

Summary of Investment Portfolio

As at December 31, 2024

Summary of Investment Portfolio

Top 25 Holdings	Percentage of Net Asset Value (%)
NVIDIA Corp.	5.3
Marvell Technology Inc.	4.8
Cash and Cash Equivalents	4.7
International Business Machines Corp.	4.2
Gilead Sciences Inc.	4.2
Pearson PLC	4.2
Texas Instruments Inc.	3.8
Louisiana-Pacific Corp.	3.7
Acuity Brands Inc.	3.3
Generac Holdings Inc.	3.3
Insulet Corp.	2.9
Kimberly-Clark Corp.	2.9
Colgate-Palmolive Co.	2.8
BorgWarner Inc.	2.8
Sprouts Farmers Market Inc.	2.8
Stride Inc.	2.6
Svenska Cellulosa AB SCA	2.4
Steel Dynamics Inc.	2.4
Klepierre SA	2.2
AbbVie Inc.	2.1
Argenx SE	2.1
Balfour Beatty PLC	2.0
Schneider Electric SE	2.0
Church & Dwight Co., Inc.	2.0
Rivian Automotive Inc.	1.9
	77.4
Total Net Asset Value	\$108,714,093

Portfolio by Category

Sector	Percentage of Net Asset Value (%)
Information Technology	19.5
Health Care	16.8
Industrials	15.0
Consumer Discretionary	12.5
Consumer Staples	12.0
Materials	8.5
Real Estate	8.4
Derivatives - Long	0.2
Derivatives - Short	(0.1)
Cash	4.7
Other Assets (Liabilities)	2.5
	100.0

Geographical Allocation	Percentage of Net Asset Value (%)
United States	66.3
United Kingdom	7.1
Japan	4.7
France	4.2
Sweden	3.9
Netherlands	2.1
Canada	1.8
Denmark	1.6
Singapore	1.0
Derivatives - Long	0.2
Derivatives - Short	(0.1)
Cash	4.7
Other Assets (Liabilities)	2.5
	100.0

The summary of investment portfolio may have changed since December 31, 2024 due to ongoing portfolio transactions of the fund. Quarterly updates are available within 60 days of each quarter end where an annual or interim report is not published at <https://genuscap.com/for-advisors/>.