

Summary of Investment Portfolio

As at June 30, 2025

Summary of Investment Portfolio

Top 25 Holdings	Percentage of Net Asset Value (%)
NVIDIA Corp.	5.8
Gilead Sciences Inc.	3.8
Flex Ltd.	3.8
Siemens Energy AG	3.7
Kimberly-Clark Corp.	3.6
International Business Machines Corp.	3.6
Cash and Cash Equivalents	3.5
Essity AB	3.4
Insulet Corp.	3.3
Texas Instruments Inc.	3.2
Rivian Automotive Inc.	3.1
GE Vernova Inc.	3.1
Quanta Services Inc.	2.9
Klepierre SA	2.9
Steel Dynamics Inc.	2.8
American Water Works Co., Inc.	2.7
F5 Inc.	2.7
ACS Actividades de Construcción y Servicios SA	2.5
First Capital Real Estate Investment Trust	2.4
Analog Devices Inc.	2.4
Balfour Beatty PLC	2.4
Pearson PLC	2.3
Alnylam Pharmaceuticals Inc.	2.1
Stantec Inc.	2.1
Azbil Corp.	2.0
	76.1
Total Net Asset Value	\$118,277,044

Portfolio by Category

Sector	Percentage of Net Asset Value (%)
Information Technology	24.9
Industrials	17.6
Health Care	15.5
Materials	9.2
Consumer Staples	8.4
Real Estate	7.9
Consumer Discretionary	6.5
Utilities	5.6
Derivatives - Long	0.1
Derivatives - Short	(0.3)
Cash	3.5
Other Assets (Liabilities)	1.1
	100.0

Geographical Allocation	Percentage of Net Asset Value (%)
United States	57.4
United Kingdom	7.5
Canada	6.1
Sweden	4.9
Japan	4.8
Singapore	3.8
Germany	3.7
Spain	3.5
France	2.9
Finland	1.0
Derivatives - Long	0.1
Derivatives - Short	(0.3)
Cash	3.5
Other Assets (Liabilities)	1.1
	100.0

The Fund's investment portfolio may change due to ongoing portfolio transactions of the Fund. Quarterly updates are available within 60 days of each quarter end where an annual or interim report is not published at <https://genuscap.com/for-advisors/>.