



# **Interim Financial Statements**

**As at and for the six months ended June 30, 2024**

## TABLE OF CONTENTS

Management Responsibility for Financial Reporting .....	2
Financial Statements	
Genus Canadian T-Bill Fund .....	3
Genus Fossil Free Plus CanGlobe Equity Fund .....	6
Genus Commercial Mortgage Fund .....	10
Genus Emerging Markets Equity Fund .....	19
Genus Government Bond Fund .....	24
Genus Corporate Bond Fund (formerly Genus Strategic Bond Fund).....	28
Genus Canadian Alpha Fund .....	32
Genus Dividend Equity Fund .....	36
Genus Global Balanced Fund .....	40
Genus Global Alpha Fund .....	43
Genus CanGlobe Equity Fund .....	47
Genus Global Macro Bond Fund .....	52
Genus Global Impact Bond Fund .....	55
Genus Canadian Income Fund .....	59
Notes to the Financial Statements .....	63

## **MANAGEMENT’S RESPONSIBILITY FOR FINANCIAL REPORTING**

The accompanying financial statements have been prepared by Genus Capital Management Inc. (“Genus”), the manager of the Fund, and approved by its Board of Directors. Genus’ management is responsible for the information and representations contained in these financial statements and other sections of the financial statements.

Genus maintains appropriate processes to ensure that relevant and reliable financial information is produced. The financial statements have been prepared in accordance with International Financial Reporting Standards and include certain amounts that are based on estimates and judgments. The significant accounting policies that management believes are appropriate for the Fund is described in Note 2 to the financial statements. Financial information used elsewhere in this report is consistent with that presented in the financial statements.

Genus’ Board of Directors is responsible for reviewing and approving the financial statements and overseeing the performance of management’s financial reporting responsibilities including its internal controls and audit processes.

/s/ Stephen Au  
Chief Executive Officer  
Genus Capital Management Inc.  
August 29, 2024

/s/ Leslie G. Cliff  
Chairperson of the Board  
Genus Capital Management Inc.

# Genus Canadian T-Bill Fund

## Statement of Financial Position

As at June 30, 2024 (unaudited) and December 31, 2023 (audited)	June 30 2024	December 31 2023
<b>Assets</b>		
<b>Current assets</b>		
Cash	\$ 2,902,364	\$ 7,914,648
Investments	94,730,325	99,224,169
Accrued interest	1,628,819	820,049
<b>Total assets</b>	<b>99,261,508</b>	<b>107,958,866</b>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Accounts payable and accrued liabilities	10,719	25,411
Distributions payable to unitholders	49,721	59,679
<b>Total liabilities (excluding net assets attributable to holders of redeemable units)</b>	<b>60,440</b>	<b>85,090</b>
<b>Net assets attributable to holders of redeemable units (Series O)</b>	<b>\$ 99,201,068</b>	<b>\$ 107,873,776</b>
<b>Redeemable units outstanding (note 5)</b>	<b>992,011</b>	<b>1,078,738</b>
<b>Net assets attributable to holders of redeemable units per unit (Series O)</b>	<b>\$ 100.00</b>	<b>\$ 100.00</b>

On behalf of the Board of Genus Capital Management Inc.:

/s/ Leslie G. Cliff  
Director

/s/ Wayne W. Wachell  
Director

## Statement of Comprehensive Income

For the period ended June 30 (unaudited)	2024	2023
<b>Income</b>		
Interest income for distribution purposes	\$ 2,200,790	\$ 1,670,885
Foreign exchange gain (loss) on cash	66	(12)
<b>Total income</b>	<b>2,200,856</b>	<b>1,670,873</b>
<b>Expenses</b>		
Trustee fees	3,479	2,852
Audit fees	2,730	2,730
Independent review committee fees	2,667	7,480
Custodial fees	2,354	2,329
Unitholder reporting costs	8,691	9,616
Other administrative expenses	14,100	13,415
Interest expense	1,441	4,072
<b>Total operating expenses</b>	<b>35,462</b>	<b>42,494</b>
<b>Operating profit</b>	<b>2,165,394</b>	<b>1,628,379</b>
<b>Increase in net assets attributable to holders of redeemable units from operations (Series O)</b>	<b>\$ 2,165,394</b>	<b>\$ 1,628,379</b>
<b>Weighted average number of units during the period</b>	<b>885,143</b>	<b>1,025,646</b>
<b>Increase in net assets attributable to holders of redeemable units from operations per unit (Series O)</b>	<b>\$ 2.45</b>	<b>\$ 1.59</b>

## Statement of Changes in Net Assets Attributable to Holders of Redeemable Units

For the period ended June 30 (unaudited)	2024	2023
<b>Net assets attributable to holders of redeemable units at beginning of year (Series O)</b>	<b>\$ 107,873,776</b>	<b>\$ 163,548,310</b>
Increase in net assets attributable to holders of redeemable units from operations	2,165,394	1,628,379
<b>Distributions to holders of redeemable units</b>		
Net investment income	(2,165,328)	(1,628,391)
<b>Total distributions to holders of redeemable units</b>	<b>(2,165,328)</b>	<b>(1,628,391)</b>
<b>Redeemable unit transactions</b>		
Issuance of redeemable units	195,251,265	133,262,363
Reinvestment of redeemable units	2,131,252	1,616,450
Redemption of redeemable units	(206,055,291)	(212,601,783)
<b>Net decrease from redeemable unit transactions</b>	<b>(8,672,774)</b>	<b>(77,722,970)</b>
<b>Net decrease in net assets attributable to holders of redeemable units</b>	<b>(8,672,708)</b>	<b>(77,722,982)</b>
<b>Net assets attributable to holders of redeemable units at end of period (Series O)</b>	<b>\$ 99,201,068</b>	<b>\$ 85,825,328</b>

The accompanying notes are an integral part of these financial statements.

# Genus Canadian T-Bill Fund

## Statements of Cash Flows

For the period ended June 30 (unaudited)	2024	2023
<b>Cash flows from operating activities</b>		
Proceeds from sale/maturity of short-term notes	\$ 62,693,075	\$ 100,826,092
Purchase of short-term notes	(56,820,364)	-
Interest received, excluding gain on short-term notes	13,153	(21,363,046)
Interest paid	(1,441)	(4,072)
Operating expenses paid	(48,713)	(51,054)
<b>Net cash from operating activities</b>	<b>5,835,710</b>	<b>79,407,920</b>
<b>Cash flows from financing activities</b>		
Distributions paid to holders of redeemable units, net of reinvested distributions	(44,034)	26,168
Cash received from redeemable units issued	195,251,265	133,262,363
Amounts paid for redeemable units redeemed	(206,055,291)	(212,601,783)
<b>Net cash used in financing activities</b>	<b>(10,848,060)</b>	<b>(79,313,252)</b>
Foreign exchange gain (loss) on cash	66	(12)
Net increase (decrease) in cash	(5,012,284)	94,656
Cash at beginning of period	\$ 7,914,648	\$ 3,138,554
<b>Cash at end of period</b>	<b>\$ 2,902,364</b>	<b>\$ 3,233,210</b>

*The accompanying notes are an integral part of these financial statements.*

# Genus Canadian T-Bill Fund

## Schedule of Investment Portfolio

As at June 30, 2024 (unaudited)

Shares or Par Value	Description	Yield	Maturity Date	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
<b>Short Term - Canada</b>						
<b>Treasury Bills</b>						
1,000,000	Canadian Treasury Bill	5.304%	10-10-2024	949,890	949,890	1.0
6,600,000	Canadian Treasury Bill	4.763%	11-07-2024	6,318,774	6,318,774	6.7
900,000	Canadian Treasury Bill	4.663%	02-27-2025	864,162	864,162	0.9
2,000,000	Canadian Treasury Bill	4.733%	03-27-2025	1,920,710	1,920,710	2.0
5,400,000	Canadian Treasury Bill	4.733%	04-24-2025	5,178,830	5,178,830	5.5
2,300,000	Canadian Treasury Bill	4.608%	05-22-2025	2,203,929	2,203,929	2.3
2,100,000	Province of Ontario	4.904%	10-16-2024	2,004,721	2,004,721	2.1
3,200,000	Province of Ontario	4.783%	11-13-2024	3,060,959	3,060,959	3.2
4,700,000	Province of Ontario	4.843%	12-31-2024	4,494,693	4,494,693	4.7
1,000,000	Province of Ontario	4.853%	01-29-2025	954,680	954,680	1.0
2,700,000	Province of Ontario	4.743%	02-12-2025	2,582,743	2,582,743	2.7
2,300,000	Province of Ontario	4.823%	03-05-2025	2,197,299	2,197,299	2.3
7,300,000	Province of Ontario	4.803%	03-19-2025	6,976,869	6,976,869	7.4
600,000	Province of Ontario	4.723%	03-26-2025	577,566	577,566	0.6
5,600,000	Province of Ontario	4.813%	04-02-2025	5,350,090	5,350,090	5.6
3,500,000	Province of Ontario	4.413%	06-11-2025	3,357,165	3,357,165	3.5
5,000,000	Province of Ontario	4.412%	06-18-2025	4,792,600	4,792,600	5.1
4,500,000	Province of Quebec	4.813%	11-08-2024	4,294,750	4,294,750	4.5
3,700,000	Province of Quebec	4.463%	06-06-2025	3,546,821	3,546,821	3.7
5,000,000	Province of Quebec	4.372%	06-20-2025	4,791,650	4,791,650	5.1
				66,418,901	66,418,901	69.9
<b>Promissory Notes</b>						
15,000,000	Province of Alberta	5.014%	11-22-2024	14,293,200	14,293,200	15.2
7,300,000	Province of British Columbia	4.854%	10-18-2024	7,030,557	7,030,557	7.5
7,300,000	Province of British Columbia	4.732%	12-04-2024	6,987,667	6,987,667	7.4
				28,311,424	28,311,424	30.1
<b>Total Investments</b>				94,730,325	94,730,325	100.0

The accompanying notes are an integral part of these financial statements.

# Genus Fossil Free Plus CanGlobe Equity Fund

## Statement of Financial Position

As at June 30, 2024 (unaudited) and December 31, 2023 (audited) (Expressed in U.S. Dollars)	June 30 2024	December 31 2023
<b>Assets</b>		
<b>Current assets</b>		
Cash	\$ 2,780,343	\$ 2,332,100
Investments	179,001,355	109,176,253
Dividends receivable	215,260	146,964
Margins deposited on futures contracts	389,137	389,289
Unrealized gain on futures contracts	137,986	202,744
Subscriptions receivable from unitholders	153,346	110,873
<b>Total assets</b>	<b>182,677,427</b>	<b>112,358,223</b>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Accounts payable and accrued liabilities	23,241	24,010
Due to broker	447,159	535,269
Distributions payable to unitholders	-	777
Redemptions payable to unitholders	322,679	6,222
Unrealized loss on futures contracts	80,419	26,606
<b>Total liabilities (excluding net assets attributable to holders of redeemable units)</b>	<b>873,498</b>	<b>592,884</b>
<b>Net assets attributable to holders of redeemable units (Series O)</b>	<b>\$ 181,803,929</b>	<b>\$ 111,765,339</b>
<b>Redeemable units outstanding (note 5)</b>	<b>1,799,475</b>	<b>1,270,439</b>
<b>Net assets attributable to holders of redeemable units per unit (Series O)</b>	<b>\$ 101.03</b>	<b>\$ 87.97</b>

On behalf of the Board of Genus Capital Management Inc.:

/s/ Leslie G. Cliff  
Director

/s/ Wayne W. Wachell  
Director

## Statement of Comprehensive Income

For the period ended June 30 (unaudited) (Expressed in U.S. Dollars)	2024	2023
<b>Income</b>		
Interest income for distribution purposes	\$ 67,554	\$ 68,529
Dividend income	1,613,802	1,018,983
Foreign exchange loss on cash	(61,964)	(20,102)
Other changes in fair value on financial assets and liabilities at fair value through profit or loss		
Negative interest on investments	(2)	(35)
Net realized gain (loss) on sale of investments	14,607,533	(93,026)
Net realized loss on futures contracts	(23,752)	(49,240)
Net change in unrealized gain on investments and futures contracts	3,496,300	9,261,530
<b>Total income</b>	<b>19,699,471</b>	<b>10,186,639</b>
<b>Expenses</b>		
Trustee fees	2,741	2,249
Custodial fees	7,793	5,114
Audit fees	2,184	4,919
Independent review committee fees	3,066	1,576
Unitholder reporting costs	15,227	17,795
Other administrative expenses	87,601	50,243
Transaction costs	178,732	162,917
Interest expense	1,899	2,640
<b>Total operating expenses</b>	<b>299,243</b>	<b>247,453</b>
<b>Operating profit</b>	<b>19,400,228</b>	<b>9,939,186</b>
<b>Withholding taxes</b>	<b>(217,275)</b>	<b>(114,976)</b>
<b>Increase in net assets attributable to holders of redeemable units from operations (Series O)</b>	<b>\$ 19,182,953</b>	<b>\$ 9,824,210</b>
<b>Weighted average number of units during the period</b>	<b>1,476,251</b>	<b>1,140,782</b>
<b>Increase in net assets attributable to holders of redeemable units from operations per unit (Series O)</b>	<b>\$ 12.99</b>	<b>\$ 8.61</b>

## Statement of Changes in Net Assets Attributable to Holders of Redeemable Units

For the period ended June 30 (unaudited) (Expressed in U.S. Dollars)	2024	2023
<b>Net assets attributable to holders of redeemable units at beginning of period (Series O)</b>	<b>\$ 111,765,339</b>	<b>\$ 70,154,296</b>
Increase in net assets attributable to holders of redeemable units from operations	19,182,953	9,824,210
<b>Redeemable unit transactions</b>		
Issuance of redeemable units	69,111,148	24,926,572
Reinvestment of redeemable units	777	162
Redemption of redeemable units	(18,256,288)	(2,053,046)
<b>Net increase from redeemable unit transactions</b>	<b>50,855,637</b>	<b>22,873,688</b>
<b>Net increase in net assets attributable to holders of redeemable units</b>	<b>70,038,590</b>	<b>32,697,898</b>
<b>Net assets attributable to holders of redeemable units at end of period (Series O)</b>	<b>\$ 181,803,929</b>	<b>\$ 102,852,194</b>

The accompanying notes are an integral part of these financial statements.

# Genus Fossil Free Plus CanGlobe Equity Fund

## Statement of Cash Flows

For the period ended June 30 (unaudited) (Expressed in U.S. Dollars)	2024	2023
<b>Cash flows from operating activities</b>		
Proceeds from sale of investments	\$ 102,895,470	\$ 65,561,875
Purchase of investments	(154,765,010)	(88,674,359)
Dividends received, net of withholding tax	1,328,231	803,646
Interest received, excluding gain on short-term notes	67,554	68,529
Interest paid	(1,899)	(2,640)
Negative interest on investments	(2)	(35)
Operating expenses paid	(119,381)	(79,695)
Net payments from derivatives settlements	(23,600)	(69,109)
<b>Net cash used in operating activities</b>	<b>(50,618,637)</b>	<b>(22,391,788)</b>
<b>Cash flows from financing activities</b>		
Cash received from redeemable units issued	69,068,675	24,944,571
Amounts paid for redeemable units redeemed	(17,939,831)	(2,063,152)
<b>Net cash from financing activities</b>	<b>51,128,844</b>	<b>22,881,419</b>
Foreign exchange loss on cash	(61,964)	(20,102)
Net increase in cash	448,243	469,529
Cash at beginning of period	\$ 2,332,100	\$ 844,599
<b>Cash at end of period</b>	<b>\$ 2,780,343</b>	<b>\$ 1,314,128</b>

*The accompanying notes are an integral part of these financial statements.*



# Genus Fossil Free Plus CanGlobe Equity Fund

## Schedule of Investment Portfolio

[Expressed in U.S. Dollars]

As at June 30, 2024 (unaudited)

Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
<b>Equities</b>				
<b>Materials</b>				
39,200	Agnico Eagle Mines Ltd.	2,032,457	2,563,410	1.4
191,800	Alamos Gold Inc	2,471,214	3,008,045	1.7
12,000	Packaging Corp of America	2,234,368	2,190,720	1.2
10,600	Steel Dynamics Inc.	1,392,215	1,372,700	0.8
25,900	Stella-Jones Inc.	1,473,466	1,689,707	0.9
61,600	Wheaton Precious Metals Corp.	3,243,983	3,229,145	1.8
		12,847,703	14,053,727	7.8
<b>Industrials</b>				
17,900	Acuity Brands Inc.	3,683,119	4,321,776	2.4
14,900	Aena SME SA	2,752,333	3,002,197	1.7
14,300	Atkore Inc.	2,142,960	1,929,499	1.1
81,000	Atlas Copco AB	1,375,047	1,523,599	0.9
7,400	Automatic Data Processing Inc.	1,806,125	1,766,306	1.0
8,900	Ferguson PLC	1,468,033	1,723,485	1.0
35,400	Prysmian SpA	2,218,820	2,193,696	1.2
57,200	Recruit Holdings Co., Ltd.	2,375,705	3,060,552	1.7
3,000	United Rentals Inc.	1,372,190	1,940,190	1.1
15,100	WSP Global Inc.	2,380,446	2,350,843	1.3
		21,574,778	23,812,143	13.4
<b>Consumer Discretionary</b>				
50,200	Dollarama Inc.	3,541,627	4,582,547	2.6
8,400	Expedia Group Inc.	1,334,331	1,058,316	0.6
67,300	Industria de Diseno Textil SA	2,698,603	3,343,902	1.9
11,000	PulteGroup Inc.	630,267	1,211,100	0.7
25,600	TJX Cos Inc.	2,788,001	2,818,560	1.6
		10,992,829	13,014,425	7.4
<b>Consumer Staples</b>				
91,900	Koninklijke Ahold Delhaize NV	2,780,156	2,717,455	1.5
52,200	Sprouts Farmers Market Inc.	2,906,779	4,367,052	2.4
10,000	Target Corp.	1,447,807	1,480,400	0.8
		7,134,742	8,564,907	4.7
<b>Health Care</b>				
1,900	ABIOMED Inc., Contingent Value Right	-	-	-
39,300	Edwards Lifesciences Corp.	2,992,700	3,630,141	2.0
2,400	Eli Lilly & Co.	2,157,372	2,172,912	1.2
56,500	GSK PLC	1,125,870	1,092,390	0.6
7,800	Intuitive Surgical Inc.	2,216,950	3,469,830	1.9
5,400	Medpace Holdings Inc.	2,174,373	2,223,990	1.2
27,900	Merck & Co., Inc.	2,993,453	3,454,020	1.9
31,200	Novo Nordisk A/S	4,545,280	4,509,028	2.5
		18,205,998	20,552,311	11.3
<b>Financials</b>				
17,000	Affiliated Managers Group Inc.	2,644,583	2,655,910	1.5
48,300	Erste Group Bank AG	1,747,988	2,290,115	1.3
20,200	Hartford Financial Services Group Inc.	1,445,903	2,030,908	1.1
5,800	Moody's Corp.	1,990,471	2,441,394	1.4
41,500	National Bank of Canada	3,068,347	3,290,969	1.8
73,300	NN Group NV	3,086,198	3,413,413	1.9
145,700	SBI Holdings Inc.	3,238,496	3,683,712	2.1
55,500	Synchrony Financial	2,408,202	2,619,045	1.5
12,800	The Allstate Corp.	2,182,885	2,043,648	1.1
12,200	The Progressive Corp.	2,473,880	2,534,062	1.4
92,500	The Toronto-Dominion Bank	5,125,980	5,083,532	2.8

# Genus Fossil Free Plus CanGlobe Equity Fund

## Schedule of Investment Portfolio

[Expressed in U.S. Dollars]

As at June 30, 2024 (unaudited)

Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
9,800	The Travelers Cos., Inc.	1,926,143	1,992,732	1.1
39,000	UniCredit SpA	1,399,122	1,446,434	0.8
10,900	Visa Inc., Class A	2,443,237	2,860,923	1.6
		35,181,435	38,386,797	21.4
<b>Real Estate</b>				
14,400	Sun Communities Inc.	1,794,793	1,732,896	1.0
		1,794,793	1,732,896	1.0
<b>Information Technology</b>				
13,500	Applied Materials Inc.	2,888,714	3,185,865	1.8
6,900	Arista Networks Inc.	1,985,111	2,418,312	1.4
13,000	BE Semiconductor Industries NV	2,002,741	2,175,607	1.2
2,300	Broadcom Inc.	2,137,505	3,692,719	2.1
94,200	Celestica Inc.	3,120,398	5,393,125	3.0
1,700	Constellation Software Inc.	4,392,059	4,897,318	2.7
7,200	CrowdStrike Holdings Inc.	2,495,057	2,758,968	1.5
2,700	Lam Research Corp.	2,634,432	2,875,095	1.6
7,100	Manhattan Associates Inc.	1,655,087	1,751,428	1.0
8,100	Motorola Solutions Inc.	3,048,636	3,127,005	1.7
26,600	NetApp Inc.	2,985,305	3,426,080	1.9
49,100	NVIDIA Corp.	6,020,590	6,065,813	3.4
18,600	Shopify Inc.	1,199,751	1,228,953	0.7
29,800	The Descartes Systems Group Inc.	2,870,661	2,886,702	1.6
		39,436,047	45,882,990	25.6
<b>Communication Services</b>				
43,900	Comcast Corp.	1,704,749	1,719,124	1.0
159,500	Informa PLC	1,710,365	1,725,490	1.0
49,700	Liberty Broadband Corp.	2,568,239	2,724,554	1.5
225,000	Quebecor Inc.	5,108,990	4,747,175	2.7
182,400	Telenor ASA	2,138,517	2,084,816	1.2
		13,230,860	13,001,159	7.4
<b>Total Equities</b>		160,399,185	179,001,355	100.0
Transaction costs		(111,327)		
<b>Total Investments</b>		160,287,858	179,001,355	100.0
<b>Futures</b>				
Number of Contracts		Contracted Price	Unrealized Gain (Loss) (\$)	
33	British Pound Futures Jun 24	1.28	(38,156)	
14	Canadian Dollar Futures Jun 24	0.73	1,036	
(88)	Euro Fx Futures Jun 24	1.09	136,950	
9	Japanese Yen Futures Jun 24	0.65	(22,500)	
17	Swiss Franc Futures Jun 24	1.13	(19,763)	
			57,567	

The accompanying notes are an integral part of these financial statements.

# Genus Commercial Mortgage Fund

## Statement of Financial Position

As at June 30, 2024 (unaudited) and December 31, 2023 (audited)	June 30 2024	December 31 2023
<b>Assets</b>		
<b>Current assets</b>		
Cash	\$ 86,068	\$ -
Investments	121,022,414	116,634,500
Income receivable from underlying funds	53,917	37,858
Due from broker	-	115,000
Accrued interest	449,104	425,144
Other receivables	115,736	379,428
Subscriptions receivable from unitholders	-	8,590
<b>Total assets</b>	<b>121,727,239</b>	<b>117,600,520</b>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Bank indebtedness	-	108,488
Accounts payable and accrued liabilities	15,482	26,951
Accrued sub-advisor fees	-	1,317
Distributions payable to unitholders	271	95
Redemptions payable to unitholders	-	183,302
<b>Total liabilities (excluding net assets attributable to holders of redeemable units)</b>	<b>15,753</b>	<b>320,153</b>
<b>Net assets attributable to holders of redeemable units (Series O)</b>	<b>\$ 121,711,486</b>	<b>\$ 117,280,367</b>
<b>Redeemable units outstanding (note 5)</b>	<b>1,211,113</b>	<b>1,173,659</b>
<b>Net assets attributable to holders of redeemable units per unit (Series O)</b>	<b>\$ 100.50</b>	<b>\$ 99.93</b>

On behalf of the Board of Genus Capital Management Inc.:

/s/ Leslie G. Cliff  
Director

/s/ Wayne W. Wachell  
Director

## Statement of Comprehensive Income

For the period ended June 30 (unaudited)	2024	2023
<b>Income</b>		
Interest income for distribution purposes	\$ 2,752,697	\$ 2,712,650
Distributions from underlying funds	276,430	107,601
Other changes in fair value on financial assets and liabilities at fair value through profit or loss		
Net realized gain on sale of investments	69,441	-
Net change in unrealized gain on investments	617,219	487,369
<b>Total income</b>	<b>3,715,787</b>	<b>3,307,620</b>
<b>Expenses</b>		
Sub-advisor fees	186,873	180,005
Trustee fees	2,925	3,431
Audit fees	2,730	4,632
Independent review committee fees	3,251	5,134
Custodial fees	2,360	2,278
Unitholder reporting costs	26,145	24,433
Other administrative expenses	80,277	91,791
Interest expense	3	77
<b>Total operating expenses</b>	<b>304,564</b>	<b>311,781</b>
<b>Operating profit</b>	<b>3,411,223</b>	<b>2,995,839</b>
<b>Increase in net assets attributable to holders of redeemable units from operations (Series O)</b>	<b>\$ 3,411,223</b>	<b>\$ 2,995,839</b>
<b>Weighted average number of units during the period</b>	<b>1,184,848</b>	<b>1,189,387</b>
<b>Increase in net assets attributable to holders of redeemable units from operations per unit (Series O)</b>	<b>\$ 2.88</b>	<b>\$ 2.52</b>

## Statement of Changes in Net Assets Attributable to Holders of Redeemable Units

For the period ended June 30 (unaudited)	2024	2023
<b>Net assets attributable to holders of redeemable units at beginning of period (Series O)</b>	<b>\$ 117,280,367</b>	<b>\$ 119,921,722</b>
Increase in net assets attributable to holders of redeemable units from operations	3,411,223	2,995,839
<b>Distributions to holders of redeemable units</b>		
Net investment income	(2,719,554)	(2,512,209)
<b>Total distributions to holders of redeemable units</b>	<b>(2,719,554)</b>	<b>(2,512,209)</b>
<b>Redeemable unit transactions</b>		
Issuance of redeemable units	5,815,061	6,347,947
Reinvestment of redeemable units	1,888,051	1,768,746
Redemption of redeemable units	(3,963,662)	(11,534,364)
<b>Net increase (decrease) from redeemable unit transactions</b>	<b>3,739,450</b>	<b>(3,417,671)</b>
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>4,431,119</b>	<b>(2,934,041)</b>
<b>Net assets attributable to holders of redeemable units at end of period (Series O)</b>	<b>\$ 121,711,486</b>	<b>\$ 116,987,681</b>

The accompanying notes are an integral part of these financial statements.

# Genus Commercial Mortgage Fund

## Statement of Cash Flows

For the period ended June 30 (unaudited)	2024	2023
<b>Cash flows from operating activities</b>		
Proceeds from sale of investments	\$ 17,620,842	\$ 23,115,067
Purchase of investments	(21,207,096)	(18,266,632)
Interest received, excluding gain on short-term notes	2,989,108	5,232,915
Interest paid	(3)	(77)
Operating expenses paid	(317,347)	(313,968)
Other income received	263,692	-
<b>Net cash (used in) from operating activities</b>	<b>(650,804)</b>	<b>9,767,305</b>
<b>Cash flows from financing activities</b>		
Distributions paid to holders of redeemable units, net of reinvested distributions	(831,327)	(743,360)
Cash received from redeemable units issued	5,823,651	6,391,382
Amounts paid for redeemable units redeemed	(4,146,964)	(12,334,897)
<b>Net cash from (used in) financing activities</b>	<b>845,360</b>	<b>(6,686,875)</b>
Net increase in cash	194,556	3,080,430
Bank indebtedness at beginning of period	\$ (108,488)	\$ (2,396,786)
<b>Cash at end of period</b>	<b>\$ 86,068</b>	<b>\$ 683,644</b>

*The accompanying notes are an integral part of these financial statements.*

# Genus Commercial Mortgage Fund

## Schedule of Investment Portfolio

As at June 30, 2024 (unaudited)

Shares or Par Value	Description	Coupon Rate	Maturity Date	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
<b>Investment Fund</b>						
1,274,818	Addenda Money Market Liquidity Pooled Fund			12,748,185	12,748,185	10.5
<b>Mortgage-Backed Securities</b>						
194,292	0824606 BC Ltd.	3.510%	02-01-2027	194,292	186,714	0.2
746,966	0921528 BC Ltd.	4.320%	06-01-2027	746,966	730,898	0.6
120,888	0950202 BC Ltd.	8.400%	05-05-2025	120,888	120,888	0.1
259,934	1000197220 Ontario Inc.	9.950%	04-01-2025	259,934	259,934	0.2
111,416	10020370 Manitoba Inc.	3.670%	02-01-2027	111,416	107,300	0.1
87,213	10023823 Manitoba Ltd.	3.240%	01-01-2029	87,213	81,247	0.1
96,905	103 Avenue Gun Inc.	5.480%	10-01-2027	96,905	97,468	0.1
1,549,204	1054105 BC Ltd.	5.900%	10-01-2028	1,549,204	1,596,118	1.3
775,974	1100 Parent Properties Inc.	3.090%	11-01-2028	775,974	714,342	0.6
292,547	11005456 Canada Inc.	6.000%	12-01-2027	292,547	298,961	0.2
194,480	1199 Newmarket Holdings Ltd.	8.600%	09-01-2025	194,480	194,480	0.2
224,180	12394634 Canada Inc.	6.210%	09-01-2028	224,180	233,298	0.2
1,577,928	1255 Trans Canada Inc.	3.250%	03-01-2025	1,577,928	1,547,006	1.3
803,987	13031951 Canada Inc.	5.290%	04-01-2028	803,987	804,160	0.7
164,826	13122743 Canada Inc.	5.370%	08-01-2025	164,826	162,991	0.1
99,180	1333 Pandora Holdings Limited	9.200%	11-01-2024	99,180	99,180	0.1
1,248,088	1364 Lakeshore Holdings Inc.	6.500%	09-01-2024	1,248,088	1,248,088	1.0
252,000	1400 Upper James Nominee Inc.	3.210%	10-01-2025	252,296	243,965	0.2
142,621	1430784 Ontario Inc.	3.500%	10-01-2024	142,667	141,401	0.1
140,677	14374185 Canada Inc.	5.790%	07-10-2028	140,677	144,142	0.1
936,454	1500 Bathurst Holdings Ltd.	3.220%	03-01-2025	936,454	917,864	0.8
1,018,600	1600 De Lorimier Limited Partnership	9.200%	09-01-2024	1,018,600	1,018,600	0.8
337,705	1668257 Ontario Ltd.	5.910%	07-05-2026	338,180	340,857	0.3
516,041	1710818 Alberta Ltd.	5.510%	04-01-2028	516,041	519,772	0.4
1,311,094	1745 Cedar Avenue Inc.	5.300%	03-01-2029	1,298,969	1,323,626	1.1
211,914	180 New Huntingdon (2011) Inc.	5.170%	04-01-2028	211,914	212,386	0.2
586,800	1855-1873 Saint-Louis Lp	9.200%	07-01-2024	586,800	586,800	0.5
211,029	188 Cartwright Toronto Inc.	3.720%	03-01-2026	211,029	204,831	0.2
93,966	1965945 Alberta Ltd.	4.150%	12-01-2026	93,966	90,408	0.1
108,451	1983117 Alberta Ulc	5.890%	10-01-2027	108,451	110,364	0.1
358,151	2000 Queen Street East (Commercial) Ltd.	3.070%	10-01-2026	358,151	341,131	0.3
949,162	2060227 Ontario Inc.	6.220%	01-01-2026	949,850	957,043	0.8
63,288	2113686 Manitoba Ltd.	5.665%	08-01-2025	64,026	63,219	0.1
114,465	2113686 Manitoba Ltd.	5.880%	01-01-2026	116,413	114,675	0.1
330,011	2314717 Ontario Limited	5.750%	08-01-2024	330,011	329,759	0.3
188,051	2439702 Ontario Limited	8.950%	08-14-2024	188,051	188,051	0.2
87,192	2442578 Ontario Ltd.	3.660%	08-01-2024	87,192	86,811	0.1
249,900	246971 Alberta Ltd.	4.030%	02-05-2025	249,900	249,900	0.2
1,003,394	25 Nicholas Properties Ltd.	3.420%	02-01-2027	1,003,394	959,990	0.8
327,600	2555540 Ontario Inc.	8.700%	09-05-2024	327,600	327,600	0.3
99,936	2626001 Ontario Limited	5.860%	06-01-2028	99,936	101,840	0.1
89,059	2680157 Ontario Inc.	4.250%	08-01-2024	89,059	89,059	0.1
1,198,958	2682268 Ontario Inc.	6.180%	04-01-2027	1,201,199	1,224,173	1.0
188,725	270 Erie Street Inc.	3.830%	12-01-2024	188,725	186,183	0.2
217,970	2703411 Ontario Inc.	3.230%	09-01-2024	217,970	216,407	0.2
156,579	2705813 Ontario Limited	3.360%	10-01-2024	156,618	155,169	0.1
31,982	2760516 Ontario Inc.	9.600%	07-01-2024	31,982	31,982	-
105,412	2902 Trustco Inc.	3.360%	07-01-2024	105,412	104,689	0.1
85,139	297296 British Columbia Ltd.	5.420%	04-10-2028	85,139	85,510	0.1
160,473	3052690 Nova Scotia Limited	3.280%	07-01-2024	160,473	159,342	0.1
399,227	3252788 Nova Scotia Limited	6.510%	11-01-2028	397,774	417,706	0.3
344,160	3530 Masson Inc.	9.050%	11-01-2024	344,160	344,160	0.3
132,417	36 Nixon Road Management Inc.	3.240%	01-01-2027	132,417	126,968	0.1
163,559	3780-14Th Avenue Holdings Inc.	6.550%	10-01-2028	164,041	172,153	0.1
256,543	3856941 Canada Inc.	3.390%	03-01-2025	256,543	251,776	0.2
90,650	386 Chapel Street Properties Inc.	7.200%	09-01-2024	90,650	90,650	0.1

## Genus Commercial Mortgage Fund

### Schedule of Investment Portfolio

As at June 30, 2024 (unaudited)

Shares or Par Value	Description	Coupon Rate	Maturity Date	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
474,733	4501 Sherbrooke Inc.	5.300%	03-01-2029	470,169	479,451	0.4
93,344	5065 Benson Inc.	3.390%	12-01-2026	93,344	89,116	0.1
308,000	525 Hespeler Nominee Inc.	3.210%	10-01-2025	308,321	298,179	0.2
96,281	5665 Pare Inc.	5.120%	08-01-2027	96,281	95,867	0.1
93,137	5929 Transcanadienne Inc.	3.380%	11-01-2026	93,137	88,157	0.1
964,809	610-650 Orly Inc.	5.100%	07-01-2027	956,199	948,473	0.8
1,300,200	650 Lee Avenue Limited Partnership	6.400%	10-10-2028	1,284,008	1,353,651	1.1
171,465	66-70 Bartor Road Inc.	6.890%	10-01-2024	171,465	171,465	0.1
117,844	7 West 6Th Avenue Holdings Ltd.	5.430%	07-01-2027	118,160	118,789	0.1
105,750	7240074 Canada Inc.	8.950%	08-14-2024	105,750	105,750	0.1

# Genus Commercial Mortgage Fund

## Schedule of Investment Portfolio

As at June 30, 2024 (unaudited)

Shares or Par Value	Description	Coupon Rate	Maturity Date	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
244,146	756289 Ontario Ltd/Geeshy Enterprises In	5.250%	07-01-2027	242,699	244,920	0.2
111,501	75-77 Tycos Holdings Inc.	2.980%	01-01-2027	111,501	104,192	0.1
93,578	7709595 Canada Inc.	3.340%	10-01-2026	93,578	89,410	0.1
96,276	8018120 Canada Inc.	5.210%	08-01-2027	96,276	96,491	0.1
182,213	818 Johnson Street Holdings Nominee Inc.	9.300%	12-01-2026	182,213	182,213	0.2
195,756	833751 Ontario Inc & 833753 Ontario Inc.	5.320%	08-01-2027	195,756	195,990	0.2
305,025	835 St Jacques Inc.	5.120%	08-01-2027	305,025	303,712	0.3
84,560	8540101 Canada Inc.	4.930%	08-01-2027	84,560	84,096	0.1
189,328	9056-1366 Quebec Inc.	3.480%	02-01-2025	189,328	186,261	0.2
153,423	9071-6267 Quebec Inc.	3.450%	01-01-2025	153,423	151,214	0.1
100,125	9116-5811 Quebec Inc.	9.200%	11-01-2024	100,125	100,125	0.1
261,840	9167-5355 Quebec Inc.	4.040%	08-01-2025	261,840	256,724	0.2
439,174	9189-8916 Quebec Inc.	5.530%	10-01-2027	439,174	442,359	0.4
237,535	924 Queen Street East Ltd.	3.380%	10-01-2026	237,535	227,201	0.2
118,564	9260-1376 Quebec Inc.	5.520%	04-01-2029	118,564	120,764	0.1
396,641	9260196 Canada Inc.	6.000%	10-01-2024	396,641	396,641	0.3
2,670,968	9284-4695 Quebec Inc.	5.800%	11-01-2027	2,667,026	2,725,325	2.3
97,591	9292-2707 Quebec Inc.	5.680%	01-01-2028	97,591	98,787	0.1
157,631	9292-6344 Quebec Inc.	3.450%	05-01-2026	157,631	151,668	0.1
94,572	9319-5188 Quebec Inc.	3.200%	11-05-2026	94,572	89,154	0.1
1,378,378	9336 - 2390 Quebec Inc.	6.220%	08-10-2028	1,378,378	1,424,233	1.2
329,988	9336-2390 Quebec Inc.	5.300%	12-01-2027	329,988	331,846	0.3
92,134	9336-5740 Quebec Inc.	3.100%	08-01-2026	92,134	88,036	0.1
140,991	9349-8616 Quebec Inc.	3.900%	09-10-2024	140,991	140,022	0.1
91,942	9360 - 5277 Quebec Inc.	3.200%	06-01-2026	91,942	87,321	0.1
150,960	9369-2549 Quebec Inc.	4.050%	05-01-2027	149,805	146,564	0.1
216,091	9378-8263 Quebec Inc.	3.040%	06-01-2026	216,091	206,149	0.2
95,658	9429-8056 Quebec Inc.	4.630%	09-01-2028	95,658	94,091	0.1
96,500	9432-3862 Quebec Inc.	5.430%	08-10-2027	96,500	97,298	0.1
282,925	9434-5436 Quebec Inc.	2.930%	11-01-2026	282,925	268,422	0.2
92,403	9439-6397 Quebec Inc.	3.130%	09-10-2026	92,403	85,996	0.1
104,528	9442-7416 Quebec Inc.	5.360%	01-01-2028	104,528	104,528	0.1
100,074	9444-5426 Quebec Inc.	9.700%	09-01-2024	100,074	100,074	0.1
95,914	9452-1861 Quebec Inc.	5.450%	04-10-2028	95,914	95,111	0.1
96,776	9471-3146 Quebec Inc.	5.640%	09-01-2025	96,776	96,428	0.1
201,156	9518-2325 Quebec Inc.	5.850%	03-01-2029	200,767	207,425	0.2
952,625	9518-5369 Quebec Inc.	5.260%	10-01-2027	952,625	956,458	0.8
547,326	9595988 Canada Inc.	4.460%	12-01-2025	547,326	538,059	0.4
230,759	9595988 Canada Inc.	2.740%	08-10-2026	230,759	218,893	0.2
149,946	9595988 Canada Inc.	3.000%	11-01-2026	149,313	142,038	0.1
322,619	A.L.M. Buildings Limited	5.050%	05-01-2027	323,448	320,377	0.3
97,470	Abs Storage Corp.	5.850%	01-01-2028	97,470	97,870	0.1
818,300	Access Self Storage Inc.	9.200%	12-01-2025	818,300	818,300	0.7
82,773	Al Faez Real Estate Corp.	12.200%	09-01-2024	82,773	82,773	0.1
406,353	All-Borough Millenium Inc.	3.680%	09-01-2024	406,452	403,883	0.3
130,651	Alonkfar Holdings Ltd.	4.420%	05-01-2027	129,513	128,161	0.1
242,686	Amdev (130 North Queen) Inc.	6.200%	11-01-2028	241,530	251,096	0.2
198,952	Andromeda Investments Ulc	3.550%	02-01-2027	198,952	191,211	0.2
404,235	Artis Main & Graham Ltd.	6.080%	03-10-2029	404,235	417,223	0.3
176,495	Avenue Tricentre G.P. Corp.	9.950%	12-01-2024	176,495	176,495	0.1
266,110	Axbp 180 Gp Inc.	8.450%	05-01-2025	266,110	266,110	0.2
321,425	Axbp 395 Gp Inc.	9.200%	04-01-2025	321,425	321,425	0.3
92,866	Balmoral Developments Inc.	3.130%	09-01-2026	92,866	88,431	0.1
134,809	Bate Real Estate Corp.	7.450%	12-01-2024	134,809	134,809	0.1
420,356	Bayfield 534 Property Inc.	2.650%	08-01-2026	421,189	397,211	0.3
151,094	Bedford Commercial Centre Inc.	3.670%	08-01-2024	151,094	150,335	0.1
1,178,622	Bel-Jan Properties Ltd.	8.200%	09-01-2024	1,178,622	1,178,622	1.0
116,064	Bertone Montreal Road Gp Inc.	9.200%	09-01-2024	116,064	116,064	0.1
121,900	Betovan Construction Limited	4.250%	05-01-2027	120,299	119,057	0.1
235,277	Bolton 50 Developments Inc.	3.890%	01-05-2027	235,277	227,798	0.2
94,844	Boulevard Industriel Lp	3.200%	12-01-2026	94,494	90,400	0.1

# Genus Commercial Mortgage Fund

## Schedule of Investment Portfolio

As at June 30, 2024 (unaudited)

Shares or Par Value	Description	Coupon Rate	Maturity Date	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
911,075	Boulevard Real Estate Equities Ltd.	3.470%	10-01-2024	911,075	903,193	0.7
173,650	Bricklane Residential Inc.	2.850%	08-01-2026	173,650	165,015	0.1
1,606,812	Broadway Terrace Inc.	8.000%	12-01-2024	1,606,812	1,606,812	1.3
93,363	Burnes House Limited	5.410%	07-01-2027	93,363	94,027	0.1
277,750	Cabbage Patch Developments Inc.	4.700%	09-01-2027	277,750	274,419	0.2
475,869	Campbell Development Corporation	4.680%	08-01-2027	475,869	469,987	0.4
74,724	Canada West Limited	2.840%	10-01-2025	74,724	73,164	0.1
84,256	Canadian Commercial (Sargent) Inc.	4.250%	08-01-2025	84,256	82,802	0.1
100,450	Cansett Properties Inc.	8.950%	07-01-2024	100,450	100,450	0.1
97,476	Carbrid Enterprises Limited	5.600%	01-10-2028	97,699	98,423	0.1
97,711	Carere & Bridge Limited	5.600%	01-10-2028	97,935	98,661	0.1
967,035	Carrington Place Facility Inc.	5.610%	07-05-2027	967,035	975,789	0.8
174,600	Carvo Granville70 Holdings Corp.	9.200%	10-01-2024	174,600	174,600	0.1
523,800	Carvo Granville70 Holdings Corp. Et Al	8.700%	10-01-2024	523,800	523,800	0.4
101,682	Centre Commercial Rawdon Inc.	3.820%	07-10-2024	101,682	100,964	0.1
61,199	Chai-Eight Developments Ltd.	6.780%	01-05-2025	61,199	61,439	0.1
1,991,052	Chelsea Land Holdings L.P.	5.800%	05-10-2029	1,991,052	2,034,840	1.7
569,919	Christenson Equities Ltd.	3.500%	06-01-2026	569,919	545,146	0.5
510,351	Cogir Real Estate Fund 1, Limited Partne	2.650%	02-05-2026	511,140	487,716	0.4
527,713	Commonwealth Ventures Corp.	3.030%	09-01-2026	527,713	503,280	0.4
848,742	Complex Jean-Talon West Inc.	3.780%	03-01-2029	852,138	806,726	0.7
752,202	Complex Jean-Talon West Inc.	3.780%	03-01-2029	755,212	714,965	0.6
83,068	Connine Tower Buildings Inc.	6.230%	05-01-2029	83,318	86,348	0.1
299,052	Currie Barracks Lp	3.170%	12-01-2024	299,284	299,284	0.2
1,398,421	D. Bosa Land Corporation	5.600%	09-01-2026	1,379,325	1,405,034	1.2
86,566	Dawvale Group Inc.	6.500%	07-01-2024	86,566	86,566	0.1
97,452	Deer Lake Properties (Thomas Road) Inc.	6.220%	12-01-2024	97,452	97,441	0.1
97,442	Deer Lake Properties Inc.	6.220%	12-01-2024	97,442	97,431	0.1
229,498	Depotium Self Stockage Inc.	4.000%	03-01-2027	229,498	221,913	0.2
221,674	Depotium Self Stockage Inc.	4.000%	03-01-2027	221,674	214,348	0.2
387,702	Development & Trade Corporation	3.530%	01-01-2027	388,596	372,519	0.3
100,014	Dino Bonnis	9.450%	05-01-2025	100,014	100,014	0.1
1,950,845	Dov (495 Richmond) Limited	3.440%	12-07-2024	1,950,845	1,926,014	1.6
138,690	Dunbury Developments Ltd.	3.740%	07-01-2024	138,696	137,868	0.1
92,999	Eagle Landing Development Lp	2.990%	12-01-2025	92,999	89,538	0.1
459,947	Eastlake Projects Ltd.	5.150%	02-01-2029	459,947	461,506	0.4
186,053	Ecf Reit Gp Inc.	6.500%	08-01-2024	186,053	186,053	0.2
93,707	Eddystone Properties Ltd.	3.220%	11-01-2028	93,707	87,399	0.1
1,137,785	Edifice 1870 Alta Vista Inc.	2.800%	10-01-2026	1,137,785	1,077,688	0.9
161,262	Edifice 5055 Courval Inc.	3.330%	01-01-2029	161,262	149,619	0.1
175,962	Edifice 620 St-Paul Inc.	3.850%	01-01-2026	175,962	170,993	0.1
277,476	Edifice 750 Marcel-Laurin Inc.	3.230%	11-01-2026	277,476	265,028	0.2
233,236	Equiton Commercial Real Estate	4.430%	04-01-2027	231,463	227,933	0.2
81,611	Espace Ange Gardien Inc.	3.560%	07-10-2024	81,611	81,092	0.1
342,761	Excellent Ice (Kirkland) Properties Ltd.	3.000%	12-01-2025	342,761	330,199	0.3
627,661	Fm General Partner Inc.	7.060%	07-05-2026	628,524	646,953	0.5
396,229	Gestion 1001 Laurier Ouest Inc.	3.650%	10-01-2024	396,358	393,031	0.3
752,094	Gestion Immobiliere Des Saules Inc.	3.020%	10-01-2024	752,094	744,486	0.6
79,995	Gestion Paul Cormier Inc.	3.390%	03-01-2025	79,995	78,029	0.1
1,102,080	Gestions Immobilier Chelsea S.E.C.	8.950%	03-10-2025	1,102,080	1,102,080	0.9
96,453	Gestions Immobilier Chelsea S.E.C.	6.260%	11-01-2027	96,453	97,943	0.1
585,299	Gestions Immobilier Chelsea S.E.C.	6.370%	08-10-2028	585,299	612,076	0.5
179,152	Glastonbury Mews Ltd.	4.070%	12-01-2026	179,152	174,231	0.1
563,593	Grace Management Inc.	3.040%	09-01-2024	563,593	559,287	0.5
536,998	Great Gulf (Brameast) Ltd.	2.970%	12-01-2027	536,998	503,085	0.4
114,310	Great Gulf (Downtown Properties) Ltd.	5.430%	12-01-2027	114,310	115,395	0.1
166,366	Great Gulf (Yorkville) Ltd.	3.760%	10-01-2024	166,366	163,747	0.1
225,055	Guardian Capital Real Estate Gp Inc.	6.980%	10-01-2025	225,055	228,461	0.2
173,430	Guardian Capital Real Estate Gp Inc.	6.980%	10-01-2025	173,430	176,055	0.1



# Genus Commercial Mortgage Fund

## Schedule of Investment Portfolio

As at June 30, 2024 (unaudited)

Shares or Par Value	Description	Coupon Rate	Maturity Date	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
393,274	Guardian Capital Real Estate Gp Inc.	7.130%	10-01-2025	393,274	399,895	0.3
100,000	Guardian Capital Real Estate Gp Inc.	6.070%	04-01-2026	100,000	100,914	0.1
100,000	Guardian Capital Real Estate Gp Inc.	6.070%	04-01-2026	100,000	100,914	0.1
100,045	Guardian Capital Real Estate Gp Inc.	6.640%	09-01-2026	100,045	102,673	0.1
166,050	Guardian Capital Real Estate Gp Inc.	4.540%	06-01-2027	166,050	163,267	0.1
125,460	Guardian Capital Real Estate Gp Inc.	4.540%	06-01-2027	125,460	123,358	0.1
124,600	Guardian Capital Real Estate Gp Inc.	4.540%	06-01-2027	124,600	122,512	0.1
171,500	Guardian Capital Real Estate Gp Inc.	4.540%	06-01-2027	171,500	168,626	0.1
178,500	Guardian Capital Real Estate Gp Inc.	4.540%	06-01-2027	178,500	175,509	0.1
51,093	Guelph Watson 5-3 Inc.	6.130%	06-01-2025	51,735	51,150	-
222,777	Hemco Developments Limited	5.860%	10-01-2025	222,968	223,031	0.2
100,224	Herelle Investments Ltd.	9.450%	08-01-2024	100,224	100,224	0.1
126,480	Ht Avalon Inc.	3.450%	12-01-2026	126,480	120,847	0.1
583,099	Immeuble 2044 Chartier Inc.	6.200%	09-01-2028	583,099	602,259	0.5
663,480	Immeuble 380 Godin Inc.	9.200%	08-01-2024	663,480	663,480	0.5
904,475	Immeubles Dsa Inc.	3.510%	12-01-2024	904,475	893,268	0.7
429,788	Inlet View Apartments Ltd.	8.150%	10-05-2024	429,788	429,788	0.4
233,751	Intercity Properties & Redswisco Hold	2.550%	09-05-2024	233,751	231,689	0.2
512,562	Investissement Quatre Bourgeois Inc.	3.840%	03-01-2027	512,562	495,382	0.4
94,407	J. Jak Properties Inc.	3.230%	09-10-2024	94,407	93,730	0.1
553,381	J.F. Leather Distribution Inc.	3.070%	06-01-2026	553,381	525,041	0.4
94,728	J.F. Leather Distribution Inc.	3.760%	04-01-2027	94,728	91,005	0.1
227,910	Jardins Decelles Inc.	2.690%	07-01-2026	227,910	216,197	0.2
259,050	John Sewchand & Diane Brazeau	4.010%	01-01-2025	259,050	255,874	0.2
284,675	King Spadina Development Corporation	3.760%	10-01-2024	284,675	282,477	0.2
100,050	La Fiducie Familiale Fedida	9.700%	08-01-2024	100,050	100,050	0.1
111,435	La Fiducie Familiale Fedida	3.100%	12-01-2026	110,642	105,676	0.1
93,327	La Fiducie Familiale Fedida	3.250%	12-01-2026	92,772	89,099	0.1
157,163	La Fiducie Familiale Fedida	3.750%	03-01-2027	157,163	149,694	0.1
95,320	La Fiducie Familiale Fedida	4.580%	05-10-2027	95,320	93,516	0.1
96,285	La Fiducie Familiale Fedida	5.330%	08-01-2027	96,285	96,818	0.1
98,021	La Fiducie Familiale Fedida	5.540%	12-10-2027	98,021	98,789	0.1
96,793	Lake City Ventures Ltd.	5.200%	11-01-2027	96,736	97,025	0.1
93,531	Le 677 Douville Inc.	3.500%	12-05-2026	93,531	87,266	0.1
102,341	Le 677 Douville Inc.	3.550%	12-05-2026	102,341	98,065	0.1
667,222	Lebeau Investments Ltd.	9.350%	01-05-2025	667,222	667,222	0.6
1,189,733	Let Investments Ltd.	6.410%	08-10-2028	1,189,733	1,236,775	1.0
81,088	Levante Living Gp Inc.	7.200%	08-01-2024	81,088	81,088	0.1
91,687	L'Usine Urbaine Inc.	6.000%	10-01-2024	91,687	91,687	0.1
241,409	Lynwood Shopping Centre	3.360%	09-01-2024	241,409	239,755	0.2
2,029,560	Mantella Corporation	6.450%	11-01-2028	2,029,560	2,134,408	1.8
137,550	Marba Capital Inc.	9.200%	10-01-2024	137,550	137,550	0.1
105,992	Marco Investments (Alberta) Ltd.	5.680%	12-01-2027	105,992	107,254	0.1
287,980	Marpole Investments Ltd.	5.830%	04-01-2027	287,980	292,414	0.2
428,230	Mayfair Mansions Holdings Inc.	5.300%	03-01-2029	424,263	432,426	0.4
334,831	Mayfield Gp Inc.	7.150%	07-01-2024	334,831	334,831	0.3
959,155	Meissa Holdings Inc.	3.200%	05-01-2026	961,719	921,048	0.8
92,321	Melcor Reit Gp Inc.	2.690%	10-01-2026	92,321	86,971	0.1
725,274	Menkes Gibson Retail Inc.	5.720%	06-01-2028	725,274	740,158	0.6
91,251	Michel-Claude Baroud	4.000%	10-01-2024	91,251	90,616	0.1
127,212	Mission Road Professional Building Ltd.	5.350%	03-01-2029	127,212	128,688	0.1
95,289	Mission Western Developments Inc.	3.450%	08-05-2024	95,289	94,776	0.1
2,126,858	Mountain Avenue Holdings Ltd.	5.770%	04-01-2029	2,126,858	2,188,523	1.8
413,470	Ncap Nicola (Wicksteed) Ltd.	8.700%	12-01-2024	413,470	413,470	0.3
155,536	Nitsche, Karin	4.000%	12-05-2024	155,536	153,574	0.1
276,501	Northhills Shopping Centre Ltd.	6.060%	05-01-2029	276,936	285,296	0.2
95,788	Olde Towne Developments Ltd.	3.670%	02-01-2027	96,021	91,879	0.1
379,785	Olymbec Development Inc.	4.600%	06-01-2027	379,785	374,252	0.3
286,095	Olymbec Development Inc.	4.600%	06-01-2027	286,095	281,927	0.2
1,324,835	Olymbec Development Inc.	6.310%	08-01-2028	1,324,835	1,381,925	1.1
732,546	Palmont Corporation	2.780%	07-01-2026	733,944	696,918	0.6

# Genus Commercial Mortgage Fund

## Schedule of Investment Portfolio

As at June 30, 2024 (unaudited)

Shares or Par Value	Description	Coupon Rate	Maturity Date	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
97,253	Parc Crem Plaza Dvp Inc.	5.900%	11-10-2027	96,912	99,494	0.1
802,312	Parkside Townhomes Inc.	3.240%	12-01-2024	802,624	790,758	0.7
98,408	Peachland Village Ltd.	6.060%	07-10-2028	98,408	101,703	0.1
87,538	Perlas Holdings Limited	4.360%	02-01-2027	87,538	85,704	0.1
504,854	Peter Village Properties Ltd.	3.050%	08-01-2026	504,854	480,556	0.4
137,972	Pianosi Bros. Construction Ltd.	8.550%	01-01-2025	137,972	137,972	0.1
135,060	Placement Papineau Joliette Inc.	7.200%	10-01-2024	135,060	135,060	0.1
414,697	Plum Properties Incorporated	3.500%	08-01-2026	415,505	399,795	0.3
119,540	Purple Knights Development 2000 Inc.	3.050%	11-01-2028	119,540	110,765	0.1
184,336	Rajpur Investments Ltd.	3.060%	08-01-2026	184,336	176,322	0.1
79,513	Ranlab Properties 140 Inc.	6.500%	07-01-2024	79,513	79,513	0.1
67,616	Ranlab Properties Hanlon Inc.	6.500%	07-01-2024	67,616	67,616	0.1
26,921	Ranlab Properties Laird Inc.	6.500%	07-01-2024	26,921	26,921	-
162,502	Rc Jane Properties Limited	5.270%	08-05-2025	162,502	161,486	0.1
387,863	Remington Development Corporation	3.510%	12-01-2024	387,863	383,072	0.3
437,699	Rohcan Investments Limited	5.990%	11-01-2027	437,699	448,815	0.4
180,497	Rosedale Investments Limited	2.960%	05-01-2026	180,497	172,578	0.1
96,098	Royal Oak Dev. Lacombe Ltd.	3.630%	11-01-2026	96,098	92,285	0.1
248,345	Ruth Reisman Limited	3.910%	10-01-2024	248,345	246,550	0.2
155,969	Safeway Holdings (Alberta) Ltd.	4.020%	02-01-2025	155,969	153,979	0.1
579,967	Salem Ajax Holdings Inc.	2.860%	08-01-2026	581,115	551,881	0.5
216,232	Salford Investments Limited	8.450%	08-01-2025	216,232	216,232	0.2
148,544	Salice Real Estate Holding Inc.	4.660%	06-01-2027	148,544	146,062	0.1
95,688	Salice Real Estate Holding Inc.	4.710%	06-01-2027	95,688	94,570	0.1
173,490	Sauve Flex Inc.	5.470%	02-10-2029	173,490	176,215	0.1
173,933	Schwimmer Berish	3.670%	08-10-2024	173,933	172,302	0.1
100,238	Sf Coleraine Holdings Ltd.	9.200%	08-01-2024	100,238	100,238	0.1
100,238	Sf Coleraine Holdings Ltd.	9.200%	08-01-2024	100,238	100,238	0.1
295,633	Shanassar Properties Ltd.	3.790%	01-01-2025	295,633	291,654	0.2
555,384	Shelbourne Gp Inc.	8.200%	07-01-2024	555,384	555,384	0.5
540,960	Signet-Garyray Inc.	6.890%	10-01-2024	540,960	540,960	0.4
844,823	Skyline Commercial Real Estate Holdings	3.550%	07-01-2024	844,858	839,425	0.7
390,740	Soneil Markham Inc.	4.570%	05-10-2027	391,276	384,583	0.3
519,967	Springbank Landing Development Corp.	3.600%	02-01-2025	520,133	511,974	0.4
310,104	Stern Residual Trust	5.190%	07-01-2027	310,104	310,586	0.3
128,273	Strongman Properties Inc.	3.200%	08-01-2026	128,619	123,365	0.1
279,306	Stulle Investments Ltd.	6.660%	07-05-2026	279,695	285,863	0.2
233,951	Sussex Lanes Properties Ltd.	4.400%	09-01-2025	233,951	229,741	0.2
107,763	Syvan Developments Limited	2.950%	12-01-2028	106,041	99,352	0.1
88,338	Tatdat Corporation	8.500%	09-14-2024	88,338	88,338	0.1
745,966	The Baptist Foundation Of Bc	3.070%	03-01-2025	745,966	730,637	0.6
251,865	The Hamtor Group Inc.	5.730%	11-01-2027	251,865	255,246	0.2
135,604	Theatre Van Horne Holding Inc.	3.820%	08-01-2024	135,626	134,956	0.1
181,500	Thunderball Enterprises Inc.	9.200%	12-05-2024	181,500	181,500	0.1
242,075	Thunderball Enterprises Inc.	5.750%	10-05-2025	241,625	241,595	0.2
114,833	Thunderball Enterprises Inc.	3.550%	05-05-2027	112,245	108,385	0.1
340,192	Tidan Inc.	3.400%	07-01-2024	340,192	337,893	0.3
125,079	Tvm Leslie Street Inc.	3.680%	12-01-2026	125,079	120,598	0.1
847,642	Twiga Holdings Company Ltd.	3.590%	03-05-2029	849,818	803,575	0.7
2,294,851	United Gulf Developments Limited	2.980%	11-01-2024	2,294,851	2,265,835	1.9
79,880	Viconova Pointe Estates Inc.	5.830%	05-01-2029	80,123	81,738	0.1
124,020	Vidka Holdings Ltd.	10.200%	11-01-2024	124,020	124,020	0.1
385,812	Vino Valley Holdings Ltd.	6.760%	08-05-2026	385,812	391,827	0.3
130,021	Vmva Inc.	4.370%	12-01-2025	130,021	127,666	0.1
556,620	W.P. Holdings Corporation	6.550%	11-01-2028	552,466	587,476	0.5
181,107	Westcorp Inc.	8.030%	12-01-2024	181,107	181,107	0.1
166,349	Westmere Properties Inc.	3.410%	11-01-2026	166,349	159,030	0.1
213,049	Williamsburg (Gas Station) Inc.	3.620%	08-01-2024	213,067	212,151	0.2
703,529	Winnipeg Chinatown Non Profit Housing	3.870%	01-01-2025	703,926	694,919	0.6
857,063	WTC1 Inc.	3.250%	05-01-2026	859,327	822,074	0.7
124,222	Wyecroft 355 Inc.	3.190%	08-01-2026	124,471	124,471	0.1

# Genus Commercial Mortgage Fund

## Schedule of Investment Portfolio

As at June 30, 2024 (unaudited)

Shares or Par Value	Description	Coupon Rate	Maturity Date	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
203,367	York Realty Inc.	6.500%	08-01-2024	203,360	203,356	0.2
				108,757,382	108,274,229	89.5
<b>Total Investments</b>				121,505,567	121,022,414	100.0

*The accompanying notes are an integral part of these financial statements.*

# Genus Emerging Markets Equity Fund

## Statement of Financial Position

As at June 30, 2024 (unaudited) and December 31, 2023 (audited) (Expressed in U.S. Dollars)	June 30 2024	December 31 2023
<b>Assets</b>		
<b>Current assets</b>		
Cash	\$ 2,169,105	\$ 1,653,473
Investments	26,438,015	18,299,601
Dividends receivable	42,306	30,008
Subscriptions receivable from unitholders	-	1,695
<b>Total assets</b>	<b>28,649,426</b>	<b>19,984,777</b>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Accrued sub-advisor fees	149,688	44,298
Accounts payable and accrued liabilities	21,232	28,388
Due to broker	64,429	18,162
Redemptions payable to unitholders	362	7,511
<b>Total liabilities (excluding net assets attributable to holders of redeemable units)</b>	<b>235,711</b>	<b>98,359</b>
<b>Net assets attributable to holders of redeemable units (Series O)</b>	<b>\$ 28,413,715</b>	<b>\$ 19,886,418</b>
<b>Redeemable units outstanding (note 5)</b>	<b>247,791</b>	<b>179,353</b>
<b>Net assets attributable to holders of redeemable units per unit (Series O)</b>	<b>\$ 114.67</b>	<b>\$ 110.88</b>

On behalf of the Board of Genus Capital Management Inc.:

/s/ Leslie G. Cliff  
Director

/s/ Wayne W. Wachell  
Director

## Statement of Comprehensive Income

For the period ended June 30 (unaudited) (Expressed in U.S. Dollars)	2024	2023
<b>Income</b>		
Interest income for distribution purposes	\$ 45,293	\$ 51,384
Dividend income	304,105	236,560
Foreign exchange loss on cash	(12,011)	(1,467)
Other changes in fair value on financial assets and liabilities at fair value through profit or loss		
Net realized gain (loss) on sale of investments	166,750	(534,764)
Net change in unrealized gain on investments	447,748	1,046,577
<b>Total income</b>	<b>951,885</b>	<b>798,290</b>
<b>Expenses</b>		
Sub-advisor fees	105,390	65,675
Audit fees	2,184	4,919
Independent review committee fees	540	249
Trustee fees	2,237	2,091
Custodial fees	7,098	6,475
Unitholder reporting costs	15,083	15,235
Other administrative expenses	31,024	43,392
Transaction costs	12,908	10,684
Interest expense	52	145
<b>Total operating expenses</b>	<b>176,516</b>	<b>148,865</b>
<b>Operating profit</b>	<b>775,369</b>	<b>649,425</b>
<b>Withholding taxes</b>	<b>(43,418)</b>	<b>(32,755)</b>
<b>Increase in net assets attributable to holders of redeemable units from operations (Series O)</b>	<b>\$ 731,951</b>	<b>\$ 616,670</b>
<b>Weighted average number of units during the period</b>	<b>191,497</b>	<b>161,181</b>
<b>Increase in net assets attributable to holders of redeemable units from operations per unit (Series O)</b>	<b>\$ 3.82</b>	<b>\$ 3.83</b>

## Statement of Changes in Net Assets Attributable to Holders of Redeemable Units

For the period ended June 30 (unaudited) (Expressed in U.S. Dollars)	2024	2023
<b>Net assets attributable to holders of redeemable units at beginning of period (Series O)</b>	<b>\$ 19,886,418</b>	<b>\$ 11,132,893</b>
Increase in net assets attributable to holders of redeemable units from operations	731,951	616,670
<b>Redeemable unit transactions</b>		
Issuance of redeemable units	9,668,204	9,911,916
Redemption of redeemable units	(1,872,858)	(1,346,527)
<b>Net increase from redeemable unit transactions</b>	<b>7,795,346</b>	<b>8,565,389</b>
<b>Net increase in net assets attributable to holders of redeemable units</b>	<b>8,527,297</b>	<b>9,182,059</b>
<b>Net assets attributable to holders of redeemable units at end of period (Series O)</b>	<b>\$ 28,413,715</b>	<b>\$ 20,314,952</b>

The accompanying notes are an integral part of these financial statements.

# Genus Emerging Markets Equity Fund

## Statement of Cash Flows

For the period ended June 30 (unaudited) (Expressed in U.S. Dollars)	2024	2023
<b>Cash flows from operating activities</b>		
Proceeds from sale of investments	\$ 974,055	\$ 140,148
Purchase of investments	(8,464,612)	(8,094,899)
Dividends received, net of withholding tax	248,389	129,835
Interest received, excluding gain on short-term notes	45,293	51,384
Interest paid	(52)	(145)
Operating expenses paid	(65,322)	(93,990)
<b>Net cash used in operating activities</b>	<b>(7,262,249)</b>	<b>(7,867,667)</b>
<b>Cash flows from financing activities</b>		
Cash received from redeemable units issued	9,669,899	9,896,553
Amounts paid for redeemable units redeemed	(1,880,007)	(1,344,456)
<b>Net cash from financing activities</b>	<b>7,789,892</b>	<b>8,552,097</b>
Foreign exchange loss on cash	(12,011)	(1,467)
Net increase in cash	515,632	682,963
Cash at beginning of period	\$ 1,653,473	\$ 1,479,766
<b>Cash at end of period</b>	<b>\$ 2,169,105</b>	<b>\$ 2,162,729</b>

*The accompanying notes are an integral part of these financial statements.*

# Genus Emerging Markets Equity Fund

## Schedule of Investment Portfolio

(Expressed in U.S. Dollars)

As at June 30, 2024 (unaudited)

Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
<b>Global Equities</b>				
<b>Energy</b>				
1,028	Lukoil PJSC, ADR	70,515	740	-
3,959	Petroleo Brasileiro SA	55,034	57,366	0.2
8,200	Petroleo Brasileiro SA	52,171	56,173	0.2
20,000	PTT Exploration & Production PCL	83,294	82,839	0.3
184,000	PTT PCL	204,376	162,954	0.6
9,500	Reliance Industries Ltd.	329,096	356,679	1.3
11,805	Reliance Industries Ltd., GDR	503,005	880,653	3.3
700	Reliance Industries Ltd., GDR (OTC)	39,680	52,220	0.2
		1,337,171	1,649,624	6.1
<b>Materials</b>				
21,412	Cemex SAB de CV, ADR	130,025	136,823	0.5
24,400	Cia Brasileira de Alumínio	54,159	30,574	0.1
4,000	Dalmine Bharat Ltd.	92,091	86,989	0.3
639	LG Chem Ltd.	276,599	160,388	0.6
1,576	Southern Copper Corp.	115,505	169,754	0.6
5,100	Suzano SA	46,997	52,346	0.2
1,800	UltraTech Cement Ltd.	187,854	251,863	1.0
7,985	Vale SA	110,488	89,192	0.3
		1,013,718	977,929	3.6
<b>Industrials</b>				
829,999	Astra International Tbk PT	332,826	226,064	0.9
9,500	Ayala Corp.	128,715	94,337	0.4
58,286	Grab Holdings Ltd.	188,462	206,915	0.8
16,986	InPost SA	189,038	299,651	1.1
14,200	Localiza Rent a Car SA	116,694	107,373	0.4
143	Localiza Rent a Car SA, Rights	-	232	-
11,325	SM Investments Corp.	173,461	160,477	0.6
3,217	Sociedad Quimica y Minera de Chile SA	146,054	131,093	0.5
		1,275,250	1,226,142	4.7
<b>Consumer Discretionary</b>				
20,000	Alibaba Group Holding Ltd.	183,496	180,598	0.7
6,980	Alibaba Group Holding Ltd., ADR	863,911	502,560	1.9
3,931	Allegro.eu SA	34,603	36,865	0.1
68,000	China Meidong Auto Holdings Ltd., ADR	76,569	18,290	0.1
99,113	Falabella S.A.	366,165	304,608	1.2
15,616	GreenTree Hospitality Group Ltd., ADR	123,837	37,947	0.1
10,000	Li Auto Inc.	96,562	90,043	0.3
76,875	Li Ning Co., Ltd.	274,436	166,404	0.6
68,045	Lojas Renner S.A.	301,202	152,886	0.6
11,290	Magazine Luiza SA	136,777	24,493	0.1
31,560	Meituan Dianping	451,666	449,101	1.8
190	MercadoLibre Inc., NPV	219,408	312,246	1.2
5,262	Trip.com Group Ltd., ADR	202,781	247,314	0.9
22,218	Vipshop Holdings Ltd., ADR	333,296	289,278	1.1
		3,664,709	2,812,633	10.7
<b>Consumer Staples</b>				
66,000	Ambev SA	159,807	135,300	0.5
58,400	Atacadao S.A.	168,394	94,837	0.4
125,102	Becle SAB de CV	242,948	226,251	0.9
4,926	Fomento Economico Mexicano SAB de CV, ADR	440,263	530,284	2.0
19,000	President Chain Store Corp.	161,963	160,181	0.6
18,000	Raia Drogasil SA	87,912	83,220	0.3
57,809	San Miguel Food and Beverage Inc.	92,049	45,421	0.2
22,200	Shoprite Holdings Ltd.	305,868	345,316	1.3
700,000	Sumber Alfaria Trijaya Tbk PT	117,818	117,557	0.4
232,500	Sun Art Retail Group Ltd.	218,411	44,371	0.2
750,000	Thai Beverage PCL	342,543	249,032	0.9
7,000	Tiger Brands Ltd.	80,567	76,275	0.3
34,000	Tsingtao Brewery Co., Ltd.	248,496	226,887	0.9
550,000	Unilever Indonesia Tbk PT	112,573	101,435	0.4
139,278	Uni-President Enterprises Corp.	314,967	349,038	1.3

# Genus Emerging Markets Equity Fund

## Schedule of Investment Portfolio

(Expressed in U.S. Dollars)

As at June 30, 2024 (unaudited)

Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
32,000	Wal-Mart de Mexico SAB de CV	105,690	108,956	0.4
434,000	Want Want China Holdings Ltd.	299,995	262,376	1.0
809,684	WH Group Ltd.	626,542	533,055	2.1
		4,126,806	3,689,792	14.1
<b>Health Care</b>				
1,150	Diagnosticos da America SA, Warrants, April 30, 2025	-	267	-
22,816	Fortis Healthcare Ltd.	78,637	130,062	0.5
245,973	Hapvida Participacoes e Investimentos S.A.	236,678	169,608	0.6
172,800	Shandong Weigao Group Medical Polymer Co., Ltd.	227,909	82,334	0.3
8,000	Syngene International Ltd.	67,843	68,116	0.3
19,000	Wuxi Biologics Cayman Inc.	90,602	28,084	0.1
		701,669	478,471	1.8
<b>Financials</b>				
-	Agesa Hayat ve Emeklilik AS	1	1	-
56,400	AIA Group Ltd.	494,411	382,867	1.4
19,500	Axis Bank Ltd.	214,361	295,876	1.1
159,350	B3 SA - Brasil Bolsa Balcao	366,012	293,772	1.1
1,148	Bajaj Finance Ltd.	47,902	97,960	0.4
27,655	Banco Bradesco S.A., ADR	150,171	61,947	0.2
11,200	Banco Santander Chile	215,058	210,896	0.8
2,500	Bancolombia SA, ADR	64,767	81,625	0.3
450,000	Bank Central Asia Tbk PT	197,599	272,748	1.0
482,400	Bank Rakyat Indonesia Persero Tbk PT	136,440	135,514	0.5
18,859	FinVolution Group, ADR	102,025	89,957	0.3
15,000	Grupo Financiero Banorte SAB de CV	106,397	116,945	0.4
10,000	HDFC Bank Ltd.	199,683	201,925	0.8
9,752	HDFC Bank Ltd., ADR	497,970	627,346	2.5
59,303	IDFC First Bank Ltd.	62,475	58,430	0.2
6,314	Kotak Mahindra Bank Ltd.	117,279	136,483	0.5
4,349	Samsung Life Insurance Co., Ltd.	296,497	279,612	1.1
23,388	Sberbank of Russia PJSC	77,297	88,896	0.3
7,248	SBI Life Insurance Co., Ltd.	91,840	129,680	0.5
63,000	SCB X PCL	226,719	176,824	0.7
14,000	Standard Bank Group Ltd.	185,069	161,629	0.6
		3,849,973	3,900,933	14.7
<b>Real Estate</b>				
206,220	Fibra Uno Administracion SA de CV	298,783	253,525	1.0
17,000	Multiplan Empreendimentos Imobiliarios SA	70,788	68,986	0.3
		369,571	322,511	1.3
<b>Information Technology</b>				
12,837	Agora Inc., ADR	95,926	27,214	0.1
10,000	Delta Electronics Inc.	97,385	119,446	0.5
12,000	Infosys Ltd., ADR	201,041	223,440	0.8
154,000	Kingdee International Software Group Co., Ltd.	192,504	144,386	0.5
10,000	MediaTek Inc.	215,443	431,546	1.6
24,850	Samsung Electronics Co., Ltd.	1,148,039	1,471,322	5.6
350	Samsung SDI Co., Ltd.	101,033	90,011	0.3
3,700	SK Hynix Inc.	344,341	635,707	2.4
27,000	Taiwan Semiconductor Manufacturing Co., Ltd.	789,758	803,970	3.0
13,150	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	769,504	2,285,602	8.7
96,800	Xiaomi Corp.	209,756	204,327	0.8
		4,164,730	6,436,971	24.3
<b>Communication Services</b>				
25,674	America Movil SAB de CV, ADR	451,057	436,458	1.7
32,448	Bharti Airtel Ltd.	315,203	561,913	2.1
46,000	China Literature Ltd.	214,138	148,180	0.6
33,826	KT Corp., ADR	415,798	462,401	1.7
46,200	MTN Group Ltd.	351,347	214,908	0.8
2,180	Naver Corp.	301,547	264,324	1.0
2,533	Sea Ltd.	122,143	180,907	0.7
8,800	SK Telecom Co., Ltd.	328,402	329,241	1.2
5,000	SK Telecom Co., Ltd., ADR	96,745	104,650	0.4
25,688	Telekomunikasi Indonesia Persero Tbk PT, ADR	597,778	480,366	1.8

## Genus Emerging Markets Equity Fund

### Schedule of Investment Portfolio

(Expressed in U.S. Dollars)

As at June 30, 2024 (unaudited)

Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
700,000	Telkom Indonesia Persero Tbk PT	122,485	133,802	0.5
27,900	Tencent Holdings Ltd.	1,201,635	1,330,782	5.1
16,577	Tencent Music Entertainment Group, ADR	172,857	232,907	0.9
8,095	Weibo Corp., ADR	377,922	62,170	0.2
		5,069,057	4,943,009	18.7
<b>Total Global Equities</b>		25,572,654	26,438,015	100.0
Transaction costs		(34,483)		
<b>Total Investments</b>		25,538,171	26,438,015	100.0

*The accompanying notes are an integral part of these financial statements.*



# Genus Government Bond Fund

## Statement of Financial Position

As at June 30, 2024 (unaudited) and December 31, 2023 (audited)	June 30 2024	December 31 2023
<b>Assets</b>		
<b>Current assets</b>		
Cash	\$ 133,051	\$ 307,116
Investments	102,005,034	103,166,640
Accrued interest	463,052	455,117
Subscriptions receivable from unitholders	2,619	-
<b>Total assets</b>	<b>102,603,756</b>	<b>103,928,873</b>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Accounts payable and accrued liabilities	28,443	31,500
Redemptions payable to unitholders	600	3,500
<b>Total liabilities (excluding net assets attributable to holders of redeemable units)</b>	<b>29,043</b>	<b>35,000</b>
<b>Net assets attributable to holders of redeemable units (Series O)</b>	<b>\$ 102,574,713</b>	<b>\$ 103,893,873</b>
<b>Redeemable units outstanding (note 5)</b>	<b>1,010,878</b>	<b>999,618</b>
<b>Net assets attributable to holders of redeemable units per unit (Series O)</b>	<b>\$ 101.47</b>	<b>\$ 103.93</b>

On behalf of the Board of Genus Capital Management Inc.:

/s/ Leslie G. Cliff  
Director

/s/ Wayne W. Wachell  
Director

## Statement of Comprehensive Income

For the period ended June 30 (unaudited)	2024	2023
<b>Income</b>		
Interest income for distribution purposes	\$ 1,664,890	\$ 1,605,162
Other changes in fair value on financial assets and liabilities at fair value through profit or loss		
Net realized loss on sale of investments	(39,331)	(839,909)
Net change in unrealized gain (loss) on investments and currency forward contracts	(2,272,049)	2,611,241
<b>Total income (loss)</b>	<b>(646,490)</b>	<b>3,376,494</b>
<b>Expenses</b>		
Trustee fees	2,929	3,441
Audit fees	5,730	4,632
Independent review committee fees	2,869	5,278
Custodial fees	2,357	2,265
Unitholder reporting costs	32,293	34,516
Other administrative expenses	30,465	32,514
Interest expense	-	8
<b>Total operating expenses</b>	<b>76,643</b>	<b>82,654</b>
<b>Operating profit (loss)</b>	<b>(723,133)</b>	<b>3,293,840</b>
<b>Increase (decrease) in net assets attributable to holders of redeemable units from operations (Series O)</b>	<b>\$ (723,133)</b>	<b>\$ 3,293,840</b>
<b>Weighted average number of units during the period</b>	<b>1,039,843</b>	<b>1,065,898</b>
<b>Increase (decrease) in net assets attributable to holders of redeemable units from operations per unit (Series O)</b>	<b>\$ (0.70)</b>	<b>\$ 3.09</b>

## Statement of Changes in Net Assets Attributable to Holders of Redeemable Units

For the period ended June 30 (unaudited)	2024	2023
<b>Net assets attributable to holders of redeemable units at beginning of period (Series O)</b>	<b>\$ 103,893,873</b>	<b>\$ 126,574,856</b>
Increase (decrease) in net assets attributable to holders of redeemable units from operations	(723,133)	3,293,840
<b>Distributions to holders of redeemable units</b>		
Net investment income	(1,579,758)	(1,550,176)
<b>Total distributions to holders of redeemable units</b>	<b>(1,579,758)</b>	<b>(1,550,176)</b>
<b>Redeemable unit transactions</b>		
Issuance of redeemable units	13,497,311	9,879,312
Reinvestment of redeemable units	1,090,394	1,090,255
Redemption of redeemable units	(13,603,974)	(41,958,241)
<b>Net increase (decrease) from redeemable unit transactions</b>	<b>983,731</b>	<b>(30,988,674)</b>
<b>Net decrease in net assets attributable to holders of redeemable units</b>	<b>(1,319,160)</b>	<b>(29,245,010)</b>
<b>Net assets attributable to holders of redeemable units at end of period (Series O)</b>	<b>\$ 102,574,713</b>	<b>\$ 97,329,846</b>

The accompanying notes are an integral part of these financial statements.

# Genus Government Bond Fund

## Statement of Cash Flows

For the period ended June 30 (unaudited)	2024	2023
<b>Cash flows from operating activities</b>		
Proceeds from sale of investments	\$ 12,747,301	\$ 42,319,980
Purchase of investments	(13,896,901)	(13,268,506)
Interest received, excluding gain on short-term notes and amortization of bonds	1,656,781	1,691,335
Interest paid	-	(8)
Operating expenses paid	(79,700)	(79,646)
<b>Net cash from operating activities</b>	<b>427,481</b>	<b>30,663,155</b>
<b>Cash flows from financing activities</b>		
Distributions paid to holders of redeemable units, net of reinvested distributions	(489,364)	(459,921)
Cash received from redeemable units issued	13,494,692	9,884,386
Amounts paid for redeemable units redeemed	(13,606,874)	(41,958,241)
<b>Net cash used in financing activities</b>	<b>(601,546)</b>	<b>(32,533,776)</b>
Net decrease in cash	(174,065)	(1,870,621)
Cash at beginning of period	\$ 307,116	\$ 2,027,883
<b>Cash at end of period</b>	<b>\$ 133,051</b>	<b>\$ 157,262</b>

*The accompanying notes are an integral part of these financial statements.*

# Genus Government Bond Fund

## Schedule of Investment Portfolio

As at June 30, 2024 (unaudited)

Shares or Par Value	Description	Coupon Rate	Maturity Date	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
<b>Canadian Fixed Income</b>						
<b>Federal Bonds</b>						
650,000	Canada Housing Trust No. 1	1.800%	12-15-2024	640,101	641,599	0.6
2,900,000	Canada Housing Trust No. 1	1.950%	12-15-2025	2,758,352	2,808,539	2.8
1,450,000	Canada Housing Trust No. 1	1.100%	12-15-2026	1,342,845	1,355,718	1.3
3,250,000	Canada Housing Trust No. 1	1.600%	12-15-2031	2,667,810	2,791,724	2.7
4,550,000	Canada Housing Trust No. 1	3.650%	06-15-2033	4,512,372	4,471,721	4.4
4,425,000	Government of Canada	0.250%	03-01-2026	4,034,584	4,160,798	4.1
2,250,000	Government of Canada	2.000%	06-01-2032	1,998,811	2,017,753	2.0
2,300,000	Government of Canada	2.750%	06-01-2033	2,169,834	2,168,257	2.1
2,100,000	Government of Canada	3.000%	06-01-2034	2,003,589	2,012,532	2.0
2,000,000	Government of Canada	4.000%	06-01-2041	2,099,879	2,131,113	2.1
2,100,000	Government of Canada	2.000%	12-01-2051	1,984,776	1,571,717	1.5
775,000	International Bank for Reconstruction & Development	0.750%	07-02-2025	773,357	747,031	0.7
1,000,000	PSP Capital Inc.	4.400%	12-02-2030	999,140	1,025,484	1.0
				27,985,450	27,903,986	27.3
<b>Provincial Bonds</b>						
300,000	Province of Alberta	2.050%	06-01-2030	299,823	271,335	0.3
495,000	Province of Alberta	3.900%	12-01-2033	538,664	484,580	0.5
1,305,000	Province of Alberta	3.100%	06-01-2050	1,268,451	1,050,613	1.0
1,960,000	Province of British Columbia	2.200%	06-18-2030	1,953,832	1,785,404	1.8
800,000	Province of British Columbia	4.150%	06-18-2034	793,072	795,794	0.8
1,200,000	Province of British Columbia	2.750%	06-18-2052	888,307	890,705	0.9
900,000	Province of Manitoba	4.250%	06-02-2034	875,133	899,966	0.9
1,885,000	Province of Manitoba	2.050%	06-02-2030	1,798,244	1,701,531	1.7
665,000	Province of Manitoba	3.200%	03-05-2050	550,526	534,657	0.5
345,000	Province of Newfoundland and Labrador	2.850%	06-02-2029	369,968	328,354	0.3
300,000	Province of Newfoundland and Labrador	1.750%	06-02-2030	298,791	264,403	0.3
720,000	Province of Nova Scotia	2.000%	09-01-2030	761,364	645,141	0.6
800,000	Province of Ontario	1.850%	02-01-2027	776,930	760,015	0.7
2,750,000	Province of Ontario	1.550%	11-01-2029	2,589,568	2,449,773	2.4
500,000	Province of Ontario	2.050%	06-02-2030	450,389	452,158	0.4
1,500,000	Province of Ontario	4.050%	02-02-2032	1,495,395	1,503,441	1.5
1,700,000	Province of Ontario	3.750%	06-02-2032	1,608,952	1,664,582	1.6
3,150,000	Province of Ontario	5.850%	03-08-2033	3,627,185	3,533,141	3.5
2,050,000	Province of Ontario	3.650%	06-02-2033	1,967,962	1,975,149	1.9
3,500,000	Province of Ontario	4.600%	06-02-2039	3,629,430	3,585,377	3.5
13,600,000	Province of Ontario	4.650%	06-02-2041	14,704,391	14,008,906	13.8
2,500,000	Province of Quebec	2.100%	05-27-2031	2,437,896	2,225,422	2.2
1,300,000	Province of Quebec	3.900%	11-22-2032	1,268,618	1,285,055	1.3
3,850,000	Province of Quebec	3.600%	09-01-2033	3,614,634	3,686,165	3.6
735,000	Province of Quebec	5.750%	12-01-2036	981,576	834,887	0.8
2,700,000	Province of Quebec	5.000%	12-01-2041	3,098,040	2,888,322	2.8
1,100,000	Province of Quebec	2.850%	12-01-2053	817,798	828,583	0.8
975,000	Province of Saskatchewan	3.100%	06-02-2050	915,366	782,182	0.8
535,000	South Coast British Columbia Transportation Authority	3.250%	11-23-2028	534,230	521,894	0.5
890,000	South Coast British Columbia Transportation Authority	1.600%	07-03-2030	890,000	780,330	0.8
				55,804,535	53,417,865	52.5
<b>Municipal Bonds</b>						
700,000	City of Ottawa	3.250%	11-10-2047	767,466	562,267	0.6
245,000	City of Toronto	3.200%	08-01-2048	244,390	194,353	0.2
790,000	Municipal Finance Authority of British Columbia	2.550%	10-09-2029	821,434	740,291	0.7
				1,833,290	1,496,911	1.5
<b>Corporate Bonds</b>						
1,000,000	CDP Financial Inc.	3.800%	06-02-2027	999,720	996,276	1.0
1,000,000	CDP Financial Inc.	3.950%	09-01-2029	997,310	1,001,941	1.0
1,000,000	CPPIB Capital Inc.	3.000%	06-15-2028	963,680	968,483	0.9
7,900,000	Hydro-Quebec	2.000%	09-01-2028	7,347,448	7,342,987	7.2
2,500,000	Hydro-Quebec	3.400%	09-01-2029	2,331,175	2,446,869	2.4
1,035,000	Hydro-Quebec	5.000%	02-15-2050	1,182,233	1,134,210	1.1

## Genus Government Bond Fund

### Schedule of Investment Portfolio

As at June 30, 2024 (unaudited)

Shares or Par Value	Description	Coupon Rate	Maturity Date	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
1,000,000	Hydro-Quebec	4.000%	02-15-2055	1,026,290	937,909	0.9
2,000,000	Ontario Teachers' Finance Trust	4.450%	06-02-2032	1,993,740	2,036,590	2.0
265,000	OPB Finance Trust	3.890%	07-04-2042	257,102	240,241	0.2
				17,098,698	17,105,506	16.7
<b>Mortgage-Backed Securities</b>						
2,850,000	Canadian Mortgage Pools	1.890%	10-01-2024	1,547,123	1,550,181	1.5
945,000	Canadian Mortgage Pools	1.740%	01-01-2025	531,147	530,585	0.5
				2,078,270	2,080,766	2.0
<b>Total Canadian Fixed Income</b>				104,800,243	102,005,034	100.0
<b>Total Investments</b>				104,800,243	102,005,034	100.0

*The accompanying notes are an integral part of these financial statements.*

# Genus Corporate Bond Fund (formerly Genus Strategic Bond Fund)

## Statement of Financial Position

As at June 30, 2024 (unaudited) and December 31, 2023 (audited)	June 30 2024	December 31 2023
<b>Assets</b>		
<b>Current assets</b>		
Cash	\$ 242,266	\$ 99,674
Investments	113,890,389	63,457,819
Accrued interest	970,894	583,865
Due from broker	-	14,639
Subscriptions receivable from unitholders	14,341	-
<b>Total assets</b>	<b>115,117,890</b>	<b>64,155,997</b>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Accounts payable and accrued liabilities	13,602	17,713
Distributions payable to unitholders	70	-
Redemptions payable to unitholders	-	538
<b>Total liabilities (excluding net assets attributable to holders of redeemable units)</b>	<b>13,672</b>	<b>18,251</b>
<b>Net assets attributable to holders of redeemable units (Series O)</b>	<b>\$ 115,104,218</b>	<b>\$ 64,137,746</b>
<b>Redeemable units outstanding (note 5)</b>	<b>1,144,040</b>	<b>638,626</b>
<b>Net assets attributable to holders of redeemable units per unit (Series O)</b>	<b>\$ 100.61</b>	<b>\$ 100.43</b>

On behalf of the Board of Genus Capital Management Inc.:

/s/ Leslie G. Cliff  
Director

/s/ Wayne W. Wachell  
Director

## Statement of Comprehensive Income

For the period ended June 30 (unaudited)	2024	2023
<b>Income</b>		
Interest income for distribution purposes	\$ 1,209,587	\$ 1,361,204
Other changes in fair value on financial assets and liabilities at fair value through profit or loss		
Net realized loss on sale of investments	(710,496)	(2,153,140)
Net change in unrealized (loss) gain on investments	(76,608)	2,554,473
<b>Total income</b>	<b>422,483</b>	<b>1,762,537</b>
<b>Expenses</b>		
Trustee fees	2,937	3,161
Audit fees	5,730	4,632
Independent review committee fees	1,754	2,786
Custodial fees	2,351	2,212
Unitholder reporting costs	20,239	17,317
Other administrative expenses	24,609	19,512
Interest expense	1	1
<b>Total operating expenses</b>	<b>57,621</b>	<b>49,621</b>
<b>Operating profit</b>	<b>364,862</b>	<b>1,712,916</b>
<b>Increase in net assets attributable to holders of redeemable units from operations (Series O)</b>	<b>\$ 364,862</b>	<b>\$ 1,712,916</b>
<b>Weighted average number of units during the period</b>	<b>626,391</b>	<b>712,486</b>
<b>Increase in net assets attributable to holders of redeemable units from operations per unit (Series O)</b>	<b>\$ 0.58</b>	<b>\$ 2.40</b>

## Statement of Changes in Net Assets Attributable to Holders of Redeemable Units

For the period ended June 30 (unaudited)	2024	2023
<b>Net assets attributable to holders of redeemable units at beginning of period (Series O)</b>	<b>\$ 64,137,746</b>	<b>\$ 67,607,472</b>
Increase in net assets attributable to holders of redeemable units from operations	364,862	1,712,916
<b>Distributions to holders of redeemable units</b>		
Net investment income	(1,106,507)	(1,306,303)
<b>Total distributions to holders of redeemable units</b>	<b>(1,106,507)</b>	<b>(1,306,303)</b>
<b>Redeemable unit transactions</b>		
Issuance of redeemable units	60,216,736	13,863,632
Reinvestment of redeemable units	724,773	794,393
Redemption of redeemable units	(9,233,392)	(14,122,976)
<b>Net increase from redeemable unit transactions</b>	<b>51,708,117</b>	<b>535,049</b>
<b>Net increase in net assets attributable to holders of redeemable units</b>	<b>50,966,472</b>	<b>941,662</b>
<b>Net assets attributable to holders of redeemable units at end of period (Series O)</b>	<b>\$ 115,104,218</b>	<b>\$ 68,549,134</b>

The accompanying notes are an integral part of these financial statements.

# Genus Corporate Bond Fund (formerly Genus Strategic Bond Fund)

## Statements of Cash Flow

For the period ended June 30 (unaudited)	2024	2023
<b>Cash flows from operating activities</b>		
Proceeds from sale of investments	\$ 32,152,901	\$ 22,518,975
Purchase of investments	(83,357,936)	(24,191,984)
Interest received, excluding gain on short-term notes	822,558	1,414,810
Interest paid	(1)	(1)
Operating expenses paid	(61,731)	(59,531)
<b>Net cash used in operating activities</b>	<b>(50,444,209)</b>	<b>(317,731)</b>
<b>Cash flows from financing activities</b>		
Distributions paid to holders of redeemable units, net of reinvested distributions	(381,664)	(511,910)
Cash received from redeemable units issued	60,202,395	13,863,632
Amounts paid for redeemable units redeemed	(9,233,930)	(14,122,976)
<b>Net cash from (used in) financing activities</b>	<b>50,586,801</b>	<b>(771,254)</b>
Net increase (decrease) in cash	142,592	(1,088,985)
Cash at beginning of period	\$ 99,674	\$ 1,388,569
<b>Cash at end of period</b>	<b>\$ 242,266</b>	<b>\$ 299,584</b>

*The accompanying notes are an integral part of these financial statements.*

**Genus Corporate Bond Fund**  
(formerly Genus Strategic Bond Fund)  
Schedule of Investment Portfolio

As at June 30, 2024 (unaudited)

Shares or Par Value	Par Currency	Description	Coupon Rate	Maturity Date	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
<b>Canadian Fixed Income</b>							
<b>Corporate Bonds</b>							
2,775,000		407 International Inc.	2.590%	05-25-2032	2,446,006	2,426,061	2.1
2,550,000		407 International Inc.	3.430%	06-01-2033	2,428,779	2,344,647	2.1
2,200,000		Aeroports de Montreal	5.170%	09-17-2035	2,301,358	2,255,739	2.0
200,000		Allied Properties Real Estate Investment Trust	3.095%	02-06-2032	159,608	156,436	0.1
271,937		Arrow Lakes Power Corp.	5.516%	04-05-2041	284,263	279,671	0.2
500,000		Bank of Montreal, FRN	5.625%	05-26-2082	488,214	486,242	0.4
700,000		Bank of Montreal, FRN	7.325%	11-26-2082	711,818	711,282	0.6
900,000		Bank of Nova Scotia, FRN	3.700%	07-27-2081	864,160	738,556	0.6
2,600,000		Bell Canada	2.500%	05-14-2030	2,518,328	2,308,006	2.0
3,700,000		Bell Canada	3.000%	03-17-2031	3,308,832	3,325,356	2.9
1,700,000		Bell Canada	5.150%	08-24-2034	1,713,367	1,703,708	1.5
1,000,000		British Columbia Ferry Services Inc.	5.021%	03-20-2037	1,044,587	1,023,569	0.9
2,235,000		Choice Properties Real Estate Investment Trust	2.981%	03-04-2030	2,241,705	2,030,597	1.8
3,300,000		Choice Properties Real Estate Investment Trust	5.400%	03-01-2033	3,364,693	3,342,829	2.9
1,050,000		CT Real Estate Investment Trust	3.029%	02-05-2029	959,199	964,980	0.8
1,000,000		CT Real Estate Investment Trust	2.371%	01-06-2031	854,886	843,996	0.7
1,475,000		Dollarama Inc.	2.443%	07-09-2029	1,363,479	1,339,965	1.2
2,000,000		Dollarama Inc.	5.165%	04-26-2030	2,077,467	2,056,201	1.8
2,050,000		Federation des Caisses Desjardins du Quebec, FRN	5.279%	05-15-2034	2,079,411	2,072,274	1.8
2		First Nations ETF LP	4.136%	12-31-2041	2	2	-
159,807		Grand Renewable Solar LP	3.926%	01-31-2035	150,713	149,548	0.1
1,600,000		Granite REIT Holdings LP	2.194%	08-30-2028	1,543,965	1,439,695	1.3
2,100,000		Granite REIT Holdings LP	2.378%	12-18-2030	1,780,016	1,795,594	1.6
200,000		Greater Toronto Airports Authority	2.730%	04-03-2029	189,465	187,867	0.2
1,000,000		Greater Toronto Airports Authority	7.100%	06-04-2031	1,154,794	1,143,321	1.0
3,150,000		Greater Toronto Airports Authority	3.260%	06-01-2037	2,727,462	2,699,587	2.4
1,800,000		Great-West Lifeco Inc.	2.379%	05-14-2030	1,612,571	1,626,209	1.4
1,250,000		Great-West Lifeco Inc., FRN	3.600%	12-31-2081	1,167,888	1,044,766	0.9
950,000		Hydro One Inc.	2.160%	02-28-2030	857,617	848,294	0.7
775,000		Hydro One Inc.	1.690%	01-16-2031	714,689	661,495	0.6
2,750,000		Hydro One Inc.	2.230%	09-17-2031	2,403,616	2,389,879	2.1
2,450,000		Hydro One Inc.	4.160%	01-27-2033	2,407,798	2,392,257	2.1
1,750,000		Hydro One Inc.	4.390%	03-01-2034	1,742,957	1,726,982	1.5
615,000		iA Financial Corp., Inc., FRN	6.611%	06-30-2082	614,309	612,716	0.5
600,000		iA Financial Corp., Inc., FRN	6.921%	09-30-2084	600,375	597,720	0.5
1,450,000		Intact Financial Corp.	1.928%	12-16-2030	1,264,463	1,259,059	1.1
475,000		Intact Financial Corp., FRN	4.125%	03-31-2081	463,576	447,706	0.4
298,698		Kingston Solar LP	3.571%	07-31-2035	275,068	272,584	0.2
560,000		Loblaw Cos Ltd.	6.500%	01-22-2029	601,758	598,136	0.5
1,000,000		Loblaw Cos Ltd.	2.284%	05-07-2030	897,325	888,952	0.8
4,300,000		Lower Mattagami Energy LP	2.433%	05-14-2031	3,827,261	3,812,845	3.4
1,000,000		Lower Mattagami Energy LP	4.854%	10-31-2033	1,038,442	1,023,161	0.9
1,250,000		Manulife Finance Delaware LP	5.059%	12-15-2041	1,254,380	1,230,151	1.1
600,000		Manulife Financial Corp., FRN	2.818%	05-13-2035	629,419	538,368	0.5
450,000		Manulife Financial Corp., FRN	7.117%	06-19-2082	452,732	455,076	0.4
2,450,000		Metro Inc.	4.657%	02-07-2033	2,385,522	2,431,545	2.1
3,450,000		NAV Canada	2.063%	05-29-2030	3,047,492	3,055,491	2.7
5,300,000		Ontario Power Generation Inc.	3.215%	04-08-2030	5,013,139	4,965,482	4.5
2,050,000		Reliance LP	2.670%	08-01-2028	1,892,819	1,879,819	1.7
850,000		Rogers Communications Inc.	3.250%	05-01-2029	888,458	795,969	0.7
1,075,000		Rogers Communications Inc.	3.300%	12-10-2029	1,010,176	1,000,426	0.9
3,550,000		Rogers Communications Inc.	2.900%	12-09-2030	3,382,850	3,170,086	2.8
1,000,000		Rogers Communications Inc.	4.250%	04-15-2032	965,214	950,866	0.8
3,300,000		Royal Bank of Canada	5.228%	06-24-2030	3,412,875	3,415,875	3.0
1,300,000		Royal Bank of Canada, FRN	4.500%	11-24-2080	1,268,396	1,268,243	1.1
1,500,000		Saputo Inc.	2.297%	06-22-2028	1,385,250	1,373,260	1.2
1,500,000		Saputo Inc.	5.492%	11-20-2030	1,570,965	1,554,182	1.4
1,187,373		SNC-Lavalin Innisfree McGill Finance Inc.	6.632%	06-30-2044	1,420,904	1,321,905	1.2
3,950,000		Sun Life Financial Inc., FRN	5.500%	07-04-2035	4,085,189	4,089,398	3.7
900,000		Sun Life Financial Inc., FRN	5.120%	05-15-2036	909,507	908,535	0.8

**Genus Corporate Bond Fund**  
**(formerly Genus Strategic Bond Fund)**  
**Schedule of Investment Portfolio**

As at June 30, 2024 (unaudited)

Shares or Par Value	Par Currency	Description	Coupon Rate	Maturity Date	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
1,250,000		TELUS Corp.	2.050%	10-07-2030	1,041,557	1,070,955	0.9
3,900,000		TELUS Corp.	2.850%	11-13-2031	3,362,290	3,409,923	3.0
3,100,000		TELUS Corp.	4.950%	03-28-2033	3,109,952	3,080,708	2.7
1,500,000		The Bank of Nova Scotia	4.680%	02-01-2029	1,516,270	1,505,190	1.3
1,300,000		The Toronto-Dominion Bank	4.680%	01-08-2029	1,316,199	1,305,997	1.1
1,250,000		The Toronto-Dominion Bank, FRN	7.283%	10-31-2082	1,258,834	1,272,654	1.1
2,150,000		Toronto Hydro Corp.	2.470%	10-20-2031	1,883,201	1,896,749	1.7
2,200,000		Toronto Hydro Corp.	4.610%	06-14-2033	2,249,688	2,215,990	1.9
900,000		Vancouver Airport Authority	1.760%	09-20-2030	821,235	775,964	0.7
1,500,000		Videotron Ltd.	5.000%	07-15-2034	1,494,263	1,470,633	1.3
494,083		Winnipeg Airports Authority Inc.	6.102%	11-20-2040	506,633	514,149	0.5
<b>Total Canadian Fixed Income</b>					112,781,699	110,952,079	97.4
<b>Foreign Fixed Income</b>							
3,300,000	USD	Verizon Communications Inc.	2.500%	05-16-2030	2,942,131	2,938,310	2.6
<b>Total Foreign Fixed Income</b>					2,942,131	2,938,310	2.6
<b>Total Investments</b>					115,723,830	113,890,389	100.0

*The accompanying notes are an integral part of these financial statements.*



# Genus Canadian Alpha Fund

## Statement of Financial Position

	June 30 2024	December 31 2023
As at June 30, 2024 (unaudited) and December 31, 2023 (audited)		
<b>Assets</b>		
<b>Current assets</b>		
Cash	\$ 692,335	\$ -
Investments	44,142,443	37,461,359
Dividends receivable	79,559	88,725
Subscriptions receivable from unitholders	25	-
<b>Total assets</b>	<b>44,914,362</b>	<b>37,550,084</b>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Accounts payable and accrued liabilities	19,427	22,615
Bank indebtedness	-	97,632
<b>Total liabilities (excluding net assets attributable to holders of redeemable units)</b>	<b>19,427</b>	<b>120,247</b>
<b>Net assets attributable to holders of redeemable units (Series O)</b>	<b>\$ 44,894,935</b>	<b>\$ 37,429,837</b>
<b>Redeemable units outstanding (note 5)</b>	<b>163,427</b>	<b>144,766</b>
<b>Net assets attributable to holders of redeemable units per unit (Series O)</b>	<b>\$ 274.71</b>	<b>\$ 258.55</b>

On behalf of the Board of Genus Capital Management Inc.:

/s/ Leslie G. Cliff  
Director

/s/ Wayne W. Wachell  
Director

## Statement of Comprehensive Income

	2024	2023
For the period ended June 30 (unaudited)		
<b>Income</b>		
Interest income for distribution purposes	\$ 6,734	\$ 16,258
Dividend income	529,300	507,170
Foreign exchange gain on cash	137	321
Securities lending income	2,061	1,621
Other changes in fair value on financial assets and liabilities at fair value through profit or loss		
Net realized gain on sale of investments	2,138,816	1,550,915
Net change in unrealized gain (loss) on investments	502,647	(850,032)
<b>Total income</b>	<b>3,179,695</b>	<b>1,226,253</b>
<b>Expenses</b>		
Trustee fees	2,937	2,846
Audit fees	5,730	2,730
Independent review committee fees	1,032	1,323
Custodial fees	2,365	2,271
Unitholder reporting costs	20,708	20,286
Other administrative expenses	24,852	22,852
Interest expense	123	167
Transaction costs	64,532	99,633
<b>Total operating expenses</b>	<b>122,279</b>	<b>152,108</b>
<b>Operating profit</b>	<b>3,057,416</b>	<b>1,074,145</b>
<b>Increase in net assets attributable to holders of redeemable units from operations (Series O)</b>	<b>\$ 3,057,416</b>	<b>\$ 1,074,145</b>
<b>Weighted average number of units during the period</b>	<b>146,338</b>	<b>142,719</b>
<b>Increase in net assets attributable to holders of redeemable units from operations per unit (Series O)</b>	<b>\$ 20.89</b>	<b>\$ 7.53</b>

## Statement of Changes in Net Assets Attributable to Holders of Redeemable Units

	2024	2023
For the period ended June 30 (unaudited)		
<b>Net assets attributable to holders of redeemable units at beginning of period (Series O)</b>	<b>\$ 37,429,837</b>	<b>\$ 31,709,251</b>
Increase in net assets attributable to holders of redeemable units from operations	3,057,416	1,074,145
<b>Distributions to holders of redeemable units</b>		
Net investment income	(596,804)	(456,369)
<b>Total distributions to holders of redeemable units</b>	<b>(596,804)</b>	<b>(456,369)</b>
<b>Redeemable unit transactions</b>		
Issuance of redeemable units	9,373,227	5,036,685
Reinvestment of redeemable units	335,981	252,248
Redemption of redeemable units	(4,704,722)	(2,553,234)
<b>Net increase from redeemable unit transactions</b>	<b>5,004,486</b>	<b>2,735,699</b>
<b>Net increase in net assets attributable to holders of redeemable units</b>	<b>7,465,098</b>	<b>3,353,475</b>
<b>Net assets attributable to holders of redeemable units at end of period (Series O)</b>	<b>\$ 44,894,935</b>	<b>\$ 35,062,726</b>

The accompanying notes are an integral part of these financial statements.

# Genus Canadian Alpha Fund

## Statement of Cash Flows

For the period ended June 30 (unaudited)	2024		2023	
<b>Cash flows from operating activities</b>				
Proceeds from sale of investments	\$	32,841,063	\$	32,380,780
Purchase of investments		(36,945,216)		(34,894,024)
Dividends received, net of withholding tax		538,466		505,055
Interest received, excluding gain on short-term notes		6,734		16,258
Interest paid		(123)		(167)
Securities lending income		2,061		1,621
Operating expenses paid		(60,812)		(56,464)
<b>Net cash used in operating activities</b>		<b>(3,617,827)</b>		<b>(2,046,941)</b>
<b>Cash flows from financing activities</b>				
Distributions paid to holders of redeemable units, net of reinvested distributions		(260,823)		(204,121)
Cash received from redeemable units issued		9,373,202		5,036,685
Amounts paid for redeemable units redeemed		(4,704,722)		(2,553,234)
<b>Net cash from (used in) financing activities</b>		<b>4,407,657</b>		<b>2,279,330</b>
Foreign exchange gain on cash		137		321
Net increase in cash		<b>789,967</b>		<b>232,710</b>
Cash (bank indebtedness) at beginning of period	\$	(97,632)	\$	246,976
<b>Cash at end of period</b>	\$	<b>692,335</b>	\$	<b>479,686</b>

*The accompanying notes are an integral part of these financial statements.*

# Genus Canadian Alpha Fund

## Schedule of Investment Portfolio

As at June 30, 2024 (unaudited)

Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
<b>Canadian Equities</b>				
<b>Energy</b>				
164,600	Athabasca Oil Corp.	804,910	852,628	1.9
51,600	Canadian Natural Resources Ltd.	2,489,816	2,514,468	5.7
14,735	Imperial Oil Ltd.	1,114,530	1,374,481	3.1
22,100	Keyera Corp.	809,428	837,369	1.9
33,200	MEG Energy Corp.	893,386	971,764	2.2
43,300	Suncor Energy Inc.	1,999,445	2,258,095	5.1
		8,111,515	8,808,805	19.9
<b>Materials</b>				
48,400	Alamos Gold Inc.	639,881	1,038,664	2.4
72,900	Eldorado Gold Corp.	1,264,339	1,473,309	3.3
108,500	Kinross Gold Corp.	800,291	1,235,815	2.8
93,800	Lundin Mining Corp.	1,211,114	1,428,574	3.2
		3,915,625	5,176,362	11.7
<b>Industrials</b>				
15,600	Canadian National Railway Co.	2,509,469	2,521,896	5.7
6,900	Canadian Pacific Kansas City Ltd.	807,481	743,406	1.7
14,400	Finning International Inc.	583,078	577,584	1.3
13,400	Stantec Inc.	1,511,063	1,534,702	3.5
6,800	TFI International Inc.	1,324,883	1,350,752	3.1
		6,735,974	6,728,340	15.3
<b>Consumer Staples</b>				
9,900	Loblaw Cos., Ltd.	1,375,320	1,571,130	3.6
		1,375,320	1,571,130	3.6
<b>Consumer Discretionary</b>				
9,100	Dollarama Inc.	867,130	1,136,681	2.6
		867,130	1,136,681	2.6
<b>Financials</b>				
3,800	Bank of Montreal	488,661	436,354	1.0
13,300	Canadian Imperial Bank of Commerce	897,541	865,165	2.0
1,100	Fairfax Financial Holdings Ltd.	1,559,406	1,711,963	3.9
56,300	Manulife Financial Corp.	1,997,731	2,051,009	4.6
20,000	National Bank of Canada	1,974,487	2,170,200	4.9
9,800	Onex Corp.	974,523	911,596	2.1
29,100	Royal Bank of Canada	3,561,376	4,238,415	9.6
21,200	The Bank of Nova Scotia	1,361,812	1,326,696	3.0
10,800	The Toronto-Dominion Bank	840,238	812,160	1.8
		13,655,775	14,523,558	32.9
<b>Information Technology</b>				
18,200	Celestica Inc.	474,715	1,425,788	3.2
500	Constellation Software Inc.	1,642,555	1,970,940	4.5
8,400	Shopify Inc.	661,750	759,444	1.7
		2,779,020	4,156,172	9.4

# Genus Canadian Alpha Fund

## Schedule of Investment Portfolio

As at June 30, 2024 (unaudited)

Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
<b>Communication Services</b>				
11,900	Quebecor Inc.	378,250	343,553	0.8
		378,250	343,553	0.8
<b>Utilities</b>				
39,200	AltaGas Ltd.	1,144,291	1,211,672	2.7
12,200	Hydro One Ltd.	482,941	486,170	1.1
		1,627,232	1,697,842	3.8
<b>Total Canadian Equities</b>		39,445,841	44,142,443	100.0
Transaction costs		(28,619)		
<b>Total Investments</b>		39,417,222	44,142,443	100.0

*The accompanying notes are an integral part of these financial statements.*

# Genus Dividend Equity Fund

## Statement of Financial Position

As at June 30, 2024 (unaudited) and December 31, 2023 (audited)	June 30 2024	December 31 2023
<b>Assets</b>		
<b>Current assets</b>		
Cash	\$ 2,779,091	\$ 7,073,966
Investments	216,279,983	252,781,436
Dividends receivable	481,814	566,043
Due from broker	497,473	-
Margins deposited on futures contracts	7,515,584	7,187,186
Unrealized gain on futures contracts	459,452	619,974
<b>Total assets</b>	<b>228,013,397</b>	<b>268,228,605</b>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Accounts payable and accrued liabilities	26,736	29,850
Redemptions payable to unitholders	-	122,496
Unrealized loss on futures contracts	102,516	591,867
<b>Total liabilities (excluding net assets attributable to holders of redeemable units)</b>	<b>129,252</b>	<b>744,213</b>
<b>Net assets attributable to holders of redeemable units (Series O)</b>	<b>\$ 227,884,145</b>	<b>\$ 267,484,392</b>
<b>Redeemable units outstanding (note 5)</b>	<b>1,386,342</b>	<b>1,781,204</b>
<b>Net assets attributable to holders of redeemable units per unit (Series O)</b>	<b>\$ 164.38</b>	<b>\$ 150.17</b>

On behalf of the Board of Genus Capital Management Inc.:

/s/ Leslie G. Cliff  
Director

/s/ Wayne W. Wachell  
Director

## Statement of Comprehensive Income

For the period ended June 30 (unaudited)	2024	2023
<b>Income</b>		
Interest income for distribution purposes	\$ 156,651	\$ 257,278
Dividend income	5,823,503	7,081,575
Foreign exchange gain (loss) on cash	161,416	(280,207)
Securities lending income	21,880	20,308
Other changes in fair value on financial assets and liabilities at fair value through profit or loss		
Negative interest on investments	(78)	(138)
Net realized gain on sale of investments	17,531,462	15,282,781
Net realized gain (loss) on futures contracts	340,510	(208,637)
Net change in unrealized gain (loss) on investments and futures contracts	7,167,684	(11,316,810)
<b>Total income</b>	<b>31,203,028</b>	<b>10,836,150</b>
<b>Expenses</b>		
Trustee fees	4,396	4,410
Audit fees	5,730	4,632
Independent review committee fees	7,196	13,826
Custodial fees	14,100	15,440
Unitholder reporting costs	30,462	28,831
Other administrative expenses	51,021	55,907
Interest expense	546	1,640
Transaction costs	337,441	509,631
<b>Total operating expenses</b>	<b>450,892</b>	<b>634,317</b>
<b>Operating profit</b>	<b>30,752,136</b>	<b>10,201,833</b>
<b>Income tax refund</b>	<b>7,227</b>	<b>-</b>
<b>Withholding taxes</b>	<b>(661,996)</b>	<b>(976,761)</b>
<b>Increase in net assets attributable to holders of redeemable units from operations (Series O)</b>	<b>\$ 30,097,367</b>	<b>\$ 9,225,072</b>
<b>Weighted average number of units during the period</b>	<b>1,691,025</b>	<b>2,180,445</b>
<b>Increase in net assets attributable to holders of redeemable units from operations per unit (Series O)</b>	<b>\$ 17.80</b>	<b>\$ 4.23</b>

## Statement of Changes in Net Assets Attributable to Holders of Redeemable Units

For the period ended June 30 (unaudited)	2024	2023
<b>Net assets attributable to holders of redeemable units at beginning of period (Series O)</b>	<b>\$ 267,484,392</b>	<b>\$ 331,647,393</b>
Increase in net assets attributable to holders of redeemable units from operations	30,097,367	9,225,072
<b>Distributions to holders of redeemable units</b>		
Net investment income	(4,904,025)	(5,534,861)
<b>Total distributions to holders of redeemable units</b>	<b>(4,904,025)</b>	<b>(5,534,861)</b>
<b>Redeemable unit transactions</b>		
Issuance of redeemable units	15,242,536	20,107,806
Reinvestment of redeemable units	2,872,280	3,414,463
Redemption of redeemable units	(82,908,405)	(22,503,511)
<b>Net increase (decrease) from redeemable unit transactions</b>	<b>(64,793,589)</b>	<b>1,018,758</b>
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>(39,600,247)</b>	<b>4,708,969</b>
<b>Net assets attributable to holders of redeemable units at end of period (Series O)</b>	<b>\$ 227,884,145</b>	<b>\$ 336,356,362</b>

The accompanying notes are an integral part of these financial statements.

# Genus Dividend Equity Fund

## Statement of Cash Flows

For the period ended June 30 (unaudited)	2024	2023
<b>Cash flows from operating activities</b>		
Proceeds from sale of investments	\$ 226,482,148	\$ 291,031,054
Purchase of investments	(166,445,292)	(290,927,171)
Dividends received, net of withholding taxes	5,245,736	6,080,421
Interest received, excluding gain on short-term notes	163,878	257,278
Interest paid	(546)	(1,640)
Securities lending income	21,880	20,308
Negative interest on investments	(78)	(138)
Operating expenses paid	(116,019)	(125,684)
Net proceeds from derivatives settlements	12,112	13,668
<b>Net cash from operating activities</b>	<b>65,363,819</b>	<b>6,348,096</b>
<b>Cash flows from financing activities</b>		
Distributions paid to holders of redeemable units, net of reinvested distributions	(2,031,745)	(2,120,398)
Cash received from redeemable units issued	15,242,536	20,107,806
Amounts paid for redeemable units redeemed	(83,030,901)	(22,508,795)
<b>Net cash used in financing activities</b>	<b>(69,820,110)</b>	<b>(4,521,387)</b>
Foreign exchange gain (loss) on cash	161,416	(280,207)
Net increase (decrease) in cash	(4,294,875)	1,546,502
Cash at beginning of period	\$ 7,073,966	\$ 7,711,404
<b>Cash at end of period</b>	<b>\$ 2,779,091</b>	<b>\$ 9,257,906</b>

*The accompanying notes are an integral part of these financial statements.*

# Genus Dividend Equity Fund

## Schedule of Investment Portfolio

As at June 30, 2024 (unaudited)

Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
<b>Equities</b>				
<b>Energy</b>				
77,200	Canadian Natural Resources Ltd.	3,821,851	3,761,956	1.7
10,200	Diamondback Energy Inc.	2,114,841	2,794,075	1.3
17,500	Exxon Mobil Corp.	2,632,993	2,756,667	1.3
93,200	Parkland Corp.	4,105,541	3,574,220	1.7
54,500	Pembina Pipeline Corp.	2,696,845	2,766,420	1.3
12,100	Phillips 66	1,524,975	2,337,348	1.1
96,600	Suncor Energy Inc.	4,413,110	5,037,690	2.3
		21,310,156	23,028,376	10.7
<b>Materials</b>				
45,800	Agnico Eagle Mines Ltd.	3,246,070	4,098,184	1.9
618,100	Kinross Gold Corp.	4,869,733	7,040,159	3.2
21,400	LyondellBasell Industries NV, Class A	2,567,283	2,801,171	1.3
25,400	Rio Tinto PLC	2,495,509	2,285,047	1.1
22,200	Wheaton Precious Metals Corp.	1,571,078	1,592,406	0.7
		14,749,673	17,816,967	8.2
<b>Industrials</b>				
12,300	Cummins Inc.	3,976,322	4,660,909	2.2
19,400	Fastenal Co.	1,804,470	1,668,144	0.8
7,100	Lockheed Martin Corp.	4,501,181	4,537,992	2.1
51,400	Mueller Industries Inc.	3,769,736	4,004,756	1.9
11,100	Paychex Inc.	1,872,743	1,800,764	0.8
		15,924,452	16,672,565	7.8
<b>Consumer Discretionary</b>				
10,600	Darden Restaurants Inc.	2,233,957	2,194,814	1.0
7,300	Garmin Ltd.	1,079,041	1,627,394	0.8
51,700	Gildan Activewear Inc.	2,748,046	2,682,713	1.2
6,000	Home Depot Inc.	2,836,367	2,826,234	1.3
23,500	Mercedes-Benz Group AG	2,521,280	2,225,311	1.0
		11,418,691	11,556,466	5.3
<b>Consumer Staples</b>				
13,900	Ingredion Inc.	2,064,298	2,181,593	1.0
28,500	Sysco Corp.	2,886,432	2,784,055	1.3
666,200	Tesco PLC	3,049,719	3,526,148	1.6
56,100	Walmart Inc.	4,566,874	5,197,700	2.4
		12,567,323	13,689,496	6.3
<b>Health Care</b>				
32,200	AbbVie Inc.	7,657,416	7,557,291	3.4
4,400	Amgen Inc.	1,651,909	1,881,173	0.9
32,000	Merck & Co., Inc.	4,298,079	5,420,834	2.5
18,500	Novartis AG	2,680,867	2,709,179	1.3
		16,288,271	17,568,477	8.1
<b>Financials</b>				
39,700	ASR Nederland NV	2,669,188	2,591,434	1.2
160,900	Banco Bilbao Vizcaya Argentaria SA	1,860,501	2,206,747	1.0
51,200	Citigroup Inc.	3,532,514	4,445,960	2.1
73,900	DBS Group Holdings Ltd.	2,683,653	2,670,437	1.2
72,400	IGM Financial Inc.	2,706,591	2,734,548	1.3
973,700	Intesa Sanpaolo SpA	3,833,249	4,956,463	2.3
10,000	JPMorgan Chase & Co.	1,823,644	2,767,614	1.3

# Genus Dividend Equity Fund

## Schedule of Investment Portfolio

As at June 30, 2024 (unaudited)

Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
171,900	MS&AD Insurance Group Holdings Inc.	3,064,751	5,227,564	2.4
16,600	National Bank of Canada	1,637,229	1,801,266	0.8
101,400	NN Group NV	5,450,842	6,461,298	3.0
37,700	OneMain Holdings Inc.	2,660,440	2,501,434	1.2
141,100	Poste Italiane SpA	2,000,445	2,461,407	1.1
20,100	Royal Bank of Canada	2,101,465	2,927,565	1.4
96,300	SBI Holdings Inc.	3,372,565	3,331,562	1.5
81,700	Sompo Holdings Inc.	2,472,471	2,387,241	1.1
78,200	Sumitomo Mitsui Trust Holdings Inc.	2,263,859	2,441,295	1.1
		44,133,407	51,913,835	24.0
<b>Real Estate</b>				
311,600	Dream Industrial Real Estate Investment Trust	4,166,457	3,947,972	1.8
		4,166,457	3,947,972	1.8
<b>Information Technology</b>				
3,000	Broadcom Inc.	2,409,869	6,590,755	3.0
22,800	Dell Technologies Inc.	2,264,710	4,302,552	2.0
9,800	International Business Machines Corp.	2,205,478	2,319,221	1.1
46,900	Juniper Networks Inc.	2,347,977	2,339,834	1.1
16,500	Logitech International SA	1,887,634	2,183,886	1.0
6,200	Motorola Solutions Inc.	2,414,305	3,275,147	1.5
33,200	NetApp Inc.	4,183,865	5,851,261	2.7
8,100	NXP Semiconductors NV	2,238,640	2,982,484	1.4
26,100	QUALCOMM Inc.	6,068,300	7,113,474	3.3
41,100	Seagate Technology Holdings PLC	5,314,350	5,807,798	2.7
		31,335,128	42,766,412	19.8
<b>Communication Services</b>				
821,400	Koninklijke KPN NV	4,141,749	4,312,507	2.0
202,700	Quebecor Inc.	6,441,970	5,851,949	2.7
369,300	Telefonica SA	2,301,487	2,144,700	1.0
		12,885,206	12,309,156	5.7
<b>Utilities</b>				
25,000	Edison International	2,050,690	2,456,521	1.1
106,700	Redeia Corp SA	2,672,887	2,553,740	1.2
		4,723,577	5,010,261	2.3
<b>Total Equities</b>		189,502,341	216,279,983	100.0
Transaction costs		(200,440)		
<b>Total Investments</b>		189,301,901	216,279,983	100.0
<b>Futures</b>				
Number of Contracts		Contracted Price	Unrealized Gain (Loss) (\$)	
(69)	British Pound Futures Sep 24	1.28	110,939	
85	Canadian Dollar Futures Sep 24	0.73	8,607	
(105)	Euro Fx Futures Sep 24	1.09	223,596	
(34)	Japanese Yen Futures Sep 24	0.65	116,310	
11	Swedish Krona Futures Sep 24	0.10	(77,065)	
16	Swiss Franc Futures Sep 24	1.13	(25,451)	
			356,936	

The accompanying notes are an integral part of these financial statements.



# Genus Global Balanced Fund

## Statement of Financial Position

As at June 30, 2024 (unaudited) and December 31, 2023 (audited)	June 30 2024	December 31 2023
<b>Assets</b>		
<b>Current assets</b>		
Cash	\$ -	\$ 91,305
Investments	54,276,868	48,956,725
Income receivable from underlying components	144,034	937,357
Dividends receivable	41,695	-
Subscriptions receivable from unitholders	-	70
<b>Total assets</b>	<b>54,462,597</b>	<b>49,985,457</b>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Bank indebtedness	39,986	-
Accounts payable and accrued liabilities	11,329	15,522
Due to Broker	-	475,626
Distributions payable to unitholders	-	1
<b>Total liabilities (excluding net assets attributable to holders of redeemable units)</b>	<b>51,315</b>	<b>491,149</b>
<b>Net assets attributable to holders of redeemable units (Series O)</b>	<b>\$ 54,411,282</b>	<b>\$ 49,494,308</b>
<b>Redeemable units outstanding (note 5)</b>	<b>354,904</b>	<b>363,016</b>
<b>Net assets attributable to holders of redeemable units per unit (Series O)</b>	<b>\$ 153.31</b>	<b>\$ 136.34</b>

On behalf of the Board of Genus Capital Management Inc.:

/s/ Leslie G. Cliff  
Director

/s/ Wayne W. Wachell  
Director

## Statement of Comprehensive Income

For the period ended June 30 (unaudited)	2024	2023
<b>Income</b>		
Interest income for distribution purposes	\$ 4,345	\$ 10,242
Dividend income	227,981	198,756
Distributions from underlying components	268,178	307,973
Foreign exchange loss on cash	(1,603)	(1,150)
Other changes in fair value on financial assets and liabilities at fair value through profit or loss		
Net realized gain on sale of investments	410,114	302,536
Net change in unrealized gain on investments	5,722,410	1,493,182
<b>Total income</b>	<b>6,631,425</b>	<b>2,311,539</b>
<b>Expenses</b>		
Trustee fees	2,925	3,074
Audit fees	5,730	4,632
Independent review committee fees	1,363	1,968
Custodial fees	2,359	2,277
Unitholder reporting costs	10,542	8,601
Other administrative expenses	21,267	16,677
Transaction costs	4,041	13,890
Interest expense	5,493	4,871
<b>Total operating expenses</b>	<b>53,720</b>	<b>55,990</b>
<b>Operating profit</b>	<b>6,577,705</b>	<b>2,255,549</b>
<b>Income tax refund</b>	<b>657</b>	<b>-</b>
<b>Withholding taxes</b>	<b>4,311</b>	<b>(18,477)</b>
<b>Increase in net assets attributable to holders of redeemable units from operations (Series O)</b>	<b>\$ 6,582,673</b>	<b>\$ 2,237,072</b>
<b>Weighted average number of units during the period</b>	<b>359,294</b>	<b>369,384</b>
<b>Increase in net assets attributable to holders of redeemable units from operations per unit (Series O)</b>	<b>\$ 18.32</b>	<b>\$ 6.06</b>

## Statement of Changes in Net Assets Attributable to Holders of Redeemable Units

For the period ended June 30 (unaudited)	2024	2023
<b>Net assets attributable to holders of redeemable units at beginning of period (Series O)</b>	<b>\$ 49,494,308</b>	<b>\$ 47,403,385</b>
Increase in net assets attributable to holders of redeemable units from operations	6,582,673	2,237,072
<b>Distributions to holders of redeemable units</b>		
Net investment income	(467,648)	(477,703)
<b>Total distributions to holders of redeemable units</b>	<b>(467,648)</b>	<b>(477,703)</b>
<b>Redeemable unit transactions</b>		
Issuance of redeemable units	1,365,904	1,707,310
Reinvestment of redeemable units	417,316	420,087
Redemption of redeemable units	(2,981,271)	(2,261,122)
<b>Net decrease from redeemable unit transactions</b>	<b>(1,198,051)</b>	<b>(133,725)</b>
<b>Net increase in net assets attributable to holders of redeemable units</b>	<b>4,916,974</b>	<b>1,625,644</b>
<b>Net assets attributable to holders of redeemable units at end of period (Series O)</b>	<b>\$ 54,411,282</b>	<b>\$ 49,029,029</b>

The accompanying notes are an integral part of these financial statements.

# Genus Global Balanced Fund

## Statement of Cash Flows

For the period ended June 30 (unaudited)	2024	2023
<b>Cash flows from operating activities</b>		
Proceeds from sale of investments	\$ 6,492,071	\$ 16,161,788
Purchase of investments	(6,159,357)	(16,468,710)
Income received from underlying components, net of withholding tax	1,257,100	747,329
Interest paid	(5,493)	(4,871)
Operating expenses paid	(48,379)	(42,318)
<b>Net cash from operating activities</b>	<b>1,535,942</b>	<b>393,218</b>
<b>Cash flows from financing activities</b>		
Distributions paid to holders of redeemable units, net of reinvested distributions	(50,333)	(57,527)
Cash received from redeemable units issued	1,365,974	1,707,310
Amounts paid for redeemable units redeemed	(2,981,271)	(2,251,122)
<b>Net cash used in financing activities</b>	<b>(1,665,630)</b>	<b>(601,339)</b>
Foreign exchange loss on cash	(1,603)	(1,150)
Net decrease in cash	(131,291)	(209,271)
Cash at beginning of period	\$ 91,305	\$ 217,622
<b>Cash (bank indebtedness) at end of period</b>	<b>\$ (39,986)</b>	<b>\$ 8,351</b>

*The accompanying notes are an integral part of these financial statements.*

# Genus Global Balanced Fund

## Schedule of Investment Portfolio

As at June 30, 2024 (unaudited)

Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
<b>Exchange-Traded Funds</b>				
14,900	iShares Core U.S. Aggregate Bond ETF	1,898,014	1,979,096	3.6
50,400	iShares Gold Trust	2,373,680	3,029,614	5.6
13,900	iShares iBoxx \$ High Yield Corporate Bond ETF	1,443,338	1,467,202	2.7
6,800	iShares iBoxx \$ Investment Grade Corporate Bond ETF	996,067	996,724	1.8
12,000	iShares JP Morgan USD Emerging Markets Bond ETF	1,407,761	1,452,854	2.7
89,299	iShares US Treasury Bond ETF	2,734,475	2,757,900	5.1
1,200	SPDR Bloomberg 1-3 Month T-Bill ETF	150,692	150,704	0.3
20,100	Vanguard S&P 500 ETF	10,814,206	13,755,441	25.3
		21,818,233	25,589,535	47.1
<b>Equity Fund</b>				
4,180	Genus Canadian Alpha Fund	949,386	1,148,252	2.1
54,027	Genus CanGlobe Equity Fund	8,626,407	11,176,047	20.6
8,487	Genus Global Alpha Fund	2,426,245	2,968,277	5.5
		12,002,038	15,292,576	28.2
<b>Emerging Markets Fund</b>				
5,891	Genus Emerging Markets Equity Fund	899,071	924,285	1.7
<b>Government Bond Fund</b>				
7,950	Genus Government Bond Fund	873,109	806,689	1.5
<b>Strategic Bond Fund</b>				
7,873	Genus Corporate Bond Fund	828,101	792,085	1.5
<b>Commercial Mortgage Fund</b>				
26,323	Genus Commercial Mortgage Fund	2,671,232	2,645,327	4.9
<b>Dividend Equity Fund</b>				
49,691	Genus Dividend Equity Fund	6,984,466	8,168,053	15.0
<b>Canadian T-Bill Fund</b>				
583	Genus Canadian T-Bill Fund	58,318	58,318	0.1
Transaction costs		(7,963)		
<b>Total Investments</b>		46,126,605	54,276,868	100.0

The accompanying notes are an integral part of these financial statements.

# Genus Global Alpha Fund

## Statement of Financial Position

As at June 30, 2024 (unaudited) and December 31, 2023 (audited) (Expressed in U.S. Dollars)	June 30 2024	December 31 2023
<b>Assets</b>		
<b>Current assets</b>		
Cash	\$ 246,721	\$ 1,238,782
Investments	61,245,424	52,485,238
Dividends receivable	13,021	77,004
Margins deposited on futures contracts	404,892	404,108
Unrealized gain on futures contracts	5,781	225,445
Subscriptions receivable from unitholders	36,954	47,249
<b>Total assets</b>	<b>61,952,793</b>	<b>54,477,826</b>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Accounts payable and accrued liabilities	14,943	23,744
Redemptions payable to unitholders	11,811	16,813
Unrealized loss on futures contracts	174,007	63,984
<b>Total liabilities (excluding net assets attributable to holders of redeemable units)</b>	<b>200,761</b>	<b>104,541</b>
<b>Net assets attributable to holders of redeemable units (Series O)</b>	<b>\$ 61,752,032</b>	<b>\$ 54,373,285</b>
<b>Redeemable units outstanding (note 5)</b>	<b>241,604</b>	<b>248,038</b>
<b>Net assets attributable to holders of redeemable units per unit (Series O)</b>	<b>\$ 255.59</b>	<b>\$ 219.21</b>

On behalf of the Board of Genus Capital Management Inc.:

/s/ Leslie G. Cliff  
Director

/s/ Wayne W. Wachell  
Director

## Statement of Comprehensive Income

For the period ended June 30 (unaudited) (Expressed in U.S. Dollars)	2024	2023
<b>Income</b>		
Interest income for distribution purposes	\$ 30,062	\$ 23,530
Dividend income	450,688	516,021
Foreign exchange loss on cash	(1,511)	(13,897)
Securities lending income	544	-
Other changes in fair value on financial assets and liabilities at fair value through profit or loss		
Negative interest on investments	(6)	(3)
Net realized gain on sale of investments	6,788,492	1,622,114
Net realized loss on futures contracts	(474,704)	(370,546)
Net change in unrealized gain on investments and futures contracts	2,116,300	3,438,969
<b>Total income</b>	<b>8,909,865</b>	<b>5,216,188</b>
<b>Expenses</b>		
Trustee fees	2,427	2,175
Audit fees	2,184	4,919
Independent review committee fees	1,470	962
Custodial fees	2,061	2,352
Unitholder reporting costs	16,562	15,832
Other administrative expenses	21,923	26,003
Transaction costs	68,188	77,235
Interest expense	158	2,307
<b>Total operating expenses</b>	<b>114,973</b>	<b>131,785</b>
<b>Operating profit</b>	<b>8,794,892</b>	<b>5,084,403</b>
<b>Withholding taxes</b>	<b>(51,127)</b>	<b>(90,228)</b>
<b>Increase in net assets attributable to holders of redeemable units from operations (Series O)</b>	<b>\$ 8,743,765</b>	<b>\$ 4,994,175</b>
<b>Weighted average number of units during the period</b>	<b>241,081</b>	<b>239,443</b>
<b>Increase in net assets attributable to holders of redeemable units from operations per unit (Series O)</b>	<b>\$ 36.27</b>	<b>\$ 20.86</b>

## Statement of Changes in Net Assets Attributable to Holders of Redeemable Units

For the period ended June 30 (unaudited) (Expressed in U.S. Dollars)	2024	2023
<b>Net assets attributable to holders of redeemable units at beginning of period (Series O)</b>	<b>\$ 54,373,285</b>	<b>\$ 42,653,540</b>
Increase in net assets attributable to holders of redeemable units from operations	8,743,765	4,994,175
<b>Redeemable unit transactions</b>		
Issuance of redeemable units	6,958,923	6,288,196
Redemption of redeemable units	(8,323,941)	(1,914,628)
<b>Net increase (decrease) from redeemable unit transactions</b>	<b>(1,365,018)</b>	<b>4,373,568</b>
<b>Net increase in net assets attributable to holders of redeemable units</b>	<b>7,378,747</b>	<b>9,367,743</b>
<b>Net assets attributable to holders of redeemable units at end of period (Series O)</b>	<b>\$ 61,752,032</b>	<b>\$ 52,021,283</b>

The accompanying notes are an integral part of these financial statements.

# Genus Global Alpha Fund

## Statement of Cash Flows

For the period ended June 30 (unaudited) (Expressed in U.S. Dollars)	2024	2023
<b>Cash flows from operating activities</b>		
Proceeds from sale of investments	\$ 50,527,985	\$ 55,603,381
Purchase of investments	(50,121,880)	(60,335,681)
Dividends received, net of withholding tax	463,544	448,370
Interest received, excluding gain on short-term notes	30,606	23,530
Interest paid	(158)	(2,307)
Negative interest on investments	(6)	(3)
Operating expenses paid	(55,428)	(53,572)
Net payments from derivatives settlements	(475,488)	(154,798)
<b>Net cash from (used in) operating activities</b>	<b>369,175</b>	<b>(4,471,080)</b>
<b>Cash flows from financing activities</b>		
Cash received from redeemable units issued	6,969,218	6,573,125
Amounts paid for redeemable units redeemed	(8,328,943)	(1,902,942)
<b>Net cash from (used in) financing activities</b>	<b>(1,359,725)</b>	<b>4,670,183</b>
Foreign exchange loss on cash	(1,511)	(13,897)
Net increase (decrease) in cash	(992,061)	185,206
Cash at beginning of period	\$ 1,238,782	\$ 1,281,020
<b>Cash at end of period</b>	<b>\$ 246,721</b>	<b>\$ 1,466,226</b>

*The accompanying notes are an integral part of these financial statements.*

# Genus Global Alpha Fund

## Schedule of Investment Portfolio

[Expressed in U.S. Dollars]

As at June 30, 2024 (unaudited)

Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
<b>Equities</b>				
<b>Energy</b>				
3,900	Chevron Corp.	615,467	610,038	1.0
10,400	HF Sinclair Corp.	617,344	554,736	0.9
7,000	Marathon Petroleum Corp.	1,179,420	1,214,360	2.0
		2,412,231	2,379,134	3.9
<b>Materials</b>				
175,300	Agnico Eagle Mines Ltd.	962,880	1,459,189	2.4
54,700	Eldorado Gold Corp.	676,112	807,904	1.3
91,000	Rio Tinto Ltd.	813,186	1,012,855	1.7
		2,452,178	3,279,948	5.4
<b>Industrials</b>				
6,300	Acuity Brands Inc.	1,218,592	1,521,072	2.5
10,000	Canadian National Railway Co.	1,257,422	1,181,432	1.9
4,000	Caterpillar Inc.	1,095,637	1,332,400	2.2
6,400	Republic Services Inc.	970,457	1,243,776	2.0
180,000	Rolls-Royce Holdings PLC	903,345	1,039,389	1.7
		5,445,453	6,318,069	10.3
<b>Consumer Discretionary</b>				
14,400	Amazon.com Inc.	2,155,325	2,782,800	4.5
22,500	Chipotle Mexican Grill Inc.	1,091,623	1,409,625	2.3
1,800	Domino's Pizza Inc.	931,341	929,394	1.5
11,700	The TJX Cos Inc.	1,268,826	1,288,170	2.1
		5,447,115	6,409,989	10.4
<b>Consumer Staples</b>				
12,800	Sprouts Farmers Market Inc.	658,415	1,070,848	1.7
290,000	Tesco PLC	1,032,634	1,121,758	1.8
24,400	Walmart Inc.	1,443,884	1,652,124	2.7
		3,134,933	3,844,730	6.2
<b>Utilities</b>				
97,000	Iberdrola SA	1,155,790	1,259,477	2.1
		1,155,790	1,259,477	2.1
<b>Communication Services</b>				
13,500	Alphabet Inc.	2,041,253	2,459,025	4.0
2,450	Meta Platforms Inc.	803,826	1,235,339	2.0
		2,845,079	3,694,364	6.0
<b>Health Care</b>				
1,900	Elevance Health Inc.	862,121	1,029,534	1.7
2,300	Intuitive Surgical Inc.	643,387	1,023,155	1.7
1,900	McKesson Corp.	1,121,976	1,109,676	1.8
15,900	Merck & Co Inc.	1,672,291	1,968,420	3.2
5,800	Neurocrine Biosciences Inc.	783,802	798,486	1.3
12,000	Novo Nordisk A/S	1,228,462	1,734,242	2.8
		6,312,039	7,663,513	12.5
<b>Financials</b>				
495,000	Barclays PLC	1,150,554	1,307,143	2.1
11,400	JPMorgan Chase & Co.	1,527,981	2,305,764	3.8

# Genus Global Alpha Fund

## Schedule of Investment Portfolio

[Expressed in U.S. Dollars]

As at June 30, 2024 (unaudited)

Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
5,700	Progressive Corp.	1,130,934	1,183,947	1.9
33,000	SBI Holdings Inc.	869,384	834,334	1.4
6,700	The Travelers Cos., Inc.	1,187,747	1,362,378	2.2
24,900	Wells Fargo & Co.	1,325,194	1,478,811	2.4
		7,191,794	8,472,377	13.8
<b>Information Technology</b>				
11,600	Amphenol Corp.	725,670	781,492	1.3
14,900	Apple Inc.	2,954,325	3,138,238	5.2
2,600	Arista Networks Inc.	647,633	911,248	1.5
3,200	BE Semiconductor Industries NV	561,187	535,534	0.9
400	Broadcom Inc.	395,928	642,212	1.0
12,000	Celestica Inc.	718,883	687,022	1.1
4,100	Dell Technologies Inc.	626,367	565,431	0.9
900	Lam Research Corp.	837,201	958,365	1.6
7,500	Micron Technology Inc.	898,880	986,475	1.6
7,000	Microsoft Corp.	3,134,730	3,128,650	5.2
8,500	NetApp Inc.	870,218	1,094,800	1.8
25,900	NVIDIA Corp.	3,147,453	3,199,685	5.2
6,500	QUALCOMM Inc.	1,101,588	1,294,671	2.1
		16,620,063	17,923,823	29.4
<b>Total Equities</b>		53,016,675	61,245,424	100.0
Transaction costs		(41,510)		
<b>Total Investments</b>		52,975,165	61,245,424	100.0
<b>Futures</b>				
Number of Contracts		Contracted Price	Unrealized Gain (Loss) (\$)	
(5)	British Pound Futures Sep 24	1.28	5,781	
(82)	Canadian Dollar Futures Sep 24	0.73	(5,822)	
22	Euro Fx Futures Sep 24	1.08	(21,725)	
45	Japanese Yen Futures Sep 24	0.65	(112,500)	
3	Swedish Krona Futures Sep 24	0.10	(15,360)	
16	Swiss Franc Futures Sep 24	1.13	(18,600)	
			(168,226)	

The accompanying notes are an integral part of these financial statements.

# Genus CanGlobe Equity Fund

## Statement of Financial Position

	June 30 2024	December 31 2023
As at June 30, 2024 (unaudited) and December 31, 2023 (audited) (Expressed in U.S. Dollars)		
<b>Assets</b>		
<b>Current assets</b>		
Cash	\$ 2,659,290	\$ 3,813,756
Investments	203,384,760	154,235,045
Dividends receivable	195,536	373,812
Unrealized gain on futures contracts	90,250	386,690
Margins deposited on futures contracts	277,266	594,232
Subscriptions receivable from unitholders	88,505	105,939
<b>Total assets</b>	<b>206,695,607</b>	<b>159,509,474</b>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Accounts payable and accrued liabilities	27,813	30,672
Distributions payable to unitholders	-	2,936
Redemptions payable to unitholders	38,194	68,992
Unrealized loss on futures contracts	87,725	83,225
<b>Total liabilities (excluding net assets attributable to holders of redeemable units)</b>	<b>153,732</b>	<b>185,825</b>
<b>Net assets attributable to holders of redeemable units (Series O)</b>	<b>\$ 206,541,875</b>	<b>\$ 159,323,649</b>
<b>Redeemable units outstanding (note 5)</b>	<b>1,366,246</b>	<b>1,208,866</b>
<b>Net assets attributable to holders of redeemable units per unit (Series O)</b>	<b>\$ 151.17</b>	<b>\$ 131.80</b>

On behalf of the Board of Genus Capital Management Inc.:

/s/ Leslie G. Cliff  
Director

/s/ Wayne W. Wachell  
Director

## Statement of Comprehensive Income

	2024	2023
For the period ended June 30 (unaudited) (Expressed in U.S. Dollars)		
<b>Income</b>		
Interest income for distribution purposes	\$ 104,509	\$ 88,256
Dividend income	2,109,845	1,594,665
Foreign exchange loss on cash	(24,283)	(25,880)
Securities lending income	5,460	8,118
Other changes in fair value on financial assets and liabilities at fair value through profit or loss		
Negative interest on investments	(14)	(3)
Net realized gain on sale of investments	16,422,880	978,025
Net realized gain (loss) on futures contracts	(632,068)	52,533
Net change in unrealized gain on investments and futures contracts	9,503,401	12,953,544
<b>Total income</b>	<b>27,489,730</b>	<b>15,649,258</b>
<b>Expenses</b>		
Trustee fees	2,982	2,330
Audit fees	2,593	4,919
Independent review committee fees	4,290	2,357
Custodial fees	8,643	6,722
Unitholder reporting costs	23,158	21,508
Other administrative expenses	35,773	30,222
Transaction costs	240,508	165,651
Interest expense	2,170	201
<b>Total operating expenses</b>	<b>320,117</b>	<b>233,910</b>
<b>Operating profit</b>	<b>27,169,613</b>	<b>15,415,348</b>
<b>Withholding taxes</b>	<b>(222,622)</b>	<b>(202,151)</b>
<b>Increase in net assets attributable to holders of redeemable units from operations (Series O)</b>	<b>\$ 26,946,991</b>	<b>\$ 15,213,197</b>
<b>Weighted average number of units during the period</b>	<b>1,380,876</b>	<b>1,051,069</b>
<b>Increase in net assets attributable to holders of redeemable units from operations per unit (Series O)</b>	<b>\$ 19.51</b>	<b>\$ 14.47</b>

## Statement of Changes in Net Assets Attributable to Holders of Redeemable Units

	2024	2023
For the period ended June 30 (unaudited) (Expressed in U.S. Dollars)		
<b>Net assets attributable to holders of redeemable units at beginning of period (Series O)</b>	<b>\$ 159,323,649</b>	<b>\$ 104,918,034</b>
Increase in net assets attributable to holders of redeemable units from operations	26,946,991	15,213,197
<b>Redeemable unit transactions</b>		
Issuance of redeemable units	37,175,825	32,792,314
Reinvestment of redeemable units	2,936	55
Redemption of redeemable units	(16,907,526)	(9,894,728)
<b>Net increase from redeemable unit transactions</b>	<b>20,271,235</b>	<b>22,897,641</b>
<b>Net increase in net assets attributable to holders of redeemable units</b>	<b>47,218,226</b>	<b>38,110,838</b>
<b>Net assets attributable to holders of redeemable units at end of period (Series O)</b>	<b>\$ 206,541,875</b>	<b>\$ 143,028,872</b>

The accompanying notes are an integral part of these financial statements.



# Genus CanGlobe Equity Fund

## Statement of Cash Flows

For the period ended June 30 (unaudited) (Expressed in U.S. Dollars)	2024	2023
<b>Cash flows from operating activities</b>		
Proceeds from sale of investments	\$ 150,616,038	\$ 102,466,720
Purchase of investments	(173,779,040)	(126,058,557)
Dividends received, net of withholding tax	2,065,499	1,338,796
Interest received, excluding gain on short-term notes	104,509	88,256
Interest paid	(2,170)	(201)
Securities lending income	5,460	8,118
Negative interest on investments	(14)	(3)
Operating expenses paid	(80,298)	(68,179)
Net payments from derivatives settlements	(315,102)	7,004
<b>Net cash used in operating activities</b>	<b>(21,385,118)</b>	<b>(22,218,046)</b>
<b>Cash flows from financing activities</b>		
Cash received from redeemable units issued	37,193,259	32,803,122
Amounts paid for redeemable units redeemed	(16,938,324)	(9,896,827)
<b>Net cash from financing activities</b>	<b>20,254,935</b>	<b>22,906,295</b>
Foreign exchange loss on cash	(24,283)	(25,880)
Net increase (decrease) in cash	(1,154,466)	662,369
Cash at beginning of period	\$ 3,813,756	\$ 1,612,861
<b>Cash at end of period</b>	<b>\$ 2,659,290</b>	<b>\$ 2,275,230</b>

*The accompanying notes are an integral part of these financial statements.*

# Genus CanGlobe Equity Fund

## Schedule of Investment Portfolio

[Expressed in U.S. Dollars]

As at June 30, 2024 (unaudited)

Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
<b>Equities</b>				
<b>Energy</b>				
91,600	Canadian Natural Resources Ltd.	3,523,327	3,262,104	1.6
44,700	Imperial Oil Ltd.	2,922,329	3,047,208	1.5
118,000	Inpex Corp.	1,918,452	1,736,330	0.9
8,600	Marathon Petroleum Corp.	1,326,671	1,491,928	0.7
88,100	MEG Energy Corp.	2,033,271	1,884,537	0.9
75,800	Suncor Energy Inc.	2,871,058	2,888,880	1.4
9,400	Valero Energy Corp.	1,390,262	1,473,544	0.7
		15,985,370	15,784,531	7.7
<b>Materials</b>				
232,000	Alamos Gold Inc.	3,275,909	3,638,511	1.8
627,100	Kinross Gold Corp.	3,437,406	5,219,952	2.6
253,200	Lundin Mining Corp.	2,065,329	2,818,186	1.4
		8,778,644	11,676,649	5.8
<b>Industrials</b>				
49,600	ACS Actividades de Construccion y Servicios SA	2,011,005	2,141,244	1.1
6,100	Acuity Brands Inc.	1,237,259	1,472,784	0.7
16,000	Aena SME SA	2,930,237	3,223,836	1.6
122,100	BAE Systems PLC	2,017,809	2,037,367	1.0
32,500	Canadian National Railway Co.	3,871,145	3,839,652	1.9
34,900	Mueller Industries Inc.	2,057,812	1,987,206	1.0
15,100	PACCAR Inc.	1,249,198	1,554,394	0.8
24,900	Stantec Inc.	2,046,023	2,084,129	1.0
79,000	Volvo AB	1,918,164	2,022,334	1.0
1,900	WW Grainger Inc.	1,310,865	1,714,256	0.8
		20,649,517	22,077,202	10.9
<b>Consumer Discretionary</b>				
28,400	Amazon.com Inc.	4,630,552	5,488,300	2.7
40,000	Chipotle Mexican Grill Inc.	2,103,433	2,506,000	1.2
9,929	Christian Dior SA, Rights	-	-	-
45,300	Dollarama Inc.	3,261,568	4,135,246	2.0
41,700	Industria de Diseno Textil SA	2,048,780	2,071,928	1.0
12,900	Pandora A/S	1,845,529	1,948,478	1.0
		13,889,862	16,149,952	7.9
<b>Consumer Staples</b>				
5,200	Costco Wholesale Corp.	3,271,636	4,419,948	2.2
28,300	Loblaw Cos Ltd.	2,526,133	3,282,232	1.6
20,400	Sprouts Farmers Market Inc.	1,263,858	1,706,664	0.8
41,600	Walmart Inc.	2,497,011	2,816,736	1.4
		9,558,638	12,225,580	6.0
<b>Utilities</b>				
230,100	Iberdrola SA	2,962,576	2,987,687	1.5
		2,962,576	2,987,687	1.5
<b>Health Care</b>				
8,900	AmerisourceBergen Corp.	1,442,631	2,005,170	1.0
57,900	Daiichi Sankyo Co., Ltd.	2,140,846	1,988,310	1.0

# Genus CanGlobe Equity Fund

## Schedule of Investment Portfolio

[Expressed in U.S. Dollars]

As at June 30, 2024 (unaudited)

Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
5,800	Eli Lilly & Co.	3,773,397	5,251,204	2.6
4,800	Intuitive Surgical Inc.	1,785,417	2,135,280	1.0
5,100	Medpace Holdings Inc.	2,051,173	2,100,435	1.0
16,100	Merck & Co., Inc.	1,811,114	1,993,180	1.0
24,000	Novo Nordisk A/S	2,958,962	3,468,483	1.7
		15,963,540	18,942,062	9.3
<b>Financials</b>				
68,400	3i Group PLC	1,896,238	2,650,989	1.3
15,900	Allstate Corp.	1,923,383	2,538,594	1.2
146,200	Banco Bilbao Vizcaya Argentaria SA	1,272,661	1,465,369	0.7
1,040,000	Barclays PLC	2,651,782	2,746,321	1.4
50,600	Citigroup Inc.	2,485,002	3,211,076	1.6
75,100	DBS Group Holdings Ltd.	1,998,597	1,983,272	1.0
1,800	Fairfax Financial Holdings Ltd.	2,047,049	2,047,294	1.0
719,100	Intesa Sanpaolo SpA	2,496,213	2,675,094	1.3
15,900	JPMorgan Chase & Co.	2,381,748	3,215,934	1.6
17,000	Progressive Corp.	3,422,678	3,531,070	1.7
58,300	Royal Bank of Canada	5,277,197	6,205,618	3.1
98,400	Sompo Holdings Inc.	2,110,790	2,101,231	1.0
43,500	Synchrony Financial	1,979,929	2,052,765	1.0
9,000	The Travelers Cos Inc.	1,801,703	1,830,060	0.9
35,200	Wells Fargo & Co.	1,886,658	2,090,528	1.0
		35,631,628	40,345,215	19.8
<b>Real Estate</b>				
35,500	Granite Real Estate Investment Trust	1,997,173	1,758,733	0.9
80,700	Host Hotels & Resorts Inc	1,575,417	1,450,986	0.7
		3,572,590	3,209,719	1.6
<b>Information Technology</b>				
35,400	Amphenol Corp.	1,992,864	2,384,898	1.2
36,200	Apple Inc.	7,653,491	7,624,443	3.7
14,400	Applied Materials Inc.	2,958,029	3,398,256	1.7
18,600	AppLovin Corp.	1,443,782	1,547,892	0.8
5,700	Arista Networks Inc.	1,186,274	1,997,736	1.0
17,000	BE Semiconductor Industries NV	2,859,382	2,845,024	1.4
1,200	Broadcom Inc.	1,071,794	1,926,636	0.9
44,700	Celestica Inc.	1,279,105	2,559,158	1.3
600	Constellation Software Inc.	1,504,087	1,728,465	0.8
2,100	Lam Research Corp.	2,022,153	2,236,185	1.1
11,200	Microsoft Corp.	4,176,622	5,005,840	2.5
18,900	NetApp Inc.	2,030,384	2,434,320	1.2
58,400	NVIDIA Corp.	3,941,131	7,214,736	3.5
17,500	QUALCOMM Inc.	3,042,527	3,485,650	1.7
		37,161,625	46,389,239	22.8
<b>Communication Services</b>				
29,000	Alphabet Inc., Class C	4,240,251	5,319,180	2.6
12,000	Meta Platforms Inc.	4,853,761	6,050,640	3.0
3,300	Netflix Inc.	2,021,042	2,227,104	1.1
		11,115,054	13,596,924	6.7
<b>Total Equities</b>		175,269,044	203,384,760	100.0

# Genus CanGlobe Equity Fund

## Schedule of Investment Portfolio

[Expressed in U.S. Dollars]

As at June 30, 2024 (unaudited)

Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
	Transaction costs	(170,203)		
	<b>Total Investments</b>	175,098,841	203,384,760	100.0

### Futures

Number of Contracts	Description	Contracted Price	Unrealized Gain (Loss) (\$)
(18)	British Pound Futures Sep 24	1.28	20,813
13	Canadian Dollar Futures Sep 24	0.73	962
(44)	Euro Fx Futures Sep 24	1.09	68,475
23	Japanese Yen Futures Sep 24	0.65	(57,500)
26	Swiss Franc Futures Sep 24	1.13	(30,225)
			2,525

*The accompanying notes are an integral part of these financial statements.*

# Genus Global Macro Bond Fund

## Statement of Financial Position

As at June 30, 2024 (unaudited) and December 31, 2023 (audited) (Expressed in U.S. Dollars)	June 30 2024	December 31 2023
<b>Assets</b>		
<b>Current assets</b>		
Cash	\$ 347,905	\$ 2,240,760
Investments	49,604,571	55,193,671
Margins deposited on futures contracts	260,574	273,009
Unrealized gain on futures contracts	1,728	87,300
Subscriptions receivable from unitholders	31,436	33,166
<b>Total assets</b>	<b>50,246,214</b>	<b>57,827,906</b>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Accounts payable and accrued liabilities	5,537	11,839
Distributions payable to unitholders	291	-
Redemptions payable to unitholders	5,858	31,486
<b>Total liabilities (excluding net assets attributable to holders of redeemable units)</b>	<b>11,686</b>	<b>43,325</b>
<b>Net assets attributable to holders of redeemable units (Series O)</b>	<b>\$ 50,234,528</b>	<b>\$ 57,784,581</b>
<b>Redeemable units outstanding (note 5)</b>	<b>575,445</b>	<b>643,621</b>
<b>Net assets attributable to holders of redeemable units per unit (Series O)</b>	<b>\$ 87.30</b>	<b>\$ 89.78</b>

On behalf of the Board of Genus Capital Management Inc.:

/s/ Leslie G. Cliff  
Director

/s/ Wayne W. Wachell  
Director

## Statement of Comprehensive Income

For the period ended June 30 (unaudited) (Expressed in U.S. Dollars)	2024	2023
<b>Income</b>		
Interest income for distribution purposes	\$ 33,213	\$ 22,237
Dividend income	1,033,289	749,388
Foreign exchange gain (loss) on cash	(1,711)	519
Securities lending income	23,837	12,329
Other changes in fair value on financial assets and liabilities at fair value through profit or loss		
Net realized loss on sale of investments	(409,259)	(2,068,533)
Net realized gain (loss) on futures contracts	(11,956)	10,889
Net change in unrealized gain (loss) on investments and futures contracts	(858,336)	2,980,627
<b>Total income (loss)</b>	<b>(190,923)</b>	<b>1,707,456</b>
<b>Expenses</b>		
Trustee fees	2,443	2,134
Audit fees	2,184	4,919
Independent review committee fees	1,540	1,095
Custodial fees	1,698	1,473
Unitholder reporting costs	12,244	12,343
Other administrative expenses	17,390	16,235
Transaction costs	21,536	42,197
<b>Total operating expenses</b>	<b>59,035</b>	<b>80,396</b>
<b>Operating profit (loss)</b>	<b>(249,958)</b>	<b>1,627,060</b>
<b>Withholding taxes</b>	<b>(120,814)</b>	<b>(93,517)</b>
<b>Increase (decrease) in net assets attributable to holders of redeemable units from operations (Series O)</b>	<b>(370,772)</b>	<b>1,533,543</b>
<b>Weighted average number of units during the period</b>	<b>576,537</b>	<b>510,305</b>
<b>Increase (decrease) in net assets attributable to holders of redeemable units from operations per unit (Series O)</b>	<b>\$ (0.64)</b>	<b>\$ 3.01</b>

## Statement of Changes in Net Assets Attributable to Holders of Redeemable Units

For the period ended June 30 (unaudited) (Expressed in U.S. Dollars)	2024	2023
<b>Net assets attributable to holders of redeemable units at beginning of period (Series O)</b>	<b>\$ 57,784,581</b>	<b>\$ 47,687,190</b>
Increase (decrease) in net assets attributable to holders of redeemable units from operations	(370,772)	1,533,543
<b>Distributions to holders of redeemable units</b>		
Net investment income	(1,077,222)	(742,864)
<b>Total distributions to holders of redeemable units</b>	<b>(1,077,222)</b>	<b>(742,864)</b>
<b>Redeemable unit transactions</b>		
Issuance of redeemable units	5,757,407	6,471,552
Reinvestment of redeemable units	1,068,173	735,601
Redemption of redeemable units	(12,927,639)	(9,632,974)
<b>Net decrease from redeemable unit transactions</b>	<b>(6,102,059)</b>	<b>(2,425,821)</b>
<b>Net decrease in net assets attributable to holders of redeemable units</b>	<b>(7,550,053)</b>	<b>(1,635,142)</b>
<b>Net assets attributable to holders of redeemable units at end of period (Series O)</b>	<b>\$ 50,234,528</b>	<b>\$ 46,052,048</b>

The accompanying notes are an integral part of these financial statements.

# Genus Global Macro Bond Fund

## Statement of Cash Flows

For the period ended June 30 (unaudited) (Expressed in U.S. Dollars)	2024	2023
<b>Cash flows from operating activities</b>		
Proceeds from sale of investments	\$ 17,751,658	\$ 39,071,535
Purchase of investments	(13,366,117)	(35,186,232)
Dividends received, net of withholding tax	912,475	655,871
Interest received, excluding gain on short-term notes	33,213	22,237
Securities lending income	23,837	12,329
Operating expenses paid	(43,801)	(41,480)
Net proceeds (payments) from derivatives settlements	479	(187,579)
<b>Net cash from operating activities</b>	<b>5,311,744</b>	<b>4,346,681</b>
<b>Cash flows from financing activities</b>		
Distributions paid to holders of redeemable units, net of reinvested distributions	(8,758)	(6,856)
Cash received from redeemable units issued	5,759,137	6,409,955
Amounts paid for redeemable units redeemed	(12,953,267)	(9,625,707)
<b>Net cash used in financing activities</b>	<b>(7,202,888)</b>	<b>(3,222,608)</b>
Foreign exchange gain (loss) on cash	(1,711)	519
Net increase (decrease) in cash	(1,892,855)	1,124,592
Cash at beginning of period	\$ 2,240,760	\$ 1,282,240
<b>Cash at end of period</b>	<b>\$ 347,905</b>	<b>\$ 2,406,832</b>

The accompanying notes are an integral part of these financial statements.

# Genus Global Macro Bond Fund

## Schedule of Investment Portfolio

[Expressed in U.S. Dollars]

As at June 30, 2024 (unaudited)

Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
<b>Exchange-Traded Funds</b>				
149,400	iShares Core U.S. Aggregate Bond ETF	14,906,729	14,502,258	29.2
96,600	iShares iBoxx \$ High Yield Corporate Bond ETF	7,442,813	7,451,724	15.0
72,800	iShares iBoxx \$ Investment Grade Corporate Bond ETF	8,089,717	7,798,336	15.7
55,400	iShares JP Morgan USD Emerging Markets Bond ETF	4,837,752	4,901,792	9.9
507,000	iShares US Treasury Bond ETF	11,851,520	11,442,990	23.1
49,900	Vanguard Long-Term Bond ETF	3,718,667	3,507,471	7.1
		50,847,198	49,604,571	100.0
Transaction costs		(26,145)		
<b>Total Investments</b>		50,821,053	49,604,571	100.0
<b>Futures</b>				
Number of Contracts		Contracted Price	Gain (Loss) (\$)	
32	Canadian Dollar Futures Sep 24	0.73	1,728	
			1,728	

The accompanying notes are an integral part of these financial statements.

# Genus Global Impact Bond Fund

## Statement of Financial Position

As at June 30, 2024 (unaudited) and December 31, 2023 (audited) (Expressed in U.S. Dollars)	June 30 2024	December 31 2023
<b>Assets</b>		
<b>Current assets</b>		
Cash	\$ 293,892	\$ 333,351
Investments	39,221,666	35,655,576
Accrued interest	316,795	263,530
Unrealized appreciation on bond forward contracts	172,189	398,492
Subscriptions receivable from unitholders	19,363	71,069
<b>Total assets</b>	<b>40,023,905</b>	<b>36,722,018</b>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Accounts payable and accrued liabilities	14,581	18,886
Unrealized depreciation on currency forward contracts	20,912	138,520
Unrealized depreciation on bond forward contracts	155,790	216,583
Due to broker	2,744,209	-
Distributions payable to unitholders	80	254
Redemptions payable to unitholders	33,421	1,640
<b>Total liabilities (excluding net assets attributable to holders of redeemable units)</b>	<b>2,968,993</b>	<b>375,883</b>
<b>Net assets attributable to holders of redeemable units (Series O)</b>	<b>\$ 37,054,912</b>	<b>\$ 36,346,135</b>
<b>Redeemable units outstanding (note 5)</b>	<b>432,403</b>	<b>414,992</b>
<b>Net assets attributable to holders of redeemable units per unit (Series O)</b>	<b>\$ 85.70</b>	<b>\$ 87.58</b>

On behalf of the Board of Genus Capital Management Inc.:

/s/ Leslie G. Cliff  
Director

/s/ Wayne W. Wachell  
Director

## Statement of Comprehensive Income

For the period ended June 30 (unaudited) (Expressed in U.S. Dollars)	2024	2023
<b>Income</b>		
Interest income for distribution purposes	\$ 688,308	\$ 384,451
Foreign exchange gain on cash	14,409	5,724
Other changes in fair value on financial assets and liabilities at fair value through profit or loss		
Net realized loss on sale of investments	(103,853)	(8,391)
Net realized gain (loss) on currency forward contracts	247,554	(31,626)
Net change in unrealized gain (loss) on investments and forwards contracts	(905,691)	367,188
<b>Total income (loss)</b>	<b>(59,273)</b>	<b>717,346</b>
<b>Expenses</b>		
Trustee fees	2,127	2,122
Audit fees	2,184	4,919
Independent review committee fees	980	588
Custodial fees	1,714	1,638
Unitholder reporting costs	10,887	12,887
Other administrative expenses	29,345	13,500
Transaction costs	-	4
Interest expense	156	1,047
<b>Total operating expenses</b>	<b>47,393</b>	<b>36,705</b>
<b>Operating profit (loss)</b>	<b>(106,666)</b>	<b>680,641</b>
<b>Increase (decrease) in net assets attributable to holders of redeemable units from operations (Series O)</b>	<b>\$ (106,666)</b>	<b>\$ 680,641</b>
<b>Weighted average number of units during the period</b>	<b>449,131</b>	<b>305,677</b>
<b>Increase (decrease) in net assets attributable to holders of redeemable units from operations per unit (Series O)</b>	<b>\$ (0.24)</b>	<b>\$ 2.23</b>

## Statement of Changes in Net Assets Attributable to Holders of Redeemable Units

For the period ended June 30 (unaudited) (Expressed in U.S. Dollars)	2024	2023
<b>Net assets attributable to holders of redeemable units at beginning of period (Series O)</b>	<b>\$ 36,346,135</b>	<b>\$ 25,741,564</b>
Increase (decrease) in net assets attributable to holders of redeemable units from operations	(106,666)	680,641
<b>Distributions to holders of redeemable units</b>		
Net investment income	(634,563)	(348,290)
<b>Total distributions to holders of redeemable units</b>	<b>(634,563)</b>	<b>(348,290)</b>
<b>Redeemable unit transactions</b>		
Issuance of redeemable units	8,010,936	4,175,334
Reinvestment of redeemable units	633,693	348,163
Redemption of redeemable units	(7,194,623)	(4,945,194)
<b>Net increase (decrease) from redeemable unit transactions</b>	<b>1,450,006</b>	<b>(421,697)</b>
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>708,777</b>	<b>(89,346)</b>
<b>Net assets attributable to holders of redeemable units at end of period (Series O)</b>	<b>\$ 37,054,912</b>	<b>\$ 25,652,218</b>

The accompanying notes are an integral part of these financial statements.



# Genus Global Impact Bond Fund

## Statement of Cash Flows

For the period ended June 30 (unaudited) (Expressed in U.S. Dollars)	2024	2023
<b>Cash flows from operating activities</b>		
Proceeds from sale of investments	\$ 9,444,603	\$ 5,326,650
Purchase of investments	(11,228,126)	(4,943,707)
Interest received, excluding gain on short-term notes	635,043	387,370
Interest paid	(156)	(1,047)
Operating expenses paid	(51,542)	(34,335)
Net proceeds (payments) from derivatives settlements	247,554	(31,626)
<b>Net cash from (used in) operating activities</b>	<b>(952,624)</b>	<b>703,305</b>
<b>Cash flows from financing activities</b>		
Distributions paid to holders of redeemable units, net of reinvested distributions	(1,044)	(131)
Cash received from redeemable units issued	8,062,642	4,392,042
Amounts paid for redeemable units redeemed	(7,162,842)	(4,956,308)
<b>Net cash from (used in) financing activities</b>	<b>898,756</b>	<b>(564,397)</b>
Foreign exchange gain on cash	14,409	5,724
Net increase (decrease) in cash	(39,459)	144,632
Cash at beginning of period	\$ 333,351	\$ 135,333
<b>Cash at end of period</b>	<b>\$ 293,892</b>	<b>\$ 279,965</b>

The accompanying notes are an integral part of these financial statements.

## Genus Global Impact Bond Fund

### Schedule of Investment Portfolio

[Expressed in U.S. Dollars]

As at June 30, 2024 (unaudited)

Shares or Par Value	Description	Coupon Rate	Maturity Date	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio	
<b>Canadian Fixed Income</b>							
<b>Federal Bonds</b>							
1,450,000	CDP Financial Inc.	1.000%	05-26-2026	1,421,510	1,346,631	3.4	
250,000	CDP Financial Inc.	3.800%	06-02-2027	187,208	182,023	0.5	
1,675,000	CPPIB Capital Inc.	3.000%	06-15-2028	1,183,579	1,185,531	3.0	
1,000,000	OMERS Finance Trust	4.000%	04-19-2052	904,580	799,894	2.0	
				3,696,877	3,514,079	8.9	
<b>Municipal Bonds</b>							
400,000	City of Ottawa	3.250%	11-10-2047	337,270	234,807	0.6	
550,000	City of Toronto	2.600%	09-24-2039	430,547	315,712	0.8	
				767,817	550,519	1.4	
<b>Provincial Bonds</b>							
1,525,000	Hydro-Quebec	5.000%	02-15-2050	1,596,436	1,221,319	3.1	
800,000	Province of Ontario	1.550%	11-01-2029	555,003	520,822	1.3	
650,000	Province of Ontario	4.050%	02-02-2032	478,630	476,118	1.2	
550,000	Province of Ontario	4.100%	03-04-2033	407,248	401,499	1.0	
1,000,000	Province of Quebec	2.100%	05-27-2031	633,659	650,546	1.7	
400,000	South Coast British Columbia Transportation Authority	2.650%	10-29-2050	298,386	205,318	0.5	
				3,969,362	3,475,622	8.8	
<b>Corporate Bonds</b>							
600,000	Allied Properties Real Estate Investment Trust	1.726%	02-12-2026	480,503	408,469	1.0	
150,000	Allied Properties Real Estate Investment Trust	3.095%	02-06-2032	119,310	85,744	0.2	
900,000	Bell Canada	2.200%	05-29-2028	694,901	604,040	1.5	
250,000	Choice Properties Real Estate Investment Trust	2.456%	11-30-2026	199,308	173,661	0.4	
1,300,000	Federation des Caisses Desjardins du Quebec	5.475%	08-16-2028	965,351	981,961	2.5	
150,000	Granite REIT Holdings LP	2.194%	08-30-2028	118,779	98,639	0.3	
1,100,000	Hydro One Inc.	4.160%	01-27-2033	774,210	784,947	2.0	
300,000	Hydro One Inc.	3.630%	06-25-2049	184,690	181,238	0.5	
100,000	iA Financial Corp Inc.	6.611%	06-30-2082	77,924	72,810	0.2	
250,000	Ivanhoe Cambridge II Inc.	4.994%	06-02-2028	183,918	186,082	0.5	
350,000	Lower Mattagami Energy LP	2.433%	05-14-2031	289,304	226,806	0.6	
1,000,000	National Bank of Canada	1.534%	06-15-2026	823,798	691,486	1.8	
200,000	Ontario Power Generation Inc.	3.215%	04-08-2030	140,737	136,937	0.3	
1,850,000	Royal Bank of Canada	1.150%	07-14-2026	1,849,759	1,705,612	4.3	
400,000	Sun Life Financial Inc.	5.500%	07-04-2035	296,931	302,641	0.8	
400,000	Sun Life Financial Inc.	5.120%	05-15-2036	292,601	295,097	0.8	
2,000,000	The Toronto-Dominion Bank	5.264%	12-11-2026	2,000,000	1,999,910	5.1	
75,000	The Toronto-Dominion Bank	7.283%	10-31-2082	57,125	55,804	0.1	
800,000	Toronto Hydro Corp.	2.430%	12-11-2029	534,955	534,340	1.4	
400,000	Toronto Hydro Corp.	2.470%	10-20-2031	254,589	257,892	0.7	
100,000	Toronto Hydro Corp.	4.610%	06-14-2033	71,604	73,612	0.2	
				10,410,297	9,857,728	25.2	
<b>Total Canadian Fixed Income</b>				18,844,353	17,397,948	44.3	
<b>Foreign Fixed Income</b>							
1,892,000	Apple Inc.	3.000%	06-20-2027	1,941,221	1,802,775	4.6	
1,000,000	Boston Properties LP	3.400%	06-21-2029	1,076,376	889,176	2.3	
2,000,000	JPMorgan Chase & Co.	6.070%	10-22-2027	1,999,999	2,035,432	5.2	
375,000	MidAmerican Energy Co.	5.350%	01-15-2034	372,038	380,445	1.0	
485,000	MidAmerican Energy Co.	5.850%	09-15-2054	492,555	497,253	1.3	
1,000,000	Morgan Stanley	0.864%	10-21-2025	999,725	984,651	2.5	
700,000	Owens Corning	3.950%	08-15-2029	782,046	662,333	1.7	
1,805,000	Pfizer Inc.	2.625%	04-01-2030	1,748,078	1,601,830	4.1	
250,000	Starbucks Corp.	4.450%	08-15-2049	294,935	205,905	0.5	
500,000	Sysco Corp.	2.400%	02-15-2030	438,365	433,480	1.1	
700,000	Sysco Corp.	2.400%	02-15-2030	707,109	606,872	1.5	
1,100,000	The Goldman Sachs Group Inc.	0.855%	02-12-2026	1,094,200	1,067,019	2.7	
6,275,000	United States Treasury Note	2.750%	08-15-2032	5,533,032	5,584,874	14.2	
2,975,000	United States Treasury Note	2.875%	05-15-2052	2,300,527	2,180,931	5.6	
1,250,000	Verizon Communications Inc.	3.875%	02-08-2029	1,340,189	1,188,488	3.0	
400,000	Verizon Communications Inc.	3.875%	03-01-2052	395,796	303,682	0.8	
578,000	Visa Inc.	0.750%	08-15-2027	507,868	512,278	1.3	
1,000,000	Visa Inc.	0.750%	08-15-2027	914,528	886,294	2.3	
				22,938,587	21,823,718	55.7	
Transaction costs				(1)			
<b>Total Investments</b>				41,782,939	39,221,666	100.0	
<b>Unrealized appreciation (depreciation) on currency forward contracts</b>							
Counterparty	Credit Rating for Counterparty	Maturity Date	Purchased Currency	Par Value	Sold Currency	Par Value	Unrealized Gain/(Loss) (\$)
National Bank of Canada	A-1	20-Sep-24	USD	8,970,000	CAD	(12,278,271)	(20,912)
<b>Unrealized appreciation (depreciation) on bond forward contracts</b>							



# Genus Canadian Income Fund

## Statement of Financial Position

As at June 30, 2024 (unaudited)	June 30 2024
<b>Assets</b>	
<b>Current assets</b>	
Cash	\$ 266,966
Short-term investments	1,495,403
Investments	57,261,316
Accrued interest	512,979
Subscriptions receivable from unitholders	30
<b>Total assets</b>	<b>59,536,694</b>
<b>Liabilities</b>	
<b>Current liabilities</b>	
Accounts payable and accrued liabilities	672
Redemptions payable to unitholders	43,000
<b>Total liabilities (excluding net assets attributable to holders of redeemable units)</b>	<b>43,672</b>
<b>Net assets attributable to holders of redeemable units (Series O)</b>	<b>\$ 59,493,022</b>
<b>Redeemable units outstanding (note 5)</b>	<b>596,776</b>
<b>Net assets attributable to holders of redeemable units per unit (Series O)</b>	<b>\$ 99.69</b>

On behalf of the Board of Genus Capital Management Inc.:

/s/ Leslie G. Cliff  
Director

/s/ Wayne W. Wachell  
Director

## Statement of Comprehensive Income

For the period from June 4 to June 30, 2024 (unaudited)	2024
<b>Income</b>	
Interest income for distribution purposes	\$ 47,563
Other changes in fair value on financial assets and liabilities at fair value through profit or loss	
Net realized loss on sale of investments	(7,030)
Net change in unrealized loss on investments	(229,869)
<b>Total loss</b>	<b>(189,336)</b>
<b>Expenses</b>	
Trustee fees	44
Audit fees	47
Custodial fees	37
Unitholder reporting costs	265
Other administrative expenses	279
<b>Total operating expenses</b>	<b>672</b>
<b>Operating loss</b>	<b>(190,008)</b>
<b>Decrease in net assets attributable to holders of redeemable units from operations (Series O)</b>	<b>\$ (190,008)</b>
<b>Weighted average number of units during the period</b>	<b>221,350</b>
<b>Decrease in net assets attributable to holders of redeemable units from operations per unit (Series O)</b>	<b>\$ (0.86)</b>

## Statement of Changes in Net Assets Attributable to Holders of Redeemable Units

For the period from June 4 to June 30, 2024 (unaudited)	2024
<b>Net assets attributable to holders of redeemable units at beginning of period (Series O)</b>	<b>\$ -</b>
Decrease in net assets attributable to holders of redeemable units from operations	(190,008)
<b>Redeemable unit transactions</b>	
Issuance of redeemable units	64,171,710
Redemption of redeemable units	(4,488,680)
<b>Net increase from redeemable unit transactions</b>	<b>59,683,030</b>
<b>Net increase in net assets attributable to holders of redeemable units</b>	<b>59,493,022</b>
<b>Net assets attributable to holders of redeemable units at end of period (Series O)</b>	<b>\$ 59,493,022</b>

The accompanying notes are an integral part of these financial statements.

# Genus Canadian Income Fund

## Statement of Cash Flow

For the period from June 4 to June 30, 2024 (unaudited) 2024

<b>Cash flows from operating activities</b>		
Proceeds from sale of investments	\$	2,816,960
Purchase of investments		(60,315,175)
Purchase of short-term notes		(1,495,403)
Interest paid		(465,416)
<b>Net cash used in operating activities</b>		<b>(59,459,034)</b>
<b>Cash flows from financing activities</b>		
Cash received from redeemable units issued		64,171,680
Amounts paid for redeemable units redeemed		(4,445,680)
<b>Net cash from financing activities</b>		<b>59,726,000</b>
Net increase in cash		266,966
Cash (bank indebtedness) at beginning of period	\$	-
<b>Cash (bank indebtedness) at end of period</b>	<b>\$</b>	<b>266,966</b>

*The accompanying notes are an integral part of these financial statements.*

# Genus Canadian Income Fund

## Schedule of Investment Portfolio

As at June 30, 2024 (unaudited)

Shares or Par Value	Par Currency	Description	Coupon Rate/Yield	Maturity Date	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
<b>Short-Term Investments</b>							
1,500,000		Canadian Treasury Bill	4.688%	07-18-2024	1,495,403	1,495,403	2.5
<b>Total Short-Term Investments</b>					1,495,403	1,495,403	2.5
<b>Canadian Fixed Income</b>							
<b>Corporate Bonds</b>							
300,000		407 International Inc.	2.430%	05-04-2027	287,098	286,159	0.5
1,000,000		407 International Inc.	6.470%	07-27-2029	1,104,760	1,090,927	1.9
475,000		Bank of Montreal	4.709%	12-07-2027	480,057	477,145	0.8
500,000		Bank of Montreal, FRN	4.300%	11-26-2080	485,545	485,217	0.8
500,000		Bank of Montreal, FRN	5.625%	05-26-2082	486,875	486,242	0.8
175,000		Bank of Montreal, FRN	7.325%	11-26-2082	178,366	177,820	0.3
1,000,000		BCI QuadReal Realty	2.551%	06-24-2026	965,330	963,152	1.6
865,000		Bell Canada	2.750%	01-29-2025	853,856	854,003	1.5
145,000		Bell Canada	3.350%	03-12-2025	143,406	143,361	0.2
300,000		Bell Canada	1.650%	08-16-2027	278,184	277,003	0.5
750,000		Bell Canada	3.600%	09-29-2027	731,618	728,224	1.2
750,000		Bell Canada	4.550%	02-09-2030	751,200	743,569	1.3
7,000,000		Canadian Government Bond	1.250%	03-01-2027	6,589,309	6,568,936	11.2
2,000,000		Canadian Imperial Bank of Commerce	4.950%	06-29-2027	2,029,961	2,021,028	3.4
1,250,000		Choice Properties Real Estate Investment Trust	4.178%	03-08-2028	1,235,087	1,228,496	2.1
250,000		CT Real Estate Investment Trust	3.289%	06-01-2026	243,272	242,763	0.4
500,000		CT Real Estate Investment Trust	3.029%	02-05-2029	464,015	459,514	0.8
1,175,000		Dollarama Inc.	5.084%	10-27-2025	1,181,565	1,179,593	2.0
895,000		Dollarama Inc.	1.505%	09-20-2027	821,440	817,462	1.4
250,000		Eagle Credit Card Trust	1.273%	07-17-2025	241,166	241,203	0.4
600,000		Federation des Caisses Desjardins du Quebec	5.200%	10-01-2025	603,497	602,352	1.0
700,000		Federation des Caisses Desjardins du Quebec	4.407%	05-19-2027	699,938	697,072	1.2
175,000		Federation des Caisses Desjardins du Quebec, FRN	5.035%	08-23-2032	176,306	175,474	0.3
500,000		Federation des Caisses Desjardins du Quebec, FRN	5.279%	05-15-2034	508,340	505,433	0.9
500,000		Granite REIT Holdings LP	3.062%	06-04-2027	478,566	477,043	0.8
500,000		Granite REIT Holdings LP	2.194%	08-30-2028	452,780	449,905	0.8
400,000		Granite REIT Holdings LP	2.378%	12-18-2030	345,140	342,018	0.6
1,500,000		Greater Toronto Airports Authority	1.540%	05-03-2028	1,368,411	1,360,723	2.3
1,000,000		Hydro One Inc.	1.760%	02-28-2025	980,497	980,852	1.7
325,000		Hydro One Inc.	4.910%	01-27-2028	333,429	331,599	0.6
800,000		Hydro One Inc.	2.160%	02-28-2030	720,866	714,353	1.2
50,000		iA Financial Corp Inc., FRN	3.072%	09-24-2031	48,212	48,074	0.1
250,000		iA Financial Corp Inc., FRN	6.611%	06-30-2082	249,424	249,072	0.4
500,000		iA Financial Corp Inc., FRN	6.921%	09-30-2084	500,625	498,100	0.8
750,000		Intact Financial Corp., FRN	7.338%	06-30-2083	766,643	766,380	1.3
1,000,000		Ivanhoe Cambridge II Inc.	4.994%	06-02-2028	1,026,540	1,018,493	1.7
900,000		Lower Mattagami Energy LP	2.433%	05-14-2031	808,198	798,037	1.4
325,000		Manulife Financial Corp., FRN	2.237%	05-12-2030	317,464	317,403	0.5
1,000,000		Manulife Financial Corp., FRN	7.117%	06-19-2082	1,014,374	1,011,280	1.7
1,500,000		Metro Inc.	3.390%	12-06-2027	1,456,335	1,451,164	2.5
1,100,000		National Bank of Canada	5.219%	06-14-2028	1,133,485	1,125,203	1.9
750,000		National Bank of Canada	7.500%	11-16-2082	765,938	763,883	1.3
750,000		Northland Power Inc., FRN	9.250%	06-30-2083	799,073	796,561	1.4
1,500,000		Ontario Power Generation Inc.	2.893%	04-08-2025	1,477,320	1,477,629	2.5
750,000		Ontario Power Generation Inc.	3.215%	04-08-2030	710,700	702,663	1.2
500,000		Reliance LP	2.680%	12-01-2027	468,890	466,528	0.8
250,000		Reliance LP	2.670%	08-01-2028	230,790	229,246	0.4
1,350,000		Rogers Communications Inc.	3.100%	04-15-2025	1,329,947	1,329,799	2.3
1,000,000		Rogers Communications Inc.	3.650%	03-31-2027	977,360	973,503	1.7
1,000,000		Rogers Communications Inc., FRN	5.000%	12-17-2081	969,710	968,800	1.6
2,000,000		Royal Bank of Canada	2.328%	01-28-2027	1,900,879	1,895,310	3.2
1,000,000		Royal Bank of Canada, FRN	4.500%	11-24-2080	975,623	975,571	1.7
750,000		Russel Metals Inc.	5.750%	10-27-2025	751,875	751,523	1.3
160,000		Sun Life Financial Inc., FRN	2.380%	08-13-2029	159,367	159,500	0.3
1,000,000		Sun Life Financial Inc., FRN	5.500%	07-04-2035	1,046,410	1,035,291	1.8
500,000		TELUS Corp.	3.750%	01-17-2025	496,600	496,637	0.8

## Genus Canadian Income Fund

### Schedule of Investment Portfolio

As at June 30, 2024 (unaudited)

Shares or Par Value	Par Currency	Description	Coupon Rate/Yield	Maturity Date	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
750,000		TELUS Corp.	3.750%	03-10-2026	739,461	738,025	1.3
1,000,000		TELUS Corp.	2.350%	01-27-2028	932,240	927,177	1.6
150,000		TELUS Corp.	3.625%	03-01-2028	145,999	145,109	0.2
400,000		The Bank of Nova Scotia	1.950%	01-10-2025	393,689	393,856	0.7
750,000		The Bank of Nova Scotia	2.950%	03-08-2027	722,679	720,201	1.2
1,000,000		The Bank of Nova Scotia, FRN	7.023%	07-27-2082	1,010,000	1,007,209	1.7
150,000		The Toronto-Dominion Bank	2.667%	09-09-2025	146,368	146,227	0.2
750,000		The Toronto-Dominion Bank	1.888%	03-08-2028	692,507	688,409	1.2
380,000		The Toronto-Dominion Bank	3.105%	04-22-2030	373,846	373,752	0.6
1,175,000		The Toronto-Dominion Bank, FRN	7.283%	10-31-2082	1,199,686	1,196,295	2.0
750,000		Toronto Hydro Corp.	2.520%	08-25-2026	722,738	720,682	1.2
750,000		Toronto Hydro Corp.	2.430%	12-11-2029	690,660	685,461	1.2
1,000,000		Videotron Ltd.	4.650%	07-15-2029	1,000,150	992,073	1.7
<b>Total Canadian Fixed Income</b>					<b>55,371,685</b>	<b>55,148,767</b>	<b>93.9</b>
<b>Foreign Fixed Income</b>							
1,200,000	USD	Bank of America Corp., FRN	3.515%	03-24-2026	1,186,780	1,186,626	2.0
1,000,000	USD	Verizon Communications Inc.	2.375%	03-22-2028	932,720	925,923	1.6
<b>Total Foreign Fixed Income</b>					<b>2,119,500</b>	<b>2,112,549</b>	<b>3.6</b>
<b>Total Investments</b>					<b>58,986,588</b>	<b>58,756,719</b>	<b>100.0</b>

*The accompanying notes are an integral part of these financial statements.*

# Genus Capital Management Strategic Diversified Portfolio Service

## Notes to the Financial Statements

June 30, 2024 (unaudited)

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### 1. OPERATIONS

The Funds of the Genus Capital Management Strategic Diversified Portfolio Service (“Genus” or the “Funds”) are open-ended unit trusts established pursuant to Trust Indentures with RBC Investor Services Trust, the Trustee of the Funds. The Funds’ registered address is 860 - 980 Howe Street, Vancouver, British Columbia, Canada, V6Z 0C8. The income of the trusts is allocated to unitholders on a pro-rata basis.

The Funds of Genus are as follows:

Genus Canadian T-Bill Fund  
Genus Fossil Free Plus CanGlobe Equity Fund  
Genus Commercial Mortgage Fund  
Genus Emerging Markets Equity Fund  
Genus Government Bond Fund  
Genus Corporate Bond Fund (formerly Genus Strategic Bond Fund)  
Genus Canadian Alpha Fund  
Genus Dividend Equity Fund  
Genus Global Balanced Fund  
Genus Global Alpha Fund  
Genus CanGlobe Equity Fund  
Genus Global Macro Bond Fund  
Genus Global Impact Bond Fund  
Genus Canadian Income Fund

Genus Capital Management Inc. is the Manager (“Manager”). The financial statements were authorized for issue by the Manager on August 29, 2024.

### 2. SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION

These financial statements have been prepared in compliance with International Financial Reporting Standards (“IFRS”) including International Accounting Standards (“IAS”) 34: Interim Financial Reporting as published by the International Accounting Standards Board (“IASB”) and as required by the Canadian Accounting Standards Board.

#### (a) IFRS 9, Financial Instruments

The Fund applied IFRS 9, Financial Instruments (“IFRS 9”). The standard requires financial assets to be classified as amortized cost, fair value through profit or loss (“FVTPL”), or fair value through other comprehensive income (“FVOCI”) based on the entity’s business model for managing the financial assets and the contractual cash flow characteristics of these assets. Assessment and decision on the business model approach used is an accounting judgment. For liabilities classified as FVTPL, fair value changes attributable to changes in the entity’s own credit risk are to be presented in other comprehensive income unless they affect amounts recorded in income. All other financial assets and liabilities are measured at amortized cost. Under this method, financial assets and liabilities reflect the amounts required to be received or paid, discounted when appropriate, at the financial instrument’s effective interest rate. The fair values of the Fund’s financial assets and liabilities that are not carried at FVTPL approximate their carrying amounts due to their short-term nature.

Financial instruments include financial assets and liabilities such as debt and equity securities, open-ended investment funds and derivatives, cash and other trade receivables and payables. The Funds recognize financial instruments at fair value upon initial recognition, plus transaction costs in the case of financial instruments measured at amortized cost. Regular way purchases and sales of financial assets are recognized at their trade date. The Funds’ investments and derivatives are measured at FVTPL. The Funds’ obligation for net assets attributable to holders of redeemable units is presented at the redemption amount. All other financial assets and liabilities are measured at amortized cost. Under this method, financial assets and liabilities reflect the amount required to be received or paid. The Funds’ accounting policies for measuring the fair value of investments and derivatives are identical to those used in measuring net asset value (“NAV”) for transactions with unitholders.

Financial assets and liabilities are offset and the net amount reported in the statement of financial position when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the asset and settle the liability simultaneously.

#### b) Valuation of Investments

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Bonds, debentures and other debt obligations (other than short term investments) are valued at the mean of bid/ask prices provided by recognized investment brokers on a Valuation Date at such time as the Trustee, in its discretion, deems appropriate. Short term investments are valued at amortized cost which approximates fair value due to their short-term nature. Securities, index futures and index options that are listed on a recognized exchange are valued at the last trade price on the Valuation Date as reported by any report in common use or authorized as official by a recognized stock exchange, where the last trade price falls within that day’s bid-ask spread. Provided that if such stock exchange is not open for trading on that date, then valuation is based on the last previous date on which such



# Genus Capital Management Strategic Diversified Portfolio Service

## Notes to the Financial Statements

June 30, 2024 (unaudited)

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stock exchange was open for trading. Any security or asset for which a market quotation is not readily available shall be valued at its fair market value as determined by the Trustee. In circumstances where the last traded price is not within the bid-ask spread, the Manager determines the point within the bid-ask spread that is most representative of fair value based on the specific facts and circumstances. The Funds' policy is to recognize transfers in and out of the fair value hierarchy levels as at the end of the reporting period for transfers between Levels 1 and 2 and as at the date of the transfer for transfers in and out of Level 3.

### e) Securities Transactions and Income

Securities transactions are accounted for on the trade date. Realized gains and losses from investment transactions are calculated on an average cost basis. Dividend income is recognized on the ex-dividend date and interest income for distribution purposes is recognized on an accrual basis based at the bond coupon rate.

### d) Other Assets and Liabilities

All amounts receivable and payable are recorded at cost or amortized cost. Cost or amortized cost approximates fair values for these assets and liabilities due to their short term nature.

### e) Translation of Foreign Currencies

Other than the funds in the table below, the Funds' subscriptions and redemptions are denominated in Canadian dollars, which is also the Funds' functional and reporting currency.

	<u>Functional Currency</u>	<u>Reporting Currency</u>
Genus CanGlobe Equity Fund	U.S. \$	U.S. \$
Genus Emerging Markets Equity Fund	U.S. \$	U.S. \$
Genus Global Alpha Fund	U.S. \$	U.S. \$
Genus Fossil Free Plus CanGlobe Equity Fund	U.S. \$	U.S. \$
Genus Global Macro Bond Fund	U.S. \$	U.S. \$
Genus Global Impact Bond Fund	U.S. \$	U.S. \$

The fair values of investments and other assets and liabilities in foreign currencies are translated into the Funds' presentation currency at the closing exchange rate on each valuation date. Purchases and sales of investments, income and expenses are translated at the rate of exchange prevailing on the respective dates of the transactions. Realized and change in unrealized gains and losses on foreign currency translation are included in the statements of comprehensive income.

### f) Transaction Costs

Transaction costs such as brokerage commissions incurred on the purchase and sale of securities are recorded as an expense and are recognized in the statements of comprehensive income.

### g) Unrealized Gain or Loss on Investments

Amounts by which the fair values of investments owned at the valuation date have changed during the period are disclosed in the financial statements as change in unrealized gain or loss on investments.

### h) Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units per Unit

The increase (decrease) in net assets attributable to holders of redeemable units per unit is calculated by dividing the increase (decrease) in net assets attributable to holders of redeemable units attributable to the series for the period by the weighted average number of units outstanding of the respective series during the period.

### i) Securities Lending

The Funds may enter into securities lending transactions. These transactions involve the temporary exchange of securities as collateral with a commitment by the counterparty to return the same securities on a future date. Income is earned from these transactions in the form of fees paid by the counterparty and, in certain circumstances, interest and dividends paid on securities held as collateral. Income earned from these transactions is recognized on an accrual basis and is included in the Statements of Comprehensive Income.

# Genus Capital Management Strategic Diversified Portfolio Service

## Notes to the Financial Statements

June 30, 2024 (unaudited)

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### 3. CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS

The preparation of financial statements requires management to use judgment in applying its accounting policies and to make estimates and assumptions about the future. The following discusses the most significant accounting judgments and estimates that the Funds have made in preparing the financial statements:

#### a) Fair Value Measurement of Derivatives and Securities Not Quoted in an Active Market

Fair values of instruments not quoted in active markets are determined using valuation techniques and may be determined using reputable pricing sources (such as pricing agencies) or indicative prices from market makers. Broker quotes as obtained from the pricing sources may be indicative and not executable or binding. Where no market data is available, the Funds may value positions using models, which are usually based on valuation methods and techniques generally recognized as standard within the industry. The models used to determine fair values are validated and periodically reviewed by experienced personnel of the Manager, independent of the party that created them. The models used for private equity securities are based mainly on earnings multiples adjusted for a lack of marketability as appropriate.

Models use observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty), volatilities and correlations require the Manager to make estimates. Changes in assumptions about these factors could affect the reported fair values of financial instruments. The Funds consider observable data to be market data that is readily available, regularly distributed and updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market. Refer to Note 4 for further information about the fair value measurement of the Funds' financial instruments.

#### b) IFRS 10 - Investment Entity Status

The Funds have not consolidated their financial results with the financial results of the underlying companies held as investments given that the Funds are considered investment entities. The investment entity requirements in IFRS 10.27 (a-c) have been met since funds are received from multiple investors; the business purpose of the Funds is to generate returns for investors through appreciation of underlying investments; and performance of investments is measured on a fair value basis.

#### c) IFRS 12 - Interests in Other Entities

The Funds may invest in other funds as part of their overall investment strategy. IFRS 12.19 (a-g) requires additional disclosures for investment entities that have interests in unconsolidated subsidiaries. A subsidiary is an entity that is controlled by another entity. The Funds do not have control over the underlying funds as there are no contractual agreements in place between them and thus no power over the investee exists. The Funds also have no ability to impact returns by exerting power over the underlying funds. Thus, the definition of control as defined in IFRS 10.7 has not been met and no additional disclosures are required by the Funds. A structured entity is an entity that has been designed so that voting or similar rights are not the dominant factor in deciding who controls the entity, such as when any voting rights relate to administrative tasks only and the relevant activities are directed by means of contractual arrangements. Disclosure with respect to the Funds' interest in unconsolidated structured entities are included in Note 9.

### 4. FAIR VALUE DISCLOSURE

The fair value hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurement) and the lowest priority to unobservable inputs (Level 3 measurement). The three levels of the fair value hierarchy are as follows.

Level 1 - Inputs that reflect unadjusted quoted prices in active markets for identical assets or liabilities that the Manager has the ability to access at the measurement date.

Level 2 - Inputs other than quoted prices that are observable for the asset or liability either directly or indirectly, including inputs in markets that are not considered to be active.

Level 3 - Inputs that are unobservable. There is little if any market activity. Inputs into the determination of fair value require significant management judgment or estimation.

All fair value measurements above are recurring. Fair values are classified as Level 1 when the related security or derivative is actively traded and a quoted price is available. If an instrument classified as Level 1 subsequently ceases to be actively traded, it is transferred out of Level 1. In such cases, instruments are reclassified into Level 2, unless the measurement of its fair value requires the use of significant unobservable inputs, in which case it is classified as Level 3.

#### a) Equities

The Funds' equity positions are classified as Level 1 when the security is actively traded and a reliable price is observable. Certain of the Funds' equities do not trade frequently and therefore observable prices may not be available. In such cases, fair value is determined using observable market data (e.g., transactions for similar securities of the same issuer) and the fair value is classified as Level 2, unless the determination of fair value requires significant unobservable data, in which case the measurement is classified as Level 3.

# Genus Capital Management Strategic Diversified Portfolio Service

## Notes to the Financial Statements

June 30, 2024 (unaudited)

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### b) Bonds, Convertible Debentures and Short-term Investments

Short-term notes and treasury bills are stated at amortized cost, which approximates fair value. Bonds and convertible debentures are valued at the mean of bid/ask prices provided by recognized investment dealers. Therefore, the inputs are generally observable and the fair value is classified as Level 2 unless the determination of fair value requires significant unobservable data, in which case the measurement is classified as Level 3.

### c) Investment Funds

Investments in other investment funds are valued at the published NAV of those funds. The fair value is classified as Level 1 when the daily NAV is reported to the general public. The fair value is classified as Level 2 otherwise, unless the determination of NAV requires significant unobservable data, in which case the measurement is classified as Level 3.

### d) Mortgage-backed Securities

Mortgage-backed securities are valued at the mean of bid/ask prices provided by recognized investment dealers and the fair value is classified as Level 2. Commercial mortgages held by Genus Commercial Mortgage Fund are valued through the use of discounted cash flow models. When the determination of fair value of commercial mortgages requires significant unobservable data, the measurement is classified as Level 3.

### e) Futures Contracts

Futures contracts are priced based on inputs from markets that are not considered active and therefore are classified as Level 2 and are marked to market each valuation day according to the gain or loss that would have been realized if the contracts had been closed out.

### f) Currency Forward Contracts

Currency forward contracts are valued based primarily on the contract notional amount and the difference between the contract rate and the forward market rate for the same currency, and are classified as Level 2.

### g) Bond Forward Contracts

Open bond forward contracts are valued at the gain or loss that would arise as a result of closing the position on the valuation date. The Fund records the difference in the change between fair value and cost of each of the bond forward contracts positions as a change in unrealized gain or loss in the net asset value determination of the Fund in the Statements of Comprehensive Income. The Fund benefits or suffers based on the gains or losses realized due to the difference in purchase and sale prices, bond forward contracts are classified as Level 2.

### h) Warrants/Rights

Warrants/rights are classified as Level 1 when the security is actively traded and a reliable price is observable. Warrants/rights are classified as Level 2 when they are not traded on an exchange or no market value is readily available but sufficient and reliable observable market inputs are available and a valuation technique is used.

The following fair value hierarchy tables provides information about the Funds' assets and derivative liabilities measured at fair value on a recurring basis as at June 30, 2024 and December 31, 2023.

# Genus Capital Management Strategic Diversified Portfolio Service

## Notes to the Financial Statements

June 30, 2024 (unaudited)

As at June 30, 2024

	Financial Assets at Fair Value as at June 30, 2024			Total
	Level 1	Level 2	Level 3	
	\$	\$	\$	\$
<b>Genus Canadian T-Bill Fund</b>				
Short-Term Notes	-	94,730,325	-	94,730,325
	-	94,730,325	-	94,730,325
<b>Genus Government Bond Fund</b>				
Bonds	-	99,924,268	-	99,924,268
Mortgage-Backed Securities	-	2,080,766	-	2,080,766
	-	102,005,034	-	102,005,034
<b>Genus Canadian Alpha Fund</b>				
Equities	44,142,443	-	-	44,142,443
	44,142,443	-	-	44,142,443
<b>Genus Dividend Equity Fund</b>				
Equities	216,279,983	-	-	216,279,983
Derivative Assets - Futures	459,452	-	-	459,452
Derivative Liabilities - Futures	(102,516)	-	-	(102,516)
	216,636,919	-	-	216,636,919
<b>Genus Global Alpha Fund (in U.S.\$)</b>				
Equities	61,245,424	-	-	61,245,424
Derivative Assets - Futures	5,781	-	-	5,781
Derivative Liabilities - Futures	(174,007)	-	-	(174,007)
	61,077,198	-	-	61,077,198
<b>Genus Commercial Mortgage Fund</b>				
Mortgage-Backed Securities	-	-	108,274,229	108,274,229
Mutual Funds	-	12,748,185	-	12,748,185
	-	12,748,185	108,274,229	121,022,414
<b>Genus Corporate Bond Fund</b>				
Bonds	-	113,890,389	-	113,890,389
	-	113,890,389	-	113,890,389

# Genus Capital Management Strategic Diversified Portfolio Service

## Notes to the Financial Statements

June 30, 2024 (unaudited)

As at June 30, 2024 (continued)

	Financial Assets at Fair Value as at June 30, 2024			Total
	Level 1	Level 2	Level 3	
	\$	\$	\$	\$
<b>Genus CanGlobe Equity Fund (in U.S.\$)</b>				
Equities	203,384,760	-	-	203,384,760
Derivative Assets - Futures	90,250	-	-	90,250
Derivative Liabilities - Futures	(87,725)	-	-	(87,725)
	<u>203,387,285</u>	<u>-</u>	<u>-</u>	<u>203,387,285</u>
<b>Genus Global Balanced Fund</b>				
Exchange-Traded Funds	25,589,535	-	-	25,589,535
Mutual Funds	-	28,687,333	-	28,687,333
	<u>25,589,535</u>	<u>28,687,333</u>	<u>-</u>	<u>54,276,868</u>
<b>Genus Fossil Free Plus CanGlobe Equity Fund (in U.S.\$)</b>				
Equities	179,001,355	-	-	179,001,355
Derivative Assets - Futures	137,986	-	-	137,986
Derivative Liabilities - Futures	(80,419)	-	-	(80,419)
	<u>179,058,922</u>	<u>-</u>	<u>-</u>	<u>179,058,922</u>
<b>Genus Emerging Markets Equity Fund (in U.S.\$)</b>				
Equities	26,436,776	-	740	26,437,516
Rights	-	232	-	232
Warrants	-	-	267	267
	<u>26,436,776</u>	<u>232</u>	<u>1,007</u>	<u>26,438,015</u>
<b>Genus Global Macro Bond Fund (in U.S.\$)</b>				
Exchange-Traded Funds	49,604,571	-	-	49,604,571
Derivative Assets - Futures	1,728	-	-	-
	<u>49,606,299</u>	<u>-</u>	<u>-</u>	<u>49,604,571</u>
<b>Genus Global Impact Bond Fund (in U.S.\$)</b>				
Bonds	-	39,221,666	-	39,221,666
Derivative Assets - Bond Forward Contracts	-	-	172,189	172,189
Derivative Liabilities - Currency Forward Contracts	-	(20,912)	-	(20,912)
Derivative Liabilities - Bond Forward Contracts	-	-	(155,790)	(155,790)
	<u>-</u>	<u>39,200,754</u>	<u>16,399</u>	<u>39,217,153</u>
<b>Genus Canadian Income Fund</b>				
Bonds	-	57,261,316	-	57,261,316
Short-Term Notes	-	1,495,403	-	1,495,403
	<u>-</u>	<u>58,756,719</u>	<u>-</u>	<u>58,756,719</u>

# Genus Capital Management Strategic Diversified Portfolio Service

## Notes to the Financial Statements

June 30, 2024 (unaudited)

As at December 31, 2023

	Financial Assets at Fair Value as at December 31, 2023			
	Level 1	Level 2	Level 3	Total
	\$	\$	\$	\$
<b>Genus Canadian T-Bill Fund</b>				
Short-Term Notes	-	99,224,169	-	99,224,169
	-	99,224,169	-	99,224,169
<b>Genus Government Bond Fund</b>				
Bonds	-	100,912,052	-	100,912,052
Mortgage-Backed Securities	-	2,254,588	-	2,254,588
	-	103,166,640	-	103,166,640
<b>Genus Corporate Bond Fund</b>				
Bonds	-	63,457,819	-	63,457,819
	-	63,457,819	-	63,457,819
<b>Genus Canadian Alpha Fund</b>				
Equities	37,461,359	-	-	37,461,359
	37,461,359	-	-	37,461,359
<b>Genus Dividend Equity Fund</b>				
Equities	252,781,436	-	-	252,781,436
Derivative Assets - Futures	-	619,974	-	619,974
Derivative Liabilities - Futures	-	(591,867)	-	(591,867)
	252,781,436	28,107	-	252,809,543
<b>Genus Global Alpha Fund (in U.S.\$)</b>				
Equities	52,485,238	-	-	52,485,238
Derivative Assets - Futures	-	225,445	-	225,445
Derivative Liabilities - Futures	-	(63,984)	-	(63,984)
	52,485,238	161,461	-	52,646,699
<b>Genus Commercial Mortgage Fund</b>				
Mortgage-Backed Securities	-	-	107,108,185	107,108,185
Mutual Funds	-	9,526,315	-	9,526,315
	-	9,526,315	107,108,185	116,634,500

# Genus Capital Management Strategic Diversified Portfolio Service

## Notes to the Financial Statements

June 30, 2024 (unaudited)

### As at December 31, 2023 (continued)

	Financial Assets at Fair Value as at December 31, 2023			
	Level 1	Level 2	Level 3	Total
	\$	\$	\$	\$
<b>Genus CanGlobe Equity Fund (in U.S.\$)</b>				
Equities	154,235,045	-	-	154,235,045
Derivative Assets - Futures	-	386,690	-	386,690
Derivative Liabilities - Futures	-	(83,225)	-	(83,225)
	154,235,045	303,465	-	154,538,510
<b>Genus Global Balanced Fund</b>				
Exchange-Traded Funds	20,261,482	-	-	20,261,482
Mutual Funds	-	28,695,243	-	28,695,243
	20,261,482	28,695,243	-	48,956,725
<b>Genus Fossil Free Plus CanGlobe Equity Fund (in U.S.\$)</b>				
Equities	109,176,253	-	-	109,176,253
Derivative Assets - Futures	-	202,744	-	202,744
Derivative Liabilities - Futures	-	(26,606)	-	(26,606)
	109,176,253	176,138	-	109,352,391
<b>Genus Emerging Markets Equity Fund (in U.S.\$)</b>				
Equities	18,254,576	43,750	740	18,299,066
Warrants	-	535	-	535
	18,254,576	44,285	740	18,299,601
<b>Genus Global Macro Bond Fund (in U.S.\$)</b>				
Exchange-Traded Funds	55,193,671	-	-	55,193,671
Derivative Liabilities - Assets	-	87,300	-	87,300
	55,193,671	-	-	55,280,971
<b>Genus Global Impact Bond Fund (in U.S.\$)</b>				
Bonds	-	35,655,576	-	35,655,576
Derivative Assets - Bond Forward Contracts	-	398,492	-	398,492
Derivative Liabilities - Currency Forward Contracts	-	(138,520)	-	(138,520)
Derivative Liabilities - Bond Forward Contracts	-	(216,583)	-	(216,583)
	-	35,698,965	-	35,698,965

# Genus Capital Management Strategic Diversified Portfolio Service

## Notes to the Financial Statements

June 30, 2024 (unaudited)

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During the period, for Genus Emerging Markets Equity Fund, there were \$531 of transfers from Level 1 to Level 3 investments (December 31, 2023 - \$45,725).

During the period, for Genus Emerging Markets Equity Fund, there were \$52,220 of transfers between Level 1 and Level 2 investments (December 31, 2023 - \$0).

The following is a reconciliation of Level 3 fair value measurements.

<b>Genus Commercial Mortgage Fund</b>	<b>Period ended</b>	<b>Year ended</b>
	<b>June 30, 2024</b>	<b>December 31, 2023</b>
	<b>(\$)</b>	<b>(\$)</b>
Fair value, beginning of period	107,108,185	118,787,457
Investments purchased	10,263,726	15,912,605
Sale of investments	(9,714,902)	(30,532,697)
Net change in unrealized gain (loss)	617,219	2,940,820
Fair value, end of period	108,274,228	107,108,185

<b>Genus Emerging Markets Equity Fund</b>	<b>Period ended</b>	<b>Year ended</b>
	<b>June 30, 2024</b>	<b>December 31, 2023</b>
	<b>(\$)</b>	<b>(\$)</b>
Fair value, beginning of period	740	63,479
Sale of investments	-	(55,053)
Net realized gain (loss)	-	(200,364)
Net change in unrealized gain (loss)	(264)	146,953
Transfer in to Level 3	531	45,725
Fair value, end of period	1,007	740

### 5. REDEEMABLE UNITS OUTSTANDING

Each of the Funds is authorized to issue an unlimited number of redeemable units which rank equally in all respects and represent a pro-rata interest in the net assets attributable to holders of redeemable units.

The Funds' redeemable units are classified as financial liabilities on the statement of financial position, as the Funds have the obligation to distribute income to minimize taxes such that there is no discretion to avoid cash distributions and the units have an ongoing redemption option, which does not meet the criteria in IAS 32.16A(d) to be classified as equity.

Series O units are offered by way of private placement. Series F units are available to investors who have fee-based accounts with their dealers. During the periods ended June 30, 2024 and December 31, 2023, no Series F units were issued, redeemed or outstanding.

Changes in outstanding redeemable units of Series O of the Funds for the periods ended June 30, 2024 and December 31, 2023 were as follows:



# Genus Capital Management Strategic Diversified Portfolio Service

## Notes to the Financial Statements

June 30, 2024 (unaudited)

	<b>Genus Canadian T-Bill Fund (units)</b>	<b>Genus Government Bond Fund (units)</b>	<b>Genus Corporate Bond Fund (units)</b>	<b>Genus Canadian Alpha Fund (units)</b>
<i>Period Ended June 30, 2024</i>				
Units outstanding, beginning of period	1,078,738	999,618	638,626	144,766
Issuance of units	1,952,514	132,746	590,686	34,801
Redemption of units	(2,060,554)	(132,230)	(92,502)	(17,360)
Reinvested units	21,313	10,744	7,230	1,220
Units outstanding, end of period	<b>992,011</b>	<b>1,010,878</b>	<b>1,144,040</b>	<b>163,427</b>

<i>Period Ended June 30, 2023</i>				
Units outstanding, beginning of period	1,635,483	1,257,739	702,532	133,916
Issuance of units	1,323,991	95,815	140,914	20,496
Redemption of units	(2,117,047)	(406,667)	(142,690)	(10,514)
Reinvested units	16,164	10,636	8,151	1,038
Units outstanding, end of period	858,591	957,523	708,907	144,936

	<b>Genus Fossil Free Plus CanGlobe Equity Fund (units)</b>	<b>Genus Emerging Markets Equity Fund (units)</b>	<b>Genus CanGlobe Equity Fund (units)</b>	<b>Genus Global Balanced Fund (units)</b>
<i>Period Ended June 30, 2024</i>				
Units outstanding, beginning of period	1,270,439	179,353	1,208,866	363,016
Issuance of units	713,945	85,088	273,284	9,473
Redemption of units	(184,918)	(16,650)	(115,926)	(20,335)
Reinvested units	9	-	22	2,750
Units outstanding, end of period	<b>1,799,475</b>	<b>247,791</b>	<b>1,366,246</b>	<b>354,904</b>

<i>Period Ended June 30, 2023</i>				
Units outstanding, beginning of period	943,171	106,824	915,775	369,373
Issuance of units	314,839	91,188	272,130	12,882
Redemption of units	(25,854)	(12,684)	(83,329)	(17,066)
Reinvested units	2	-	-	3,158
Units outstanding, end of period	1,232,158	185,328	1,104,576	368,347

	<b>Genus Commercial Mortgage Fund (units)</b>	<b>Genus Global Macro Bond Fund (units)</b>	<b>Genus Global Impact Bond Fund (units)</b>	<b>Genus Dividend Equity Fund (units)</b>
<i>Period Ended June 30, 2024</i>				
Units outstanding, beginning of period	1,173,659	643,621	414,992	1,781,204
Issuance of units	58,287	65,074	93,080	95,670
Redemption of units	(39,731)	(145,427)	(83,061)	(507,991)
Reinvested units	18,898	12,177	7,392	17,459
Units outstanding, end of period	<b>1,211,113</b>	<b>575,445</b>	<b>432,403</b>	<b>1,386,342</b>

<i>Year Ended June 30, 2023</i>				
Units outstanding, beginning of period	1,230,797	539,955	302,825	2,177,333
Issuance of units	-	71,741	48,300	128,852
Redemption of units	-	(106,752)	(57,035)	(144,410)
Reinvested units	-	8,164	4,033	22,100
Units outstanding, end of period	1,230,797	513,108	298,123	2,183,875

# Genus Capital Management Strategic Diversified Portfolio Service

## Notes to the Financial Statements

June 30, 2024 (unaudited)

	<b>Genus Global Alpha Fund (units)</b>	<b>*Genus Canadian Income Fund (units)</b>
<i>Period Ended June 30, 2024</i>		
Units outstanding, beginning of period	248,038	-
Issuance of units	28,050	641,735
Redemption of units	(34,484)	(44,959)
Reinvested units	-	-
Units outstanding, end of period	<b>241,604</b>	<b>596,776</b>
<i>Period Ended June 30, 2023</i>		
Units outstanding, beginning of period	224,091	-
Issuance of units	31,685	-
Redemption of units	(9,574)	-
Reinvested units	-	-
Units outstanding, end of period	<b>246,202</b>	<b>-</b>

\*Inception date June 04, 2024

## 6. INCOME TAXES

As of December 31, 2023 and 2022, the Funds qualified as open-ended mutual fund trusts or unit trusts under the Income Tax Act (Canada). The Funds that qualify as mutual fund trusts distribute to their unitholders all of their annual taxable income, including such portion of their taxable net realized capital gains, with the result that the Funds are not liable for any income taxes. The Funds that do not qualify as mutual fund trusts distribute to their unitholders all of their annual taxable income, including their taxable net realized capital gains, with the result that the Funds are not liable for any income taxes. Such income is taxable in the hands of the unitholders and not in the Funds. Accordingly, no provision for Canadian income taxes has been made in these financial statements. Capital losses are available to be carried forward indefinitely and applied against future capital gains.

The Funds may be liable to pay income or profits tax on income or gains derived from investments in the U.S. and other foreign countries. Such income and gains are recorded on a gross basis and the related withholding taxes are shown separately in the statements of comprehensive income. There is no non-capital loss carry forwards for each of the funds.

The following is a summary of the Funds' trust type and capital losses available for carryforward as at December 31, 2023:

	Trust Type	Capital Losses Carried Forward	
		2023	2022
Genus Canadian T-Bill Fund	Mutual Fund Trust	\$4	\$4
Genus Global Impact Bond Fund	Mutual Fund Trust	US\$-	US\$55,774
Genus Fossil Free Plus CanGlobe Equity Fund	Mutual Fund Trust	US\$6,392,841	US\$7,112,678
Genus Commercial Mortgage Fund	Mutual Fund Trust	\$84,616	\$84,617
Genus Emerging Markets Equity Fund	Mutual Fund Trust	US\$616,355	US\$-
Genus Government Bond Fund	Mutual Fund Trust	\$2,163,771	\$694,523
Genus Corporate Bond Fund	Mutual Fund Trust	\$6,221,790	\$1,866,863
Genus Canadian Alpha Fund	Mutual Fund Trust	\$-	\$438,365
Genus Dividend Equity Fund	Mutual Fund Trust	\$-	\$-
Genus Global Balanced Fund	Mutual Fund Trust	\$-	\$299,465
Genus Global Alpha Fund	Mutual Fund Trust	US\$503,509	US\$3,015,805
Genus CanGlobe Equity Fund	Mutual Fund Trust	US\$-	US\$3,784,525
Genus Global Macro Bond Fund	Mutual Fund Trust	US\$6,565,652	US\$4,548,425

# Genus Capital Management Strategic Diversified Portfolio Service

## Notes to the Financial Statements

June 30, 2024 (unaudited)

### 7. EXPENSES

Each of the Funds incurs expenses that can be specifically attributed to that fund. Common expenses of the Funds are allocated to the Funds on a pro rata basis. The Manager provides or arranges for the provision of investment and advisory services.

#### a) Transaction costs

The following is a summary of the Fund's transaction costs, including brokerage commissions, in consideration of portfolio transactions for the period ended:

##### Genus Dividend Equity Fund

	June 30, 2024		June 30, 2023	
	\$	%	\$	%
Total transaction costs	325,329	100	495,964	100
Commission arrangements†	190,175	58	234,359	47

##### Genus Fossil Free Plus CanGlobe Equity Fund (in U.S.\$)

	June 30, 2024		June 30, 2023	
	\$	%	\$	%
Total transaction costs	175,332	100	159,026	100
Commission arrangements†	88,914	51	73,082	46

##### Genus Canadian Alpha Fund

	June 30, 2024		June 30, 2023	
	\$	%	\$	%
Total transaction costs	64,532	100	99,633	100
Commission arrangements†	39,249	61	60,610	61

##### Genus CanGlobe Equity Fund (in U.S.\$)

	June 30, 2024		June 30, 2023	
	\$	%	\$	%
Total transaction costs	234,610	100	158,647	100
Commission arrangements†	119,010	51	80,962	51

##### Genus Global Balanced Fund

	June 30, 2024		June 30, 2023	
	\$	%	\$	%
Total transaction costs	4,041	100	13,890	100
Commission arrangements†	2820	70	9,583	69

##### Genus Emerging Markets Equity Fund (in U.S.\$)

	June 30, 2024		June 30, 2023	
	\$	%	\$	%
Total transaction costs	12,908	100	10,684	100
Commission arrangements†	4,288	33	3,055	29

# Genus Capital Management Strategic Diversified Portfolio Service

## Notes to the Financial Statements

June 30, 2024 (unaudited)

### Genus Global Alpha Fund (in U.S.\$)

	June 30, 2024		June 30, 2023	
	\$	%	\$	%
Total transaction costs	64,676	100	72,033	100
Commission arrangements†	30,799	48	34,069	47

### Genus Global Macro Bond Fund (in U.S.\$)

	June 30, 2024		June 30, 2023	
	\$	%	\$	%
Total transaction costs	21,058	100	39,776	100
Commission arrangements†	13,938	66	25,439	57

† Commission arrangements are part of commission amounts paid to dealers.

The Fund uses commission arrangements (formerly known as “soft dollars”) for research and/or order execution goods and services.

## 8. FINANCIAL RISK MANAGEMENT

The investment activities of the Funds expose them to a variety of financial risks. Significant risks that are relevant to the Funds are discussed below.

### a) Interest Rate Risk

Interest rate risk arises on interest-bearing financial instruments such as government and corporate debt. The Funds holding government and corporate debt instruments are exposed to the risk that the value of interest-bearing financial instruments will fluctuate due to changes in the prevailing levels of market interest rates for such securities.

The table below summarizes the interest rate risk exposure by remaining term to maturity for Funds that hold interest sensitive investments:

As at June 30, 2024	Less than 1 year \$	1 - 3 years \$	3 - 5 years \$	> 5 years \$	Total \$
Genus Canadian T-Bill Fund	94,730,325	-	-	-	94,730,325
Genus Government Bond Fund	2,722,365	10,828,376	9,161,719	79,292,574	102,005,034
Genus Corporate Bond Fund	-	-	10,050,914	103,839,475	113,890,389
Genus Commercial Mortgage Fund	38,151,675	31,537,090	38,585,464	-	108,274,229
Genus Global Impact Bond Fund	-	10,362,237	8,567,921	20,291,508	39,221,666
Genus Canadian Income Fund	7,171,539	20,411,397	13,107,325	18,066,458	58,756,719

## Genus Capital Management Strategic Diversified Portfolio Service

### Notes to the Financial Statements

June 30, 2024 (unaudited)

As at December 31, 2023	Less than 1 year \$	1 - 3 years \$	3 - 5 years \$	> 5 years \$	Total \$
Genus Canadian T-Bill Fund	99,224,169	-	-	-	99,224,169
Genus Government Bond Fund	2,970,162	12,542,170	11,734,608	75,919,700	103,166,640
Genus Corporate Bond Fund	-	-	2,878,513	60,579,306	63,457,819
Genus Commercial Mortgage Fund	40,195,596	28,534,480	35,769,453	2,608,656	107,108,185
Genus Global Impact Bond Fund	708,199	8,687,696	8,296,377	17,963,304	35,655,576

As at June 30, 2024 and December 31, 2023, had prevailing interest rates increased or decreased by 1%, assuming a parallel shift in the yield curve, with all other variables held constant, NAV of the Funds exposed to interest rate risk would have decreased or increased approximately by the values disclosed in the table below. The Funds' sensitivity to interest rate changes was estimated using the weighted average duration of the portfolio. In practice, the actual trading results may differ, and the difference could be material.

#### June 30, 2024

	Interest Rate Increase (-) or Decrease (+)	
	\$	% of NAV
Genus Canadian T-Bill Fund	+ or - 578,155	+ or - 0.6%
Genus Government Bond Fund	+ or - 7,905,720	+ or - 7.7%
Genus Corporate Bond Fund	+ or - 6,672,720	+ or - 5.8%
Genus Commercial Mortgage Fund	+ or - 2,299,312	+ or - 1.9%
Genus Global Impact Bond Fund	+ or - 2,313,684	+ or - 5.9%
Genus Canadian Income Fund	+ or - 1,582,658	+ or - 2.7%

#### December 31, 2023

	Interest Rate Increase (-) or Decrease (+)	
	\$	% of NAV
Genus Canadian T-Bill Fund	+ or - 700,310	+ or - 0.7%
Genus Government Bond Fund	+ or - 8,140,822	+ or - 7.9%
Genus Corporate Bond Fund	+ or - 3,754,199	+ or - 5.9%
Genus Commercial Mortgage Fund	+ or - 2,243,195	+ or - 1.9%
Genus Global Impact Bond Fund	+ or - 2,179,992	+ or - 6.1%

#### b) Currency Risk

Currency risk is the risk that financial instruments held by the Fund that are denominated in a currency other than the Fund's reporting currency will fluctuate due to changes in exchange rates. The table below summarizes the currency risk exposure of Funds that held assets denominated in currencies other than the reporting currency as at June 30, 2024 and December 31, 2023.

# Genus Capital Management Strategic Diversified Portfolio Service

## Notes to the Financial Statements

June 30, 2024 (unaudited)

### June 30, 2024

	U.S. Dollar	Canadian Dollar	British Pound	European Union Euro	Australian Dollar	Japanese Yen	Others	Total
Genus Canadian Alpha Fund	8,245	-	-	-	-	-	-	8,245
Genus Dividend Equity Fund	122,005,710	-	6,151,179	30,617,961	333	13,444,067	7,565,084	179,784,334
Genus Global Alpha Fund (in U.S.\$)	-	5,165,361	3,491,621	1,795,856	252	834,460	1,735,092	13,022,642
Genus CanGlobe Equity Fund (in U.S.\$)	-	51,870,567	7,477,359	17,411,269	217	5,884,858	9,423,834	92,068,104
Genus Global Balanced Fund	40,704,040	-	-	-	-	-	-	40,704,040
Genus Fossil Free Plus CanGlobe Equity Fund (in U.S.\$)	-	44,985,681	2,829,006	20,664,292	250	6,744,386	7,671,611	82,895,226
Genus Emerging Markets Equity Fund (in U.S.\$)	-	127,711	-	299,656	-	-	16,538,136	16,965,503
Genus Canadian T-Bill Fund	1,801	-	13	242	-	-	-	2,056
Genus Global Marco Bond Fund (in U.S.\$)	-	23,295	-	-	-	-	-	23,295
Genus Global Impact Bond Fund (in U.S.\$)	-	(7,065,742)	-	-	-	-	-	(7,065,742)

### December 31, 2023

	U.S. Dollar	Canadian Dollar	British Pound	European Union Euro	Australian Dollar	Japanese Yen	Others	Total
Genus Canadian Alpha Fund	9,932	-	-	-	-	-	-	9,932
Genus Dividend Equity Fund	137,528,775	-	17,355,619	36,270,557	328	6,884,255	7,912,493	205,952,027
Genus Global Alpha Fund (in U.S.\$)	-	4,798,617	2,530,782	3,659,846	257	143	2,089,231	13,078,876
Genus CanGlobe Equity Fund (in U.S.\$)	-	44,165,191	9,439,637	10,521,723	1,668,502	1,456,517	2,717,566	69,969,136
Genus Global Balanced Fund	35,756,484	-	-	-	-	-	-	35,756,484
Genus Fossil Free Plus CanGlobe Equity Fund (in U.S.\$)	-	27,618,377	1,913,717	7,307,120	255	4,409,278	5,862,597	47,111,344
Genus Emerging Markets Equity Fund (in U.S.\$)	-	62,216	-	193,358	-	-	10,661,073	10,916,647
Genus Canadian T-Bill Fund	1,695	-	-	236	-	-	-	1,931
Genus Global Marco Bond Fund (in U.S.\$)	-	37,656	-	-	-	-	-	37,656
Genus Global Impact Bond Fund (in U.S.\$)	-	(356,638)	-	-	-	-	-	(356,638)

As at June 30, 2024 and December 31, 2023, had the reporting currency strengthened or weakened by 5% in relation to all foreign currencies, with all other factors remaining constant, net assets value would have decreased or increased by approximately the values disclosed in the table below. In practice, actual results may differ from this sensitivity analysis and the difference could be material.

	June 30, 2024 5% Appreciation (-) or Depreciation (+) \$	December 31, 2023 5% Appreciation (-) or Depreciation (+) \$
Genus Canadian Alpha Fund	+ or - 412	+ or - 497
Genus Dividend Equity Fund	+ or - 8,989,217	+ or - 10,297,601
Genus Global Alpha Fund (in U.S.\$)	+ or - 651,132	+ or - 2,487,495
Genus CanGlobe Equity Fund (in U.S.\$)	+ or - 4,603,405	+ or - 5,763,291
Genus Global Balanced Fund	+ or - 2,035,202	+ or - 1,787,824
Genus Fossil Free Plus CanGlobe Equity Fund (in U.S.\$)	+ or - 4,144,761	+ or - 4,178,157
Genus Emerging Markets Equity Fund (in U.S.\$)	+ or - 848,275	+ or - 996,446
Genus Canadian T-Bill Fund	+ or - 103	+ or - 97
Genus Global Marco Bond Fund (in U.S.\$)	+ or - 1,165	+ or - 2,894,552
Genus Global Impact Bond Fund (in U.S.\$)	+ or - 353,287	+ or - 1,898,855

### c) Other Price Risk

Other price risk is the risk that the value of financial instruments will fluctuate as a result of changes in market prices (other than those arising from interest rate risk or currency risk), whether caused by factors specific to an individual investment, its issuer, or all factors affecting all instruments traded in a market or market segment. All securities present a risk of loss of capital.

The table below summarizes the other price risk exposure of Funds that held investment instruments influenced by the general market movement of securities as at June 30, 2024 and December 31, 2023. Additionally, the table also discloses the impact on the Fund's NAV of a 5% increase or decrease in the securities market.

# Genus Capital Management Strategic Diversified Portfolio Service

## Notes to the Financial Statements

June 30, 2024 (unaudited)

June 30, 2024	Other Price Risk Exposure			Impact of
	\$	% of NAV		5% Increase (+) or Decrease (-)
	\$	% of NAV		\$
Genus Canadian Alpha Fund	44,142,443	98.3	+ or -	2,207,122
Genus Dividend Equity Fund	216,279,983	94.9	+ or -	10,813,999
Genus Global Alpha Fund (in U.S.\$)	61,245,424	99.2	+ or -	3,062,271
Genus Commercial Mortgage Fund	12,748,185	10.5	+ or -	637,409
Genus CanGlobe Equity Fund (in U.S.\$)	203,384,760	98.5	+ or -	10,169,238
Genus Global Balanced Fund	54,276,868	99.8	+ or -	2,713,843
Genus Fossil Free Plus CanGlobe Equity Fund (in U.S.\$)	179,001,355	98.5	+ or -	8,950,068
Genus Emerging Markets Equity Fund (in U.S.\$)	26,438,015	93.0	+ or -	1,321,901
Genus Global Macro Bond Fund (in U.S.\$)	49,604,571	98.7	+ or -	2,480,229
Genus Canadian Income Fund	58,756,719	98.8	+ or -	2,937,836

December 31, 2023	Other Price Risk Exposure			Impact of
	\$	% of NAV		5% Increase (+) or Decrease (-)
	\$	% of NAV		\$
Genus Canadian Alpha Fund	37,461,359	100.1	+ or -	1,873,068
Genus Dividend Equity Fund	252,781,436	94.5	+ or -	12,639,072
Genus Global Alpha Fund (in U.S.\$)	52,485,238	96.5	+ or -	2,624,262
Genus Commercial Mortgage Fund	9,526,315	8.1	+ or -	476,316
Genus CanGlobe Equity Fund (in U.S.\$)	154,235,045	96.8	+ or -	7,711,752
Genus Global Balanced Fund	48,956,725	98.9	+ or -	2,447,836
Genus Fossil Free Plus Dividend Equity Fund	76,510,686	93.3	+ or -	3,825,534
Genus Fossil Free Plus CanGlobe Equity Fund (in U.S.\$)	109,176,253	97.7	+ or -	5,458,813
Genus Emerging Markets Equity Fund (in U.S.\$)	18,299,601	92.0	+ or -	914,980
Genus Global Macro Bond Fund (in U.S.\$)	55,193,671	95.5	+ or -	2,759,684

### d) Credit Risk

Credit risk is the risk that a counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with the Fund. The greatest concentration of credit risk is in debt securities. The fair value of debt securities includes consideration of the credit worthiness of the issuer. The carrying amount of investments, as presented on the Schedule of Investment Portfolio, represents the maximum credit risk exposure. The carrying amount of the Funds' other assets also represents the maximum credit risk exposure, as they will be settled in the short term.

All transactions in listed securities are settled/paid for upon delivery using approved brokers. The risk of default is considered minimal, as delivery of securities sold is only made once the broker has received payment. The trade will fail if either party fails to meet its obligation.

Credit ratings are obtained primarily from Standard & Poor's ("S&P"). In cases where an S&P credit rating is not available, the rating provided by DBRS will be used and converted it to S&P format. If an S&P and DBRS credit rating is not available, the rating provided by Moody's will be used and converted it to S&P format. As at June 30, 2024 and December 31, 2023, the Funds invested in debt securities with the following credit ratings:

June 30, 2024	AAA	AA	A	BBB	BB	NR	Total
	\$	\$	\$	\$	\$	\$	\$
Genus Canadian T-Bill Fund	82,097,104	12,633,221	-	-	-	-	94,730,325
Genus Government Bond Fund	33,691,743	34,651,838	33,661,454	-	-	-	102,005,035
Genus Corporate Bond Fund	-	4,855,024	45,805,089	63,073,838	156,436	-	113,890,387
Genus CanGlobe Equity Fund (in U.S.\$)	-	277,266	-	-	-	-	277,266
Genus Dividend Equity Fund	-	7,515,584	-	-	-	-	7,515,584
Genus Commercial Mortgage Fund	-	-	-	-	-	108,274,229	108,274,229
Genus Global Alpha Fund (in U.S.\$)	-	404,892	-	-	-	-	404,892
Genus Emerging Markets Equity Fund (in U.S.\$)	-	-	-	-	-	56,173	56,173
Genus Global Impact Bond Fund (in U.S.\$)	10,479,988	18,183,768	14,242,108	7,190,331	494,213	-	50,590,408
Genus Canadian Income Fund	8,305,541	1,981,645	17,731,041	27,457,724	3,280,768	-	58,756,719

# Genus Capital Management Strategic Diversified Portfolio Service

## Notes to the Financial Statements

June 30, 2024 (unaudited)

December 31, 2023	AAA \$	AA \$	A \$	BBB \$	BB \$	NR \$	Total \$
Genus Canadian T-Bill Fund	58,590,116	40,634,053	-	-	-	-	99,224,169
Genus Government Bond Fund	34,598,488	32,073,140	36,495,012	-	-	-	103,166,640
Genus Corporate Bond Fund	-	1,716,997	21,109,395	40,631,427	-	-	63,457,819
Genus CanGlobe Equity Fund (in U.S.\$)	-	594,232	-	-	-	-	594,232
Genus Dividend Equity Fund	-	7,187,186	-	-	-	-	7,187,186
Genus Commercial Mortgage Fund	-	-	-	-	-	107,108,185	107,108,185
Genus Global Alpha Fund (in U.S.\$)	-	404,108	-	-	-	-	404,108
Genus Emerging Markets Equity Fund (in U.S.\$)	-	-	-	-	-	47,531	47,531
Genus Global Impact Bond Fund (in U.S.\$)	7,640,473	12,366,027	12,996,918	7,738,696	-	-	40,742,113

### e) Liquidity Risk

Liquidity risk is the risk that the Funds may not be able to settle or meet their obligations on time or at a reasonable price. The Funds' investments are considered readily realizable and highly liquid, therefore the Funds' liquidity risk is considered minimal.

Monthly redemptions expose the Genus Commercial Mortgage Fund to liquidity risk as there is no established or efficient market for commercial mortgages in Canada. The Manager will use best efforts to liquidate the Fund's mortgages in response to redemption requests as rapidly as is prudently possible given the prevailing market environment. The Fund maintains a portion of its portfolio in cash and short-term financial instruments in order to meet short-term liabilities.

### f) Concentration Risk

Concentration risk arises as a result of the concentration of exposures within the same category, whether it is geographical location, product type, industry sector or counterparty type. The following is a summary of the Funds' concentration risk as percentage of total investments:

#### Genus Canadian T-Bill Fund

Sector	June 30, 2024 (%)	December 31, 2023 (%)
Short-term Investments	100.0	100.0
Total	100.0	100.0

#### Genus Government Bond Fund

Sector	June 30, 2024 (%)	December 31, 2023 (%)
Canadian Bonds		
Federal Bonds	27.3	27.6
Provincial Bonds	52.5	52.4
Municipal Bonds	1.5	1.5
Corporate Bonds	16.7	16.3
Mortgage-backed Securities	2.0	2.2
Total	100.0	100.0

#### Genus Corporate Bond Fund

Sector	June 30, 2024 (%)	December 31, 2023 (%)
Canadian Bonds		
Corporate Bonds	97.4	99.6
Foreign Bonds	2.6	0.4
Total	100.0	100.0



## Genus Capital Management Strategic Diversified Portfolio Service

### Notes to the Financial Statements

June 30, 2024 (unaudited)

#### Genus Canadian Alpha Fund

Sector	June 30, 2024 (%)	December 31, 2023 (%)
Canadian Equities		
Energy	19.9	15.8
Materials	11.7	10.0
Industrials	15.3	15.7
Consumer Discretionary	2.6	5.2
Consumer Staples	3.6	2.6
Financials	32.9	31.4
Information Technology	9.4	11.1
Communication Services	0.8	2.8
Real Estate	-	2.8
Utilities	3.8	2.6
Total	100.0	100.0

#### Genus Dividend Equity Fund

Sector	June 30, 2024 (%)	December 31, 2023 (%)
Equities		
Energy	10.7	6.6
Materials	8.2	7.9
Industrials	7.8	9.7
Consumer Discretionary	5.3	12.2
Consumer Staples	6.3	2.5
Health Care	8.1	9.2
Financials	24.0	21.5
Real Estate	1.8	3.7
Information Technology	19.8	15.9
Communication Services	5.7	4.6
Utilities	2.3	6.2
Total	100.0	100.0

#### Genus Global Alpha Fund (in U.S.\$)

Sector	June 30, 2024 (%)	December 31, 2023 (%)
Equities		
Energy	3.9	3.0
Materials	5.4	5.4
Industrials	10.3	15.3
Consumer Discretionary	10.4	13.6
Consumer Staples	6.2	4.1
Health Care	12.5	10.1
Financials	13.8	15.7
Real Estate	-	3.3
Information Technology	29.4	23.7
Communication Services	6.0	4.4
Utilities	2.1	1.4
Total	100.0	100.0

#### Genus Commercial Mortgage Fund

Sector	June 30, 2024 (%)	December 31, 2023 (%)
Mortgage-backed Securities	89.5	91.8
Investment Funds - Short-term Investments	10.5	8.2
Total	100.0	100.0

# Genus Capital Management Strategic Diversified Portfolio Service

## Notes to the Financial Statements

June 30, 2024 (unaudited)

### Genus CanGlobe Equity Fund (in U.S.\$)

Sector	June 30, 2024 (%)	December 31, 2023 (%)
Equities		
Energy	7.7	5.8
Materials	5.8	7.7
Industrials	10.9	13.6
Consumer Discretionary	7.9	10.6
Consumer Staples	6.0	4.5
Health Care	9.3	8.6
Financials	19.8	20.6
Real Estate	1.6	2.8
Information Technology	22.8	18.8
Communication Services	6.7	4.7
Utilities	1.5	2.3
Total	100.0	100.0

### Genus Global Balanced Fund

Sector	June 30, 2024 (%)	December 31, 2023 (%)
Investment Funds - Equity	44.9	49.0
Investment Funds - Bonds	3.0	4.2
Investment Funds - Mortgage-backed Securities	4.9	5.3
Investment Funds - Short-term Investments	0.1	0.2
Investment Funds - Exchange-Traded Funds	47.1	41.3
Total	100.0	100.0

### Genus Fossil Free Plus CanGlobe Equity Fund (in U.S.\$)

Sector	June 30, 2024 (%)	December 31, 2023 (%)
Equities		
Materials	7.8	4.0
Industrials	13.4	15.3
Consumer Discretionary	7.4	12.9
Consumer Staples	4.7	3.8
Health Care	11.3	11.1
Financials	21.4	20.3
Real Estate	1.0	2.8
Information Technology	25.6	22.7
Communication Services	7.4	7.1
Total	100.0	100.0

### Genus Emerging Markets Equity Fund (in U.S.\$)

Sector	June 30, 2024 (%)	December 31, 2023 (%)
Equities		
Energy	6.1	5.7
Materials	3.6	3.5
Industrials	4.7	4.0
Consumer Discretionary	10.7	11.1
Consumer Staples	14.1	15.2
Health Care	1.8	3.0
Financials	14.7	15.9
Information Technology	24.3	20.2
Real Estate	1.3	2.3
Communication Services	18.7	19.1
Total	100.0	100.0

# Genus Capital Management Strategic Diversified Portfolio Service

## Notes to the Financial Statements

June 30, 2024 (unaudited)

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### Genus Global Marco Bond Fund (in U.S.\$)

	June 30, 2024	December 31, 2023
Sector	(%)	(%)
Exchange-Traded Funds	100.0	100.0
Total	100.0	100.0

### Genus Global Impact Bond Fund (in U.S.\$)

	June 30, 2024	December 31, 2023
Sector	(%)	(%)
Canadian Bonds		
Federal Bonds	8.9	0.6
Provincial Bonds	8.8	5.4
Municipal Bonds	1.4	1.7
Corporate Bonds	25.2	42.7
Foreign Bonds	55.7	49.6
Total	100.0	100.0

### Genus Canadian Income Fund

	June 30, 2024	December 31, 2023
Sector	(%)	(%)
Canadian Bonds		
Corporate Bonds	93.9	-
Foreign Bonds	3.6	-
Short-term Investments	2.5	-
Total	100.0	-

# Genus Capital Management Strategic Diversified Portfolio Service

## Notes to the Financial Statements

June 30, 2024 (unaudited)

### 9. RELATED PARTIES

The fund manager, its directors and family members and its employees hold investments within the funds as follows:

	June 30, 2024		December 31, 2023	
	Units	Market value \$	Units	Market value \$
Genus Canadian T-Bill Fund	4,156	415,615	8,994	899,422
Genus Government Bond Fund	6,440	653,479	7,932	824,450
Genus Corporate Bond Fund	6,118	615,571	7,197	722,794
Genus Canadian Alpha Fund	3,782	1,038,882	2,281	589,699
Genus Dividend Equity Fund	26,124	4,294,166	36,755	5,519,560
Genus Global Alpha Fund (in U.S.\$)	2,301	588,236	2,244	491,851
Genus CanGlobe Equity Fund (in U.S.\$)	22,860	3,455,815	20,103	2,649,449
Genus Global Balanced Fund	11,796	1,808,529	11,614	1,583,482
Genus Emerging Markets Equity Fund (in U.S.\$)	4,005	459,220	2,450	271,679
Genus Commercial Mortgage Fund	5,623	565,114	4,737	473,316
Genus Fossil Free Plus CanGlobe Equity Fund (in U.S.\$)	7,704	778,335	6,423	565,024
Genus Global Macro Bond Fund (in U.S.\$)	7,756	677,033	6,661	598,014
Genus Global Impact Bond Fund (in U.S.\$)	586	50,238	875	76,674
Genus Canadian Income Fund	6,916	689,419	-	-

The following tables summarize the Funds' investments in related party funds at June 30, 2024 and December 31, 2023:

Genus Global Balanced Fund	Carrying Cost (\$)	Fair Value (\$)	% of NAV
<b>June 30, 2024</b>			
<b>Investments in related parties</b>			
Genus Canadian Alpha Fund	949,386	1,148,252	3%
Genus CanGlobe Equity Fund	8,626,407	11,176,047	5%
Genus Global Alpha Fund	2,426,245	2,968,277	5%
Genus Emerging Markets Equity Fund	899,071	924,285	3%
Genus Government Bond Fund	873,109	806,689	1%
Genus Corporate Bond Fund	828,101	792,085	1%
Genus Commercial Mortgage Fund	2,671,232	2,645,327	2%
Genus Dividend Equity Fund	6,984,466	8,168,053	4%
Genus Canadian T-Bill Fund	58,318	58,318	0%

Genus Global Balanced Fund	Carrying Cost (\$)	Fair Value (\$)	% of NAV
<b>December 31, 2023</b>			
<b>Investments in related parties</b>			
Genus Canadian Alpha Fund	973,574	1,111,658	3%
Genus CanGlobe Equity Fund	9,692,187	10,584,759	7%
Genus Global Alpha Fund	3,913,055	3,957,199	7%
Genus Emerging Markets Equity Fund	939,569	899,717	5%
Genus Government Bond Fund	1,075,761	1,016,869	1%
Genus Corporate Bond Fund	1,058,407	1,009,877	2%
Genus Commercial Mortgage Fund	2,611,628	2,570,747	2%
Genus Dividend Equity Fund	6,945,768	7,446,648	3%
Genus Canadian T-Bill Fund	56,917	56,917	0%
Genus Short-Term Bond Fund	43,631	40,852	0%

### 10. SECURITY LENDING

The Funds may enter into a securities lending program with its custodian, RBC Investor Services Trust, in order to earn additional income. The aggregate market value of all securities loaned by each Fund will not exceed 50% of the fair value of the assets of the Fund. The Funds will receive collateral of at least 102% of the fair value of the securities on loan. Collateral consists primarily of fixed income securities. Securities lending income reported in the Statements of Comprehensive Income is net of a securities lending charges which the Funds' custodian is entitled to receive.

**Genus Capital Management Strategic Diversified Portfolio Service**  
**Notes to the Financial Statements**  
June 30, 2024 (unaudited)

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For the periods ended June 30, 2024 and 2023, securities lending income was as follows:

**Genus Fossil Free Plus CanGlobe Equity Fund**

	<b>2024</b>	<b>2023</b>
	(\$)	(\$)
Gross securities lending income	4,312	12,489
Securities lending charges	(1,509)	(4,371)
Net securities lending income	2,803	8,118
Withholding taxes on securities lending income	(242)	-
Net securities lending income received by the Fund	2,561	8,118

**Genus Dividend Equity Fund**

	<b>2024</b>	<b>2023</b>
	(\$)	(\$)
Gross securities lending income	34,583	31,347
Securities lending charges	(12,104)	(10,971)
Net securities lending income	22,479	20,376
Withholding taxes on securities lending income	(599)	(68)
Net securities lending income received by the Fund	21,880	20,308

**Genus Global Macro Bond Fund**

	<b>2024</b>	<b>2023</b>
	(\$)	(\$)
Gross securities lending income	40,174	23,904
Securities lending charges	(14,061)	(8,366)
Net securities lending income	26,113	15,538
Withholding taxes on securities lending income	(2,276)	(3,208)
Net securities lending income received by the Fund	23,837	12,330

**Genus Canadian Alpha Fund**

	<b>2024</b>	<b>2023</b>
	(\$)	(\$)
Gross securities lending income	3,197	2,494
Securities lending charges	(1,119)	(873)
Net securities lending income	2,078	1,621
Withholding taxes on securities lending income	(17)	-
Net securities lending income received by the Fund	2,061	1,621

**Genus CanGlobe Equity Fund**

	<b>2024</b>	<b>2023</b>
	(\$)	(\$)
Gross securities lending income	8,923	12,489
Securities lending charges	(3,123)	(4,371)
Net securities lending income	5,800	8,118
Withholding taxes on securities lending income	(340)	-
Net securities lending income received by the Fund	5,460	8,118

# Genus Capital Management Strategic Diversified Portfolio Service

## Notes to the Financial Statements

June 30, 2024 (unaudited)

### Genus Global Alpha Fund

	2024	2023
	(\$)	(\$)
Gross securities lending income	937	2,152
Securities lending charges	(327)	(753)
Net securities lending income	610	1,399
Withholding taxes on securities lending income	(66)	-
Net securities lending income received by the Fund	544	1,399

Securities lending charges represented 35% (2023 – 35%) of the gross securities lending income, all of which was paid to the Fund’s custodian.

The following table summarizes the securities loaned and collateral held as at June 30, 2024 and December 31, 2023:

Genus Fossil Free Plus CanGlobe Equity Fund	Period ended	Year ended
	June 30, 2024	December 31, 2023
	(\$)	(\$)
Securities loaned	12,744,383	8,215,237
Collateral received	12,999,274	8,379,544
Collateral percentage of the securities loaned	102	102

  

Genus Dividend Equity Fund	Period ended	Year ended
	June 30, 2024	December 31, 2023
	(\$)	(\$)
Securities loaned	17,874,655	30,091,961
Collateral received	18,232,150	30,693,806
Collateral percentage of the securities loaned	102	102

  

Genus Global Macro Bond Fund	Period ended	Year ended
	June 30, 2024	December 31, 2023
	(\$)	(\$)
Securities loaned	17,502,423	5,740,076
Collateral received	17,852,474	5,854,880
Collateral percentage of the securities loaned	102	102

  

Genus Canadian Alpha Fund	Period ended	Year ended
	June 30, 2024	December 31, 2023
	(\$)	(\$)
Securities loaned	-	16,020
Collateral received	-	16,341
Collateral percentage of the securities loaned	-	102

  

Genus CanGlobe Equity Fund	Period ended	Year ended
	June 30, 2024	December 31, 2023
	(\$)	(\$)
Securities loaned	7,283,973	15,554,112
Collateral received	7,429,654	15,865,197
Collateral percentage of the securities loaned	102	102

  

Genus Global Alpha Fund	Period ended	Year ended
	June 30, 2024	December 31, 2023
	(\$)	(\$)
Securities loaned	3,017,793	4,122,923
Collateral received	3,078,150	4,205,383
Collateral percentage of the securities loaned	102	102

# Genus Capital Management Strategic Diversified Portfolio Service

## Notes to the Financial Statements

June 30, 2024 (unaudited)

### 11. UKRAINE AND RUSSIAN CONFLICT

Geopolitical, environmental and other events may disrupt securities markets and adversely affect global economies and markets. These disruptions could prevent the Funds from implementing its investment strategies and achieving its investment objectives. Given the increasing interdependence among global economies and markets, conditions in one country, market, or region might adversely affect markets, issuers, and/or foreign exchange rates in other countries, including Canada.

War, terrorism, public health crises, and other geopolitical events, such as sanctions, tariffs, trade disputes, the imposition of exchange controls or other cross-border trade barriers, have led, and in the future, may lead, to increased short-term market volatility and may have adverse long-term effects on North American and world economies and markets generally. For instance, the 2022 Russian invasion of Ukraine and the sanctions that followed had immediate negative effects on global financial markets, sovereign debt and the markets for certain securities and commodities, such as oil and natural gas, and reduced the liquidity and value of Russian securities to zero or near zero.

### 12. OFFSETTING OF FINANCIAL ASSETS AND LIABILITIES

Financial assets and financial liabilities are offset and the net amount is reported in the Statements of Financial Position only when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the asset and settle the liability simultaneously. In the normal course of business, the Funds enter into various master netting agreements or similar agreements that do not meet the criteria for offsetting in the Statements of Financial Position but still allow for the related amounts to be offset in certain circumstances, such as bankruptcy or termination of the contracts.

The following table shows the net impact on the Fund's Statements of Financial Position if all offset rights were exercised.

Genus Global Impact Bond Fund (in U.S.\$)	Gross Assets/ (Liabilities) (\$)	Amounts Eligible for Offset		Net (\$)
		Financial Instruments (\$)	Collateral received/paid (\$)	
<b>June 30, 2024</b>				
Derivative assets - Bond Forward Contracts	172,189	(155,790)	-	16,399
<b>Total</b>	<b>172,189</b>	<b>(155,790)</b>	<b>-</b>	<b>16,399</b>
Derivative liabilities - Bond Forward Contracts	(155,790)	155,790	-	-
<b>Total</b>	<b>(155,790)</b>	<b>155,790</b>	<b>-</b>	<b>-</b>
<b>December 31, 2023</b>				
Derivative assets - Bond Forward Contracts	398,492	(216,583)	-	181,909
<b>Total</b>	<b>398,492</b>	<b>(216,583)</b>	<b>-</b>	<b>181,909</b>
Derivative liabilities - Bond Forward Contracts	(216,583)	216,583	-	-
<b>Total</b>	<b>(216,583)</b>	<b>216,583</b>	<b>-</b>	<b>-</b>

### 13. FILING EXEMPTION

The Fund relies on National Instrument 81-106 Part 2.11, Filing Exemption for Mutual Funds that are Non-Reporting Issuers, for the exemption from filing its financial statements with the securities regulators.