GENUS
CAPITAL MANAGEMENT

Interim Financial Statements

As at and for the six months ended June 30, 2026

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The accompanying financial statements have been prepared by Genus Capital Management Inc. ("Genus"), the manager of the Fund, and approved by its Board of Directors. Genus' management is responsible for the information and representations contained in these financial statements and other sections of the financial statements.

Genus maintains appropriate processes to ensure that relevant and reliable financial information is produced. The financial statements have been prepared in accordance with International Financial Reporting Standards and include certain amounts that are based on estimates and judgments. The significant accounting policies that management believes are appropriate for the Fund is described in Note 2 to the financial statements. Financial information used elsewhere in this report is consistent with that presented in the financial statements.

Genus' Board of Directors is responsible for reviewing and approving the financial statements and overseeing the performance of management's financial reporting responsibilities including its internal controls and audit processes.

/s/ Stephen Au
Chief Executive Officer
Genus Capital Management Inc.

/s/ Leslie G. Cliff
Chairperson of the Board
Genus Capital Management Inc.

Unaudited Interim Financial Statements
The accompanying interim financial statements have not been reviewed by the external auditors of the Fund. The external auditors will be auditing the annual financial statements of the Fund in accordance with the International Financial Reporting Standards.

Genus High Impact Equity Fund

Statements of Financial Position

As at June 30, 2026 (unaudited) and December 31, 2025 (audited) (Expressed in U.S. Dollars)		June 30 2026		December 31 2025
Assets				
Current assets				
Cash	**$**	**6,804,400**	$	3,403,862
Investments		**151,515,681**		126,673,505
Dividends receivable		**233,544**		113,069
Margins deposited on futures contracts		**1,888,625**		1,300,166
Unrealized gain on futures contracts		**402,952**		69,010
Subscriptions receivable from unitholders		**407,547**		2,552
Total assets		**161,252,749**		131,562,164
Liabilities				
Current liabilities				
Accounts payable and accrued liabilities		**26,233**		22,408
Accrued Management fees		**4,887**		1,491
Distributions payable to unitholders		**-**		1,877
Redemptions payable to unitholders		**43,843**		1,432
Unrealized loss on futures contracts		**58,850**		253,174
Total liabilities (excluding net assets attributable to holders of redeemable units)		**133,813**		280,382
Net assets attributable to holders of redeemable units	**$**	**161,118,936**	$	131,281,782
Net assets attributable to holders of redeemable units (Series F)	**$**	**3,037,583**	$	2,486,987
Net assets attributable to holders of redeemable units (Series O)	**$**	**158,081,353**	$	128,794,795
Redeemable units outstanding (Series F) (note 5)		**17,335**		17,394
Redeemable units outstanding (Series O) (note 5)		**892,260**		893,817
Net assets attributable to holders of redeemable units per unit (Series F)	**$**	**175.23**	$	142.98
Net assets attributable to holders of redeemable units per unit (Series O)	**$**	**177.17**	$	144.10

On behalf of the Board of Genus Capital Management Inc.:

/s/ Leslie G. Cliff
Director

/s/ Wayne W. Wachell
Director

Statements of Comprehensive Income

For the period ended June 30 (unaudited) (Expressed in U.S. Dollars)		2026		2025
Income				
Interest income for distribution purposes	**$**	**125,400**	$	106,386
Dividend income		**1,140,120**		1,092,500
Foreign exchange gain (loss) on cash		**(25,538)**		37,744
Securities lending income		**7,065**		2,430
Other changes in fair value on financial assets and liabilities at fair value through profit or loss				
Negative Interest Charges		**-**		(7)
Net realized gain on sale of investments		**11,722,553**		64,362
Net realized gain (loss) on futures contracts		**201,159**		(1,497,594)
Net change in unrealized gain on investments and derivatives		**17,412,338**		8,674,731
Total income		**30,583,097**		8,480,552
Expenses				
Management fees		**9,284**		7,364
Trustee fees		**2,222**		2,651
Audit fees		**11,312**		16,671
Independent review committee fees		**630**		2,138
Custodial fees		**10,546**		8,792
Unitholder reporting costs		**17,624**		18,460
Other administrative expenses		**72,354**		50,846
Transaction costs		**221,167**		166,340
Interest expense		**1**		1,921
Total operating expenses		**345,140**		275,183
Operating profit		**30,237,957**		8,205,369
Withholding taxes		**(170,768)**		(134,194)
Increase in net assets attributable to holders of redeemable units from operations	**$**	**30,067,189**	$	8,071,175
Increase in net assets attributable to holders of redeemable units from operations (Series F)	**$**	**563,406**	$	152,732
Increase in net assets attributable to holders of redeemable units from operations (Series O)	**$**	**29,503,783**	$	7,918,443
Weighted average number of units during the period (Series F)		**17,504**		17,332
Weighted average number of units during the period (Series O)		**893,251**		840,953
Increase in net assets attributable to holders of redeemable units from operations per unit (Series F)	**$**	**32.19**	$	8.81
Increase in net assets attributable to holders of redeemable units from operations per unit (Series O)	**$**	**33.03**	$	9.42

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

For the period ended June 30 (unaudited) (Expressed in U.S. Dollars)

Net assets attributable to holders of redeemable units (Series F) (Expressed in U.S. Dollars)		2026		2025
Net assets attributable to holders of redeemable units at beginning of period (Series F)	**$**	**2,486,987**	$	2,210,151
Increase in net assets attributable to holders of redeemable units from operations		**563,406**		152,732
Redeemable unit transactions				
Issuance of redeemable units		**103,034**		25,811
Redemption of redeemable units		**(115,844)**		(107,266)
Net decrease from redeemable unit transactions		**(12,810)**		(81,455)
Net increase in net assets attributable to holders of redeemable units		**550,596**		71,277
Net assets attributable to holders of redeemable units at end of period (Series F)	**$**	**3,037,583**	$	2,281,428

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

Net assets attributable to holders of redeemable units (Series O) (Expressed in U.S. Dollars)		2026		2025
Net assets attributable to holders of redeemable units at beginning of period (Series O)	**$**	**128,794,795**	$	106,503,942
Increase in net assets attributable to holders of redeemable units from operations		**29,503,783**		7,918,443
Redeemable unit transactions				
Issuance of redeemable units		**8,517,479**		8,624,431
Redemption of redeemable units		**(8,734,704)**		(7,051,200)
Net increase (decrease) from redeemable unit transactions		**(217,225)**		1,573,231
Net increase in net assets attributable to holders of redeemable units		**29,286,558**		9,491,674
Net assets attributable to holders of redeemable units at end of period (Series O)	**$**	**158,081,353**	$	115,995,616

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

Net assets attributable to holders of redeemable units (all series) (Expressed in U.S. Dollars)		2026		2025
Net assets attributable to holders of redeemable units at beginning of period (all series)	**$**	**131,281,782**	$	108,714,093
Increase in net assets attributable to holders of redeemable units from operations		**30,067,189**		8,071,175
Redeemable unit transactions				
Issuance of redeemable units		**8,620,513**		8,650,242
Redemption of redeemable units		**(8,850,548)**		(7,158,466)
Net increase (decrease) from redeemable unit transactions		**(230,035)**		1,491,776
Net increase in net assets attributable to holders of redeemable units		**29,837,154**		9,562,951
Net assets attributable to holders of redeemable units at end of period (all series)	**$**	**161,118,936**	$	118,277,044

The accompanying notes are an integral part of these financial statements.

Genus High Impact Equity Fund

Statements of Cash Flows

For the period ended June 30 (unaudited) (Expressed in U.S. Dollars)		**2026**		2025
Cash flows from operating activities				
Proceeds from sale of investments	**$**	**105,615,550**	$	70,677,069
Purchase of investments		**(102,072,268)**		(73,961,005)
Dividends received, net of withholding tax		**848,877**		835,356
Interest received, excluding gain on short-term notes		**125,400**		106,386
Interest paid		**(1)**		(1,921)
Securities lending income		**7,065**		2,430
Negative interest on investments		**-**		(7)
Operating expenses paid		**(116,751)**		(127,243)
Net payments from derivatives settlements		**(387,300)**		(13,211)
Net cash from (used in) operating activities		**4,020,572**		(2,482,146)
Cash flows from financing activities				
Distributions paid to holders of redeemable units, net of reinvested distributions		**(1,877)**		(1,178)
Cash received from redeemable units issued		**8,215,518**		8,641,846
Amounts paid for redeemable units redeemed		**(8,808,137)**		(7,129,735)
Net cash from (used in) financing activities		**(594,496)**		1,510,933
Foreign exchange gain (loss) on cash		**(25,538)**		37,744
Net increase (decrease) in cash		**3,400,538**		(933,469)
Cash at beginning of period	**$**	**3,403,862**	$	5,126,303
Cash at end of period	**$**	**6,804,400**	$	4,192,834

The accompanying notes are an integral part of these financial statements.

Genus High Impact Equity Fund

Schedule of Investment Portfolio

[Expressed in U.S. Dollars]

As at June 30, 2026 (unaudited)

Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Total Portfolio
Equities				
Materials				
101,700	Sims Ltd.	1,351,022	1,941,827	1.3
14,200	Steel Dynamics Inc.	3,077,083	3,258,332	2.2
		4,428,105	5,200,159	3.5
Industrials				
34,624	ACS Actividades de Construccion y Servicios S.A.	2,065,376	5,094,734	3.4
3,800	GE Vernova Inc.	2,085,831	4,464,468	2.9
7,200	HOCHTIEF AG	1,737,666	4,173,555	2.8
4,400	MasTec Inc.	1,904,603	1,830,664	1.2
28,400	Nextpower Inc.	3,408,740	3,383,576	2.2
71,200	NGK Corp.	2,114,144	3,299,667	2.2
56,300	Vestas Wind Systems A/S	1,566,567	1,589,627	1.0
7,300	Watts Water Technologies Inc.	2,506,024	2,857,585	1.9
		17,388,951	26,693,876	17.6
Consumer Discretionary				
85,700	BorgWarner Inc.	3,908,924	5,690,480	3.8
102,600	GS Yuasa Corp.	2,936,731	4,081,905	2.7
127,900	Pearson PLC	1,972,326	2,030,267	1.3
164,000	Stanley Electric Co., Ltd.	3,746,563	3,546,900	2.3
		12,564,544	15,349,552	10.1
Consumer Staples				
52,600	Colgate-Palmolive Co.	4,931,923	4,822,368	3.2
83,600	Essity AB	2,311,172	2,369,410	1.6
40,400	Koninklijke Ahold Delhaize NV	1,961,704	1,626,808	1.1
22,400	Sysco Corp.	1,902,849	1,872,192	1.2
		11,107,648	10,690,778	7.1
Health Care				
6,900	AbbVie Inc.	1,528,082	1,736,316	1.1
6,600	Amgen Inc.	2,419,085	2,389,992	1.6
19,800	Gilead Sciences Inc.	2,049,929	2,501,532	1.7
28,700	Incyte Corp.	2,704,650	3,253,432	2.1
10,900	Ipsen S.A.	2,134,530	2,103,607	1.4
10,300	Jazz Pharmaceuticals PLC	2,155,800	2,481,991	1.6
29,700	LivaNova PLC	2,352,237	2,442,231	1.6
13,300	Merck & Co., Inc.	1,350,765	1,709,050	1.1
4,600	Roche Holding AG	2,154,019	1,897,824	1.3
9,100	United Therapeutics Corp.	4,754,233	4,930,653	3.3
		23,603,330	25,446,628	16.8
Financials				
176,700	Resona Holdings Inc.	2,396,747	2,289,680	1.5
		2,396,747	2,289,680	1.5
Real Estate				
232,900	First Capital Real Estate Investment Trust	3,000,068	3,798,657	2.5
32,400	Granite Real Estate Investment Trust	2,145,523	2,187,800	1.4
15,200	Prologis Inc.	2,018,461	2,059,144	1.4

Genus High Impact Equity Fund

Schedule of Investment Portfolio

[Expressed in U.S. Dollars]

As at June 30, 2026 (unaudited)

Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Total Portfolio
142,400	RioCan Real Estate Investment Trust	2,331,909	2,277,412	1.5
72,800	SmartCentres Real Estate Investment Trust	1,565,614	1,555,301	1.0
		11,061,575	11,878,314	7.8
Information Technology				
12,900	Advanced Micro Devices Inc.	2,992,384	7,493,739	5.0
13,400	Analog Devices Inc.	3,312,885	5,322,078	3.5
11,400	Dell Technologies Inc.	1,861,052	4,918,644	3.2
5,600	First Solar Inc.	1,346,650	1,321,376	0.9
70,000	Hewlett Packard Enterprise Co.	1,579,939	3,157,700	2.1
15,300	Marvell Technology Inc.	1,489,874	4,557,717	3.0
41,700	NVIDIA Corp.	6,059,583	8,343,752	5.6
21,000	Texas Instruments Inc.	4,007,163	6,259,470	4.1
		22,649,530	41,374,476	27.4
Utilities				
8,200	Acciona S.A.	2,432,542	2,598,800	1.7
26,800	American Water Works Co., Inc.	3,680,435	3,526,344	2.3
9,700	Grenergy Renovables S.A.	1,425,369	1,273,149	0.8
132,800	Solaria Energia y Medio Ambiente S.A.	1,688,369	3,022,219	2.0
125,000	United Utilities Group PLC	2,022,615	2,171,706	1.4
		11,249,330	12,592,218	8.2
Total Equities		116,449,760	151,515,681	100.0
Transaction costs		(122,491)		
Total Investments		116,327,269	151,515,681	100.0

Unrealized Gain(Loss) on futures contracts

Number of Contracts	Name of Future	Expiry Date	Contracted Price	Current Value ($)	Unrealized Gain(Loss) ($)
(93)	C$ CURRENCY FUTURES	15-Sep-2026	0.71	(6,569,520)	20,465
16	IMM BRITISH POUND FUTURES	14-Sep-2026	1.32	1,325,500	1,300
(81)	IMM EURO FX FUTURES	14-Sep-2026	1.17	(11,599,706)	213,941
(23)	IMM EURO FX FUTURES	14-Sep-2026	1.16	(3,293,744)	32,048
(27)	IMM JAPANESE YEN FUTURES	14-Sep-2026	0.62	(2,088,113)	13,838
(16)	IMM SWEDISH KRONA FUTURES	14-Sep-2026	0.11	(3,312,000)	121,360
					402,952
14	CHF CURRENCY FUTURES	14-Sep-2026	1.28	2,183,213	(58,850)
					(58,850)
					344,102

The accompanying notes are an integral part of these financial statements.

1. OPERATIONS

The Genus High Impact Equity Fund (the "Fund") is an open-ended unit trust established pursuant to a Trust Agreement between RBC Investor Services Trust, as trustee of the Fund (the "Trustee") and Genus Capital Management Inc., as the manager of the Fund (the "Manager"). The Fund's head office is located at 860-980 Howe Street, Vancouver, British Columbia, Canada, V6Z 0C8.

The financial statements were authorized for issue by the Manager on August 27, 2026.

2. SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION

These financial statements have been prepared in compliance with International Financial Reporting Standards ("IFRS") as published by the International Accounting Standards Board ("IASB") and as required by the Canadian Accounting Standards Board.

a) IFRS 9, Financial Instruments

The Fund applies IFRS 9, Financial Instruments ("IFRS 9"). The standard requires financial assets to be classified as amortized cost, fair value through profit or loss ("FVTPL"), or fair value through other comprehensive income ("FVOCI") based on the entity's business model for managing the financial assets and the contractual cash flow characteristics of these assets. Assessment and decision on the business model approach used is an accounting judgment. For liabilities classified as FVTPL, fair value changes attributable to changes in the entity's own credit risk are to be presented in other comprehensive income unless they affect amounts recorded in income. All other financial assets and liabilities are measured at amortized cost. Under this method, financial assets and liabilities reflect the amounts required to be received or paid, discounted when appropriate, at the financial instrument's effective interest rate. The fair values of the Fund's financial assets and liabilities that are not carried at FVTPL approximate their carrying amounts due to their short-term nature.

Financial instruments include financial assets and liabilities such as debt and equity securities, open-ended investment fund and derivatives, cash and other trade receivables and payables. The Fund recognizes financial instruments at fair value upon initial recognition, plus transaction costs in the case of financial instruments measured at amortized cost. Regular way purchases and sales of financial assets are recognized at their trade date. The Fund's investments and derivatives are measured at FVTPL. The Fund's obligation for net assets attributable to holders of redeemable units is presented as the redemption amount. All other financial assets and liabilities are measured at amortized cost. Under this method, financial assets and liabilities reflect the amount required to be received or paid. The Fund's accounting policies for measuring the fair value of investments and derivatives are identical to those used in measuring net asset value ("NAV") for transactions with unitholders.

Financial assets and liabilities are offset and the net amount is reported in the statements of financial position when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the asset and settle the liability simultaneously.

b) Valuation of Investments

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Bonds, debentures and other debt obligations (other than short term investments) are valued at the mean of bid/ask prices provided by recognized investment brokers on a Valuation Date at such time as the Trustee, in its discretion, deems appropriate. Short term investments are valued at amortized cost which approximates fair value due to their short-term nature. Securities, index futures and index options that are listed on a recognized exchange are valued at the last trade price on the Valuation Date as reported by any report in common use or authorized as official by a recognized stock exchange, where the last trade price falls within that day's bid-ask spread. Provided that if such stock exchange is not open for trading on that date, then valuation is based on the last previous date on which such stock exchange was open for trading. Any security or asset for which a market quotation is not readily available shall be valued at its fair market value as determined by the Trustee. In circumstances where the last traded price is not within the bid-ask spread, the Manager determines the point within the bid-ask spread that is most representative of fair value based on the specific facts and circumstances. The Fund's policy is to recognize transfers in and out of the fair value hierarchy levels as at the end of the reporting year for transfers between Levels 1 and 2 and as at the date of the transfer for transfers in and out of Level 3.

c) Securities Transactions and Income

Securities transactions are accounted for on the trade date. Realized gains and losses from investment transactions are calculated on an average cost basis. Dividend income is recognized on the ex-dividend date and interest income for distribution purposes is recognized on an accrual basis based at the bond coupon rate.

d) Other Assets and Liabilities

All amounts receivable and payable are recorded at cost or amortized cost. Cost or amortized cost approximates fair values for these assets and liabilities due to their short-term nature.

e) Translation of Foreign Currencies

The Fund's subscriptions and redemptions are denominated in U.S. dollars, which is also the Fund's functional and reporting currency. The fair values of investments and other assets and liabilities in foreign currencies are translated into the Fund's presentation currency at the closing exchange rate on each valuation date. Purchases and sales of investments, income and expenses are translated at the rate of exchange prevailing on the respective dates of the transactions. Realized and change in unrealized gains and losses on foreign currency translation are included in the statements of comprehensive income.

f) Transaction Costs

Transaction costs such as brokerage commissions incurred on the purchase and sale of securities are recorded as an expense and are recognized in the statements of comprehensive income.

g) Unrealized Gain or Loss on Investments

Amounts by which the fair values of investments owned at the valuation date have changed during the year are disclosed in the financial statements as change in unrealized gain or loss on investments.

h) Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units per Unit

The increase (decrease) in net assets attributable to holders of redeemable units per unit is calculated by dividing the increase (decrease) in net assets attributable to holders of redeemable units attributable to the series for the year by the weighted average number of units outstanding of the respective series during the year.

i) Securities Lending

The Fund may enter into securities lending transactions. These transactions involve the temporary exchange of securities as collateral with a commitment by the counterparty to return the same securities on a future date. Income is earned from these transactions in the form of fees paid by the counterparty and, in certain circumstances, interest and dividends paid on securities held as collateral. Income earned from these transactions is recognized on an accrual basis and is included in the statements of comprehensive income.

3. CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS

The preparation of financial statements requires management to use judgment in applying its accounting policies and to make estimates and assumptions about the future. The following discusses the most significant accounting judgments and estimates that the Fund has made in preparing the financial statements:

a) Fair Value Measurement of Derivatives and Securities Not Quoted in an Active Market

Fair values of instruments not quoted in active markets are determined using valuation techniques and may be determined using reputable pricing sources (such as pricing agencies) or indicative prices from market makers. Broker quotes as obtained from the pricing sources may be indicative and not executable or binding. Where no market data is available, the Fund may value positions using models, which are usually based on valuation methods and techniques generally recognized as standard within the industry. The models used to determine fair values are validated and periodically reviewed by experienced personnel of the Manager, independent of the party that created them. The models used for private equity securities are based mainly on earnings multiples adjusted for a lack of marketability as appropriate.

Models use observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty), volatilities and correlations require the Manager to make estimates. Changes in assumptions about these factors could affect the reported fair values of financial instruments. The Fund considers observable data to be market data that is readily available, regularly distributed and updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market. Refer to Note 4 for further information about the fair value measurement of the Fund's financial instruments.

b) IFRS 10 - Investment Entity Status

The Fund has not consolidated their financial results with the financial results of the underlying companies held as investments given that the Fund is considered an investment entity. The investment entity requirements in IFRS I 0.27 (a-c) have been met since funds are received from multiple investors; the business purpose of the Fund is to generate returns for investors through appreciation of underlying investments; and performance of investments is measured on a fair value basis.

c) IFRS 12 - Interests in Other Entities

The Fund may invest in other funds as part of its overall investment strategy. IFRS 12.19 (a-g) requires additional disclosures for investment entities that have interests in unconsolidated subsidiaries. A subsidiary is an entity that is controlled by another entity. The Fund does not have control over any underlying fund as there are no contractual agreements in place between them and thus no power over the investee exists. The Fund also has no ability to impact returns by exerting power over the underlying fund. Thus, the definition of control as defined in IFRS 10.7 has not been met and no additional disclosures are required by the Fund. A structured entity is an entity that has been designed so that voting or similar rights are not the dominant factor in deciding who controls the entity, such as when any voting rights relate to administrative tasks only and the relevant activities are directed by means of contractual arrangements. Disclosure with respect to the Fund's interest in unconsolidated structured entities are included in Note 9.

4. FAIR VALUE DISCLOSURE

The fair value hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurement) and the lowest priority to unobservable inputs (Level 3 measurement). The three levels of the fair value hierarchy are as follows.

Level 1 - Inputs that reflect unadjusted quoted prices in active markets for identical assets or liabilities that the Manager has the ability to access at the measurement date.

Level 2 - Inputs other than quoted prices that are observable for the asset or liability either directly or indirectly, including inputs in markets that are not considered to be active.

Level 3 - Inputs that are unobservable. There is little if any market activity. Inputs into the determination of fair value require significant management judgment or estimation.

All fair value measurements above are recurring. Fair values are classified as Level 1 when the related security or derivative is actively traded and a quoted price is available. If an instrument classified as Level 1 subsequently ceases to be actively traded, it is transferred out of Level 1. In such cases, instruments are reclassified into Level 2, unless the measurement of its fair value requires the use of significant unobservable inputs, in which case it is classified as Level 3.

a) Equities

The Fund's equity positions are classified as Level 1 when the security is actively traded and a reliable price is observable. Certain of the Fund's equities do not trade frequently and therefore observable prices may not be available. In such cases, fair value is determined using observable market data (e.g., transactions for similar securities of the same issuer) and the fair value is classified as Level 2, unless the determination of fair value requires significant unobservable data, in which case the measurement is classified as Level 3.

b) Futures Contracts

Futures contracts are priced based on inputs from markets that are not considered active and therefore are classified as Level 1 and are marked to market each valuation day according to the gain or loss that would have been realized if the contracts had been closed out.

The following fair value hierarchy tables provide information about the Fund's assets and derivative liabilities measured at fair value on a recurring basis as at June 30, 2026 and December 31, 2025.

As at June 30, 2026

	Financial Assets at Fair Value as at June 30, 2026			
	Level 1	**Level 2**	**Level 3**	**Total**
	$	$	$	$
Genus High Impact Equity Fund (in U.S.$)				
Equities	151,515,681	-	-	151,515,681
Derivative Assets – Futures	402,952	-	-	402,952
Derivative Liabilities - Futures	(58,850)	-	-	(58,850)
	151,859,783	-	-	151,859,783

As at December 31, 2025

	Financial Assets at Fair Value as at December 31, 2025			
	Level 1	**Level 2**	**Level 3**	**Total**
	$	$	$	$
Genus High Impact Equity Fund (in U.S.$)				
Equities	126,673,505	-	-	126,673,505
Derivative Assets - Futures	69,010	-	-	69,010
Derivative Liabilities - Futures	(253,174)	-	-	(253,174)
	126,489,341	-	-	126,489,341

5. REDEEMABLE UNITS OUTSTANDING

The Fund is authorized to issue an unlimited number of redeemable units which rank equally in all respects and represent a pro-rata interest in the net assets attributable to holders of redeemable units.

The Fund was established on May 15, 2014. Prior to October 23, 2017, the Fund existed as a non-public mutual fund. From October 23, 2017 to September 6, 2019, the Fund offered Series F units publicly. The Fund ceased to offer Series F units to the public on September 6, 2019, and the Fund had existed as a non-public mutual fund until January 19, 2024, when the Fund became a public mutual fund again and since then has offered Series F units publicly.

The Fund's redeemable units are classified as financial liabilities on the statements of financial position, as the Fund has the obligation to distribute income to minimize taxes such that there is no discretion to avoid cash distributions and the units have an ongoing redemption option, which does not meet the criteria in IAS 32.16A(d) to be classified as equity.

Series O units are offered by way of private placement. Series F units are available to investors who have fee-based accounts with their dealers.

Changes in outstanding redeemable units of Series F and Series O of the Fund for the period ended June 30, 2026 and the year ended December 31, 2025 were as follows:

	Series F Units	Series O Units
Period Ended June 30, 2026		
Units outstanding, beginning of period	17,394	893,817
Issuance of units	668	54,001
Redemption of units	(727)	(55,558)
Reinvested units	-	-
Units outstanding, end of period	17,335	892,260
Year Ended December 31, 2025		
Units outstanding, beginning of year	17,701	848,155
Issuance of units	326	108,029
Redemption of units	(1,317)	(101,388)
Reinvested units	684	39,021
Units outstanding, end of year	17,394	893,817

6. INCOME TAXES

As of December 31, 2025 and 2024, the Fund qualified as an open-ended mutual fund trust under the Income Tax Act (Canada). The Fund distributes to their unitholders all of their annual taxable income, including such portion of their taxable net realized capital gains, with the result that the Fund is not liable for any income taxes. Such income is taxable in the hands of the unitholders and not in the Fund. Accordingly, no provision for Canadian income taxes has been made in these financial statements. Capital losses are available to be carried forward indefinitely and applied against future capital gains.

The Fund may be liable to pay income or profits tax on income or gains derived from investments in the U.S. and other foreign countries. Such income and gains are recorded on a gross basis and the related withholding taxes are shown separately in the statements of comprehensive income. There is no non-capital loss carry forwards for the Fund.

There are no capital loss carry forwards for the Fund as at December 31, 2025 and December 31, 2024.

7. EXPENSES

The Fund incurs expenses that can be specifically attributed to the Fund. Common expenses of the funds managed by the Manager are allocated to the Fund on a pro-rata basis. The Manager provides or arranges for the provision of investment and advisory services.

a) Transaction costs

The following is a summary of the Fund's transaction costs, including brokerage commissions, in consideration of portfolio transactions for the period ended:

Genus High Impact Equity Fund
(in U.S.$)

	June 30, 2026		June 30, 2025	
	$	%	$	%
Total transaction costs	221,167	100	159,551	100
Commission arrangements	103,273	47	78,483	49

Note: Commission arrangements are part of commission amounts paid to dealers. The Fund uses commission arrangements (formerly known as "soft dollars") for research and/or order execution goods and services.

8. FINANCIAL RISK MANAGEMENT

The investment activities of the Fund expose them to a variety of financial risks. Significant risks that are relevant to the Fund are discussed below.

a) Currency Risk

Currency risk is the risk that financial instruments held by the Fund that are denominated in a currency other than the Fund's reporting currency will fluctuate due to changes in exchange rates. The table below summarizes the currency risk exposure of the Fund that held assets denominated in currencies other than the reporting currency as at June 30, 2026 and December 31, 2025.

June 30, 2026

	Canadian Dollar	British Pound	European Union Euro	Australian Dollar	Japanese Yen	Others	Total
Genus High Impact Equity Fund (in U.S.$)	9,885,437	4,261,776	19,997,035	1,942,063	13,254,965	5,858,019	55,199,295

December 31, 2025

	Canadian Dollar	British Pound	European Union Euro	Australian Dollar	Japanese Yen	Others	Total
Genus High Impact Equity Fund (in U.S.$)	6,312,147	9,708,584	21,907,744	516	7,173,161	11,135,052	56,237,204

As at June 30, 2026 and December 31, 2025, had the reporting currency strengthened or weakened by 5% in relation to all foreign currencies, with all other factors remaining constant, net assets value would have decreased or increased by approximately the values disclosed in the table below. In practice, actual results may differ from this sensitivity analysis and the difference could be material.

	June 30, 2026 5% Appreciation (-) or Depreciation (+) $		December 31, 2025 5% Appreciation (-) or Depreciation (+) $	
Genus High Impact Equity Fund (in U.S.$)	+ or -	2,759,965	+ or -	2,811,860

b) Other Price Risk

The Fund manager performs routine risk assessment procedures and maintains robust controls over its accounts, balances, and transactions. As at the Financial Statement Issue Date, there are no material events or conditions that impact the Fund's ability to continue as a going concern.

Other price risk is the risk that the value of financial instruments will fluctuate as a result of changes in market prices (other than those arising from interest rate risk or currency risk), whether caused by factors specific to an individual investment, its issuer, or all factors affecting all instruments traded in a market or market segment. All securities present a risk of loss of capital.

The table below summarizes the other price risk exposure of investment instruments influenced by the general market movement of securities as at June 30, 2026 and December 31, 2025. Additionally, the table also discloses the impact on the Fund's NAV of a 5% increase or decrease in the securities market.

June 30, 2026	Other Price Risk Exposure $	% of NAV	5% Increase (+) or Decrease (-)	$
Genus High Impact Equity Fund (in U.S.$)	151,515,681	94.0	+ or-	7,575,784

December 31, 2025	Other Price Risk Exposure $	% of NAV	5% Increase (+) or Decrease (-)	$
Genus High Impact Equity Fund (in U.S.$)	126,673,505	96.5	+ or-	6,333,675

c) Liquidity Risk

Liquidity risk is the risk that the Fund may not be able to settle or meet their obligations on time or at a reasonable price. The Fund's investments are considered readily realizable and highly liquid, therefore the Fund's liquidity risk is considered minimal.

d) Concentration Risk

Concentration risk arises as a result of the concentration of exposures within the same category, whether it is geographical location, product type, industry sector or counterparty type. The following is a summary of the Fund's concentration risk as percentage of total investments:

Genus High Impact Equity Fund (in U.S.$)

Sector	June 30, 2026 (%)	December 31, 2025 (%)
Equities		
Information Technology	27.4	23.3
Industrials	17.6	18.6
Health Care	16.8	17.6
Consumer Discretionary	10.1	14.3
Utilities	8.2	8.1
Real Estate	7.8	7.9
Consumer Staples	7.1	2.9
Materials	3.5	7.3
Financials	1.5	-
Total	100.0	100.0

9. RELATED PARTIES

The Manager, its directors and family members and its employees hold investments within the Fund as follows:

	June 30, 2026		December 31, 2025	
	Units (Series O)	Market value $	Units (Series O)	Market value $
Genus High Impact Equity Fund (in U.S.$)	11,766	2,084,602	11,712	1,687,693

10. SECURITY LENDING

The Fund may enter into a securities lending program with its custodian, RBC Investor Services Trust, in order to earn additional income. The aggregate market value of all securities loaned by each Fund will not exceed 50% of the fair value of the assets of the Fund. The Fund will receive collateral of at least 102% of the fair value of the securities on loan. Collateral consists primarily of fixed income securities. Securities lending income reported in the statements of comprehensive income is net of securities lending charges which the Fund's custodian is entitled to receive.

For the periods ended June 30, 2026 and 2025, securities lending income was as follows:

Genus High Impact Equity Fund	2026 ($)	2025 ($)
Gross securities lending income	10,869	3,838
Securities lending charges	(3,804)	(1,343)
Net securities lending income	7,065	2,495
Withholding taxes on securities lending income	-	(65)
Net securities lending income received by the Fund	7,065	2,430

Securities lending charges represented 35% (2025 - 35%) of the gross securities lending income, all of which was paid to the Fund's custodian.

The following table summarizes the securities loaned and collateral held as at June 30, 2026 and December 31, 2025:

Genus High Impact Equity Fund

	June 30, 2026 ($)	December 31, 2025 ($)
Securities loaned	17,576,774	28,305,649
Collateral received	17,928,312	28,871,769
Collateral percentage of the securities loaned	102	102