

## Genus High Impact Equity Fund - Series F

January 19, 2024

This document contains key information you should know about the Genus High Impact Equity Fund. You can find more detailed information in the fund's simplified prospectus. Ask your representative for a copy, contact Genus Capital Management Inc. at 1-800-668-7366 or info@genuscap.com, or visit www.genuscap.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

The fund is denominated in U.S. dollars.

### Quick Facts

|  |  |                            |  |
|--|--|----------------------------|--|
| <b>Fund Code:</b>                                    | USD: GIEUS, CAD: GIEF  | <b>Fund manager:</b>       | Genus Capital Management Inc.  |
| <b>Date series started:</b>                          | January 19, 2024* (Series F units offered publicly from October 23, 2017 to September 6, 2019; other series offered on a private placement basis since May 15, 2014) | <b>Portfolio manager:</b>  | Genus Capital Management Inc.  |
| <b>Total value of the fund on December 31, 2023:</b> | US\$78,309,264   | <b>Distributions:</b>      | Annually in December   |
| <b>Management expense ratio (MER):</b>               | Not available because no units of this series of the fund have been sold since inception   | <b>Minimum investment:</b> | US\$500 initial, US\$100 additional (or CA\$500 initial, CA\$100 additional under the Canadian dollar purchase option) |

### What does the fund invest in?

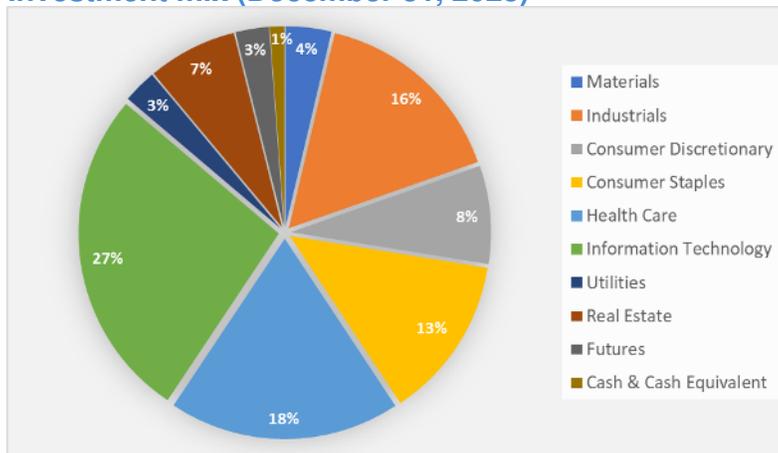
The fund follows a sustainable thematic approach and invests in common shares of small, medium and large-cap global companies. The fund integrates broad environmental, social and governance criteria, and excludes all issuers directly involved in the extraction, processing and transportation of fossil fuels. The fund seeks to help improve the world by investing in companies offering leading environmental and social solutions.

The charts below give you a snapshot of the fund's investments on December 31, 2023. The fund's investments will change.

### Top 10 investments (December 31, 2023)

|   |              |
|---|--------------|
| Intel Corp.                                   | 5.5%         |
| Microsoft Corp.                               | 5.0%         |
| Acuity Brands Inc.                            | 4.9%         |
| Edwards Lifesciences Corp.                    | 4.6%         |
| Pearson PLC                                   | 4.5%         |
| Sysco Corp.                                   | 4.3%         |
| Dexcom Inc.                                   | 4.3%         |
| Merck & Co Inc.                               | 4.3%         |
| NVIDIA Corp.                                  | 4.0%         |
| Azbil Corp.                                   | 3.9%         |
| <b>Total percentage of top 10 investments</b> | <b>45.4%</b> |
| <b>Total number of investments</b>            | <b>39</b>    |

### Investment mix (December 31, 2023)



### How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### Risk rating

Genus Capital Management Inc. has rated the volatility of this fund as Medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in the fund?" section of the fund's simplified prospectus.

### No guarantees

Like most mutual funds, this fund does not have any guarantees. You may not get back the money you invest.

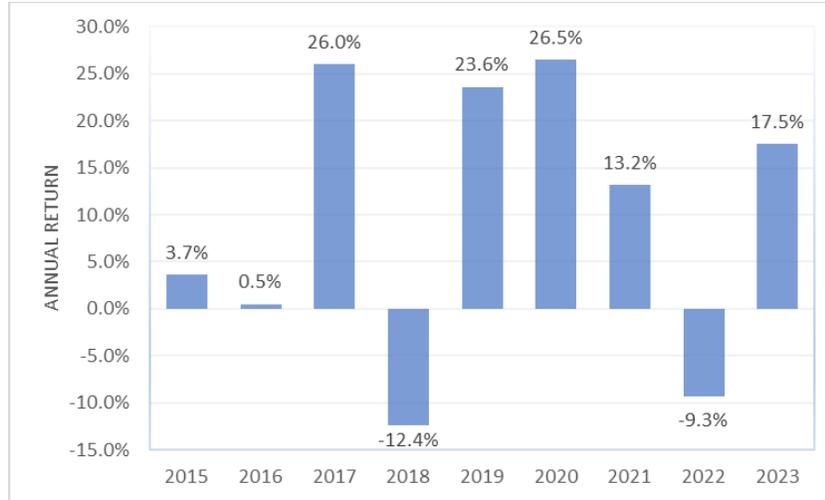
# Genus High Impact Equity Fund - Series F

## How has the fund performed?

This section tells you how Series F units of the fund have performed in the past. Returns are after expenses have been deducted. These expenses reduce the fund's returns.

### Year-by-year returns

This chart shows how Series F units of the fund performed in each of the past 9 years\*. The series dropped in value in 2 of the 9 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



### Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period since its inception\*. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

|              | Return* | 3 months ending   | If you invested US\$1,000 at the beginning of the period |
|--------------|---------|-------------------|--|
| Best Return  | 16.73%  | June 30, 2020     | Your investment would rise to US\$1,167                  |
| Worst Return | -13.61% | December 31, 2018 | Your investment would drop to US\$864                    |

### Average return

An individual who invested US\$1,000 in Series F of the fund since its inception has US\$2,034 on December 31, 2023\*. This works out to an annual compounded return of 7.65%.

### \* Important note about the fund's performance

In reviewing the fund's past performance information, you should consider that: (i) the fund was not a reporting issuer over the entirety of the periods shown; (ii) the expenses of the fund would have been higher during such periods had the fund been subject to the additional requirements applicable to reporting issuers; (iii) during the time it was not a reporting issuer, the fund was not subject to with the investment restrictions and practices in National Instrument 81-102 Investment Funds; and (iv) Genus Capital Management Inc. has obtained exemptive relief on behalf of the fund to permit the disclosure of the performance data for the fund for the time period prior to it becoming a reporting issuer. In addition, the exemptive relief allows the fund to disclose performance data in this document and in sales communications relating to Series F units that shows how the Series O units of the fund have performed during periods in which the fund was not a reporting issuer. Series O units of the fund have only been offered on a private placement basis.

## Who is this fund for?

This fund may be suitable for investors who:

- seek growth through capital appreciation
- have a medium tolerance to risk
- seek to participate in impact investing
- seek sustainable values alignment
- plan to hold their investment for the long-term

Don't buy this fund if:

- you are not willing to accept some fluctuation in the value of your investment

## A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## How much does it cost?

The following sections show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses - including any commissions - can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

### 1. Sales charges

There are no sales charges or other commissions associated with the purchase of Series F units of the fund. However, your representative may charge you ongoing advisory fees in the account. Advisory fees are negotiable between you and your representative.

### 2. Fund expenses

You don't pay those expenses directly. They affect you because they reduce the fund's returns. Fees and expenses are charged to the fund and reduce your returns. The fund's expenses for Series F units are made up of the management fee, operating expenses and trading costs. The series' annual management fee is 0.65% of the series' value. Information regarding the operating expenses and trading costs of this fund is not available because no Series F units of this fund have been sold under a simplified prospectus since inception.

### More about the trailing commission

No trailing commission is paid in respect of Series F units.

### 3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

| <u>Fee</u>                                     | <u>What you pay</u>  |
|--|--|
| Short-term trading fee (switch/redemption fee) | Genus Capital Management Inc. has the discretion to charge you up to 2% of the value of your units if you switch or redeem your units within 30 days of buying units of the fund. This fee will be paid to the fund. |
| Registered tax plan fees                       | Your dealer may charge you a fee. These charges are negotiated between you and your dealer.  |

## What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

## For more information

Contact Genus Capital Management Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents.

These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at [www.securities-administrators.ca](http://www.securities-administrators.ca).