual taxable income, including such portion of their taxable net realized capital gains, with the result that the Funds are not liable for any income taxes. The Funds that do not qualify as mutual fund trusts distribute to their unitholders all of their annual taxable income, including their taxable net realized capital gains, with the result that the Funds are not liable for any income taxes. Such income is taxable in the hands of the unitholders and not in the Funds. Accordingly, no provision for Canadian income taxes has been made in these financial statements. Capital losses are available to be carried forward indefinitely and applied against future capital gains.

The Funds may be liable to pay income or profits tax on income or gains derived from investments in the U.S. and other foreign countries. Such income and gains are recorded on a gross basis and the related withholding taxes are shown separately in the statements of comprehensive income. There is no non-capital loss carry forwards for each of the funds.

The following is a summary of the Funds' trust type and capital losses available for carryforward as at December 31:

	Trust Type	Capital Losses Carried Forward	
		2020	2019
Genus Canadian T-Bill Fund	Mutual Fund Trust	\$4	\$4
Genus Fossil Free High Impact Equity Fund	Mutual Fund Trust	US\$730,212	US\$730,212
Genus Fossil Free Dividend Equity Fund	Mutual Fund Trust	\$3,560,024	\$1,273,447
Genus Fossil Free CanGlobe Equity Fund	Mutual Fund Trust	US\$-	US\$-
Genus Fossil Free Corporate Bond Fund	Mutual Fund Trust	\$-	\$249,243
Genus Commercial Mortgage Fund	Mutual Fund Trust	\$84,538	\$192,007
Genus Emerging Markets Equity Fund	Mutual Fund Trust	US\$-	US\$-
Genus Government Bond Fund	Mutual Fund Trust	\$-	\$-
Genus Strategic Bond Fund	Mutual Fund Trust	\$-	\$119,898
Genus Canadian Alpha Fund	Mutual Fund Trust	\$1,965,695	\$1,183,343
Genus Dividend Equity Fund	Mutual Fund Trust	\$5,649,763	—
Genus Balanced Fund	Mutual Fund Trust	—	—
Genus Global Alpha Fund	Mutual Fund Trust	US\$-	US\$-
Genus CanGlobe Equity Fund	Mutual Fund Trust	US\$-	US\$-
Genus Global Macro Bond Fund	Mutual Fund Trust	US\$-	US\$-
Genus Short-Term Bond Fund	Mutual Fund Trust	\$6,493,172	\$6,493,172

### 7. EXPENSES

Each of the Funds incurs expenses that can be specifically attributed to that fund. Common expenses of the Funds are allocated to the Funds on a pro rata basis. The Manager provides or arranges for the provision of investment and advisory services.

#### a) Transaction costs

The following is a summary of the Fund's transaction costs, including brokerage commissions, in consideration of portfolio transactions for the year ended:

#### Genus Dividend Equity Fund

	June 30, 2021		December 31, 2020	
	\$	%	\$	%
Total transaction costs	465,394	100	658,947	100
Commission arrangements†	202,117	43	371,456	56

# Genus Capital Management Strategic Diversified Portfolio Service

## Notes to the Financial Statements

June 30, 2021 (unaudited)

### Genus Fossil Free Dividend Equity Fund

	June 30, 2021		December 31, 2020	
	\$	%	\$	%
Total transaction costs	96,040	100	131,963	100
Commission arrangements†	48,345	50	75,238	57

### Genus Fossil Free CanGlobe Equity Fund (in U.S.\$)

	June 30, 2021		December 31, 2020	
	\$	%	\$	%
Total transaction costs	129,184	100	211,049	100
Commission arrangements†	71,919	56	141,327	58

### Genus Fossil Free High Impact Equity Fund (in U.S.\$)

	June 30, 2021		December 31, 2020	
	\$	%	\$	%
Total transaction costs	90,045	100	92,823	100
Commission arrangements†	36,614	41	47,542	51

### Genus Canadian Alpha Fund

	June 30, 2021		December 31, 2020	
	\$	%	\$	%
Total transaction costs	21,171	100	54,982	100
Commission arrangements†	16,061	59	31,883	58

### Genus CanGlobe Equity Fund (in U.S.\$)

	June 30, 2021		December 31, 2020	
	\$	%	\$	%
Total transaction costs	202,487	100	424,442	100
Commission arrangements†	120,446	59	250,910	59

### Genus Emerging Markets Equity Fund (in U.S.\$)

	June 30, 2021		December 31, 2020	
	\$	%	\$	%
Total transaction costs	6,826	100	23,884	100
Commission arrangements†	2,310	34	2,184	9

### Genus Global Alpha Fund (in U.S.\$)

	June 30, 2021		December 31, 2020	
	\$	%	\$	%
Total transaction costs	74,961	100	109,764	100
Commission arrangements†	42,458	57	60,313	55

# Genus Capital Management Strategic Diversified Portfolio Service

## Notes to the Financial Statements

June 30, 2021 (unaudited)

### Genus Global Macro Bond Fund (in U.S.\$)

	June 30, 2021		December 31, 2020	
	\$	%	\$	%
Total transaction costs	34,306	100	63,564	100
Commission arrangements†	-	-	70	-

† Commission arrangements are part of commission amounts paid to dealers.

The Fund uses commission arrangements (formerly known as “soft dollars”) for research and/or order execution goods and services.

## 8. FINANCIAL RISK MANAGEMENT

The investment activities of the Funds expose them to a variety of financial risks. Significant risks that are relevant to the Funds are discussed below.

### a) Interest Rate Risk

Interest rate risk arises on interest-bearing financial instruments such as government and corporate debt. The Funds holding government and corporate debt instruments are exposed to the risk that the value of interest-bearing financial instruments will fluctuate due to changes in the prevailing levels of market interest rates for such securities.

The table below summarizes the interest rate risk exposure by remaining term to maturity for Funds that hold interest sensitive investments:

As at June 30, 2021	Less than 1 year \$	1 - 3 years \$	3 - 5 years \$	> 5 years \$	Total \$
Genus Canadian T-Bill Fund	122,142,262	-	-	-	122,142,262
Genus Short-Term Bond Fund	610,642	15,191,290	11,927,821	6,001,935	33,731,688
Genus Government Bond Fund	683,694	3,860,761	14,376,484	32,163,232	51,084,171
Genus Strategic Bond Fund	2,153,515	1,146,594	8,597,429	74,870,532	86,768,070
Genus Fossil Free Corporate Bond Fund	-	895,435	10,424,100	46,748,819	58,068,354
Genus Commercial Mortgage Fund	22,904,047	48,240,445	31,802,963	3,620,459	106,567,914
Genus Fossil Free Global Impact Bond Fund	-	1,112,405	8,479,771	12,095,952	21,688,128
As at December 31, 2020	Less than 1 year \$	1 - 3 years \$	3 - 5 years \$	> 5 years \$	Total \$
Genus Canadian T-Bill Fund	83,476,423	-	-	-	83,476,423
Genus Short-Term Bond Fund	2,836,767	5,742,519	16,030,193	5,158,734	29,768,213
Genus Government Bond Fund	2,179,270	1,750,133	15,730,575	38,240,219	57,900,197
Genus Strategic Bond Fund	1,164,554	5,683,261	6,427,701	73,032,449	86,307,965
Genus Fossil Free Corporate Bond Fund	64,982	1,574,709	8,283,321	56,832,520	66,755,532
Genus Commercial Mortgage Fund	20,268,672	48,788,755	35,614,436	4,189,364	108,861,227

As at June 30, 2021 and December 31, 2020, had prevailing interest rates increased or decreased by 1%, assuming a parallel shift in the yield curve, with all other variables held constant, NAV of the Funds exposed to interest rate risk would have decreased or increased approximately by the values disclosed in the table below. The Funds’ sensitivity to interest rate changes was estimated using the weighted average duration of the portfolio. In practice, the actual trading results may differ, and the difference could be material.



# Genus Capital Management Strategic Diversified Portfolio Service

## Notes to the Financial Statements

June 30, 2021 (unaudited)

June 30, 2021	Interest Rate Increase (-) or Decrease (+)	
	\$	% of NAV
Genus Canadian T-Bill Fund	+ or - 673,857	+ or - 0.6%
Genus Short-Term Bond Fund	+ or - 941,180	+ or - 2.8%
Genus Government Bond Fund	+ or - 4,223,982	+ or - 8.2%
Genus Strategic Bond Fund	+ or - 5,009,032	+ or - 5.7%
Genus Fossil Free Corporate Bond Fund	+ or - 3,372,229	+ or - 5.8%
Genus Commercial Mortgage Fund	+ or - 2,916,015	+ or - 2.3%
Genus Fossil Free Global Impact Bond Fund	+ or - 1,443,672	+ or - 6.4%

December 31, 2020	Interest Rate Increase (-) or Decrease (+)	
	\$	% of NAV
Genus Canadian T-Bill Fund	+ or - 250,821	+ or - 0.3%
Genus Short-Term Bond Fund	+ or - 810,893	+ or - 2.7%
Genus Government Bond Fund	+ or - 4,965,768	+ or - 8.6%
Genus Strategic Bond Fund	+ or - 5,405,209	+ or - 6.2%
Genus Fossil Free Corporate Bond Fund	+ or - 4,100,623	+ or - 6.1%
Genus Commercial Mortgage Fund	+ or - 2,428,369	+ or - 2.1%

### b) Currency Risk

Currency risk is the risk that financial instruments held by the Fund that are denominated in a currency other than the Fund's reporting currency will fluctuate due to changes in exchange rates. The table below summarizes the currency risk exposure of Funds that held assets denominated in currencies other than the reporting currency as at June 30, 2021 and December 31, 2020.

June 30, 2021	U.S. Dollar	Canadian Dollar	British Pound	European Union Euro	Australian Dollar	Japanese Yen	Others	Total
Genus Canadian Alpha Fund	6,419	-	-	-	-	-	-	6,419
Genus Dividend Equity Fund	149,387,381	-	14,784,155	19,097,906	7,131,574	32,393,861	32,727,762	255,522,639
Genus Global Alpha Fund (in U.S.\$)	-	5,778,262	459	6,818,450	1,340,708	2,527,067	1,472,305	17,937,251
Genus CanGlobe Equity Fund (in U.S.\$)	-	45,356,363	460	18,229,433	3,397,585	9,918,202	8,811,512	85,713,555
Genus Balanced Fund	21,548,024	-	-	-	-	-	-	21,548,024
Genus Fossil Free Dividend Equity Fund	46,959,154	-	1,840,463	5,280,892	686,929	9,777,228	4,566,360	69,111,026
Genus Fossil Free CanGlobe Equity Fund (in U.S.\$)	-	27,738,770	2,632,042	3,219,758	2,189,618	8,719,622	4,434,510	48,934,320
Genus Emerging Markets Equity Fund (in U.S.\$)	-	(313)	-	19,792	-	-	10,417,286	10,436,765
Genus Canadian T-Bill Fund	(14,252)	-	-	-	-	-	-	(14,252)
Genus Fossil Free High Impact Equity Fund (in U.S.\$)	-	1,613,463	7,731,313	5,379,540	1,898,838	4,034,344	5,792,779	26,450,277
Genus Global Marco Bond Fund (in U.S.\$)	-	6,568	-	-	-	-	-	6,568
Genus Fossil Free Global Impact Bond Fund (in U.S.\$)	-	1,572,710	-	-	-	-	-	1,572,710
December 31, 2020	U.S. Dollar	Canadian Dollar	British Pound	European Union Euro	Australian Dollar	Japanese Yen	Others	Total
Genus Canadian Alpha Fund	6,931	-	-	-	-	-	-	6,931
Genus Dividend Equity Fund	133,290,782	-	248	13,965,101	7,902,961	12,157,749	23,211,464	190,528,305
Genus Global Alpha Fund (in U.S.\$)	-	3,039,109	455	9,739,708	3,667,597	591,106	1,080,878	18,118,853
Genus CanGlobe Equity Fund (in U.S.\$)	-	47,399,204	2,085,893	17,577,046	4,522,034	6,005,491	18,591,555	96,181,223
Genus Balanced Fund	26,091,318	-	-	-	-	-	-	26,091,318
Genus Fossil Free Dividend Equity Fund	36,067,811	-	1,653	5,400,375	1,310,953	7,270,364	1,700,352	51,751,508
Genus Fossil Free CanGlobe Equity Fund (in U.S.\$)	-	26,010,420	1,711,729	5,762,781	3,515,290	5,111,931	6,568,810	48,680,961
Genus Emerging Markets Equity Fund (in U.S.\$)	-	10	-	-	-	-	11,257,554	11,257,564
Genus Canadian T-Bill Fund	211	-	-	-	-	-	-	211
Genus Fossil Free High Impact Equity Fund (in U.S.\$)	-	1,677,014	2,528,441	8,409,004	272	3,689,117	4,339,399	20,643,247
Genus Global Marco Bond Fund (in U.S.\$)	-	25,889	-	-	-	-	-	25,889

As at June 30, 2021 and December 31, 2020, had the reporting currency strengthened or weakened by 5% in relation to all foreign currencies, with all other factors remaining constant, net assets value would have decreased or increased by approximately the values disclosed in the table below. In practice, actual results may differ from this sensitivity analysis and the difference could be material.

# Genus Capital Management Strategic Diversified Portfolio Service

## Notes to the Financial Statements

June 30, 2021 (unaudited)

	June 30, 2021 5% Appreciation (-) or Depreciation (+) \$	December 31, 2020 5% Appreciation (-) or Depreciation (+) \$
Genus Short-Term Bond Fund	+ or - -	+ or - -
Genus Government Bond Fund	+ or - -	+ or - -
Genus Strategic Bond Fund	+ or - -	+ or - -
Genus Canadian Alpha Fund	+ or - 321	+ or - 347
Genus Dividend Equity Fund	+ or - 12,776,132	+ or - 9,526,415
Genus Global Alpha Fund (in U.S.\$)	+ or - 896,863	+ or - 905,943
Genus CanGlobe Equity Fund (in U.S.\$)	+ or - 4,285,678	+ or - 4,809,061
Genus Balanced Fund	+ or - 1,077,401	+ or - 1,304,566
Genus Fossil Free Corporate Bond Fund	+ or - -	+ or - -
Genus Fossil Free Dividend Equity Fund	+ or - 3,455,551	+ or - 2,587,575
Genus Fossil Free CanGlobe Equity Fund (in U.S.\$)	+ or - 2,446,716	+ or - 2,434,048
Genus Emerging Markets Equity Fund (in U.S.\$)	+ or - 521,838	+ or - 562,878
Genus Canadian T-Bill Fund	+ or - (713)	+ or - 11
Genus Commercial Mortgage Fund	+ or - -	+ or - -
Genus Fossil Free High Impact Equity Fund (in U.S.\$)	+ or - 1,322,514	+ or - 1,032,162
Genus Global Marco Bond Fund (in U.S.\$)	+ or - 328	+ or - 1,294
Genus Fossil Free Global Impact Bond Fund (in U.S.\$)	+ or - 78,636	+ or - -

### c) Other Price Risk

The COVID-19 global pandemic is likely to have an ongoing effect on the financial markets where the Fund operates. The Fund manager performs routine risk assessment procedures and maintains robust controls over its accounts, balances, and transactions. As at the Financial Statement Issue Date, there are no material events or conditions that impact the Fund's ability to continue as a going concern.

Other price risk is the risk that the value of financial instruments will fluctuate as a result of changes in market prices (other than those arising from interest rate risk or currency risk), whether caused by factors specific to an individual investment, its issuer, or all factors affecting all instruments traded in a market or market segment. All securities present a risk of loss of capital.

The table below summarizes the other price risk exposure of Funds that held investment instruments influenced by the general market movement of securities as at June 30, 2021 and December 31, 2020. Additionally, the table also discloses the impact on the Fund's NAV of a 5% increase or decrease in the securities market.

June 30, 2021	Other Price Risk Exposure \$	% of NAV	Impact of 5% Increase (+) or Decrease (-) \$
Genus Canadian Alpha Fund	23,712,472	96.4	+ or - 1,185,624
Genus Dividend Equity Fund	345,132,478	97.4	+ or - 17,256,624
Genus Global Alpha Fund (in U.S.\$)	56,805,729	94.4	+ or - 2,840,286
Genus CanGlobe Equity Fund (in U.S.\$)	161,572,342	97.1	+ or - 8,078,617
Genus Balanced Fund	55,247,044	99.5	+ or - 2,762,352
Genus Fossil Free Dividend Equity Fund	95,043,127	94.7	+ or - 4,752,156
Genus Fossil Free CanGlobe Equity Fund (in U.S.\$)	93,844,733	98.4	+ or - 4,692,237
Genus Emerging Markets Equity Fund (in U.S.\$)	18,023,941	92.2	+ or - 901,197
Genus Fossil Free High impact Equity Fund (in U.S.\$)	57,613,437	98.5	+ or - 2,880,672
Genus Global Macro Bond Fund (in U.S.\$)	59,525,395	98.8	+ or - 2,976,270

# Genus Capital Management Strategic Diversified Portfolio Service

## Notes to the Financial Statements

June 30, 2021 (unaudited)

December 31, 2020	Other Price Risk Exposure \$	% of NAV		Impact of 5% Increase (+) or Decrease (-) \$
Genus Canadian Alpha Fund	22,011,744	97.6	+ or -	1,100,587
Genus Dividend Equity Fund	246,407,361	93.3	+ or -	12,320,368
Genus Global Alpha Fund (in U.S.\$)	59,037,321	95.9	+ or -	2,951,866
Genus CanGlobe Equity Fund (in U.S.\$)	197,935,973	97.5	+ or -	9,896,799
Genus Balanced Fund	39,836,663	74.0	+ or -	1,991,833
Genus Fossil Free Dividend Equity Fund	65,962,770	93.9	+ or -	3,298,139
Genus Fossil Free CanGlobe Equity Fund (in U.S.\$)	104,934,585	98.9	+ or -	5,246,729
Genus Emerging Markets Equity Fund (in U.S.\$)	18,899,743	93.4	+ or -	944,987
Genus Fossil Free High impact Equity Fund (in U.S.\$)	51,383,030	98.1	+ or -	2,569,152
Genus Global Macro Bond Fund (in U.S.\$)	66,359,725	95.9	+ or -	3,317,986

### d) Credit Risk

Credit risk is the risk that a counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with the Fund. The greatest concentration of credit risk is in debt securities. The fair value of debt securities includes consideration of the credit worthiness of the issuer. The carrying amount of investments, as presented on the Schedule of Investment Portfolio, represents the maximum credit risk exposure. The carrying amount of the Funds' other assets also represents the maximum credit risk exposure, as they will be settled in the short term.

All transactions in listed securities are settled/paid for upon delivery using approved brokers. The risk of default is considered minimal, as delivery of securities sold is only made once the broker has received payment. The trade will fail if either party fails to meet its obligation.

Credit ratings are obtained primarily from Standard & Poor's ("S&P"). In cases where an S&P credit rating is not available, the rating provided by DBRS will be used and converted it to S&P format. If an S&P and DBRS credit rating is not available, the rating provided by Moody's will be used and converted it to S&P format. As at June 30, 2021 and December 31, 2020, the Funds invested in debt securities with the following credit ratings:

June 30, 2021	AAA \$	AA \$	A \$	BBB \$	NR \$	Total \$
Genus Canadian T-Bill Fund	40,645,684	81,496,578	-	-	-	122,142,262
Genus Short-Term Bond Fund	4,358,877	2,456,173	15,765,638	11,151,000	-	33,731,688
Genus Government Bond Fund	19,114,711	14,548,933	17,420,527	-	-	51,084,171
Genus Strategic Bond Fund	-	550,126	26,014,076	59,310,009	893,859	86,768,070
Genus CanGlobe Equity Fund (in U.S.\$)	-	1,174,986	-	-	-	1,174,986
Genus Dividend Equity Fund	-	4,743,227	-	-	-	4,743,227
Genus Fossil Free Corporate Bond Fund	-	2,043,544	18,183,859	37,514,520	326,431	58,068,354
Genus Commercial Mortgage Fund	-	-	-	-	106,567,914	106,567,914
Genus Global Alpha Fund (in U.S.\$)	-	342,370	-	-	-	342,370
Genus Emerging Markets Equity Fund (in U.S.\$)	-	-	-	-	254,130	254,130
Genus Fossil Free Global Impact Bond Fund (in U.S.\$)	2,111,100	5,544,787	5,241,996	8,790,245	-	21,688,128

  

December 31, 2020	AAA \$	AA \$	A \$	BBB \$	NR \$	Total \$
Genus Canadian T-Bill Fund	24,746,249	58,730,174	-	-	-	83,476,423
Genus Short-Term Bond Fund	7,080,429	3,188,704	11,326,036	8,173,044	-	29,768,213
Genus Government Bond Fund	22,024,044	14,482,166	21,393,987	-	-	57,900,197
Genus Strategic Bond Fund	-	2,958,089	26,102,471	56,629,274	618,131	86,307,965
Genus CanGlobe Equity Fund (in U.S.\$)	-	1,494,464	-	-	-	1,494,464
Genus Dividend Equity Fund	-	5,025,431	-	-	-	5,025,431
Genus Fossil Free Corporate Bond Fund	-	2,685,367	23,519,021	40,551,144	-	66,755,532
Genus Commercial Mortgage Fund	-	-	-	-	108,861,227	108,861,227
Genus Global Alpha Fund (in U.S.\$)	-	628,648	-	-	-	628,648
Genus Emerging Markets Equity Fund (in U.S.\$)	-	-	-	-	240,933	240,933

## Genus Capital Management Strategic Diversified Portfolio Service

### Notes to the Financial Statements

June 30, 2021 (unaudited)

#### e) Liquidity Risk

Liquidity risk is the risk that the Funds may not be able to settle or meet their obligations on time or at a reasonable price. The Funds' investments are considered readily realizable and highly liquid, therefore the Funds' liquidity risk is considered minimal.

Monthly redemptions expose the Genus Commercial Mortgage Fund to liquidity risk as there is no established or efficient market for commercial mortgages in Canada. The Manager will use best efforts to liquidate the Fund's mortgages in response to redemption requests as rapidly as is prudently possible given the prevailing market environment. The Fund maintains a portion of its portfolio in cash and short-term financial instruments in order to meet short-term liabilities.

#### f) Concentration Risk

Concentration risk arises as a result of the concentration of exposures within the same category, whether it is geographical location, product type, industry sector or counterparty type. The following is a summary of the Funds' concentration risk as percentage of total investments:

##### Genus Canadian T-Bill Fund

	June 30, 2021	December 31, 2020
Sector	(%)	(%)
Short-term Investments	100.0	100.0
Total	100.0	100.0

##### Genus Short-Term Bond Fund

	June 30, 2021	December 31, 2020
Sector	(%)	(%)
Canadian Bonds		
Federal Bonds	9.4	19.5
Provincial Bonds	24.6	19.0
Corporate Bonds	64.1	56.9
Mortgage-backed Securities	1.3	1.6
Foreign Bonds	0.6	0.7
Short-term Investments	-	2.3
Total	100.0	100.0

##### Genus Government Bond Fund

	June 30, 2021	December 31, 2020
Sector	(%)	(%)
Canadian Bonds		
Federal Bonds	22.4	21.6
Provincial Bonds	62.7	62.3
Municipal Bonds	3.6	3.4
Corporate Bonds	2.2	2.1
Mortgage-backed Securities	9.1	10.6
Total	100.0	100.0

##### Genus Strategic Bond Fund

	June 30, 2021	December 31, 2020
Sector	(%)	(%)
Canadian Bonds		
Corporate Bonds	98.1	98.1
Foreign Bonds	1.9	1.9
Total	100.0	100.0

# Genus Capital Management Strategic Diversified Portfolio Service

## Notes to the Financial Statements

June 30, 2021 (unaudited)

### Genus Canadian Alpha Fund

	June 30, 2021	December 31, 2020
Sector	(%)	(%)
Canadian Equities		
Energy	15.1	11.9
Materials	9.1	11.8
Industrials	15.4	16.9
Consumer Discretionary	3.5	7.5
Consumer Staples	1.5	3.0
Financials	34.0	33.0
Information Technology	8.6	7.3
Communication Services	6.3	5.1
Real Estate	-	0.7
Utilities	6.5	2.8
Total	100.0	100.0

### Genus Dividend Equity Fund

	June 30, 2021	December 31, 2020
Sector	(%)	(%)
Equities		
Energy	5.6	2.9
Materials	6.7	10.8
Industrials	9.0	13.3
Consumer Discretionary	6.3	5.6
Consumer Staples	4.7	5.4
Health Care	11.0	10.2
Financials	23.3	24.9
Real Estate	2.1	1.0
Information Technology	16.0	16.0
Communication Services	8.1	8.0
Utilities	7.2	1.9
Total	100.0	100.0

### Genus Global Alpha Fund (in U.S.\$)

	June 30, 2021	December 31, 2020
Sector	(%)	(%)
Equities		
Energy	6.1	3.2
Materials	4.4	8.6
Industrials	9.6	12.3
Consumer Discretionary	13.3	12.9
Consumer Staples	5.7	6.9
Health Care	10.5	10.1
Financials	13.8	14.0
Real Estate	2.5	-
Information Technology	24.2	20.8
Communication Services	8.9	11.2
Total	100.0	100.0

### Genus Commercial Mortgage Fund

	June 30, 2021	December 31, 2020
Sector	(%)	(%)
Mortgage-backed Securities	91.1	96.3
Investment Funds - Short-term Investments	8.9	3.7
Total	100.0	100.0

# Genus Capital Management Strategic Diversified Portfolio Service

## Notes to the Financial Statements

June 30, 2021 (unaudited)

### Genus CanGlobe Equity Fund (in U.S.\$)

	June 30, 2021	December 31, 2020
Sector	(%)	(%)
Equities		
Energy	6.9	4.4
Materials	6.9	8.0
Industrials	9.0	14.9
Consumer Discretionary	11.0	7.8
Consumer Staples	5.2	3.4
Health Care	8.6	8.6
Financials	20.2	19.6
Real Estate	1.3	2.9
Information Technology	21.3	18.6
Communication Services	8.1	10.0
Utilities	1.5	1.8
Total	100.0	100.0

### Genus Balanced Fund

	June 30, 2021	December 31, 2020
Sector	(%)	(%)
Investment Funds - Equity	61.9	65.6
Investment Funds - Bonds	18.5	21.3
Investment Funds - Mortgage-backed Securities	11.0	12.2
Investment Funds - Short-term Investments	6.5	0.9
Total	100.0	100.0

### Genus Fossil Free Corporate Bond Fund

	June 30, 2021	December 31, 2020
Sector	(%)	(%)
Canadian Bonds		
Corporate Bonds	100.0	99.9
Short-term Investments	-	0.1
Total	100.0	100.0

### Genus Fossil Free Dividend Equity Fund

	June 30, 2021	December 31, 2020
Sector	(%)	(%)
Equities		
Materials	5.3	7.0
Industrials	15.9	8.3
Consumer Discretionary	7.0	9.0
Consumer Staples	9.1	8.5
Health Care	8.3	11.4
Financials	23.4	22.1
Real Estate	4.7	3.7
Information Technology	12.0	16.5
Communication Services	14.3	13.5
Total	100.0	100.0

### Genus Fossil Free CanGlobe Equity Fund (in U.S.\$)

	June 30, 2021	December 31, 2020
Sector	(%)	(%)
Equities		
Materials	8.9	9.1
Industrials	12.6	14.1
Consumer Discretionary	11.3	11.8
Consumer Staples	4.8	3.6
Health Care	5.6	10.7
Financials	22.3	19.6
Real Estate	4.8	1.5
Information Technology	20.2	19.6
Communication Services	9.5	10.0
Total	100.0	100.0

# Genus Capital Management Strategic Diversified Portfolio Service

## Notes to the Financial Statements

June 30, 2021 (unaudited)

### Genus Emerging Markets Equity Fund (in U.S.\$)

	June 30, 2021	December 31, 2020
Sector	(%)	(%)
Equities		
Energy	4.1	4.3
Materials	0.6	0.5
Industrials	2.3	1.9
Consumer Discretionary	23.1	23.3
Consumer Staples	15.1	13.8
Health Care	2.7	1.7
Financials	12.8	14.3
Information Technology	18.2	20.3
Real Estate	1.3	1.1
Communication Services	19.8	18.8
Total	100.0	100.0

### Genus Fossil Free High Impact Equity Fund (in U.S.\$)

	June 30, 2021	December 31, 2020
Sector	(%)	(%)
Equities		
Materials	13.4	11.1
Industrials	13.5	17.9
Communication Services	6.9	-
Consumer Discretionary	12.5	14.1
Consumer Staples	12.6	7.0
Health Care	17.2	20.5
Real Estate	3.3	1.0
Information Technology	20.6	24.4
Utilities	-	4.0
Total	100.0	100.0

### Genus Global Marco Bond Fund (in U.S.\$)

	June 30, 2021	December 31, 2020
Sector	(%)	(%)
Exchange-Traded Funds	100.0	100.0
Total	100.0	100.0

### Genus Fossil Free Global Impact Bond Fund (in U.S.\$)

	June 30, 2021
Sector	(%)
Canadian Bonds	53.8
Foreign Bonds	46.2
Total	100.0

# Genus Capital Management Strategic Diversified Portfolio Service

## Notes to the Financial Statements

June 30, 2021 (unaudited)

### 9. RELATED PARTIES

The fund manager, its directors and family members and its employees hold investments within the funds as follows:

	June 30, 2021		December 31, 2020	
	Units	Market value \$	Units	Market value \$
Genus Canadian T-Bill Fund	20,667	2,066,737	5,654	565,378
Genus Short-Term Bond Fund	8,762	730,015	2,806	235,625
Genus Government Bond Fund	7,207	869,562	1,542	187,746
Genus Strategic Bond Fund	21,467	2,451,117	7,817	911,883
Genus Canadian Alpha Fund	3,520	739,951	1,256	269,236
Genus Dividend Equity Fund	137,376	19,316,041	42,143	5,921,908
Genus Global Alpha Fund (in U.S.\$)	10,542	2,398,826	3,679	814,210
Genus CanGlobe Equity Fund (in U.S.\$)	91,140	12,447,938	33,590	4,436,705
Genus Balanced Fund	1,033	136,470	10,004	1,366,854
Genus Emerging Markets Equity Fund (in U.S.\$)	9,581	1,418,025	2,857	442,413
Genus Commercial Mortgage Fund	16,955	1,748,223	4,300	446,071
Genus Fossil Free Corporate Bond Fund	136	15,219	208	23,283
Genus Fossil Free Dividend Equity Fund	5,729	570,952	2,264	218,443
Genus Fossil Free CanGlobe Equity Fund (in U.S.\$)	10,867	1,025,301	5,198	461,462
Genus Fossil Free High Impact Equity Fund (in U.S.\$)	11,869	1,543,375	4,579	584,858
Genus Global Macro Bond Fund (in U.S.\$)	26,889	2,946,716	11,380	1,215,192
Fossil Free Global Impact Bond (in U.S.\$)	373	37720	0	0

The following tables summarize the Funds' investments in related party funds at June 30, 2021 and December 31, 2020:

Genus Balanced Fund	Carrying Cost (\$)	Fair Value (\$)	% of NAV
<b>June 30, 2021</b>			
<b>Investments in related parties</b>			
Genus Canadian Alpha Fund	946,643	1,139,183	2.1%
Genus CanGlobe Equity Fund	8,910,491	11,323,257	20.6%
Genus Global Alpha Fund	2,930,249	3,470,782	6.3%
Genus Emerging Markets Equity Fund	863,031	1,167,294	2.1%
Genus Government Bond Fund	1,024,347	1,009,397	1.8%
Genus Strategic Bond Fund	3,635,763	3,661,452	6.6%
Genus Commercial Mortgage Fund	6,023,426	6,095,272	11.0%
Genus Dividend Equity Fund	16,091,062	18,152,722	32.9%
Genus Canadian T-Bill Fund	3,119,254	3,119,319	5.6%
Genus Global Macro Bond Fund	5,842,408	5,586,671	10.1%
Genus Short-Term Bond Fund	530,826	521,695	0.9%



## Genus Capital Management Strategic Diversified Portfolio Service

### Notes to the Financial Statements

June 30, 2021 (unaudited)

Genus Balanced Fund	Carrying Cost (\$)	Fair Value (\$)	% of NAV
<b>December 31, 2020</b>			
<b>Investments in related parties</b>			
Genus Canadian Alpha Fund	1,058,375	1,121,472	2%
Genus CanGlobe Equity Fund	13,505,744	15,573,152	29%
Genus Global Alpha Fund	3,308,277	3,623,603	7%
Genus Emerging Markets Equity Fund	863,031	1,118,042	2%
Genus Government Bond Fund	1,013,851	1,048,767	2%
Genus Strategic Bond Fund	3,577,354	3,728,776	7%
Genus Commercial Mortgage Fund	6,244,336	6,368,076	12%
Genus Dividend Equity Fund	11,924,554	12,623,897	23%
Genus Canadian T-Bill Fund	488,050	488,050	1%
Genus Global Macro Bond Fund	5,772,074	5,776,497	11%
Genus Short-Term Bond Fund	525,262	525,223	1%

#### 10. COVID-19 PANDEMIC

COVID-19, which has been recognized by the World Health Organization as a pandemic, has spread rapidly and extensively across the globe. Efforts by governments to control the further spread of COVID-19 have disrupted normal economic activity both domestically and globally. Uncertainty related to the extent, duration and severity of the pandemic has contributed to significant volatility in the financial markets, resulting in a decline in certain equity and commodity prices, and lower interest rates, and a corresponding decline in the Funds' assets under management. In addition, the Funds may face declines in their assets under management as a result of unitholder redemptions related to a variety of COVID-19 related factors including general market pessimism, poor fund performance, or unitholders' needs for immediate cash.

The Fund Manager is monitoring the impact of the pandemic and managing expenses accordingly. The Fund Manager believes that the Funds are well-positioned to meet their financial obligations and to support planned business operations throughout this pandemic. The extent to which the Funds' portfolio, financial condition, and results of operations will be impacted by the COVID-19 pandemic is uncertain and will depend on future developments, which are unpredictable and rapidly evolving. Accordingly, there is a higher level of uncertainty with respect to management's judgments and estimates.