

Summary of Investment Portfolio

As at March 31, 2025

Top 25 Holdings	Percentage of Net Asset Value (%)	Sector	Percentage of Net Asset Value (%)
International Business Machines Corp.	4.8	Information Technology	19.7
Gilead Sciences Inc.	4.6	Health Care	18.2
NVIDIA Corp.	4.5	Industrials	14.8
Pearson PLC	4.4	Consumer Staples	11.9
Kimberly-Clark Corp.	3.9	Materials	9.6
Steel Dynamics Inc.	3.5	Consumer Discretionary	9.3
ACS Actividades de Construcción y Servicios SA	3.4	Real Estate	9.1
Church & Dwight Co., Inc.	3.3	Utilities	4.0
Texas Instruments Inc.	3.1	Derivatives - Short	0.2
Insulet Corp.	3.1	Derivatives - Long	-
Suzuki Motor Corp.	3.1	Other Assets (Liabilities)	1.8
Klepierre SA	2.8	Cash	1.4
Essity AB	2.8		100.0
Schneider Electric SE	2.8		
Siemens Energy AG	2.7	Geographical Allocation of Net Asset Value (%)	
AbbVie Inc.	2.5	United States	54.0
First Capital Real Estate Investment Trust	2.4	United Kingdom	7.5
Flex Ltd.	2.2	France	7.4
Svenska Cellulosa AB SCA	2.2	Japan	6.7
Balfour Beatty PLC	2.1	Spain	5.4
American Water Works Co Inc.	2.0	Sweden	4.9
Louisiana-Pacific Corp.	2.0	Singapore	3.3
Acuity Brands Inc.	2.0	Canada	3.2
The Procter & Gamble Co.	2.0	Germany	2.7
Acciona SA	2.0	Netherlands	1.5
	74.2	Derivatives - Short	0.2
Total Net Asset Value	\$104,246,780	Derivatives - Long	-
		Other Assets (Liabilities)	1.8
		Cash	1.4
			100.0

The summary of investment portfolio may have changed since March 31, 2025 due to ongoing portfolio transactions of the fund. Quarterly updates are available within 60 days of each quarter end where an annual or interim report is not published at <https://genuscap.com/for-advisors/>.