GENUS Capital Management

High Impact Equity Fund

Q3 2026

July 1st – September 30th

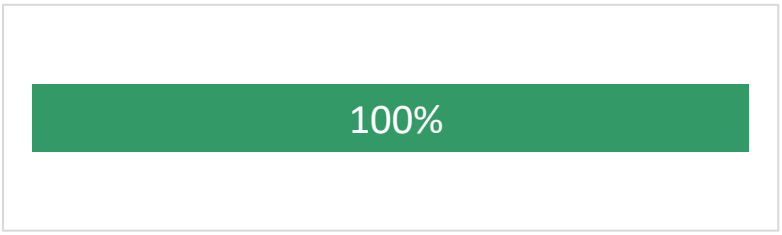
Proxy Voting Report

Proxy Voting Highlights Q3 2026

Meetings

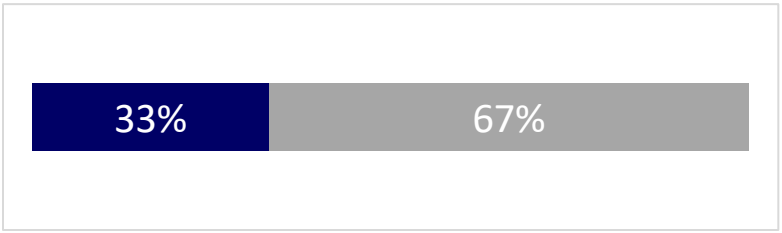
Type

Annual	3
Special	0
Mix	0
Total	3

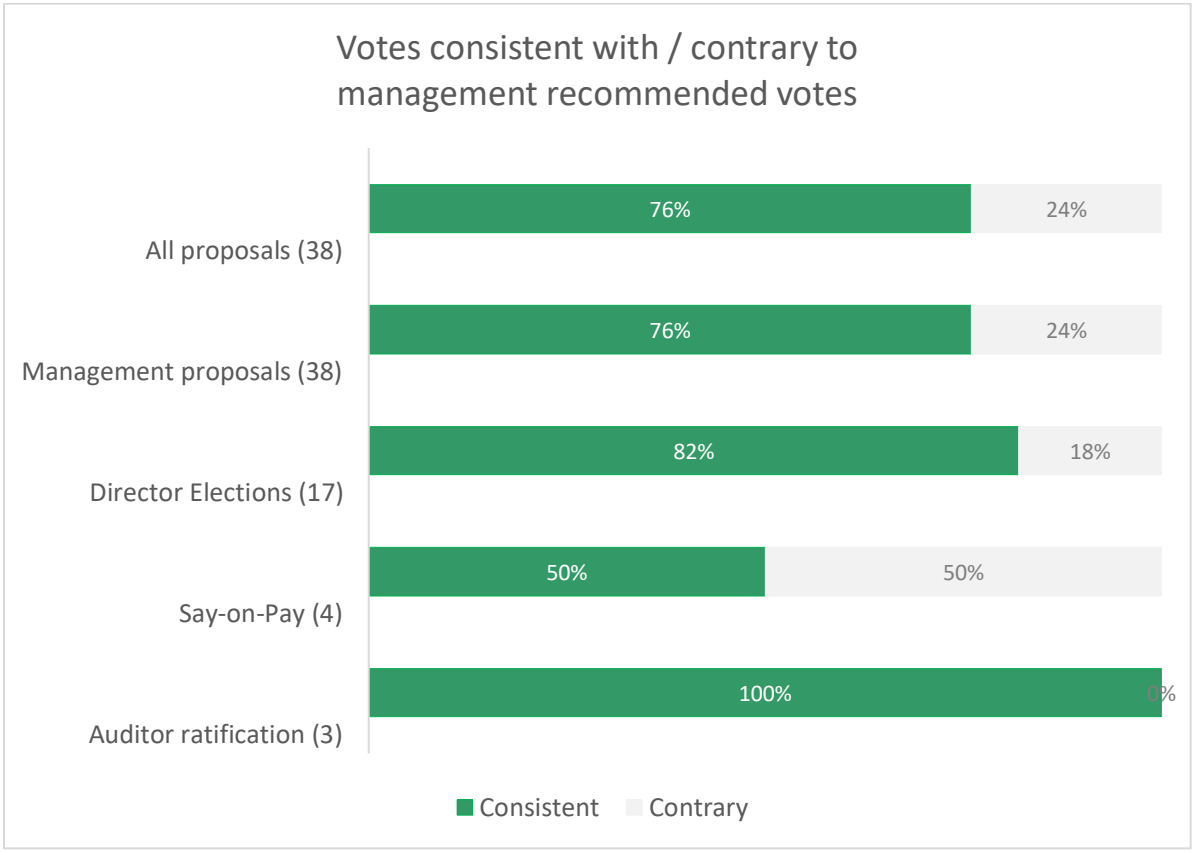


Jurisdiction

Canada	0
United States	1
Other	2
Total	3



Proposals



GROUPE INVESTISSEMENT RESPONSABLE INC.

VOTING REPORT

PROXY SUMMARY

ISSUER Nextpower Inc (NXT)	MEETING DATE 2026-08-18 ,
COUNTRY United States	RECORD DATE 2026-06-22
MEETING LOCATION	
MEETING TYPE Annual	SECURITIES 65290E101

POLICY: Share - Genus

ACCOUNT NUMBER	ACCOUNT NAME	STOCK COUNT
000442100	Genus High Impact Equity Fund	28400

ITEM	PROPOSAL	BOARD	POLICY
01.01	To approve the staggered election of the director: Mark Menezes.	✓	✓
01.02	To approve the staggered election of the director: Daniel Shugar.	✓	✓
01.03	To approve the staggered election of the director: William Watkins.	✓	✓
01.04	To approve the staggered election of the director: Howard Wenger.	✓	✓
02	To approve the appointment of the auditing firm: Deloitte & Touche LLP.	✓	✓
03	Advisory Vote on Executive Compensation.	✓	✗
04	To approve changes made to a category of common shares.	✓	✓

PROXY ANALYSIS

ITEM 01.01

	BOARD	POLICY
To approve the staggered election of the director: Mark Menezes.	✓	✓

Proposer : Board

Because board elections are staggered, this does not allow shareholders to express their opinion on each board member in a yearly vote. The nominees' independence was verified and it was found that the two-thirds of them are independent. The key committees are all exclusively made up of independent members. This nominee is deemed independent according to the policy. There is no reason to oppose this nominee's election. A vote in favour of the candidate was recorded.

Vote recorded

ITEM 01.02

	BOARD	POLICY
To approve the staggered election of the director: Daniel Shugar.	✓	✓

Proposer : Board

Because board elections are staggered, this does not allow shareholders to express their opinion on each board member in a yearly vote. The nominees' independence was verified and it was found that the two-thirds of them are independent. The key committees are all exclusively made up of independent members. This nominee is not deemed independent according to the company. He is currently the chief executive officer of the firm. There is no reason to oppose this nominee's election. A vote in favour of the candidate was recorded.

Vote recorded

ITEM 01.03

	BOARD	POLICY
To approve the staggered election of the director: William Watkins.	✓	✓

Proposer : Board

Because board elections are staggered, this does not allow shareholders to express their opinion on each board member in a yearly vote. The nominees' independence was verified and it was found that the two-thirds of them are independent. The key committees are all exclusively made up of independent members. This nominee is deemed independent according to the policy. There is no reason to oppose this nominee's election. A vote in favour of the candidate was recorded.

Vote recorded

ITEM 01.04

	BOARD	POLICY
To approve the staggered election of the director: Howard Wenger.	✓	✓

Proposer : Board

Because board elections are staggered, this does not allow shareholders to express their opinion on each board member in a yearly vote. The nominees' independence was verified and it was found that the two-thirds of them are independent. The key committees are all exclusively made up of independent members. This nominee is not deemed independent according to the company. He is a former executive of the company. There is no reason to oppose this nominee's election. A vote in favour of the candidate was recorded.

Vote recorded

ITEM 02

	BOARD	POLICY
To approve the appointment of the auditing firm: Deloitte & Touche LLP.	✓	✓

Proposer : Board

More than 75% of the fees paid to the firm were for financial auditing services. The independence of the auditing firm was verified and confirmed. A vote in favour of the proposal was recorded.

Vote recorded

ITEM 03	BOARD	POLICY
Advisory Vote on Executive Compensation.	✓	✗

Proposer : Board

A complete analysis of the compensation plan shows that it does not meet all of the policy criteria. Stock appreciation rights are included in the plan. This type of grant is akin to phantom stock. Management's interests are not aligned with those of shareholders because the risk of holding shares is not real. A vote against the proposal was recorded.

Vote recorded

ITEM 04	BOARD	POLICY
To approve changes made to a category of common shares.	✓	✓

Proposer : Board

It is the board's responsibility to recommend the creation of a new category of shares, based on their analysis of the needs and strategic opportunities. The proposal is justified by adequate business reasons, and is deemed to be in the interest of shareholders. A vote in favour of the proposal was recorded.

Vote recorded

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GROUPE INVESTISSEMENT RESPONSABLE INC.

VOTING REPORT

PROXY SUMMARY

ISSUER Jazz Pharmaceuticals PLC (NASDAQ:JAZZ)	MEETING DATE 2026-07-23 ,
COUNTRY Ireland	RECORD DATE 2026-05-28
MEETING LOCATION	
MEETING TYPE Annual	SECURITIES G50871105

POLICY: Share - Genus

ACCOUNT NUMBER	ACCOUNT NAME	STOCK COUNT
000442100	Genus High Impact Equity Fund	10300

ITEM	PROPOSAL	BOARD	POLICY
01.01	To approve the staggered election of the director: Bruce C. Cozadd.	✓	✗
01.02	To approve the staggered election of the director: Heather Ann McSharry.	✓	✗
01.03	To approve the staggered election of the director: Rick E Winningham.	✓	✗
02	To approve the nomination of the auditing firm and its fees: KPMG	✓	✓
03	Advisory Vote on Executive Compensation.	✓	✗
04	To authorize the issuance of shares with pre-emptive rights.	✓	✓
05	To authorize the issuance of shares without pre-emptive rights.	✓	✓
06	To approve any motion to adjourn the Annual General Meeting, or any adjournments thereof, to another time and place to solicit additional proxies if there are insufficient votes at the time of the Annual General Meeting to approve either Proposal 4 or Proposal 5.	✓	✗

PROXY ANALYSIS

ITEM 01.01

	BOARD	POLICY
To approve the staggered election of the director: Bruce C. Cozadd.	✓	✗

Proposer : Board

Because board elections are staggered, this does not allow shareholders to express their opinion on each board member in a yearly vote. The nominees' independence was verified and it was found that less than the two-thirds of them are independent. No key committee is exclusively made up of independent members. This nominee is not deemed independent according to the company. He is a former executive of the company. This nominee, who is not independent, is also Chairman, which goes against policy. A vote against the proposal was recorded.

Vote recorded

ITEM 01.02

BOARD POLICY

To approve the staggered election of the director: Heather Ann McSharry.

Proposer : Board

Because board elections are staggered, this does not allow shareholders to express their opinion on each board member in a yearly vote. The nominees' independence was verified and it was found that less than the two-thirds of them are independent. No key committee is exclusively made up of independent members. This nominee, who is considered non-independent by the policy, sits on the Audit Committee and the Nomination Committee. She has been on the board for over 10 years. The chair of the board is not independent. This situation creates potential conflicts of interest that are not in the best interests of the company or its shareholders. The nominating committee is responsible for the board's governance, including who will serve as chair. We have voted against the members of the nominating committee for this reason. A vote against the candidate was recorded.

Vote recorded

ITEM 01.03 BOARD POLICY

To approve the staggered election of the director: Rick E Winningham.

Proposer : Board

Because board elections are staggered, this does not allow shareholders to express their opinion on each board member in a yearly vote. The nominees' independence was verified and it was found that less than the two-thirds of them are independent. No key committee is exclusively made up of independent members. This nominee is deemed independent according to the policy. The chair of the board is not independent. This situation creates potential conflicts of interest that are not in the best interests of the company or its shareholders. The nominating committee is responsible for the board's governance, including who will serve as chair. We have voted against the members of the nominating committee for this reason. He is the CEO of another company and sits on more than one board. The number of boards on which he sits is too high and could compromise his ability to adequately serve shareholder interest. A vote against the proposal was recorded.

Vote recorded

ITEM 02 BOARD POLICY

To approve the nomination of the auditing firm and its fees: KPMG

Proposer : Board

More than 75% of the fees paid to the firm were for financial auditing services. The independence of the auditing firm was verified and confirmed. A vote in favour of the proposal was recorded.

Vote recorded

ITEM 03	BOARD	POLICY
Advisory Vote on Executive Compensation.	✓	✗

Proposer : Board

A complete analysis of the compensation plan shows that it does not meet all of the policy criteria. Stock appreciation rights are included in the plan. This type of grant is akin to phantom stock. Management's interests are not aligned with those of shareholders because the risk of holding shares is not real. A vote against the proposal was recorded.

Vote recorded

ITEM 04	BOARD	POLICY
To authorize the issuance of shares with pre-emptive rights.	✓	✓

Proposer : Board

It is the Board’s responsibility to make recommendations on the issuance of specific shares or categories of shares, based on a needs analysis and strategic opportunities. Pre-emptive rights give shareholders priority to subscribe for newly issued shares pro rated according to their previous level of participation. Shareholders exercising their subscription rights prevent the dilution of their participation in the company. The capital issue is acceptable given that it doesn't represent more than 50% of outstanding shares and has a specific timeframe. A vote in favour of the proposal was recorded.

Vote recorded

ITEM 05	BOARD	POLICY
To authorize the issuance of shares without pre-emptive rights.	✓	✓

Proposer : Board

It is the Board’s responsibility to make recommendations on the issuance of specific shares or categories of shares, based on a needs analysis and strategic opportunities. The capital issue is acceptable given that it doesn't represent more than 20% of outstanding shares and has a specific timeframe. Please note! Because shareholder won't have pre-emptive rights, their rights will be diluted. A vote in favour of the proposal was recorded.

Vote recorded

ITEM 06	BOARD	POLICY
To approve any motion to adjourn the Annual General Meeting, or any adjournments thereof, to another time and place to solicit additional proxies if there are insufficient votes at the time of the Annual General Meeting to approve either Proposal 4 or Proposal 5.	✓	✗

Proposer : Board

This proposal does not respect the deadlines or the transparency requirements with regard to the matters to be submitted to a shareholder vote. A vote against the proposal was recorded.

Vote recorded

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GROUPE INVESTISSEMENT RESPONSABLE INC.

VOTING REPORT

PROXY SUMMARY

ISSUER United Utilities Group PLC (UU)	MEETING DATE 2026-07-17 ,
COUNTRY United Kingdom	RECORD DATE 2026-06-23
MEETING LOCATION	
MEETING TYPE Annual	SECURITIES G92755100

POLICY: Share - Genus

ACCOUNT NUMBER	ACCOUNT NAME	STOCK COUNT
000442100	Genus High Impact Equity Fund	125000

ITEM	PROPOSAL	BOARD	POLICY
01	That the audited annual report and financial statements for the year ended 31 March 2026 be received.	✓	✓
02	That the final dividend of 35.78 pence per ordinary share be declared.	✓	✓
03	That the directors' remuneration report (other than the part containing the directors' remuneration policy) for the year ended 31 March 2026 be approved.	✓	✓
04	That the directors' remuneration policy (as contained in the directors' remuneration report for the year ended 31 March 2026) be approved.	✓	✓
05	Elect David Higgins	✓	✓
06	Elect Louise Beardmore	✓	✓
07	Elect Phil Aspin	✓	✓
08	Elect Doug Webb	✓	✓
09	Elect Liam Butterworth	✓	✓
10	Elect Kath Cates	✓	✓
11	Elect Ian El-Mokadem	✓	✓
12	Elect Clare Hayward	✓	✓
13	Elect Michael Lewis	✓	✓
14	Elect Marina Wyatt	✓	✓
15	That KPMG LLP be reappointed as auditor.	✓	✓
16	That the audit committee of the board be authorised to set the auditor's remuneration.	✓	✓
17	That the board be generally and unconditionally authorised to allot ordinary shares.	✓	✗

18	That if resolution 17 is passed, the board be authorised to allot equity securities with general power to disapply statutory pre-emption rights.	✓	✓
19	That if resolution 17 is passed, the board be authorised in addition to any authority granted under resolution 18 to allot equity securities with specific power to disapply pre-emption rights in connection with an acquisition or specified capital investment.	✓	✓
20	That the company be generally and unconditionally authorised to make market purchases of its own shares.	✓	✓
21	That a general meeting other than an annual general meeting may be called on not less than 14 clear days' notice.	✓	✗
22	That the company's net zero transition plan be approved.	✓	✓
23	That the company authorized to make political donations.	✓	✗

PROXY ANALYSIS

ITEM 01	BOARD	POLICY
That the audited annual report and financial statements for the year ended 31 March 2026 be received.	✓	✓

Proposer : Board

We observe that more than 75% of the fees paid to the auditing firm that prepared the financial statements were for auditing services. A vote in favour of the proposal was recorded.

Vote recorded

ITEM 02	BOARD	POLICY
That the final dividend of 35.78 pence per ordinary share be declared.	✓	✓

Proposer : Board

It is the responsibility of the Board to make recommendations on the distribution of profits. Further, the distribution of a common dividend is in the interest of shareholders. A vote in favour of the proposal was recorded.

Vote recorded

ITEM 03	BOARD	POLICY
That the directors' remuneration report (other than the part containing the directors' remuneration policy) for the year ended 31 March 2026 be approved.	✓	✓

Proposer : Board

A complete analysis of the compensation report shows that it meets all of the policy criteria. A vote in favour of the proposal was recorded.

Vote recorded

ITEM 04	BOARD	POLICY
That the directors' remuneration policy (as contained in the directors' remuneration report for the year ended 31 March 2026) be approved.	✓	✓

Proposer : Board

A complete analysis of the compensation policy shows that it meets all of the policy criteria. A vote in favour of the proposal was recorded.

Vote recorded

ITEM 05	BOARD	POLICY
Elect David Higgins	✓	✓

Proposer : Board

The nominees' independence was verified and it was found that the two-thirds of them are independent. The key committees are all exclusively made up of independent members. This nominee is deemed independent according to the policy. There is no reason to oppose this nominee's election. A vote in favour of the candidate was recorded.

Vote recorded

ITEM 06	BOARD	POLICY
Elect Louise Beardmore	✓	✓

Proposer : Board

The nominees' independence was verified and it was found that the two-thirds of them are independent. The key committees are all exclusively made up of independent members. This nominee is not deemed independent according to the company. She is currently the chief executive officer of the firm. There is no reason to oppose this nominee's election. A vote in favour of the candidate was recorded.

Vote recorded

ITEM 07	BOARD	POLICY
Elect Phil Aspin	✓	✓

Proposer : Board

The nominees' independence was verified and it was found that the two-thirds of them are independent. The key committees are all exclusively made up of independent members. This nominee is not deemed independent according to the company. He is currently the chief financial officer of the firm. There is no reason to oppose this nominee's election. A vote in favour of the candidate was recorded.

Vote recorded

ITEM 08	BOARD	POLICY
Elect Doug Webb	✓	✓

Proposer : Board

The nominees' independence was verified and it was found that the two-thirds of them are independent. The key committees are all exclusively made up of independent members. This nominee is deemed independent according to the policy. There is no reason to oppose this nominee's election. A vote in favour of the candidate was recorded.

Vote recorded

ITEM 09	BOARD	POLICY
Elect Liam Butterworth	✓	✓

Proposer : Board

The nominees' independence was verified and it was found that the two-thirds of them are independent. The key committees are all exclusively made up of independent members. This nominee is deemed independent according to the policy. There is no reason to oppose this nominee's election. A vote in favour of the candidate was recorded.

Vote recorded

ITEM 10	BOARD	POLICY
Elect Kath Cates	✓	✓

Proposer : Board

The nominees' independence was verified and it was found that the two-thirds of them are independent. The key committees are all exclusively made up of independent members. This nominee is deemed independent according to the policy. There is no reason to oppose this nominee's election. A vote in favour of the candidate was recorded.

Vote recorded

ITEM 11	BOARD	POLICY
Elect Ian El-Mokadem	✓	✓

Proposer : Board

The nominees' independence was verified and it was found that the two-thirds of them are independent. The key committees are all exclusively made up of independent members. This nominee is deemed independent according to the policy. There is no reason to oppose this nominee's election. A vote in favour of the candidate was recorded.

Vote recorded

ITEM 12	BOARD	POLICY
Elect Clare Hayward	✓	✓

Proposer : Board

The nominees' independence was verified and it was found that the two-thirds of them are independent. The key committees are all exclusively made up of independent members. This nominee is deemed independent according to the policy. There is no reason to oppose this nominee's election. A vote in favour of the candidate was recorded.

Vote recorded

ITEM 13	BOARD	POLICY
Elect Michael Lewis	✓	✓

Proposer : Board

The nominees' independence was verified and it was found that the two-thirds of them are independent. The key committees are all exclusively made up of independent members. This nominee is deemed independent according to the policy. There is no reason to oppose this nominee's election. A vote in favour of the candidate was recorded.

Vote recorded

ITEM 14	BOARD	POLICY
Elect Marina Wyatt	✓	✓

Proposer : Board

The nominees' independence was verified and it was found that the two-thirds of them are independent. The key committees are all exclusively made up of independent members. This nominee is deemed independent according to the policy. There is no reason to oppose this nominee's election. A vote in favour of the candidate was recorded.

Vote recorded

ITEM 15	BOARD	POLICY
That KPMG LLP be reappointed as auditor.	✓	✓

Proposer : Board

Most of the fees paid to the firm were for financial auditing services. The independence of the auditing firm was verified and confirmed. A vote in favour of the proposal was recorded.

Vote recorded

ITEM 16	BOARD	POLICY
That the audit committee of the board be authorised to set the auditor's remuneration.	✓	✓

Proposer : Board

It is the Board's responsibility to establish the auditors' fees. More than 75% of the fees paid to the firm were for financial auditing services. A vote in favour of the proposal was recorded.

Vote recorded

ITEM 17	BOARD	POLICY
That the board be generally and unconditionally authorised to allot ordinary shares.	✓	✗

Proposer : Board

It is the Board's responsibility to make recommendations on the issuance of specific shares or categories of shares, based on a needs analysis and strategic opportunities. Pre-emptive rights give shareholders priority to subscribe for newly issued shares pro rated according to their previous level of participation. Shareholders exercising their subscription rights prevent the dilution of their participation in the company. This issuance of special-purpose shares is greater than 50% of the shares. A vote against the proposal was recorded.

Vote recorded

ITEM 18	BOARD	POLICY
That if resolution 17 is passed, the board be authorised to allot equity securities with general power to disapply statutory pre-emption rights.	✓	✓

Proposer : Board

It is the Board's responsibility to make recommendations on the issuance of specific shares or categories of shares, based on a needs analysis and strategic opportunities. The capital issue is acceptable given that it doesn't represent more than 20% of outstanding shares and has a specific timeframe. Please note! Because shareholder won't have pre-emptive rights, their rights will be diluted. A vote in favour of the proposal was recorded.

Vote recorded

ITEM 19	BOARD	POLICY
That if resolution 17 is passed, the board be authorised in addition to any authority granted under resolution 18 to allot equity securities with specific power to disapply pre-emption rights in connection with an acquisition or specified capital investment.	✓	✓

Proposer : Board

It is the Board's responsibility to make recommendations on the issuance of specific shares or categories of shares, based on a needs analysis and strategic opportunities. The capital issue is acceptable given that it doesn't represent more than 20% of outstanding shares and has a specific timeframe. Please note! Because shareholder won't have pre-emptive rights, their rights will be diluted. A vote in favour of the proposal was recorded.

Vote recorded

ITEM 20	BOARD	POLICY
That the company be generally and unconditionally authorised to make market purchases of its own shares.	✓	✓

Proposer : Board

It is the Board of Directors' responsibility to make recommendations on the buyback of some of its shares or share categories based on an analysis of the company's needs and strategic opportunities. Repurchased shares will not represent more than 10% of outstanding shares. This buyback has a well-structured timeline and the price is reasonably limited. A vote in favour of the proposal was recorded.

Vote recorded

ITEM 21	BOARD	POLICY
That a general meeting other than an annual general meeting may be called on not less than 14 clear days' notice.	✓	✗

Proposer : Board

This proposal requests the authorization to shorten the delay in calling special meetings from 21 to 14 days, which limits the time available to shareholders to prepare for the meeting. The proposal is not in the shareholders' interest. A vote against the proposal was recorded.

Vote recorded

ITEM 22	BOARD	POLICY
That the company's net zero transition plan be approved.	✓	✓

Proposer : Board

The proposal aims to obtain shareholder approval for the climate-related financial disclosures made by the company. In 2026, United Utilities Group unveiled one of the most comprehensive climate strategies in the British water sector, positioning itself as the first company in the sector to have its short-term, long-term, and net-zero greenhouse gas (GHG) emission targets validated by the Science Based Targets initiative (SBTi). The company is aiming for an absolute reduction of 42% in Scope 1 and 2 emissions and 25% in Scope 3 emissions by 2030, as well as a 90% reduction across all three scopes by 2050. These targets, initially validated in 2021 and 2024, were revalidated in March 2026 in accordance with the most recent version of the SBTi guidelines. Each year, the company reports its absolute emissions for the three scopes. However, its performance remains mixed: only two of the four short-term targets have been met to date, and the report does not specify which ones are behind schedule; furthermore, the reported emissions for 2025/2026 show a substantial increase resulting primarily from a methodological change in the calculation of emissions related to wastewater treatment, rather than from an actual deterioration in operations. Scope 3, which accounts for 55% of the company's total carbon footprint, continues to be dominated by purchases of goods and services. The emissions inventory has been subject to independent third-party verification since 2008, and the company follows the frameworks of the Task Force on Climate-related Financial Disclosures (TCFD) and the Task Force on Nature-related Financial Disclosures (TNFD)—the latter since 2022—and also adheres to the TNFD's recommendations regarding biodiversity. To that end, the company has set forth significant, quantifiable commitments, including the restoration of 7,000 hectares of peatlands and the planting of one million trees by 2030, supported by a dedicated governance structure. One area of concern remains regarding the potential future use of carbon credits to offset residual emissions, an option that is being considered but has not yet been implemented. This assessment is corroborated by the independent evaluation conducted by the World Benchmarking Alliance, which assigns United Utilities an overall grade of C. While the quality of the transition planning is rated as excellent, its actual contribution to the low-carbon transition is rated 0/2, due to a lack of evidence of low-GHG-emission investments and an emissions trajectory aligned with a sectoral scenario aimed at limiting global warming to 1.5 °C. After review, we believe that United Utilities' climate action plan and disclosures are satisfactory. The company discloses credible targets, validated by a recognized initiative, as well as comprehensive and structured information; however, according to an independent assessment, it has yet to demonstrate that its emissions trajectory is aligned with a scenario that limits global warming to 1.5 °C, due to a lack of sufficiently documented low-GHG-emission investments. We therefore recommend supporting this proposal, while encouraging the company to enhance the credibility of its decarbonization strategy. A vote in favour of the proposal was recorded.

Vote recorded

ITEM 23	BOARD	POLICY
That the company authorized to make political donations.	✓	✗

Proposer : Board

Charitable donations could promote executive's interest and not those of the company and other stakeholders. Companies should not influence the democratic process through financial contributions. These donations also mean that less funding is available to develop company projects. A vote against the proposal was recorded.

Vote recorded

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